

ASX ANNOUNCEMENT / MEDIA RELEASE
25 February 2022

Cokal BBM Project Progress at Batu Tuhup Jetty

Key Highlights

- **Operations licence obtained for Batu Tuhup jetty;**
- **Soil Investigation Test Boring complete;**
- **8 holes drilled for both land and jetty areas;**
- **Samples are in the laboratory being tested;**
- **Jetty engineering contracts awarded;**
- **Engineering and Civil Works design being finalised by external consultants.**

Cokal Limited (ASX:CKA, “Cokal” or the “Company”) already announced it has secured the site for its long term jetty at Batu Tuhup. The company has now started to develop the site.

To this end, a fleet of equipment to undertake earthworks is due to arrive on site on 10 March. Cokal will issue Infrastructure development works tenders as soon as the final plans have been agreed by BBM.

The following photographs depict the final site investigation drilling at Batu Tuhup.



Drilling Borhole 4



ENDS

Further enquiries:

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This ASX announcement was authorised for release by the Board of Cokal Limited.

About Cokal Limited

Cokal Limited (ASX:CKA) is an Australian listed company with the objective of becoming a metallurgical coal producer with a global presence. Cokal has interests in four projects in Central Kalimantan, Indonesia considered prospective for metallurgical coal.

Forward Looking Statements

This release includes forward looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as “may”, “will”, “expect”, “intend”, “plan”, “estimate”, “anticipate”, “continue”, and “guidance”, or other similar words and may include, without limitation statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs.

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