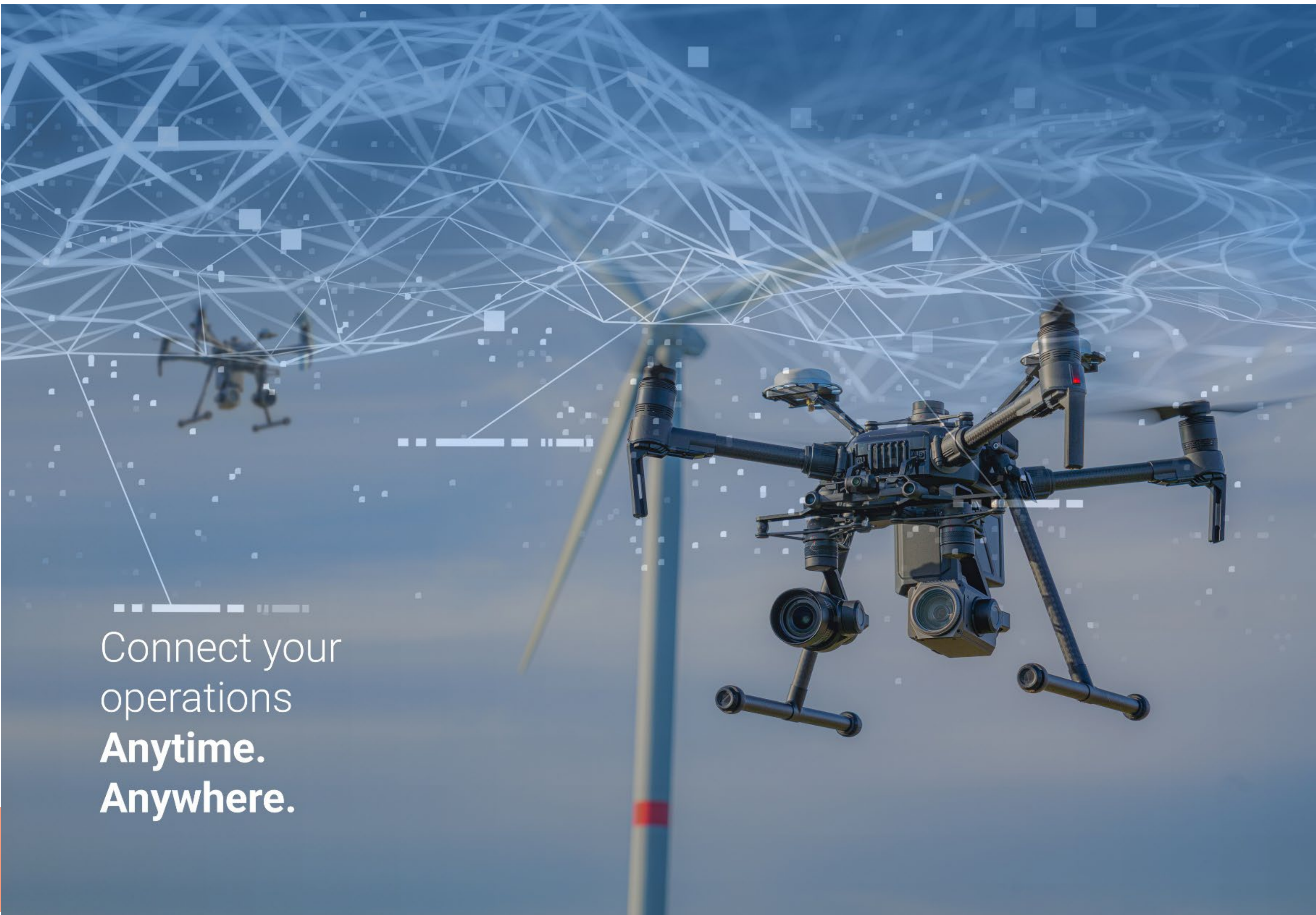
HARVEST TECHNOLOGY GROUP LIMITED

ABN 77 149 970 445

HALF-YEAR FINANCIAL REPORT

PERIOD ENDED 31 DECEMBER 2021



APPENDIX 4D

Preliminary financial statements for the half-year ended 31 December 2021 as required by ASX listing rule 4.2A

Results for announcement to the market
(All comparisons to half-year ended 31 December 2020)

	31 December 2021 $	31 December 2020 $	Change $	Change %
Revenue from ordinary activities	849,860	964,751	(114,891)	(11.91)
Revenue from discontinued operations	2,642,929	1,227,784	1,415,145	215.26
Loss from ordinary activities after tax	(6,700,399)	(3,008,262)	(3,692,137)	222.73
Loss from discontinued operations after tax	(542,230)	(3,256,734)	2,714,504	(83.35)
Loss attributable to members	(7,242,629)	(6,264,996)	(977,633)	115.60

Dividends	Amount per share (cents)	Franked amount per share (cents)
Final	Nil	Nil
Half-year	Nil	Nil

Harvest Technology Group has not proposed to pay any dividends.

	31 December 2021	31 December 2020
Net Tangible Assets per share (cents)	0.39	0.34

Additional information supporting the Appendix 4D disclosure requirements can be found in the Director's Report and the consolidated financial statements for the half-year ended 31 December 2021.

This report is based on the consolidated financial statements for the half-year ended 31 December 2021 which have been reviewed by HLB Mann Judd. The independent auditor's review report contains an emphasis of matter in relation to going concern as further detailed in Note 1.5.

HARVEST TECHNOLOGY GROUP LIMITED

2021 HALF-YEAR FINANCIAL REPORT

Period ended December 31, 2021

CONTENTS

DIRECTORS REPORT

The Directors present their report together with the consolidated financial statements of Harvest Technology Group Limited ("**Company**") and the entities it controls (together, the "Group"), for the half-year ended 31 December 2021 and the auditor's report thereon. The consolidated financial statements have been reviewed and approved by the directors on the recommendation of the HTG Audit and Risk Committee.

DIRECTORS

The names of the Directors who held office during or since the end of the half-year period and until the date of this report are noted below. Directors were in office for the entire period unless otherwise stated:

Name

Jeffery Sengelman, *Chairman, Independent Non-Executive Director*

Paul Guilfoyle, *Group Chief Executive Officer, Executive Director*

Stuart Carmichael, *Non-Executive Director*

- Appointed July 8, 2021

Rod Evans, *Non-Executive Director*

Marcus Machin, *Non-Executive Director*

Company Secretaries

Jack Rosagro was appointed to the role of Joint Company Secretary on October 8, 2021, with Joel Ives continuing to act as Joint Company Secretary.

OPERATING AND FINANCIAL REVIEW

Group Overview

The principal activities of the entities within the Group during the period were the:

- Development and delivery of proprietary software, products and services enabling the secure encrypted transfer of data, including high-definition video and audio, from anywhere via satellite or congested networks at ultra-low bandwidths
- Provision of a SaaS-based mobile technology platform to provide enhanced connectivity and operational support to field technicians with enhanced user interface and integration with job and project management software
- Provision of offshore solutions and engineering services for subsea intervention projects and asset integrity risk mitigation

The above products and services are provided primarily to the energy, maritime, resources, field service and renewable energy sectors.

Highlights

Highlights include:

- Achievement of final milestones to transition the Group from Phase 1 to Phase 2 of its Three-Phase Strategic Plan:
    - Successful redelivery of VOS Shine to Singapore on completion of two-year charter
    - Launch of U.S. based Opsivity Inc. and rebranding of SnapSupport products under the Opsivity™ brand
- Worldwide reseller agreement executed with global satellite provider, Speedcast
- MOU signed with Inmarsat – HTG became a development partner for Inmarsat VELARIS partner network for the commercial Unmanned Aerial Vehicle (UAV) sector and joined Inmarsat's Application and Solution Provider program which provides access to Inmarsat's global satellite connectivity and the opportunity for the Group to scale its solutions into new sectors and geographies
- New Master Services Agreement signed to join Inmarsat's new maritime initiative as a Certified Application Provider
- Initial purchase order received for supply of multiple Infinity Nodestream systems to TechnipFMC vessel fleet and remote operations centre
- Partnering with Innovation Central Perth to conduct a proof-of-concept study to integrate our unique bandwidth optimisation technology with Webex by Cisco
- In February 2022, the Company announced it had successfully raised $4.1m (before costs) including $1.1m from retail investors / existing shareholders and $3.0m from institutional investors through a 1-for-10 accelerated non-renounceable entitlement offer. The funds will be applied to fund working capital for identified key applications
- Relocation of the Group to purpose-designed innovation hub at Technology Park in Bentley, Western Australia.

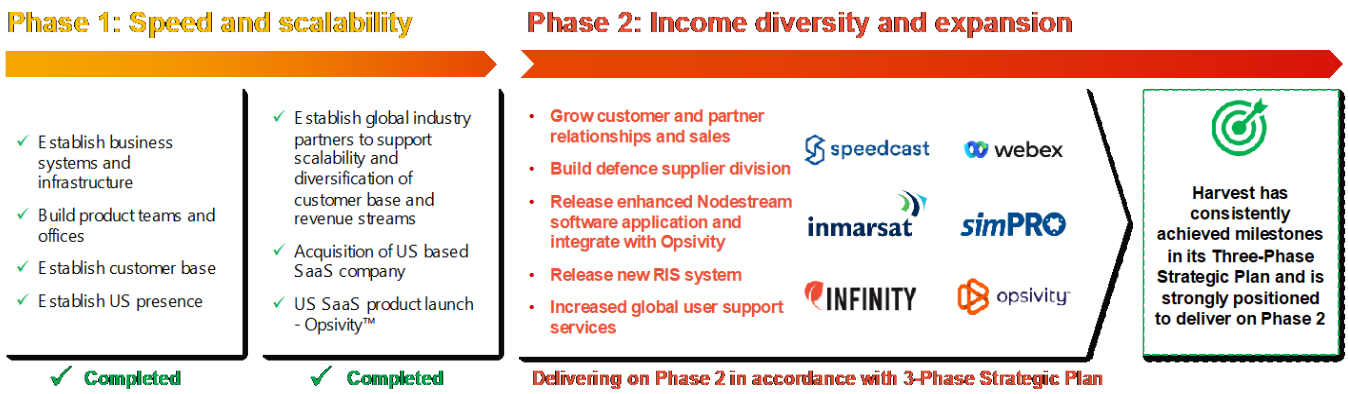
Delivering on Strategy

In alignment with its Three-Phase Strategic Plan launched to market in October 2020, the Group has spent the year heavily focused on the global roll-out of its leading-edge technology.

Phase 1 of the plan was focused on implementing foundational systems and resources to improve speed to market and was successfully completed including redelivery of the VOS Shine to Singapore on October 4, 2021, and the launch of Opsivity™ on October 6, 2021.

During the half the Company transitioned into Phase 2 of its Strategic Plan. Phase 2 is focused on income diversity and transitioning the business model away from its current majority focus on the energy and resources sectors.

Phase 3 of the plan will see the Company continue to transition the business model and have income producing operations in US, whilst establishing a presence in Europe and Asia. The Company will be seen as a trusted and reliable provider of quality services internationally and will seek to move into the consumer-based market, with development of key third-party relationships in this arena.



Infinity Suite of Products

Over the past six months the Group has continued to invest in the Infinity technology platform, developing new products and enhancements to existing products to drive diversification of the customer base, provide innovative and unique solutions to the market and help penetrate new geographic and market sectors. Notable developments include:

- Developing our proven Remote Inspection Solution for launch in Q1 2022 to the global marine market
- Continued development of the existing Nodestream hardware and software applications, including the new V2 protocol which offers significant advantages over its market leading predecessor and will further reinforce our technological advantage over rivals in this space
- Phase 2 of the Webex integration proof-of-concept development for Cisco continued through Q4 2021 to connect the Nodestream and Webex ecosystems and create a scalable dedicated API for end user on-demand use
- Working with Inmarsat and their partner network to support the scalable potential of the UAV market by leveraging the Group's existing connectivity solutions

Opsivity

During the period, the U.S. team relaunched Harvest Technology Group Inc., the Company's wholly owned U.S. based subsidiary, as Opsivity Inc. along with the new SnapSupport SaaS product identity, Opsivity™.

Opsivity™ is a proven and fit-for-purpose SaaS-based mobile platform with enhanced User Interface (UI) and integration with leading job and project management software, simPRO.

Opsivity™ is designed to run on smartphones, tablets, laptops, and wearables, and provides significant operational support to field teams.

Discontinued Marine Operations

In line with the Group's Strategic Plan, a key component of Phase 1 was the movement away from vessel operations. On Monday October 4, 2021, the offshore support vessel VOS Shine was successfully redelivered to its Owners in Singapore, ending the vessel's two-year charter, and pivoting the Group to transition away from vessel operations through to Phase 2 of the Strategic Plan.

Establishment of Defence Division

In line with its objective to diversify and expand its client base, a condition of Phase 2 is to become an approved defence supplier. In December 2021, HTG commenced the setting up of a new division to focus on, and take advantage of, the growing demand for connectivity and control solutions from defence and government organisations, specifically within the Five Eyes (5VEY) alliance. HTG's Infinity technology has a unique set of capabilities that are directly and rapidly transferable into defence and government applications and networks.

Business Outlook

The key focus for the Company moving into 2022 is on accelerating its revenue growth. This includes delivery of:

- Further reseller agreements and partnerships with global industry players for Infinity technology products and services
- Increased adoption of Infinity products and Opsivity SaaS platform through existing and new customer channels and into new geographic markets
- Key development programs with partners moving to live client Beta trials
- Further Infinity hardware and software developments in line with the Embedded Systems technology roadmap, proof-of-concept initiatives and trials to help create and drive end-customer/user growth.

Corporate Matters

In February 2022, the Company announced it had successfully raised $4.1m (before costs) including $1.1m from retail investors / existing shareholders and $3.0m from institutional investors through a 1-for-10 accelerated non-renounceable entitlement offer. The funds will be applied to fund working capital for identified key applications.

During the period the Group has continued to invest in people, systems and corporate resources both domestically and within the US operations to support the execution of Phase 2 and 3 of its Strategic Plan. This included the Group moving to an innovation hub at Technology Park, in Bentley, Western Australia during August 2021. The new premises is purpose designed and developed to support continued growth in resources, create added scale and efficiencies for our technology/R&D teams, foster collaboration and innovation.

Financial Results

For the six months ended December 31, 2021, the Group incurred a loss after income tax from continuing and discontinued operations of $7,242,629 (six months ended December 31, 2020, loss from continuing and discontinued operations of $6,264,996). The loss included significant pre-tax non-cash expenses of Intellectual Property Amortisation of $614,912 and Share Based Payments of $152,844.

The Group had a net cash outflow for the period of $1,586,626 (six months ended December 31, 2020, of $4,561,294). The cash balances as at December 31, 2021, were $5,166,373, including $3,012,853 cash raised through the equity raising process which commenced in December 2021.

The results include a loss from the discontinued vessel operations division of $542,230 (2020: $3,256,734), continued investment in research and development activities for the technology product and services suite and growth in people and capability across the organisation to cater for the expansion in commercial operations. In addition, during the period there was additional investment in marketing activities for the launch of the Opsivity™ brand in the US and to support business development activities more generally.

Notwithstanding the fact the Group incurred a loss of $7,242,629 and a net cash outflow of $1,586,626 for the period, the Directors are of the opinion that the Company is a going concern for the following reasons:

- The successful completion of the 1 for 10 accelerated non-renounceable entitlement offer in February 2022, which raised $4.1m (before costs) despite challenging market conditions. The funds raised provide additional balance sheet strength over the next 12 months.
- The cessation of the loss-making vessel operations division.
- The strong interest from industry-leading global resellers and customers in the Group's products and services during the past six months which supports our strategy to diversify our revenue base and enter into development agreements for embedded systems with several companies. This requires continued investment in research and development activities and resources to support our expansion.

After consideration of the above factors together with a review of the Group's financial position and forecast cash flows, the Directors reasonably expect the Group will be able to generate sufficient future cash to ensure the Group is able to continue as a going concern for a period of at least 12 months from the date of approval of these financial statements. However, should results be materially less than expected and/or the Group is unable to generate any additional funding required, there exists a material uncertainty which may cast significant doubt as to whether the Group will be able to continue as a going concern and realise its assets and extinguish its liabilities in the normal course of business and at the amounts stated in the financial statements.

DIVIDENDS

The Directors recommend that no dividend be provided for the half-year ended December 31, 2021 (half-year ended December 31, 2020: Nil).

SUBSEQUENT EVENTS

Other than as disclosed in Note 20, there have been no matters or circumstances that have arisen since the end of the reporting period that have affected or may affect, significantly, the operations of the Group, the results of these operations, or the state of affairs of the Group in future financial years.

AUDITOR INDEPENDENCE AND NON-AUDIT SERVICES

Section 307C of the *Corporations Act 2001* requires our auditors, HLB Mann Judd, to provide the Directors of the Company with an Independence Declaration in relation to the review of the half-year report. The Independence Declaration is set out on the following page and forms part of this Directors' Report for the half-year ended 31 December 2021.

Signed in accordance with a resolution of Directors.

Jeff Sengelman

JEFFERY SENGELMAN
Chairman

Perth, Western Australia
23 February 2022

AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the review of the consolidated financial report of Harvest Technology Group Limited for the half-year ended 31 December 2021, I declare that to the best of my knowledge and belief, there have been no contraventions of:

a) the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and

b) any applicable code of professional conduct in relation to the review.

Perth, Western Australia
23 February 2022

D I Buckley
Partner

hlb.com.au

HLB Mann Judd (WA Partnership) ABN 22 193 232 714
Level 4, 130 Stirling Street, Perth WA 6000 / PO Box 8124 Perth BC WA 6849
T: +61 (0)8 9227 7500 **E:** mailbox@hlbwa.com.au

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

	Note	31 December 2021 $	30 June 2021 $
Assets			
Cash and cash equivalents		5,166,373	6,756,988
Trade and other receivables	7	994,942	5,805,238
Inventory	8	352,297	189,802
Prepayments		101,392	168,640
Other bonds and deposits	9	509,829	576,633
Current tax receivables		35,098	32,893
Total current assets		**7,159,931**	**13,530,194**
Intangible assets	10	9,697,284	10,301,724
Property, plant and equipment	11	1,395,303	429,487
Right-of-use leased assets	12	1,528,759	88,003
Other bonds and deposits	9	217,899	250,914
Total non-current assets		**12,839,245**	**11,070,128**
Total assets		**19,999,176**	**24,600,322**
Liabilities			
Trade and other payables	13	1,148,453	2,672,737
Other liabilities		42,883	5,077
Employee entitlements		565,289	476,620
Lease liabilities	15	274,168	490,266
Deferred consideration	16	750,000	729,325
Provisions	17	-	768,415
Total current liabilities		**2,780,793**	**5,142,440**
Lease liabilities	15	1,709,199	3,783
Borrowings	14	3,665,795	3,619,151
Deferred tax liabilities	6	-	-
Total non-current liabilities		**5,374,994**	**3,622,934**
Total liabilities		**8,155,787**	**8,765,374**
Net assets		**11,843,389**	**15,834,948**
Equity			
Issued capital	18	34,759,197	31,671,048
Unissued capital		2,028,761	2,028,761
Reserves		5,600,369	5,437,447
Accumulated losses		(30,544,938)	(23,302,308)
Total equity attributable to equity holders of the Company		**11,843,389**	**15,834,948**

The accompanying notes are an integral part of these financial statements

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE HALF-YEAR ENDED 31 DECEMBER 2021

	Note	31 December 2021 $	31 December 2020 $
Revenue			
Revenue from continuing operations	4	849,860	964,751
Other income		6,873	201,120
		856,733	**1,165,871**
Expenses			
Cost of goods sold		(247,970)	(87,804)
Marketing and business development		(395,903)	(156,668)
Personnel expenses - other		(2,867,205)	(2,698,111)
Personnel expenses – research and development		(1,512,071)	(501,725)
General and administration		(250,501)	(297,101)
Professional fees		(392,020)	(246,885)
Depreciation and amortisation		(914,944)	(516,786)
Research and development		(480,837)	(232,353)
Finance expenses		(297,586)	(294,765)
Loss before income tax		**(6,502,304)**	**(3,866,327)**
Income tax benefit / (expense)	6	(198,095)	858,065
Net loss for the year from continuing operations		**(6,700,399)**	**(3,008,262)**
Loss after tax from discontinued operations	3	(542,230)	(3,256,734)
Loss attributable to owners of the Company		**(7,242,629)**	**(6,264,996)**
Other comprehensive income			
Items that may be reclassified subsequently to profit or loss			
Foreign currency translation differences on foreign operations		**10,077**	**-**
Total comprehensive loss for the period		**(7,232,552)**	**(6,264,996)**
Loss per share			
Basic and diluted loss per share (cents per share)	5	(1.37)	(1.35)
Basic and diluted loss per share (cents per share) from continuing operations		(1.27)	(0.65)
Basic and diluted loss per share (cents per share) from discontinued operations		(0.10)	(0.70)

The accompanying notes are an integral part of these financial statements

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE HALF-YEAR ENDED 31 DECEMBER 2021

	Issued Capital $	Unissued Capital $	Share-based Payment Reserve $	Equity Component of Convertible Note $	Foreign Exchange Reserve $	Accumulated Losses $	Total Equity $
Balance at 1 July 2020	**20,666,186**	**1,738,628**	**2,801,621**	**499,385**	**-**	**(13,063,649)**	**12,642,171**
Net loss for the period	-	-	-	-	-	(6,264,996)	(6,264,996)
Foreign exchange translation	-	-	-	-	-	-	-
Total comprehensive loss for the period	-	-	-	-		(6,264,996)	(6,264,996)
Shares issued during the period	1,362,469	-	-	-	-	-	1,362,469
Share issued costs (net of tax benefit)	(26,604)	-	-	-	-	-	(26,604)
Deferred consideration on acquisition of subsidiary	750,000	(750,000)	-	-	-	-	-
Funds received for options yet to be issued	-	(24,478)	-	-	-	-	(24,478)
Expiry and vesting of options	-	-	2,746	-	-	-	2,746
Shares in lieu of bonus	196,650	(196,650)	-	-	-	-	-
Share-based payments	-	-	1,342,995	-	-	-	1,342,995
Balance at 31 December 2020	**22,948,701**	**767,500**	**4,147,362**	**499,385**	**-**	**(19,328,645)**	**9,034,303**
Balance at 1 July 2021	**31,671,048**	**2,028,761**	**4,940,264**	**499,385**	**(2,202)**	**(23,302,308)**	**15,834,948**
Net loss for the period	-	-	-	-	-	(7,242,629)	(7,242,629)
Foreign exchange translation	-	-	-	-	10,077	-	10,077
Total comprehensive loss for the period	-	-	-	-	10.077	(7,242,629)	(7,232,552)
Shares issued during the period	3,012,853	-	-	-	-	-	3,012,853
Share issue costs (net of tax benefit)	(179,111)	-	-	-	-	-	(179,111)
Shares in lieu of bonus	254,407	-	-	-	-	-	254,407
Share-based payments	-	-	152,844	-	-	-	152,844
Balance at 31 December 2021	**34,759,197**	**2,028,761**	**5,093,108**	**499,385**	**7,875**	**(30,544,938)**	**11,843,389**

The accompanying notes are an integral part of these financial statements

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE HALF-YEAR ENDED 31 DECEMBER 2021

	31 December 2021 $	31 December 2020 $
Cash flows from operating activities		
Receipts from customers	8,672,796	2,700,627
Cash paid to suppliers and employees	(11,447,820)	(5,948,131)
Interest paid	(195,174)	(196,670)
Interest paid on lease liabilities	(35,340)	(73,353)
Interest received	3,482	13,951
Income taxes paid	(140,597)	(35,975)
Net cash used in operating activities	**(3,142,653)**	**(3,539,551)**
Cash flows from investing activities		
Payments for plant and equipment	(665,294)	(144,387)
Proceeds from sale of plant and equipment	1,690	15,000
Payments to acquire a subsidiary	-	(750,000)
Proceeds from security deposits	44,015	27,859
Net cash used in investing activities	**(619,589)**	**(851,528)**
Cash flows from financing activities		
Proceeds from issue of share capital	2,952,853	-
Proceeds from sale of investment in FVTPL	-	22,759
Payment of capital raising costs	(238,814)	(35,651)
Proceeds from exercise of options	60,000	1,337,769
Repayments of principal lease liabilities	(598,423)	(1,392,886)
Repayment of borrowings and premium funding facility	-	(102,206)
Net cash from financing activities	**2,175,616**	**(170,215)**
Net decrease in cash and cash equivalents	(1,586,626)	(4,561,294)
Cash and cash equivalents at 1 July	6,756,988	11,306,298
Effect of exchange rate fluctuations on cash held	(3,989)	-
Cash and cash equivalents at 31 December	**5,166,373**	**6,745,004**

The accompanying notes are an integral part of these financial statements

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE HALF-YEAR ENDED 31 DECEMBER 2021

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

1.1 Statement of Compliance

The half-year financial report is a general-purpose financial report prepared in accordance with the *Corporations Act 2001* and AASB 134 *Interim Financial Reporting*. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 34 *Interim Financial Reporting*. The half-year report does not include notes of the type normally included in an annual financial report and should be read in conjunction with the annual financial report for the year ended 30 June 2021 as well as any public announcements made by Harvest Technology Group Limited and its subsidiaries during the half-year.

1.2 Basis of Preparation

The consolidated half-year financial statements have been prepared on the basis of historical cost. Cost is based on the fair values of the consideration given in exchange for assets. All amounts are presented in Australian dollars, unless otherwise indicated.

The accounting policies and methods of computation adopted in preparation of the half-year financial statements are consistent with those adopted and disclosed in the Group's financial report for the year ended 30 June 2021. The accounting policies are consistent with Australian Accounting Standards and with International Financial Reporting Standards.

The half-year financial statements were approved by the Board of Directors on 23 February 2022.

1.3 Accounting Judgements and Estimates

The preparation of the half-year financial report requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expense. Actual results may differ from these estimates.

The judgements, estimates and assumptions applied to the half-year financial statements, including the key sources of estimation uncertainty were the same as those that applied to the Group's last annual financial report for the year ended 30 June 2021, except for the following:

Recoverability of the Harvest Infinity Cash Generating Unit

The Group has reviewed the Harvest Infinity Cash Generating Unit (CGU) for indicators of impairment in accordance with AASB 136 and concluded that no impairment indicators existed at period end.

1.4 Application of New and Revised Standards

The Directors have reviewed all Standards and Interpretations on issue not yet adopted for the period ended 31 December 2021. As a result of this review, the Directors have determined that there is no material impact of the

Standards and Interpretations on issue not yet adopted by the Group, and therefore, no change is necessary to Group accounting policies.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

1.5 Going Concern

The consolidated financial statements have been prepared on a going concern basis which contemplates continuity of normal business activities and realisation of assets and settlement of liabilities in the normal course of business and at the amounts stated in the financial statements. Notwithstanding the fact that the Group incurred a loss of $7,242,629 and a net cash outflow of $1,586,626 for the period, the Directors are of the opinion that the Group is a going concern for the following reasons:

- The successful completion of the 1 for 10 accelerated non-renounceable entitlement offer in February 2022, which raised $4.1m ($1,067,350 raised after period end) (before costs), despite challenging market conditions. The funds raised provide additional balance sheet strength over the next 12 months.
- The cessation of the loss-making vessel operations division.
- The strong interest from industry-leading global resellers and customers in the Group's products and services during the past six months which supports our strategy to diversify our revenue base and enter into development agreements for embedded systems with several companies. This requires continued investment in research and development activities and resources to support our expansion.

After consideration of the above factors together with a review of the Group's financial position and forecast cash flows, the Directors reasonably expect the Group will be able to generate sufficient future cashflows to ensure the Group is able to continue as a going concern for a period of at least 12 months from the date of approval of these financial statements. However, should results be materially less than expected and/or the Group is unable to generate any additional funding required, there would exist a material uncertainty which could cast significant doubt as to whether the Group would in such circumstances be able to continue as a going concern and realise its assets and extinguish its liabilities in the normal course of business and at the amounts stated in the financial statements.

2. OPERATING SEGMENTS

The Group's operating segments have been determined with reference to the management accounts used by the Chief Operating Decision Maker to make decisions regarding the Group's operations and allocation of working capital. Due to the size and nature of the Group, the Board as a whole, has been determined as the Chief Operating Decision Maker. The Group's reportable segments under AASB 8 *Segment Reporting* are therefore as follows:

- Remote communications technology sector; and
- Subsea and asset integrity risk mitigation technology-based solutions within the energy, resources and renewables sectors.

The remote communications technology segment generates income from the provision of data transfer, encryption and compression services to clients operating in offshore and remote environments.

The offering of bespoke subsea and asset integrity risk mitigation technology-based solutions segment generates income from subsea infrastructure and assets in the energy, resources and renewables sectors. This segment is now discontinued.

Segment Assets and Liabilities

The following is an analysis of the Group's assets and liabilities by reportable operating segment as at the end of the reporting period:

	Assets		Liabilities	
	31 December 2021 $	**30 June 2021 $**	**31 December 2021 $**	**30 June 2021 $**
Remote communications technology	10,672,447	11,589,149	(659,418)	(292,778)
Subsea and asset integrity risk mitigation (discontinued operation)	761,227	5,387,536	(437,668)	(3,013,970)
Total segment assets and liabilities	**11,433,674**	**16,976,685**	**(1,097,086)**	**(3,306,748)**
Corporate and other segment assets/liabilities	8,565,502	7,623,637	(7,058,701)	(5,458,626)
Total	**19,999,176**	**24,600,322**	**(8,155,787)**	**(8,765,374)**

2. SEGMENT REPORTING (CONTINUED)

Segment Revenue and Results

The following is an analysis of the Group's revenue and results from continuing operations by reportable operating segment.

	Revenue		Segment Profit / (Loss)	
	31 December 2021 $	30 June 2021 $	31 December 2021 $	30 June 2021 $
Remote communications technology [1] [2]	849,860	2,090,067	(3,130,765)	(1,594,709)
Total for continuing operations	**849,860**	**2,090,067**	**(3,130,765)**	**(1,594,709)**
Subsea and asset integrity risk mitigation (discontinued operation) [2]	2,642,929	6,203,308	(542,230)	(3,365,386)
Total for continuing and discontinued operations	**3,492,789**	**8,293,375**	**(3,672,995)**	**(4,960,095)**
Other income			3,391	203,071
Finance income			3,482	19,524
Central and administration expenses			(3,080,826)	(6,502,045)
Finance expense			(297,586)	(566,837)
Loss before tax			**(7,044,534)**	**(11,806,382)**
Income tax benefit / (expense)			(198,095)	1,567,723
Loss after tax			**(7,242,629)**	**(10,238,659)**

[1] The remote communications technology segment result includes an expense of $614,912 for amortisation of intellectual property.
[2] Revenue from the use of remote communications technology hardware by subsea and asset integrity risk mitigation customers is recognised within the subsea and asset integrity risk mitigation revenue.

Segment revenues represent revenue generated from external customers. There were no inter-segment revenues in the current period.

The accounting policies of the reportable segments are the same as the Group's accounting policies.

Management do not consider the cashflows of each segment separately.

Geographical Information

	Sales to External Customers		Geographical Non-Current Assets	
	31 December 2021 $	30 June 2021 $	31 December 2021 $	30 June 2021 $
Australia	3,368,527	8,288,550	9,675,668	7,727,808
United States	124,262	4,825	3,163,577	3,342,320
	3,492,789	**8,293,375**	**12,839,245**	**11,070,128**

3. DISCONTINUED OPERATIONS

On 16 August 2021, the Group announced the long-term charter of the offshore support vessel VOS Shine would finish on 16 September 2021 and the vessel would be returned to the vessel owner at that time. As such, the subsea and asset integrity risk management operations to which the VOS Shine were related, are shown as discontinued operations in this report. The Group anticipates that there will be minimal movement on these accounts during the upcoming period as the Group finalises payments and expenses in existence at the completion of the previous financial period.

Results for the period from discontinued operations

	31 December 2021 $	31 December 2020 $
Sales	2,642,929	1,227,784
Cost of goods sold	(2,956,335)	(2,639,144)
Marketing and business development	-	(8,756)
Personnel expenses - other	(198,070)	(302,181)
General and administration	(26,349)	(102,201)
Depreciation and amortisation	(1,675)	(1,366,252)
Finance expenses	(2,730)	(65,984)
Loss after tax from discontinued operations	**(542,230)**	**(3,256,734)**

As the subsea and asset integrity risk mitigation segment was held within Harvest Technology Pty Ltd, a subsidiary entity of Harvest Technology Group Limited. As the Harvest Technology Pty Ltd entity also had costs attributable to the remote communications technology segment, it is not possible to accurately define the opening and closing cash balances on hand relating to the subsea and asset integrity risk management segment.

4. REVENUE

	31 December 2021 $	31 December 2020 $
Revenue earned over time		
Remote communications technology	812,010	833,365
Offshore subsea services	2,642,929	1,227,784
Total Revenue	**3,454,939**	**2,061,149**
Revenue at a point in time		
Remote communications technology	37,850	131,386
Offshore subsea services	-	-
Total Revenue	**37,850**	**131,386**
	3,492,789	**2,192,535**

The Group has 2 customers where the revenue generated from these customers is more than 10% of the Group's revenue. Customer A generated 74% (2020: 0%) and Customer B generated 14% (2020: 31%) of the Group's revenue for the period.

5. LOSS PER SHARE

Basic and Diluted Loss Per Share

Earnings / (loss) per share (EPS) is the amount of post-tax profit or loss attributable to each share. The calculation of basic loss per share at 31 December 2021 has been based on the loss attributable to ordinary shareholders and weighted average number of ordinary shares outstanding.

Diluted EPS considers the dilutive effect of all potential ordinary shares, being share options on issue.

Loss Per Share Attributable to Ordinary Shareholders

	31 December 2021 $	31 December 2020 $
Net loss for the period from continuing operations	(6,700,399)	(3,008,262)
Net loss for the period from discontinued operations	(542,230)	(3,256,734)
Net loss for the period attributable to ordinary shareholders	(7,242,629)	(6,264,996)
Issued ordinary shares at 1 July	522,049,444	436,378,203
Effect of shares issued	5,107,569	26,996,109
Weighted average number of ordinary shares at period end	**527,157,013**	**463,374,312**
Basic and diluted loss per share from continuing operations (cents per share)	(1.27)	(0.65)
Basic and diluted loss per share from discontinued operations (cents per share)	(0.10)	(0.70)
Basic and diluted loss per share (cents per share) *	(1.37)	(1.35)

* At 31 December 2021, 5,760,000 options (2020: 9,041,633 options), nil performance shares (2020: 17,398,710 performance shares), 181,181,182 convertible note shares and 60,214,286 performance rights (2020: 73,557,750 performance rights), were excluded from diluted weighted average number of ordinary shares calculation as their effect would have been anti-dilutive.

6. INCOME TAX EXPENSE

6.1 Amounts Recognised in Profit or Loss

	31 December 2021 $	31 December 2020 $
Current tax benefit / (expense)		
Current tax	(138,392)	-
Deferred tax	(184,942)	858,065
Over provision in prior year	125,239	-
Total income tax benefit / (expense)	**(198,095)**	**858,065**

6.2 Amounts Recognised Directly in Equity

	31 December 2021 $	31 December 2020 $
Current tax benefit / (expense)	-	9,269
Net deferred tax	(59,703)	-
Total amounts recognised directly in equity	**(59,703)**	**9,269**

6.3 Reconciliation of Income Tax Expense

	31 December 2021 $	31 December 2020 $
Loss after tax*	(7,242,629)	(6,264,996)
Total income tax (benefit) / expense	198,095	(858,065)
Loss excluding income tax	**(7,044,534)**	**(7,123,061)**
Income tax at the Australian tax rate of 25% (2020: 26%)	(1,761,134)	(1,851,996)
Tax effect of amounts which are non-deductible (taxable) in calculating taxable income:		
Entertainment	3,907	2,935
Share-based payments	38,211	349,901
Non-assessable income	-	(22,750)
Impairment of intellectual property	151,110	-
Difference in foreign income tax rates	60,396	8,817
Other permanent differences	25,670	60,621
Under / (over) provision in prior years	(125,239)	-
Foreign tax losses not brought to account	319,292	-
Deferred tax assets not brought to account	1,485,882	594,407
	198,095	**(858,065)**

* Loss for the year is inclusive of continued and discontinued operations.

6. INCOME TAX EXPENSE (CONTINUED)

6.4 Recognised Deferred Tax Assets and Liabilities

Recognised deferred tax assets and liabilities are attributable to the following:

	31 December 2021 $	30 June 2021 $
Deferred tax liabilities		
Prepayments	3,000	38,539
Fixed assets	205,102	28,054
Right-of-use assets	382,190	22,001
Intellectual property	2,360,941	2,507,186
Other temporary differences	22,491	-
	2,973,724	**2,595,780**
Offset of deferred tax assets	(2,973,724)	(2,595,780)
Net deferred tax liability recognised	**-**	**-**

6.5 Unrecognised Deferred Tax Assets

Deferred tax assets have not been recognised in respect of the following items:

	31 December 2021 $	30 June 2021 $
Deferred tax assets		
Tax losses	2,121,098	1,902,579
Property, plant and equipment	-	-
Capital raising costs	219,084	252,353
Employee entitlements	82,097	64,394
Right-of-use assets lease liability	495,841	123,512
Provision for restoration	-	192,104
Other temporary differences	55,604	60,838
	2,973,724	**2,595,780**
Offset of deferred tax liabilities	(2,973,724)	(2,595,780)
Net deferred tax assets recognised	**-**	**-**
Net deferred tax assets unrecognised	**2,664,442**	**1,178,560**

7. TRADE AND OTHER RECEIVABLES

Current	31 December 2021 $	30 June 2021 $
Trade debtors [(1)]	620,702	2,986,687
Impairment allowance	-	(36,550)
	620,702	2,950,137
Accrued income	100,818	2,820,845
Non-trade receivables and other income	273,422	34,256
	994,942	**5,805,238**

1 The average credit period on rendering of services is 30 days. An allowance (31 December 2021: $7,208, 30 June 2021: $96,750) has been made for estimated unrecoverable trade receivable amounts arising from the past sale of goods and rendering of services, determined by reference to AASB 9 requirements.

Movement in Impairment Allowance	31 December 2021 $	30 June 2021 $
Balance at the beginning of period	36,550	-
Impaired receivables written off	(36,550)	-
Impairment losses recognised on receivables	-	36,550
Balance at the end of the period	**-**	**36,550**

The Group has assessed the recoverability of receivable balances based predominantly upon age of outstanding debt and communication with the debtor.

Ageing of Impaired Receivables	31 December 2021 $	30 June 2021 $
Current	-	-
60-90 days	-	-
Over 90 days	-	36,550
Balance at the end of the period	**-**	**36,550**

8. INVENTORY

Current	31 December 2021 $	30 June 2021 $
Raw materials – at cost	203,993	80,525
Finished goods	148,304	109,277
Balance at the end of the period	**352,297**	**189,802**

9. OTHER BONDS AND DEPOSITS

	31 December 2021	30 June 2021
Current	**$**	**$**
Lease bonds	54,362	65,362
Deposit on VOS Shine work	-	49,246
Cash deposit to provide security over a bank guarantee*	455,467	462,025
	509,829	**576,633**
Non-Current		
Lease bonds	-	33,015
Cash deposit to provide security over premises	217,899	217,899
	217,899	**250,914**
	727,728	**827,547**

*The Group was required to provide a bank guarantee, in the form of a cash deposit of 292,000 Euro to Vroon Offshore Services B.V. ("Vroon") in respect of the lease of the VOS Shine. The cash deposit was due to be refunded on 1 January 2022. The Group has yet to receive the bank guarantee. The position on the settlement of final contractual obligations is subject to negotiation, the contract having a framework for the resolution of disputes which ultimately includes an arbitration process. The Group will continue to avail itself of all available options to recover the funds and remains confident of full recovery.

10. INTANGIBLE ASSETS

	Proprietary Information	Clever Buoy Patents	Total
	$	**$**	**$**
Gross Carrying Amount			
Balance at 1 July 2020	8,261,006	850	**8,261,856**
Additions	3,346,441	-	**3,346,441**
Balance at 30 June 2021	**11,607,447**	**850**	**11,608,297**
Foreign Currency Translation	10,473	-	**10,473**
Balance at 31 December 2021	**11,617,920**	**850**	**11,618,770**
Amortisation			
Balance at 1 July 2020	470,764	-	**470,764**
Amortisation for the period	835,809	-	**835,809**
Balance at 30 June 2021	**1,306,573**	**-**	**1,306,573**
Amortisation for the period	614,913	-	**614,913**
Balance at 31 December 2021	**1,921,486**	-	**1,921,486**
Carrying Amounts			
Balance at 30 June 2021	10,300,874	850	**10,301,724**
Balance at 31 December 2021	**9,696,434**	**850**	**9,697,284**

11. PROPERTY, PLANT AND EQUIPMENT

	Plant & Equipment $	Fixtures & Fittings $	Computer Equipment $	Demonstration Equipment $	Equipment for Hire $	Leasehold Improvements $	Under Construction $	Total $
Gross Carrying Amount								
Balance at 1 July 2020	15,000	53,229	77,568	21,089	170,482	-	-	**337,368**
Additions	-	11,892	108,626	18,286	61,990	-	186,527	**387,321**
Disposals/Scrapping	(15,000)	-	(507)	(21,089)	-	-	-	**(36,596)**
Balance at 30 June 2021	**-**	**65,121**	**185,687**	**18,286**	**232,472**	**-**	**186,527**	688,093
Additions	-	166,090	80,278	28,625	16,790	1,010,039	-	**1,301,822**
Disposals/Scrapping	-	(6,294)	-	-	(509)	-	(186,527)	**(193,330)**
Foreign Currency Translation	-	-	260	-	-	-	-	**260**
Balance at 31 December 2021	**-**	**224,917**	**266,225**	**46,911**	**248,753**	**1,010,039**	**-**	**1,796,845**
Depreciation								
Balance at 1 July 2020	-	13,542	18,271	21,089	122,832	-	-	**175,734**
Depreciation for the period	-	17,637	40,679	10,069	35,674	-	-	**104,059**
Disposals/Scrapping	-	-	(98)	(21,089)	-	-	-	**(21,187)**
Balance at 30 June 2021	**-**	**31,179**	**58,852**	**10,069**	**158,506**	**-**	**-**	**258,606**
Depreciation for the period	-	21,838	35,803	30,383	12,812	48,414	-	**149,250**
Disposals/Scrapping	-	(5,770)	-	-	(106)	-	-	**(5,876)**
Foreign Currency Translation	-	-	(438)	-	-	-	-	**(438)**
Balance at 31 December 2021	**-**	**47,247**	**94,217**	**40,452**	**171,212**	**48,414**	**-**	**401,542**
Carrying Amounts								
Balance at 30 June 2021	-	33,942	126,835	8,217	73,966	-	186,527	**429,487**
Balance at 31 December 2021	**-**	**177,670**	**172,008**	**6,459**	**77,541**	**961,625**	**-**	**1,395,303**

12. RIGHT-OF-USE ASSETS

	Plant & Equipment $	Vessels $	Buildings $	Total $
Gross Carrying Amount				
Balance at 1 July 2020	9,144	5,714,810	328,257	**6,052,211**
Additions	-	3,361	-	**3,361**
Derecognition	-	(425,396)	-	**(425,396)**
Balance at 30 June 2021	**9,144**	**5,292,775**	**328,257**	**5,630,176**
Additions	-	-	1,593,212	**1,593,212**
Derecognition	-	(5,292,775)	(42,546)	**(5,335,321)**
Balance at 31 December 2021	**9,144**	**-**	**1,878,923**	**1,888,067**
Amortisation				
Balance at 1 July 2020	1,897	2,685,914	122,804	**2,810,615**
Amortisation for the period	1,892	2,606,861	122,805	**2,731,558**
Balance at 30 June 2021	**3,789**	**5,292,775**	**245,609**	**5,542,173**
Amortisation for the period	946	-	151,510	**152,456**
Derecognition	-	(5,292,775)	(42,546)	**(5,335,321)**
Balance at 31 December 2021	**4,735**	**-**	**354,573**	**359,308**
Carrying Amounts				
Balance at 30 June 2021	5,355	-	82,648	**88,003**
Balance at 31 December 2021	**4,409**	**-**	**1,524,350**	**1,528,759**

13. TRADE AND OTHER PAYABLES

	31 December 2021 $	30 June 2021 $
Current		
Trade payables	690,883	2,143,540
Authorised government agencies	110,628	112,114
Non-trade payables and accrued expenses	346,942	417,083
	1,148,453	**2,672,737**

14. BORROWINGS

	31 December 2021 $	30 June 2021 $
Secured		
Convertible notes	3,665,795	3,619,151
Total Borrowings	**3,665,795**	**3,619,151**
Current	-	-
Non-current	3,665,795	3,619,151
	3,665,795	**3,619,151**

Convertible notes issued on 28 November 2019 remain unconverted at period end.

Terms of Convertible Notes on Issue

- Interest rate: 9% per annum
- Maturity date: 28 November 2024
- Conversion price: 2.2 cents per share on or before the maturity date

Accounting Treatment of Convertible Notes

The net proceeds received from the issue of the convertible notes has been split between the financial liability component and an equity component, representing the residual amount attributable to the capacity to convert the financial liability in equity in the Company as follows:

- The equity component of $499,385 has been credited to equity at inception.

The liability component is measured at amortised cost. The effective interest expense for the year is calculated by applying an effective interest rate of 12.45% to the liability component of the notes. The difference between the carrying amount of the liability component at the date of issue and the amount reported in the statement of financial position at 31 December 2021 represents the effective interest rate less interest paid to date. The value of the equity and liability components were determined at the date the instruments were issued.

15. LEASE LIABILITIES

	31 December 2021 $	30 June 2021 $
Balance at beginning of the period	494,049	3,131,451
Lease inception	2,043,212	-
Increase in right-of-use asset	-	3,361
Principal repayments	(598,423)	(2,676,706)
Interest expense	35,340	106,904
Exchange differences	9,189	(70,963)
Closing balance	**1,983,367**	**494,049**
Current	274,168	490,266
Non-current	1,709,199	3,783
	1,983,367	**494,049**

16. DEFERRED CONSIDERATION

	31 December 2021 $	30 June 2021 $
Balance at the beginning of the period	729,325	1,400,017
Interest charges	20,675	79,308
Deferred consideration paid	-	(750,000)
Closing balance	**750,000**	**729,325**
Current	750,000	729,325
Non-current	-	-
	750,000	**729,325**

Deferred consideration of the acquisition of Harvest Infinity is payable in two $750,000 tranches. Tranche one was paid in December 2020 and tranche two is due to be paid in February 2022. The present value of the consideration payable was recognised at the acquisition date with an interest expense being charged each month until full payment.

17. PROVISIONS

	31 December 2021 $	30 June 2021 $
Balance at the beginning of the period	768,415	1,244,678
Derecognition of provision for changes in restoration requirements	(768,415)	(476,263)
Closing balance	**-**	**768,415**
Current	-	768,415
Non-current	-	-
	-	**768,415**

Per the terms of the vessel charter lease, the Group has successfully restored the VOS Shine to the condition it was received in and sailed the vessel back to the port of choosing by the charterer, Vroon Offshore Services B.V. The vessel was returned to Singapore in October 2021. The provision above has been derecognised to reflect the costs incurred with this restoration requirement.

18. CAPITAL AND RESERVES

Share Capital

	Ordinary Shares			
	Number of Shares		Amount in $	
	31 December 2021	30 June 2021	31 December 2021	30 June 2021
Movement in ordinary shares on issue:				
Balance at beginning of the period	**522,049,444**	**436,378,203**	**31,671,048**	**20,666,186**
Shares issued and expensed during the period				
Issue of fully paid shares for cash	14,061,205	23,842,185	2,952,853	7,629,499
Issue of fully paid shares in business acquisition	-	22,491,283	-	2,028,761
Issued on conversion of performance rights	-	500,000	-	-
Issued on conversion of options	500,000	28,096,433	60,000	1,599,378
Issue of fully paid shares in lieu of bonuses	7,395,306	10,741,340	254,407	196,650
Capital raising costs incurred (net of tax benefit)	-	-	(179,111)	(499,427)
Closing balance	**544,005,955**	**522,049,444**	**34,759,197**	**31,671,048**

Ordinary shares entitle the holder to participate in dividends and the proceeds on winding up of the Company in proportion to the number of and amounts paid on the shares held.

On a show of hands every holder of ordinary shares present at a meeting in person or by proxy, is entitled to one vote, and upon a poll each share is entitled to one vote.

Ordinary shares have no par value and the Company does not have a limited amount of authorised capital.

19. FINANCIAL INSTRUMENTS

Fair Value Measurement

This note provides information about how the Group determines fair value of various financial assets and financial liabilities.

Measured at Fair Value on Recurring Basis

Financial assets and financial liabilities measured at fair value in the statement of financial position are grouped into three levels of a fair value hierarchy.

The three levels are defined based on the observability of significant inputs to the measurement, as follows:

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities;
- Level 2: inputs other than quoted prices included within Level 1, that are observable for the asset or liability, either directly (as prices) or indirectly (derived from prices); and
- Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

Not Measured at Fair Value

The Group has various financial instruments which are not measured at fair value in the statement of financial position.

The Directors consider that the carrying amounts of current receivables, current payables and current borrowings are a reasonable approximation to their fair values.

The methods and valuation techniques used for the purposes of measuring fair values are unchanged compared to the previous reporting period.

20. SIGNIFICANT EVENTS AFTER BALANCE DATE

Post period end, 5,082,623 shares have been issued as part of the retail entitlement offer.

Other than noted above, there have been no other matters or circumstances that have arisen since the end of the financial period that have significantly affected, or may significantly affect, the operations or the Group, the results of these operations, or the state of affairs of the Group in future financial periods.

DIRECTORS' DECLARATION

1. In the opinion of the Directors of Harvest Technology Group Limited (the "**Group**"):

   (a) the accompanying half-year financial statements and notes are in accordance with the *Corporations Act 2001* including:

      (i) giving a true and fair view of the Group's financial position as at 31 December 2021 and of its performance for the half-year then ended; and

      (ii) complying with Australian Accounting standards, the *Corporations Regulations 2001,* professional reporting requirements and other mandatory requirements.

   (b) there are reasonable grounds to believe that the Group will be able to pay its debts as and when they become due and payable.

   (c) the half-year financial statements and notes thereto are in accordance with International Financial Reporting Standards issued by the International Accounting Standards Board.

2. This declaration has been made after receiving the declarations required to be made to the Directors in accordance with Section 303(5) of the *Corporations Act 2001* for the half-year ended 31 December 2021.

This declaration is signed in accordance with a resolution of the Board of Directors.

Jeff Sengelman

JEFFERY SENGELMAN
Chairman

Dated this 23rd day of February 2022

INDEPENDENT AUDITOR'S REVIEW REPORT
To the members of Harvest Technology Group Limited

Report on the Condensed Half-Year Financial Report

Conclusion

We have reviewed the accompanying half-year financial report of Harvest Technology Group Limited ("the company") which comprises the consolidated statement of financial position as at 31 December 2021, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the half-year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration, for the group comprising the company and the entities it controlled at the half-year end or from time to time during the half-year.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of Harvest Technology Group Limited does not comply with the *Corporations Act 2001* including:

(a) giving a true and fair view of the group's financial position as at 31 December 2021 and of its performance for the half-year ended on that date; and

(b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

Basis for conclusion

We conducted our review in accordance with ASRE *2410 Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the *Auditor's responsibilities for the review of the financial report* section of our report. We are independent of the company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

Emphasis of matter - material uncertainty related to going concern

We draw attention to Note 1.5 in the financial report, which indicates that a material uncertainty exists that may cast significant doubt on the entity's ability to continue as a going concern. Our conclusion is not modified in respect of this matter.

Responsibility of the directors for the financial report

The directors of the entity are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's responsibility for the review of the financial report

Our responsibility is to express a conclusion on the half-year financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the group's financial position as at 31 December 2021 and its performance for the half-year ended on that date, and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*.

HLB Mann Judd

HLB Mann Judd
Chartered Accountants

Perth, Western Australia
23 February 2022

D I Buckley
Partner

Rule 4.2A.3

CORPORATE DIRECTORY

Directors
Jeffery Sengelman
Paul Guilfoyle
Rod Evans
Marcus Machin
Stuart Carmichael

Company Secretary
Joel Ives
Jack Rosagro

Registered Office
C/o 16 Ord Street
West Perth WA 6005

Website
www.harvest.technology

Email
investor@harvest-tech.com.au

Telephone
+61 8 6370 6370

ASX Code
Shares: HTG

Auditors
HLB Mann Judd (WA Partnership)
Level 4, 130 Stirling Street
Perth WA 6000

Bankers
NAB
100 St Georges Terrace
Perth WA 6000

Share Registry
Computershare Investor Services Pty Ltd
Level 11, 172 St Georges Terrace
Perth WA 6000
Telephone: +61 1300 552 270

Legal Form of Entity
Public company

Country of Incorporation and Domicile
Australia

Offices

Australia

Harvest Technology Group Limited
7 Turner Avenue,
Technology Park
Bentley 6102
Western Australia

U.S.

Opsivity Inc.
1155 SW Morrison Street,
Suite 200
Portland OR 97205
USA

Middle East

Harvest c/- arabCapital
P.O. Box 74946
Level 41 Emirates Towers
Dubai UAE