

HIGH GRADE GOLD INTERCEPTS IN TRIUMPH SOUTHERN CORRIDOR EXTENSIONAL DRILLING

Sunshine Gold Limited (ASX:SHN, "Sunshine Gold", "the Company") is pleased to provide an update on recent drilling from the Southern Corridor, part of the Triumph Gold Project ("Triumph").

HIGHLIGHTS

- The 84-hole campaign (9,355m) has been completed and initial results have already delineated extensions to known mineralisation in the Southern Corridor.
- Initial results from 23 holes (3,581m) of extensional drilling have been returned and include:
 - **4m @ 11.71 g/t Au** from 16m, 21SCRC004;
 - **2m @ 16.18 g/t Au** from 98m, 22NCRC022;
 - **3m @ 10.41 g/t Au** from 161m, 21NCRC013;
 - **6m @ 4.48 g/t Au** from 46m, 21SCRC007;
 - **3m @ 7.97 g/t Au** from 26m, 21NCRC012; and
 - **6m @ 3.33 g/t Au** from 66m, 21NCRC012.
- These encouraging results will be included in the maiden JORC Resource to be released in March 2022.
- Assays are expected for the remaining 61 holes (5,774m) of both infill and extensional drilling (refer to Figure 2) in March 2022.



Figure 1. Diamond drilling at Triumph.

Sunshine Gold's Managing Director, Damien Keys commented: "The first results from the Southern Corridor drilling are encouraging. The results received are for extensional drilling, of which some are likely to make it into the March 2022 JORC Resource. Intercepts from areas where extensional drilling needs to be infilled, will be drilled in mid-2022 and incorporated into subsequent Resource releases.

As interpreted, veins of different orientations coalesce into one mineralised network. It is our interpretation that this is indicative of the entire Southern Corridor – a network of interconnected mineralised veins, that in due course have the potential to form a large system."

SUNSHINE GOLD LIMITED (ASX:SHN)

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Ordinary shares: 467,822,730
Unquoted shares: 93,400,000 (24m Esc)
Deferred shares: 100,000,000 (24m Esc)
Unlisted options: 65,000,000 (24m Esc)
Unlisted plan options: 2,700,000
Perf Rights: 17,000,000 (24m Esc)

TRIUMPH SOUTHERN CORRIDOR

A total of 80 RC holes (8,832m) and 4 diamond holes (523.6m) were drilled in the Triumph Southern Corridor. The drilling campaign was designed to bring the individual Southern Corridor targets to a sufficient drill density for use in a maiden JORC Resource (Figure 2 – red boxes). The drilling program also tested extensions to known mineralisation at each of the targets (Figure 2 – yellow boxes). The broader spaced, extensional drilling follows up on the successful maiden drilling campaign completed in March 2021. Assays in this announcement are from extensional drilling and by their nature considered higher risk than infill drilling (Figure 2 – green box).

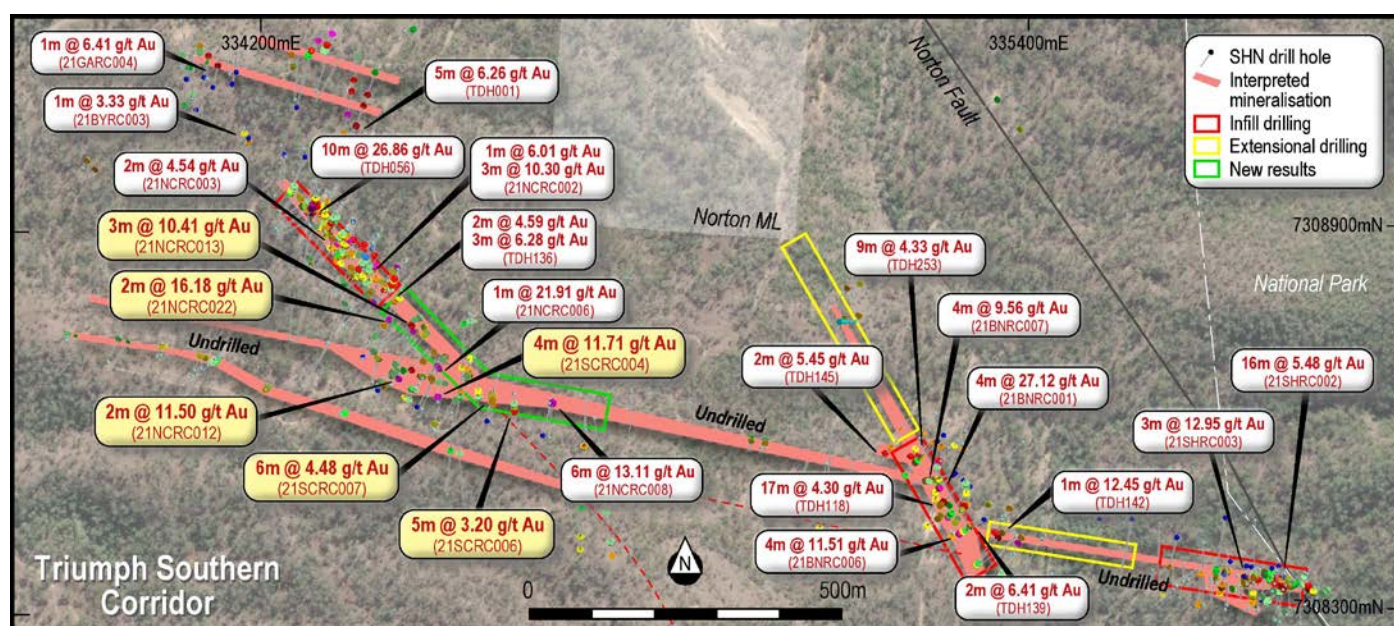


Figure 2. Location of infill and extensional drilling and significant intercepts.

Assays have been returned for 23 RC holes testing extensions along the Southern Corridor. Pleasingly, the drilling has successfully delineated a stacked series of parallel veins over 600m of strike length. Results from the drilling confirm this interpretation with multiple intersections observed in several holes. The best results from the extensional drilling include:

- **4m @ 11.71 g/t Au** from 16m, 21SCRC004
- **2m @ 16.18 g/t Au** from 98m, 22NCR022
- **3m @ 10.41 g/t Au** from 161m, 21NCR013
- **6m @ 4.48 g/t Au** from 46m, 21SCRC007
- **3m @ 7.97 g/t Au** from 26m, 21NCR012
- **6m @ 3.33 g/t Au** from 66m, 21NCR012
- including **2m @ 8.53 g/t Au** from 67m, 21NCR012
- **5m @ 3.20 g/t Au** from 51m, 21SCRC006
- **3m @ 4.62 g/t Au** from 70m, 22NCR028
- **1m @ 13.00 g/t Au** from 169m, 22NCR024
- **1m @ 11.90 g/t Au** from 115m, 22NCR023

The results follow up on the successful first pass program completed in March 2021 which intersected better results including:

- **6m @ 13.11 g/t Au** from 96m, 21NCR008
- **3m @ 10.30 g/t Au** from 64m, 21NCR002
- **1m @ 21.91 g/t Au** from 135m, 21NCR006
- **2m @ 4.55 g/t Au** from 64m, 21NCR003
- **3m @ 2.50 g/t Au** from 80m, 21NCR001

Two diamond holes (238.5m) were also drilled confirming vein orientations and geology. The Southern Corridor remains open in all directions and will remain a focus for resource growth in drilling planned for mid-2022.

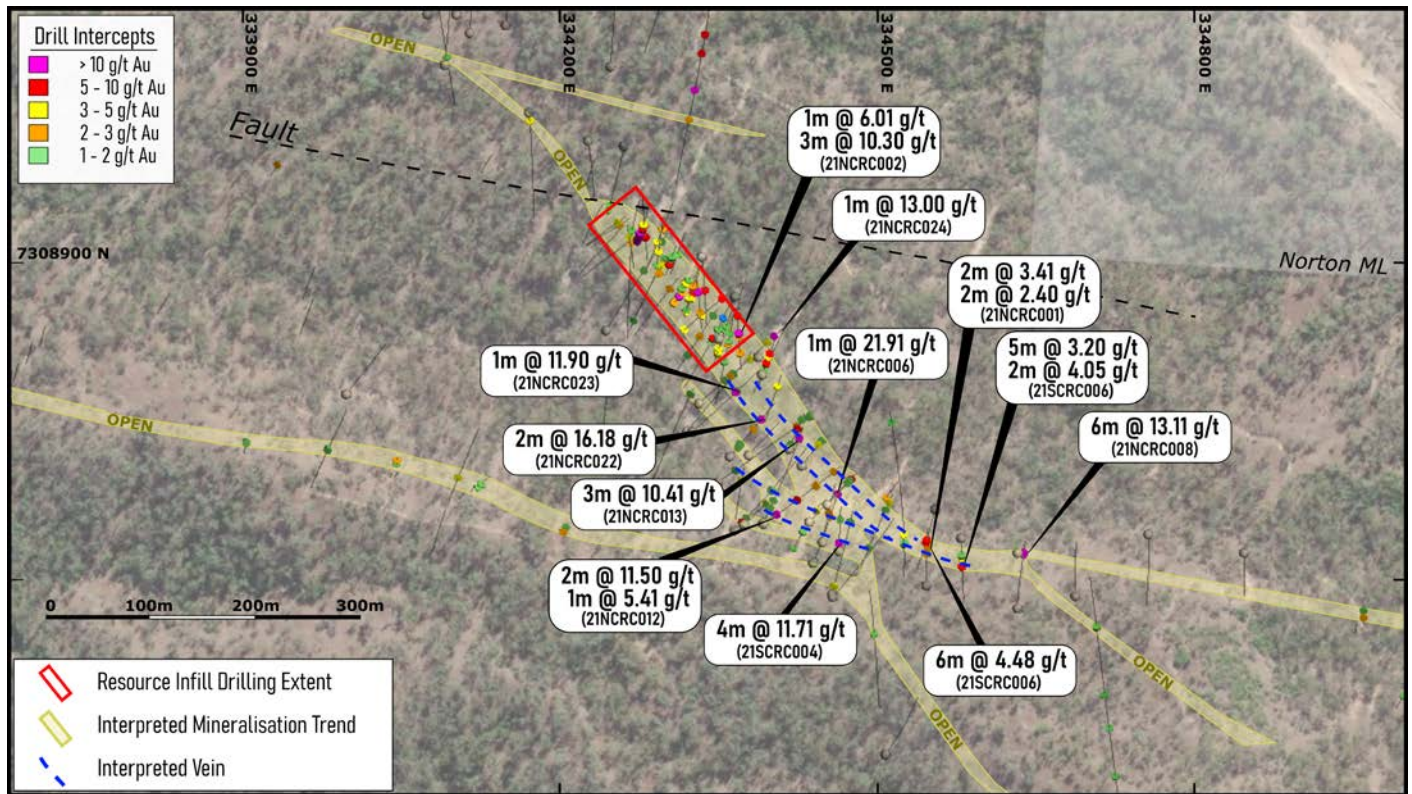


Figure 3. Significant intercepts from Southern Corridor extensional drilling.

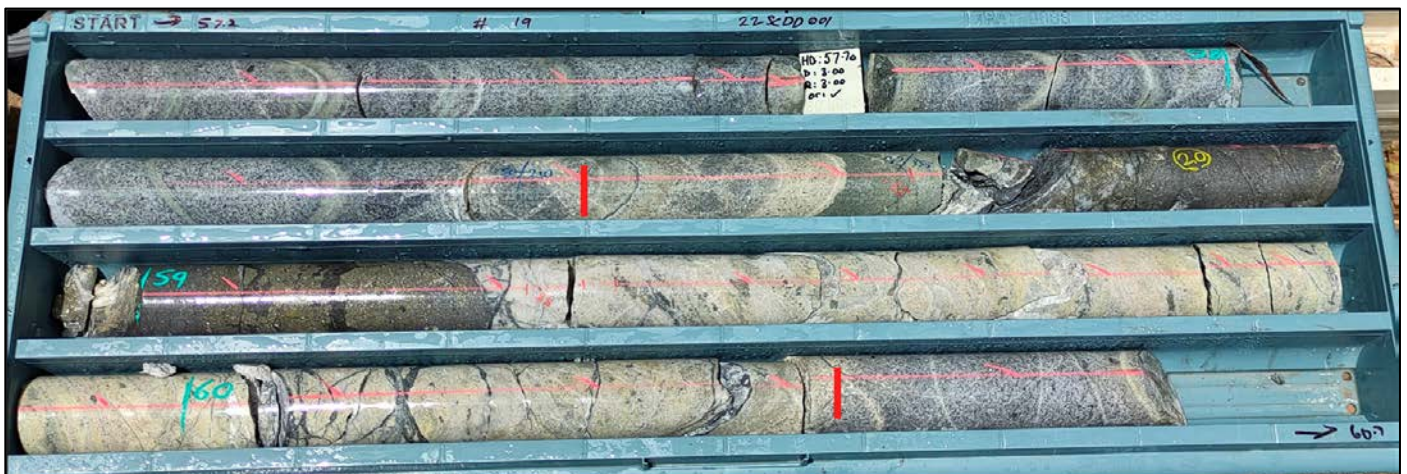


Figure 4. Distinct sulphide-rich mineralised zone (between red lines) from diamond drilling (Tray 57.2m-60.7m, 22SCDD001).

PLANNED ACTIVITIES

- February – March 2022: Results from JORC Resource RC drilling at Triumph Au Project.
- February – March 2022: Historic Titov diamond drill core relogging.
- February 2022: Field mapping, Investigator.
- 23-24 March 2022: Presentation at the Brisbane Mining Conference.
- March 2022: Triumph maiden JORC Resource estimate.
- March 2022: Titov diamond drill hole results.
- March 2022: CEI IP/MT Survey Wilburs Hill – Smiths, Ravenswood West.
- March 2022: CEI Elphinstone Creek REE soil sampling recommencement, Ravenswood West.
- April 2022: Titov IP results, Ravenswood West.
- April 2022: Metallurgical test work results Titov, Ravenswood West.
- April 2022: Gagarin IP results, Ravenswood West.
- April 2022: Shallow RC drilling, Titov East, Ravenswood West.

ENDS

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This ASX announcement is authorised for market release by the Board of Sunshine Gold.

Competent Person's Statement

The information in this report that relates to Exploration Results is based on, and fairly represents, information compiled by Dr Damien Keys, a Competent Person who is a Member of the Australian Institute of Geoscientists (AIG). Dr Keys has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration, and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the JORC Code. Dr Keys consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

TABLE 1. INTERSECTIONS > 0.5 g/t AU

<i>Cut off</i>	<i>Hole ID</i>	<i>From</i>	<i>To</i>	<i>Width</i>	<i>Au_ppm</i>	<i>Type</i>
0.5 Au	21NCRC009	164	165	1	0.60	Extension
0.5 Au	21NCRC010	11	13	2	3.56	Extension
0.5 Au	21NCRC010	111	113	2	1.17	Extension
1.0 Au	<i>inc</i>	112	113	1	1.53	Extension
0.5 Au	21NCRC011	9	10	1	0.51	Extension
0.5 Au	21NCRC011	43	44	1	2.62	Extension
0.5 Au	21NCRC012	26	29	3	7.97	Extension
1.0 Au	<i>inc</i>	26	28	2	11.50	Extension
0.5 Au	21NCRC012	66	67	1	0.67	Extension
0.5 Au	21NCRC012	66	72	6	3.33	Extension
1.0 Au	<i>inc</i>	67	69	2	8.53	Extension
0.5 Au	21NCRC012	108	110	2	2.31	Extension
0.5 Au	21NCRC012	149	150	1	2.40	Extension
0.5 Au	21NCRC013	29	30	1	1.38	Extension
0.5 Au	21NCRC013	43	45	2	1.03	Extension
0.5 Au	21NCRC013	53	54	1	0.70	Extension
0.5 Au	21NCRC013	159	160	1	0.54	Extension
0.5 Au	21NCRC013	161	164	3	10.41	Extension
0.5 Au	21NCRC014	81	82	1	0.88	Extension
0.5 Au	21NCRC014	109	112	3	1.76	Extension
0.5 Au	22NCRC019	51	52	1	4.13	Extension
0.5 Au	22NCRC019	59	62	3	0.78	Extension
0.5 Au	22NCRC020	9	10	1	1.48	Extension
0.5 Au	22NCRC020	41	42	1	6.33	Extension
0.5 Au	22NCRC020	60	61	1	1.39	Extension
0.5 Au	22NCRC020	64	65	1	0.96	Extension
0.5 Au	22NCRC021	No sig ints				Extension
0.5 Au	22NCRC022	23	25	2	0.96	Extension
0.5 Au	22NCRC022	31	32	1	1.77	Extension
0.5 Au	22NCRC022	72	73	1	2.66	Extension
0.5 Au	22NCRC022	98	100	2	16.18	Extension
0.5 Au	22NCRC023	57	58	1	0.97	Extension
0.5 Au	22NCRC023	88	89	1	0.53	Extension
0.5 Au	22NCRC023	115	116	1	11.90	Extension
0.5 Au	22NCRC023	118	120	2	1.09	Extension
0.5 Au	22NCRC023	126	127	1	0.61	Extension
0.5 Au	22NCRC023	129	130	1	0.76	Extension
0.5 Au	22NCRC024	56	58	2	0.91	Extension
0.5 Au	22NCRC024	67	69	2	2.61	Extension
0.5 Au	22NCRC024	75	76	1	1.26	Extension
0.5 Au	22NCRC024	113	115	2	2.81	Extension
1.0 Au	<i>inc</i>	113	114	1	4.97	Extension
0.5 Au	22NCRC024	123	124	1	0.50	Extension
0.5 Au	22NCRC024	154	155	1	3.25	Extension
0.5 Au	22NCRC024	169	170	1	13.00	Extension
0.5 Au	22NCRC025	134	135	1	0.88	Extension
0.5 Au	22NCRC026	121	122	1	1.27	Extension
0.5 Au	22NCRC026	127	128	1	0.60	Extension
0.5 Au	22NCRC026	130	131	1	0.56	Extension
0.5 Au	22NCRC026	183	184	1	1.37	Extension
0.5 Au	22NCRC027	41	42	1	1.61	Extension
0.5 Au	22NCRC027	43	44	1	0.70	Extension
0.5 Au	22NCRC027	53	56	3	0.81	Extension
0.5 Au	22NCRC027	58	60	2	1.79	Extension
0.5 Au	22NCRC027	80	81	1	0.56	Extension
0.5 Au	22NCRC027	85	89	4	1.14	Extension
1.0 Au	<i>inc</i>	85	87	2	1.69	Extension
0.5 Au	22NCRC027	91	92	1	0.67	Extension
0.5 Au	22NCRC027	93	94	1	0.82	Extension
0.5 Au	22NCRC028	36	38	2	0.82	Extension
0.5 Au	22NCRC028	54	56	2	1.82	Extension
0.5 Au	22NCRC028	70	73	3	4.62	Extension
1.0 Au	<i>inc</i>	70	71	1	12.00	Extension

<i>Cut off</i>	<i>Hole ID</i>	<i>From</i>	<i>To</i>	<i>Width</i>	<i>Au_ppm</i>	<i>Type</i>
0.5 Au	22NCRC028	76	77	1	1.17	Extension
0.5 Au	21SCRC001	64	65	1	0.82	Extension
0.5 Au	21SCRC002	63	64	1	0.91	Extension
0.5 Au	21SCRC003	No sig ints				Extension
0.5 Au	21SCRC004	16	20	4	11.71	Extension
<i>1.0 Au</i>	<i>inc</i>	<i>16</i>	<i>19</i>	<i>3</i>	<i>15.30</i>	<i>Extension</i>
0.5 Au	21SCRC004	69	70	1	1.51	Extension
0.5 Au	21SCRC004	79	80	1	0.50	Extension
0.5 Au	21SCRC005	12	13	1	0.58	Extension
0.5 Au	21SCRC006	29	35	6	1.08	Extension
<i>1.0 Au</i>	<i>inc</i>	<i>31</i>	<i>32</i>	<i>1</i>	<i>2.13</i>	<i>Extension</i>
<i>1.0 Au</i>	<i>and</i>	<i>34</i>	<i>35</i>	<i>1</i>	<i>2.48</i>	<i>Extension</i>
0.5 Au	21SCRC006	38	40	2	4.05	Extension
0.5 Au	21SCRC006	44	45	1	0.74	Extension
0.5 Au	21SCRC006	51	56	5	3.20	Extension
<i>1.0 Au</i>	<i>inc</i>	<i>54</i>	<i>56</i>	<i>2</i>	<i>7.57</i>	<i>Extension</i>
0.5 Au	21SCRC006	67	68	1	0.76	Extension
0.5 Au	21SCRC006	88	89	1	0.53	Extension
0.5 Au	21SCRC007	46	52	6	4.48	Extension
<i>1.0 Au</i>	<i>inc</i>	<i>46</i>	<i>48</i>	<i>2</i>	<i>7.80</i>	<i>Extension</i>
<i>1.0 Au</i>	<i>and</i>	<i>51</i>	<i>52</i>	<i>1</i>	<i>9.48</i>	<i>Extension</i>

TABLE 2. DRILL COLLAR INFORMATION

<i>Hole_ID</i>	<i>Hole Type</i>	<i>Max_Depth</i>	<i>East</i>	<i>North</i>	<i>Dip</i>	<i>Azimuth</i>
21NCRC009	RC	184	334455	7308582	-60.00	45
21NCRC010	RC	130	334458	7308586	-50.00	25
21NCRC011	RC	88	334448	7308629	-50.00	20
21NCRC012	RC	166	334391	7308654	-55.00	60
21NCRC013	RC	184	334391	7308654	-58.00	35
21NCRC014	RC	124	334435	7308652	-60.00	50
21NCRC015	RC	82	334453	7308672	-60.00	50
21NCRC016	RC	100	334388	7308811	-50.00	230
21NCRC017	RC	82	334388	7308791	-60.00	235
21NCRC018	RC	76	334272	7308665	-60.00	50
22NCRC019	RC	70	334428	7308707	-60.00	45
22NCRC020	RC	76	334416	7308723	-60.00	30
22NCRC021	RC	88	334378	7308717	-60.00	50
22NCRC022	RC	148	334360	7308716	-60.00	50
22NCRC023	RC	178	334325	7308739	-60.00	55
22NCRC024	RC	190	334331	7308766	-56.00	45
22NCRC025	RC	178	334320	7308740	-60.00	40
22NCRC026	RC	196	334243	7308835	-55.00	40
22NCRC027	RC	154	334365	7308858	-50.00	200
22NCRC028	RC	154	334365	7308867	-50.00	225
22NCRC029	RC	118	334216	7308930	-50.00	45
22NCRC030	RC	64	334225	7308958	-60.00	50
22NCRC031	RC	76	334183	7308997	-60.00	50
22NCRC032	RC	136	334181	7308961	-60.00	50
22NCRC033	RC	64	334200	7308983	-60.00	50
21SCRC001	RC	188	334851	7308625	-60.00	185
21SCRC002	RC	186	334754	7308644	-50.00	185
21SCRC003	RC	187	334684	7308585	-50.00	5
21SCRC004	RC	176	334462	7308623	-65.00	10
21SCRC005	RC	177	334634	7308627	-60.00	185
21SCRC006	RC	180	334582	7308643	-60.00	185
21SCRC007	RC	179	334554	7308668	-50.00	205

ABOUT SUNSHINE GOLD

Sunshine Gold is focused on its high-quality gold and copper projects in Queensland comprising a 100% interest in the Triumph, Hodgkinson, Investigator and Ravenswood West projects.

Ravenswood West Gold-Copper-Rare Earth Project

(EPM 26041, EPM 26152, EPM 26303, EPM 26304, EPM 27824, EPM 27825: 100%)

Ravenswood West is comprised of a significant holding (392 km²) of highly prospective gold-copper ground within 5 kms of the Ravenswood Mining Centre (4 Moz Au produced, a further 4.3 Moz Au in Resource and 1.8 Moz in Ore Reserves). The Ravenswood Mining Centre was purchased by EMR Capital and Golden Energy & Resources Ltd. (SGX:AUE) in 2020 for up to \$300m and is presently subject to a ~\$200m upgrade. In addition, there are three other gold mills within 100 km, two of which are toll treating.

The Project is highly prospective for intrusion-related and orogenic gold, porphyry gold-copper-molybdenum and rare earth elements. Ravenswood West covers 20-25 km of strike along a major fault that links Pajingo (4 Moz) and Ravenswood (9.8 Moz) and contains numerous historic gold workings.

Triumph Gold Project (EPM18486, EPM19343: 100%)

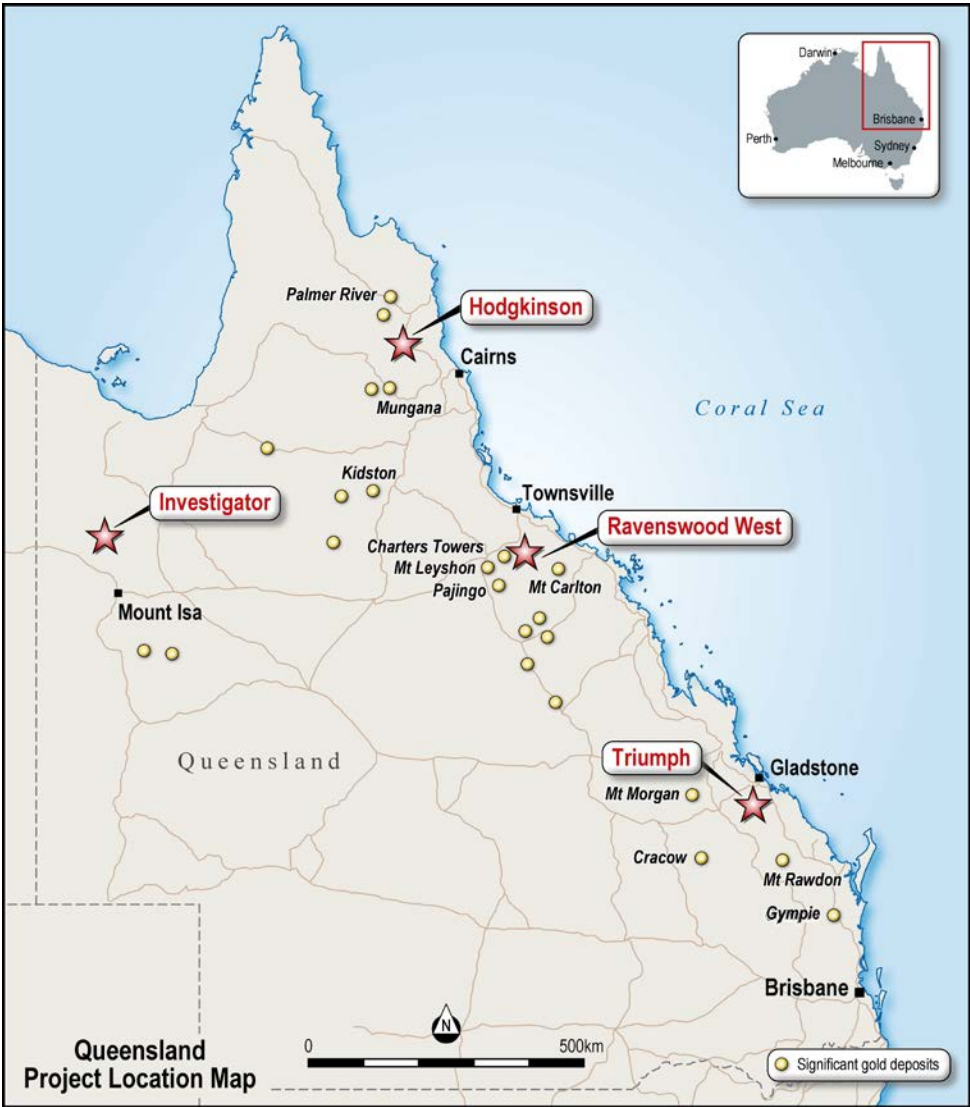
Triumph is centred around the historical Norton gold field from which ~20,000 oz of gold was extracted between 1879-1941. The project is located 50km south of the mining hub of Gladstone and comprises tenements covering 138km². Triumph is located within the Wandilla Province of the New England Orogen. Nearby large gold deposits include Mt Rawdon (2.8 Moz Au), Mt Morgan (8 Moz Au and 0.4 Mt Cu) and Cracow (2 Moz Au). Triumph is a 15km² intrusion related gold system which has the potential to host both discrete high-grade vein deposits and large-scale, shear hosted gold deposits.

Hodgkinson Gold Copper Project (EPM18171, EPM19809, EPM25139, EPM27539, EPM27574, EPM27575: 100%)

Hodgkinson is located 100km north east of Cairns in North Queensland. The project comprises tenements covering 365km². The project is situated between the Palmer River alluvial gold field (1.35 Moz Au) and the historic Hodgkinson gold field (0.3 Moz Au) and incorporates the Elephant Creek Gold, Peninsula Gold-Copper and Campbell Creek Gold prospects. Hodgkinson has been extensively explored for tungsten, owing to its proximity to the Watershed and Mt Carbine tungsten deposits, but underexplored for gold. BHP-Utah International completed stream sediment sampling across the project in the late 1980's and confirmed that the area was anomalous in gold as well as tungsten.

Investigator Copper Project (EPM27344, EPM27345: 100%)

Investigator comprises tenements covering 115km². It is located 110km north of Mt Isa and 12km south of the Mt Gordon Copper Mine. Investigator has seen no modern exploration and importantly, no holes have been drilled in the most prospective stratigraphic and structural positions.



JORC Code, 2012 Edition TABLE 1

Section 1 Sampling Techniques and Data (Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
Sampling techniques	<ul style="list-style-type: none"> Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling. Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases, more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information. 	<p>Reverse circulation (RC) drilling was used to obtain samples for geological logging and assaying.</p> <p>Drill holes were sited to test geological interpretation utilising previous drilling results and geophysical & geochemical targets.</p> <p>Individual 1m samples were assayed in altered or mineralised rock, and composites between 2 to 4m in unaltered rock.</p> <p>Composite RC samples were collected by spearing equal amounts of the bulk sample for each metre interval. Care is taken to ensure the spear transects the bulk sample fully to provide a representative cross-section sample of each metre within the composite.</p> <p>Individual samples were collected from the cyclone using an 87.5/12.5 rig-mounted splitter.</p> <p>Once received by the laboratory, sample preparation consisted of the drying of the sample, the entire sample being crushed to 70% passing 6mm and pulverised to 85% passing 75 microns in a ring and puck pulveriser.</p> <p>RC samples were assayed for gold by 50g fire assay with AAS finish and multielement analysis for Ag, As, Bi, Cd, Cu, Fe, Pb, S, Sb and Zn, completed using an ICP-OES analysis.</p>
Drilling techniques	<ul style="list-style-type: none"> Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc.). 	<p>All holes were drilled using Reverse Circulation utilising a 5.5" face sampling RC hammer.</p>
Drill sample recovery	<ul style="list-style-type: none"> Method of recording and assessing core and chip sample recoveries and results assessed. Measures taken to maximise sample recovery and ensure representative nature of the samples. Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material. 	<p>For RC sample recoveries of less than approximately 80% are noted in the geological/sampling log. No such samples were recorded during this drill program.</p> <p>Wet samples are also recorded in the geological/sampling log. Any significant wet zones (>6m) were to be flagged; however no such zones were identified in the drilling.</p> <p>No relationship has been observed between sample recovery and grade.</p>

Criteria	JORC Code explanation	Commentary
Logging	<ul style="list-style-type: none"> Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc.) photography. The total length and percentage of the relevant intersections logged. 	<p>All drill holes are geologically logged in full.</p> <p>Geology logs include lithology, alteration, mineralisation, veining and weathering types, styles and intensities.</p> <p>All RC chip trays are photographed.</p>
Sub- sampling techniques, sample preparation	<ul style="list-style-type: none"> If core, whether cut or sawn and whether quarter, half or all core taken. If non-core, whether riffled, tube sampled, rotary split, etc. and whether sampled wet or dry. For all sample types, the nature, quality and appropriateness of the sample preparation technique. Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples. Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling. Whether sample sizes are appropriate to the grain size of the material being sampled. 	<p>The 1m primary RC samples were obtained using a cyclone mounted 87.5:12.5 riffle splitter. Compressed air was used to clean the splitter after each drill rod.</p> <p>The 2 to 4m composite samples were obtained manually by spearing bulk samples to approximately 1kg weight per interval.</p> <p>Duplicate samples were taken routinely by spearing the bulk sample for the selected interval.</p> <p>Samples are recorded if dry or wet when collected from the cyclone.</p> <p>QAQC samples (Standards, Duplicates, Blanks) were submitted at a frequency of at least 1 in 10.</p> <p>Sample sizes and preparation techniques are considered appropriate.</p> <p>The sample sizes are considered to be appropriate for the nature of mineralisation within the project area.</p>
Quality of data and laboratory tests	<ul style="list-style-type: none"> The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total. For geophysical tools, spectrometers, handheld XRF instruments, etc., the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.. Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established. 	<p>RC samples were assayed using 50g fire assay for gold which is considered appropriate for this style of mineralisation. Fire assay is considered total assay for gold.</p> <p>No geophysical tools, spectrometers or handheld XRF instruments have been used to determine assay results for any elements.</p> <p>Monitoring of results of blanks and standards is conducted regularly. QAQC data is reviewed for bias prior to inclusion in any subsequent Mineral Resource estimate.</p> <p>Au assays were completed as fire assay analysis and screen fire analysis will be contemplated on a suite of high-grade samples at the end of the drill programme.</p>

Criteria	JORC Code explanation	Commentary
Verification of sampling and assaying	<ul style="list-style-type: none"> The verification of significant intersections by either independent or alternative company personnel. The use of twinned holes. Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. Discuss any adjustment to assay data. 	<p>Significant intersections are routinely monitored through review of drill chip and by site visits by the Exploration Manager.</p> <p>Data is verified and checked in Leapfrog software.</p> <p>No drill holes were twinned.</p> <p>Primary data is collected via hard copy documentation and subsequently entered into spreadsheet format. This is then validated and uploaded to a secure external database, which in turn has further validation checks.</p> <p>No adjustments have been applied to assay data and is loaded directly from the laboratory deliverable.</p>
Location of data points	<ul style="list-style-type: none"> Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation. Specification of the grid system used. Quality and adequacy of topographic control. 	<p>Drill hole collar locations are initially set out (and reported) using a hand-held GPS with a location error of +/- 3m. All completed holes are capped and marked and will be accurately surveyed via DGPS at a later date.</p> <p>The drill rig was aligned at the collar location by the site Geologist using a sighting compass.</p> <p>Down hole surveys were completed using a Reflex digital survey system routinely at intervals of 15m hole depth, 30m hole depth, and every 30m thereafter to end of hole. Measurements were taken as a pull back from the RC hammer at the midpoint of a non-magnetic stainless-steel rod.</p> <p>All drilling is conducted on MGA94 Zone 56 grid system.</p> <p>A topographic survey of the project area has partially been conducted using an in-house drone survey. Collar elevations have not been adjusted to this surface and use the elevation as stated on the GPS device.</p>
Data Spacing and distribution	<ul style="list-style-type: none"> Data spacing for reporting of Exploration Results. Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. Whether sample compositing has been applied. 	<p>The drill holes were sited to test surface geological, geophysical, geochemical and structural targets within a nominal 20m to 40m spaced grid. South Constitution holes are more widely spaced.</p> <p>Designed drill hole spacing may vary due to logistical reasons, such as available pad locations, and drill hole deviation.</p> <p>The current drill hole spacing in some locations is of sufficient density to establish geological and grade continuity appropriate for a Mineral Resource. A mineral resource estimate will be considered once further drilling is completed.</p> <p>No subsequent sample compositing has been applied on the raw assay results for the reported intervals.</p>

Criteria	JORC Code explanation	Commentary
Orientation of data in relation to geological structure	<ul style="list-style-type: none"> Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type. If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material. 	<p>The drill holes were orientated in order to intersect the interpreted mineralisation trends as orthogonal (perpendicular) as possible. These trends were determined using surface geology and historical drill hole results.</p> <p>Future drilling is likely to include diamond core to further assess structural relationships.</p>
Sample security	<ul style="list-style-type: none"> The measures taken to ensure sample security. 	<p>Samples were collected daily in pre-numbered Calico sample bags by the on-site Field Technician and subsequently stored in sealed plastic bags. These were then transported to laboratory upon the completion of 2 – 5 drill holes via a freight company. The samples were stored within a secure freight cage and delivered directly from point of shipping to the laboratory.</p>
Audits or reviews	<ul style="list-style-type: none"> The results of any audits or reviews of sampling techniques and data. 	<p>The sampling techniques are regularly reviewed during the program and further review will take place prior to future drilling.</p>

Section 2 – Reporting of Exploration Results (Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	<ul style="list-style-type: none"> Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings. The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area. 	<p>The Triumph project consists of EPM 18486 and EPM 19343, both 100% owned by XXXX Gold Pty Ltd, a wholly owned subsidiary of Sunshine Gold Limited. The tenements are in good standing and no known impediments exist.</p> <p>ML80035 (covering an area of 0.2km) is located within the project area and is excluded from the tenure.</p> <p>Exploration is prohibited within a small area of Category B environmentally protected area as well as a National Park shown in Figure 3. The current approved Environmental Authority (EA) allows for advanced exploration activities to occur up to the National Park (NP) boundary.</p>
Exploration done by other parties	<ul style="list-style-type: none"> Acknowledgment and appraisal of exploration by other parties. 	<p>AMOCO conducted limited exploration focussing on the Bald Hill vein in 1987. Seven RC holes were drilled at Bald Hill. The bulk of exploration across the tenure has been conducted by Metal Bank Limited and subsidiary Roar Resources between 2012 – 2020).</p> <p>Historical Exploration data and production records were compiled via open file reports accessible via the QLD Geological Survey QDEX system (notably Ball. L.C. 1906. Report on the Norton Goldfields, Queensland Geological Survey Publication 208).</p>
Geology	<ul style="list-style-type: none"> Deposit type, geological setting and style of mineralisation. 	<p>EPM18486 and EPM19343 overlaps the Calliope and Miriam Vale 1:100,000 map sheets.</p> <p>The style of mineralisation intersected is interpreted to be intrusion-related gold mineralisation within the northern New England Orogen.</p>

Criteria	JORC Code explanation	Commentary
Drill hole information	<ul style="list-style-type: none"> A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: <ul style="list-style-type: none"> easting and northing of the drill hole collar elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar dip and azimuth of the hole down hole length and intercept depth hole length. 	Refer Table 1.
Data aggregation methods	<ul style="list-style-type: none"> In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated. Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail. The assumptions used for any reporting of metal equivalent values should be clearly stated. 	<p>Unless specified otherwise, a nominal 0.5g/t Au lower cut-off has been applied incorporating up to 2m of internal dilution below the reporting cut-off grade to highlight zones of gold mineralisation. Refer Table 2.</p> <p>High grade gold intervals internal to broader zones of mineralisation are reported as included intervals.</p> <p>No metal equivalent values have been used for reporting exploration results.</p>
Relationship between mineralisation widths and intercept lengths	<ul style="list-style-type: none"> These relationships are particularly important in the reporting of Exploration Results. If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known'). 	<p>The geometry of the mineralisation is subject to ongoing interpretation and as such intervals are reported in downhole length only.</p> <p>Refer JORC Table 1, Section 1.</p>

Criteria	JORC Code explanation	Commentary
Diagrams	<ul style="list-style-type: none"> Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views. 	Refer to figures contained within this report.
Balanced reporting	<ul style="list-style-type: none"> Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced, to avoid misleading reporting of Exploration Results. 	All results are presented in figures and tables contained within this report.
Other substantive exploration data	<ul style="list-style-type: none"> Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances. 	No other material data is presented in this report.