

Announcement to ASX ASX Code: HTG

February 24, 2022

NO ISSUE OF SHORTFALL SHARES

February 24, 2022: Harvest Technology Group Limited (ASX:HTG) (**Company, Harvest, Group**) refers to its announcement on February 2, 2022 confirming the 1-for-10 accelerated non-renounceable entitlement offer first announced to ASX on December 13, 2021 had closed (**Entitlement Offer**) (**Announcement**).

In the Announcement, the Company set out that the Directors were in discussions with MA Moelis Australia Pty Ltd regarding the potential allocation of up to 33,851,055 new shares, being the shortfall from the Entitlement Offer (**Shortfall Shares**).

The Directors have resolved not to place the Shortfall Shares and wish to confirm that no further shares will be issued under the Entitlement Offer.

The Directors wish to reiterate their thanks to those shareholders who participated in the Entitlement Offer.

- End -

This announcement was authorised for release by Mr. Paul Guilfoyle, Group Chief Executive Officer.

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About Harvest Technology Group

Harvest Technology Group Limited (ASX: HTG) is a global leader in network optimised remote operations that deliver real-time remote control, communication, automation and monitoring capabilities for the energy, resources, and renewables sectors. Headquartered in Perth, Australia, the group of companies is revolutionising remote field services with ultra-low bandwidth Network Optimised Livestreaming solutions that enable customers to stay connected to operations and personnel anywhere in the world while utilising just a fraction of existing bandwidth resources.

To learn more please visit: www.harvest.technology

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