

**Form 603**Corporations Act 2001  
Section 671B**Notice of initial substantial holder**

To Company Name/Scheme	Nico Resources Limited
ACN/ARSN	80 649 817 425

**1. Details of substantial holder (1)**

Name	Deborah Lee Collins Corps
ACN/ARSN (if applicable)	

The holder became a substantial holder on	10/02/2022
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**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully-paid ordinary shares	9,959,936	9,959,936	10.94%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Deborah Lee Collins Corps	Registered Holder	9,959,936 FPOS

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Deborah Lee Collins Corps	Deborah Lee Collins Corps	Deborah Lee Collins Corps	9,959,936 FPOS

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
see Annexure A				

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24.2.22

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Deborah Lee Collins Corps	6 127 WATERLILY DRIVE DUDLEY PARK WA 6210

Signature			
print name	Deborah Lee Collins Corps	capacity	Individual
sign here	<i>Deborah Lee Collins Corps</i>	date	22/02/2022

DIRECTIONS	
(1)	If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
(2)	See the definition of "associate" in section 9 of the Corporations Act 2001.
(3)	See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
(4)	The voting shares of a company constitute one class unless divided into separate classes.
(5)	The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
(6)	The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
(7)	Include details of: <ul style="list-style-type: none"> <li>(a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and</li> <li>(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).</li> </ul> See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
(8)	If the substantial holder is unable to determine the identity of the person ( eg. if the relevant interest arises because of an option) write "unknown".
(9)	Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

**Nico Resources Limited**  
**Annexure A - 5 Consideration**

<b>Holder</b>	<b>Date of Acquisition</b>	<b>Consideration</b>	<b>Class and no of securities</b>
Deborah Lee Collins Corps	21/02/2022	421,674	688,038
Deborah Lee Collins Corps	18/02/2022	165,114	290,000
Deborah Lee Collins Corps	17/02/2022	573,375	965,922
Deborah Lee Collins Corps	16/02/2022	592,854	968,125
Deborah Lee Collins Corps	15/02/2022	218,194	365,849
Deborah Lee Collins Corps	14/02/2022	592,225	974,990
Deborah Lee Collins Corps	11/02/2022	526,767	875,587
Deborah Lee Collins Corps	10/02/2022	738,328	1,196,698
Deborah Lee Collins Corps	9/02/2022	795,831	1,345,516
Deborah Lee Collins Corps	8/02/2022	166,913	304,016
Deborah Lee Collins Corps	7/02/2022	59,281	120,517
Deborah Lee Collins Corps	4/02/2022	113,521	228,512
Deborah Lee Collins Corps	3/02/2022	126,582	244,748
Deborah Lee Collins Corps	2/02/2022	340,389	613,438
Deborah Lee Collins Corps	1/02/2022	208,930	427,482
Deborah Lee Collins Corps	31/01/2022	163,741	350,498