

**Announcement Summary**

Entity name

INFINITY LITHIUM CORPORATION LIMITED

Announcement Type

New announcement

Date of this announcement

Thursday February 24, 2022

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
INFAH	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	20,000,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	01/09/2022
INFAH	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	20,000,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	30/11/2021

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

INFINITY LITHIUM CORPORATION LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ACN

Registration Number

147413956

1.3 ASX issuer code

INF

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

24/2/2022

Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

INFAH : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Unquoted +equity securities that have ceased**Number of securities that have ceased**

20,000,000

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

1/9/2022

Is the entity paying any consideration for the cessation?☒ No**Any other information the entity wishes to notify to ASX about the cessation?**

ASX +Security Code and Description

INFAH : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Unquoted +equity securities that have ceased**Number of securities that have ceased**

20,000,000

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

30/11/2021

Is the entity paying any consideration for the cessation?☒ No**Any other information the entity wishes to notify to ASX about the cessation?**

Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
INF : ORDINARY FULLY PAID	414,829,441

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
INFAH : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	45,047,006
INFAN : OPTION EXPIRING 30-NOV-2022 EX \$0.09	10,000,000
INFAB : OPTION EXPIRING 30-NOV-2022 EX \$0.20	500,000
INFAM : OPTION EXPIRING 30-NOV-2022 EX \$0.12	20,796,895
INFAI : SHARE APPRECIATION RIGHTS	17,200,000

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.