Carnaby

ASX Announcement

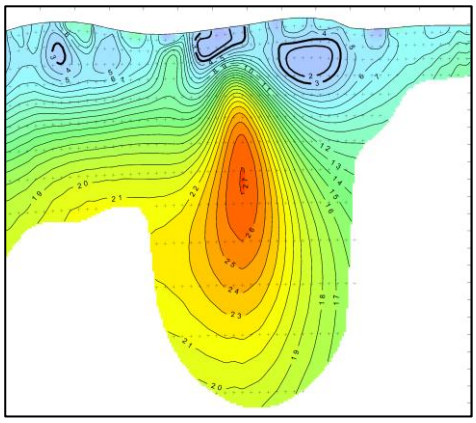
25 February 2022

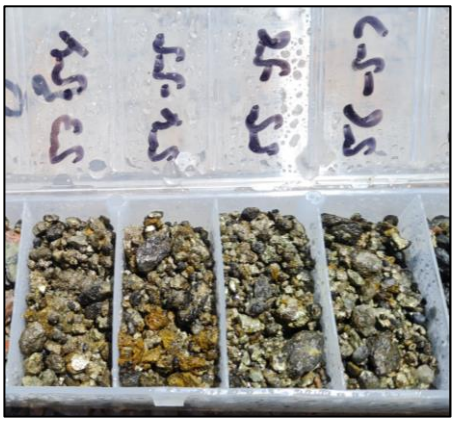
LADY FANNY SHINES AND EXPANDS ON NEW IP SURVEYS AND DRILLING

Carnaby Resources Limited (ASX: CNB) (**Carnaby** or the **Company**) is pleased to announce new exploration results at the Greater Duchess Copper Gold Project in Mt Isa, Queensland.

Highlights

- **At Lady Fanny, three new lines of Induced Polarisation (IP) have defined very significant chargeability anomalies. The mineralised corridor as defined by drilling and IP, is now greater than 600m long.**
- **The largest IP chargeability anomaly located on the northern most IP line remains completely open to the north. The anomaly is shown below left and detailed in this report.**





- **Drill hole LFRC019 (pictured above right) has intersected a 21m downhole zone of strong copper sulphide mineralisation with visual estimates provided for all 10 holes drilled** (refer Table 1 & 2 in Appendix 1 of this report)**. Results are pending for all holes.**
- At **Nil Desperandum,** access tracks are complete with RC and diamond tail drilling of the IP anomalies southwest of discovery hole NLDD044 about to commence. Results remain pending from several recent holes.

The Company's Managing Director, Rob Watkins commented:

"The sheer scale of the Lady Fanny discovery is rapidly emerging with every hole we drill and IP line we complete. The limited drilling and IP to date has defined a continuous mineralised strike length of at least 600m which remains completely open. The strong copper sulphide zone intersected in LFRC019 is 200m north of LFRC013 which intersected 20m @ 2.3% copper and 0.5 g/t gold and the large new IP anomaly north of LFRC019 is equally as exciting!"

Fast Facts

Shares on Issue 143.5M

Market Cap (@ $1.42) $204M

Cash $25.8M[1]

[1]Based on cash of A$5.8 million as at 31 December 2021 and A$20m gross proceeds from recent Placement, see ASX release dated 24 January 2022.

Board and Management

Peter Bowler, Non-Exec Chairman

Rob Watkins, Managing Director

Greg Barrett, Non-Exec Director & Company Secretary

Paul Payne, Non-Exec Director

Company Highlights

- Proven and highly credentialed management team
- Tight capital structure and strong cash position
- Nil Desperandum and Lady Fanny Iron Oxide Copper Gold discoveries within the Greater Duchess Copper Gold Project, Mt Isa inlier, Queensland.
- Greater Duchess Copper Gold Project, numerous camp scale IOCG deposits over 1,022 km^2 of tenure
- Projects near to De Grey's Hemi gold discovery on 442 km^2 of highly prospective tenure
- 100% ownership of the Tick Hill Gold Project (granted ML's) in Qld, historically one of Australia highest grade and most profitable gold mines producing 511 koz at 22 g/t gold

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GREATER DUCHESS COPPER GOLD PROJECT

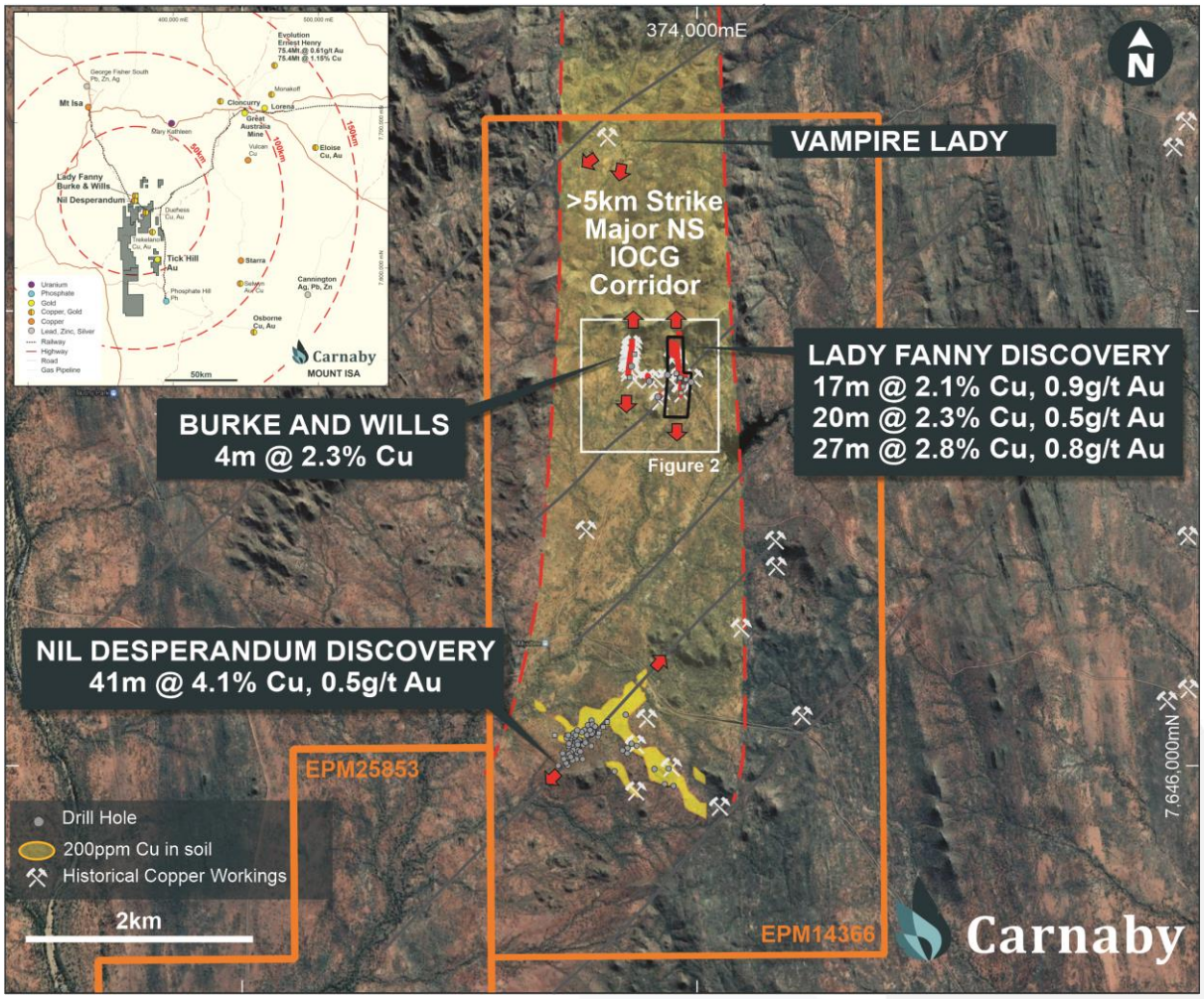

Figure 1. Location Plan of Lady Fanny and Nil Desperandum Discoveries.

LADY FANNY PROSPECT (CARNABY 82.5-100%)

The new RC drilling from an additional 10 holes (RESULTS PENDING) and three new IP survey lines have defined a continuous mineralised corridor over greater than 600m strike length, which remains strongly open in all directions. RC drilling is ongoing and additional IP surveys, which will commence as soon as the IP crews are available to return, are being planned. Additional heritage surveys have just been completed at Lady Fanny, clearing the highly prospective tenure to the north and south of the current exploration programs limits.

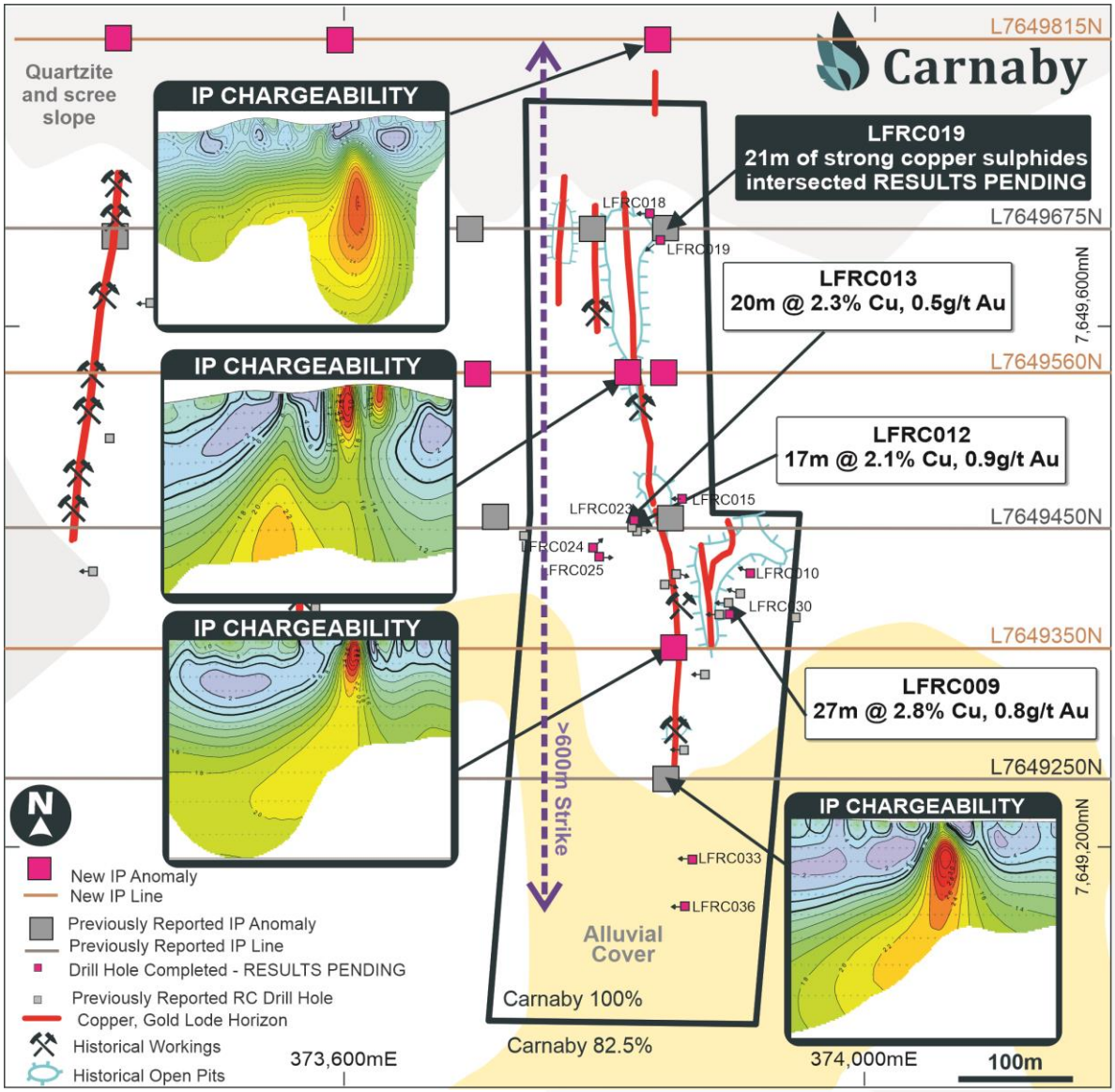

Figure 2. Lady Fanny Plan Showing new IP inversion chargeability anomalies and location of new RC drill holes with results pending.

LADY FANNY IP RESULTS

Results from the remaining three IP lines at Lady Fanny have all produced strong chargeability inversion anomalies, defining a combined strike length of over 600m (Figure 2). The IP anomalies are almost certainly caused by copper sulphide mineralisation although drilling is yet to test a vast majority of the IP anomalies. Some of the largest and strongest IP chargeability anomalies are from the northern and southern most IP lines, clearly indicating that the Lady Fanny mineralised system is wide open.

Remodelling of the three previously reported IP lines (see ASX release 17 February 2022) has also been completed.

IP LINE 7649815N

IP line 7649815N is the northern most IP line completed at Lady Fanny (Figure 2 & 3). This IP line is approximately 130m north of any drilling and is in an area where outcropping quartzite hill and scree slopes generally mask the underlying prospective rocks (Figure 1 & 2).

A very large and strong IP chargeability anomaly has been modelled as shown in Figure 3 below. The IP anomaly is directly in line with the projected northern extension of the Lady Fanny line of lode and is most likely caused by copper sulphide mineralisation, although drilling is required to determine this.

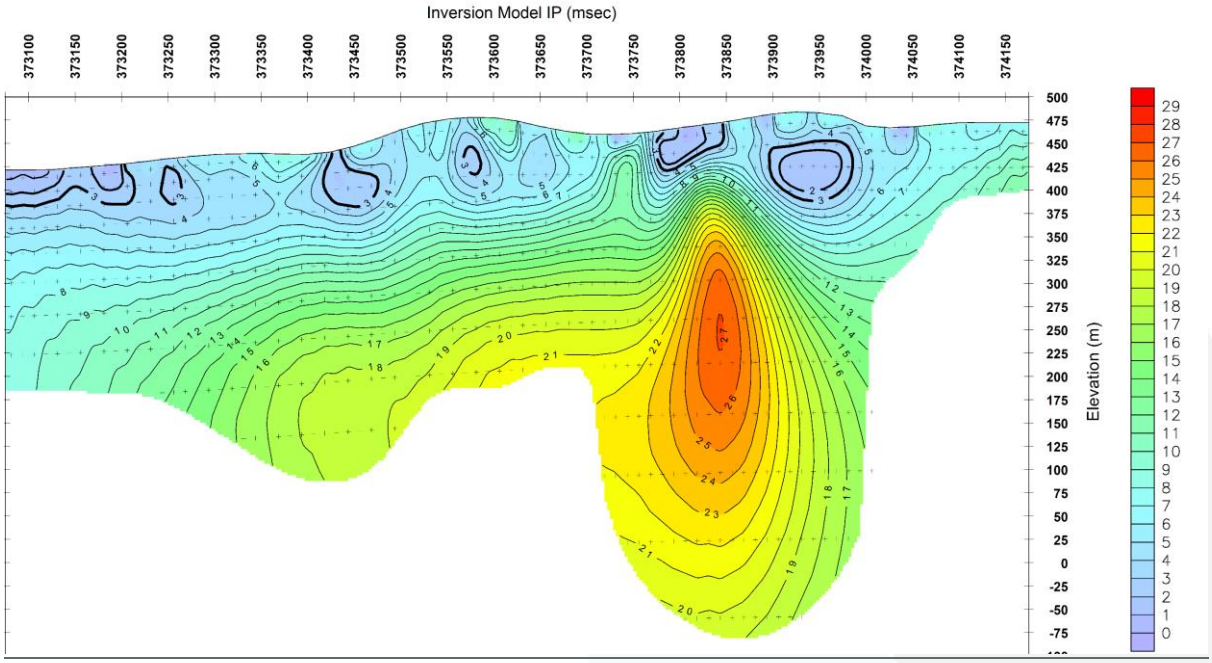

Figure 3. IP line L7649815N chargeability inversion showing location of anomaly.

This anomaly is completely open to the north and ongoing exploration including additional IP and drilling is being planned and will commence as soon as possible. The IP anomaly is centred approximately 200m below surface and is modelled to extend vertically to within 100m of the surface. A maximum chargeability of 27 m/sec was modelled.

Access tracks and drill pads are currently being constructed to the north of Lady Fanny and first pass drilling of this anomaly will commence shortly.

IP LINE 7649560N

IP line 7649560N was completed over the central Lady Fanny workings (Figure 2). No drilling has yet been completed in this area due to the need to establish access tracks and drill pads in amongst sizeable workings and high topographic relief.

This IP line is located approximately 100m north of drill hole LFRC013 which intersected 20m @ 2.3% copper, 0.5g/t gold (See ASX release dated 13 January 2022) and is approximately 100m south of LFRC019 which interested 21m of strong copper sulphide mineralisation as reported in this announcement.

The IP results from this line have modelled two shallow (surface to approximately 75m deep) and very strong IP chargeability anomalies (Figure 4) interpreted to represent the continuation of the two main workings lodes below the circa 10m deep historical open pits and circa 20m deep shaft that were mined in the late 1960's. These IP anomalies clearly suggest that the copper sulphide mineralisation is continuous through this central area. A maximum modelled inversion chargeability of 33 m/sec was recorded.

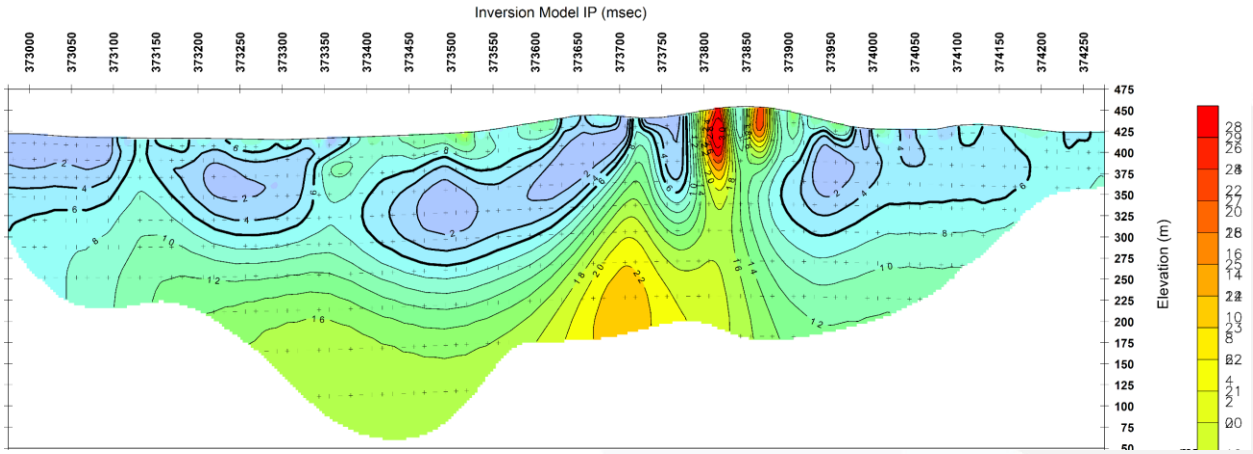

Figure 4. IP line L7649560N chargeability inversion showing location of anomalies.

The 7649560N IP line has also modelled a deeper inversion chargeability anomaly approximately 100m to the west of the shallow IP anomalies and historical workings (Figure 2 & 4). This deeper western IP chargeability anomaly is modelled across at least 3 IP traverse sections and is currently untested with any drilling. A maximum inversion chargeability of 23 m/sec was modelled. The western IP anomaly represents another high priority drill target.

IP LINE 7649350N

IP line 7649350N was completed south of the main Lady Fanny workings (Figure 2). A previously reported drill hole LFRC004 is located 15m south of the IP line which recorded 7m @ 1.3% copper (See ASX release dated 17 January 2022). Approximately 30m to the north of the IP line, hole LFRC006 intersected 8m @ 1.3% copper and a 2m stope void from the historical shallow main shaft.

The IP results from this line have modelled a strong, steeply west dipping chargeability anomaly from surface to approximately 80m deep, which extends at depth to the limit of the modelling (Figure 5). A maximum inversion chargeability of 33 m/sec was modelled.

Further drilling is planned to target this chargeability anomaly and the depth extents.

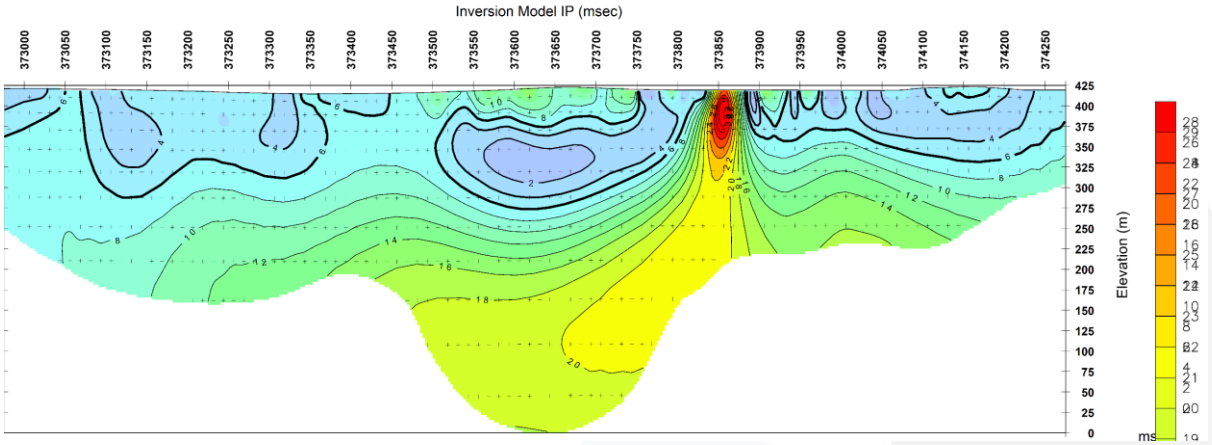

Figure 5. IP line L7649350N chargeability inversion showing location of anomaly.

LADY FANNY RC DRILLING

A total of 10 new RC holes have been drilled, extending the defined extent of the Lady Fanny mineralised corridor to over 600m strike and completely open in all directions. Results are pending from all holes drilled. Logging and visual estimates of copper sulphides intersected in drilling is reported in Appendix 1 and discussed below.

RC drilling is now starting to target some of the highly promising IP anomalies generated from the recently completed IP survey as outlined in this release and last week (see ASX release 17 February 2022).

LFRC018 and LFRC019

RC hole LFRC019 was drilled in the Lady Fanny North area approximately 200m north of the nearest previously reported drill hole LFRC013 which intersected 20m @ 2.3% copper and 0.5 g/t gold (Figure 1) (See ASX release dated 13 January 2022).

LFRC019 has intersected a strong and wide zone of copper sulphide mineralisation over a 21m downhole interval from 45m to 66m with up to 35% chalcopyrite (refer Table 1 & 2 in Appendix 1 of this report), representing the northern continuation of the Lady Fanny lode mineralisation (Figure 1).

Figure 6. RC drill chips showing strong copper sulphide mineralisation from LFRC019.

LFRC019 is located immediately south of the L7649560N IP line and it is interpreted that the broad copper sulphide intersection is associated with the shallow eastern IP anomaly, however further drilling is required to determine this.

RC hole LFRC018 was collared immediately west of the eastern chargeability anomaly on line L7649560N and intersected broad zones of lower grade copper gold mineralisation with visual estimates of up to 7% chalcopyrite. It is likely that LFRC018 has not tested the northern extent of the strong zone of copper sulphide mineralisation intersected in LFRC019 however further drilling is required to determine this.

LFRC010 and LFRC030

RC holes LFRC010 and LFRC030 were drilled under the main southern Lady Fanny workings, targeting depth extensions of identified lode positions. Both holes intersected broad zones of copper sulphide mineralisation in intervals of 32m and 22m downhole respectively with up to 11% chalcopyrite from visual estimates (refer Table 1 & 2 in Appendix 1 of this report).

LFRC015, LFRC023-25

RC holes LFRC015 and LFRC023-25 were drilled in fan positions targeting depth extensions to previously reported drill hole results in LFRC012 and LFRC013 of 17m @ 2.1% copper, 0.9 g/t gold and 20m @ 2.3% copper, 0.5g/t gold (See ASX release dated 13 January 2022).

All holes intersected multiple broad zones of generally lower grade copper sulphide mineralisation with visual copper sulphide estimates from 0.5% up to a maximum of 28% chalcopyrite (refer Table 1 & 2 in Appendix 1 of this report).

LFRC033 and LFRC036

RC holes LFRC033 and LFRC036 were collared 80 to 120m south of previously reported drill hole LFRC021 which intersected 10m @ 1.2% copper from 10m including 2m @ 4.8% copper (See ASX release dated 17 January 2022).

Encouraging zones of shallow copper sulphide mineralisation were intersected in LFRC036 with up to 7% copper sulphides from visual estimates (refer Table 1 & 2 in Appendix 1 of this report).

LFRC036 represents the southernmost drill hole at Lady Fanny with no recorded drilling for a further 3km until Nil Desperandum (Figure 1). Shallow alluvial drainage and cover in between Lady Fanny and Nil Desperandum is considered to have formed a mask over the prospective basement rocks.

IP line L7649250N is located 60m to 100m north of LFRC033 and LFRC036 (Figure 1). Remodelling of the IP line has modelled a strong chargeability anomaly at approximately 40 to 80m below surface. It appears likely that this IP anomaly is yet to be tested by any of these shallow drill holes including LFRC021 drilled 30m to the north of the IP line.

Further information regarding the Company can be found on the Company's website www.carnabyresources.com.au

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Competent Person Statement

The information in this document that relates to exploration results is based upon information compiled by Mr Robert Watkins. Mr Watkins is a Director of the Company and a Member of the AUSIMM. Mr Watkins consents to the inclusion in the report of the matters based upon the information in the form and context in which it appears. Mr Watkins has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which is undertaken to qualify as a Competent Person as defined in the December 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code).

Disclaimer

References may have been made in this announcement to certain ASX announcements, including references regarding exploration results, mineral resources and ore reserves. For full details, refer to said announcement on said date. The Company is not aware of any new information or data that materially affects this information. Other than as specified in this announcement and the mentioned announcements, the Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and, in the case of estimates of Mineral Resources, Exploration Target(s) or Ore Reserves that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Previously released ASX Material References that relates to announcement include:

Lady Fanny IP Survey lights Up Strong Chargeability Targets, 17 February 2022

Nil Desperandum Continues To Grow, 11 February 2022

Major Discovery Confirmed at Nil Desperandum, 4 February 2022

Lady Fanny Prospect – LFRC008 40m @ 1.0%Cu And 11m @ 1.7%Cu, 17 January 2022

Stunning First Drill Results Lady Fanny – 27m @ 2.8% Copper, 13 January 2022

Strong Drill Results at Nil Desperandum – 60m @ 0.9% Copper, 10 January 2022

Major Copper Gold Discovery 41m @ 4.1% Cu Inc 9m @ 10.3% Cu, 29 December 2021

CNB: Re-release of ASX Announcement dated 17 December, 21 December 2021

CNB: Re-release of ASX Announcement dated 13 December, 21 December 2021

Exploration Update – 10,000m of Drilling Underway, 25 November 2021

Greater Duchess Copper Gold Project Grows, 25 October 2021

Mineralisation Extended Greater Duchess Copper-Gold Project, 16 September 2021

Significant Intrusion Hosted Gold Discovery 5m @ 8.55gt Gold, 8 September 2021

60m @ 1% copper at Greater Duchess, 13 August 2021

Further Broad Zones of Copper Sulphides at Greater Duchess, 22 July 2021

Greater Duchess Copper Project Continues to Grow, 5 July 2021

Outstanding Drill Results at Nil Desperandum, 24 June 2021

Quality Results At Mt Birnie, Sulphides Hit Nil Desperandum, 10 June 2021

Nil Desperandum Strong IP Conductors, 7 May 2021

Greater Duchess Copper Gold Project Update, 17 February 2021

APPENDIX ONE

Details regarding the specific information for the drilling discussed in this news release are included below in Table 1 and Table 2.

Table 1. Drill Hole Details

Hole ID	Easting	Northing	RL	Dip	Azimuth	Total Depth	Depth From	Interval	Cu %	Au (g/t)
LFRC010	373912	7649410	419	-55	283.5	146	ASSAY RESULTS PENDING			
LFRC015	373861	7649466	427	-56	295.5	88	ASSAY RESULTS PENDING			
LFRC018	373836	7649684	443	-56	271.55	145	ASSAY RESULTS PENDING			
LFRC019	373844	7649666	441	-56	217.23	285	ASSAY RESULTS PENDING			
LFRC023	373824	7649450	424	-67	26.16	173	ASSAY RESULTS PENDING			
LFRC024	373793	7649429	419	-61	56.25	256	ASSAY RESULTS PENDING			
LFRC025	373798	7649422	419	-56	61.33	250	ASSAY RESULTS PENDING			
LFRC030	373897	7649386	418	-56	271.2	80	ASSAY RESULTS PENDING			
LFRC033	373870	7649192	412	-56	287.42	80	ASSAY RESULTS PENDING			
LFRC036	373864	7649155	411	-56	284.65	80	ASSAY RESULTS PENDING			

Table 2. Visual Estimates and Description of Sulphide Mineralisation.

In relation to the disclosure of visual mineralisation, the Company cautions that estimates of sulphide mineral abundance from preliminary geological logging should not be considered a proxy for quantitative analysis of a laboratory assay result. Assay results are required to determine the actual widths and grade of the visible mineralisation.

Hole_ID	From (m)	To (m)	Int (m)	Sulphide 1	%	Style	Sulphide 2	%	Style
LFRC010	17	18	1	Malachite	4	Matrix			
LFRC010	18	19	1	Malachite	1	disseminated	Pyrite	0	disseminated
LFRC010	26	27	1	Malachite	1	disseminated			
LFRC010	46	47	1	Chalcopyrite	1	disseminated			
LFRC010	48	50	2	Chalcopyrite	3	Matrix	Pyrite	1	Matrix
LFRC010	69	70	1	Chalcopyrite	7	Massive	Pyrite	5	Massive
LFRC010	70	71	1	Chalcopyrite	8	Matrix	Pyrite	3	Matrix
LFRC010	71	72	1	Chalcopyrite	11	Matrix	Pyrite	2	Matrix
LFRC010	76	77	1	Chalcopyrite	1	disseminated			
LFRC010	77	79	2	Chalcopyrite	9	Matrix	Pyrite	2	Matrix
LFRC010	79	80	1	Chalcopyrite	7	Disseminated			
LFRC010	80	81	1	Chalcopyrite	1	disseminated			
LFRC010	81	82	1	Chalcopyrite	3	disseminated	Pyrite	1	disseminated
LFRC010	82	83	1	Chalcopyrite	1	disseminated			
LFRC010	83	85	2	Chalcopyrite	2	Matrix			
LFRC010	85	88	3	Chalcopyrite	6	Matrix	Pyrite	1	Matrix
LFRC010	88	89	1	Chalcopyrite	1	disseminated			
LFRC010	89	90	1	Chalcopyrite	7	Matrix	Pyrite	1	Matrix
LFRC010	90	91	1	Chalcopyrite	2	Disseminated	Pyrite	1	disseminated
LFRC010	91	93	2	Chalcopyrite	1	disseminated			

Hole_ID	From (m)	To (m)	Int (m)	Sulphide 1	%	Style	Sulphide 2	%	Style
LFRC010	93	94	1	Chalcopyrite	6	Breccia fill	Pyrite	2	Breccia fill
LFRC010	94	95	1	Chalcopyrite	1	Disseminated			
LFRC010	95	96	1	Chalcopyrite	1	disseminated			
LFRC010	96	97	1	Chalcopyrite	0.5	disseminated			
LFRC010	97	98	1	Chalcopyrite	1	disseminated			
LFRC010	98	100	2	Chalcopyrite	2	Disseminated	Pyrite	1	disseminated
LFRC010	100	101	1	Chalcopyrite	3	Disseminated	Pyrite	1	disseminated
LFRC010	101	104	3	Chalcopyrite	1	disseminated			
LFRC010	106	107	1	Chalcopyrite	1	disseminated			
LFRC010	107	108	1	Chalcopyrite	1	disseminated			
LFRC010	108	109	1	Chalcopyrite	2	disseminated			
LFRC010	109	111	2	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC010	111	112	1	Chalcopyrite	1	disseminated			
LFRC010	112	113	1	Chalcopyrite	1	disseminated	Pyrite	2	disseminated
LFRC010	113	114	1	Chalcopyrite	1	disseminated	Pyrite	2	disseminated
LFRC010	114	115	1	Chalcopyrite	1	disseminated	Pyrite	2	disseminated
LFRC010	115	116	1	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC010	116	118	2	Chalcopyrite	0.5	disseminated	Pyrite	2	disseminated
LFRC010	119	120	1	Chalcopyrite	0.5	disseminated			
LFRC010	120	122	2	Chalcopyrite	1	disseminated			
LFRC010	130	131	1	Chalcopyrite	0.5	disseminated	Pyrite	1	disseminated
LFRC010	135	136	1	Chalcopyrite	1	disseminated			
LFRC015	25	28	3	Chalcopyrite	1	disseminated			
LFRC015	31	32	1	Chalcopyrite	1	disseminated			
LFRC015	32	35	3	Chalcopyrite	1	disseminated			
LFRC015	38	40	2	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC015	40	41	1	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC015	41	42	1	Chalcopyrite	4	MA	Pyrite	1	disseminated
LFRC015	42	43	1	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC015	44	45	1	Chalcopyrite	2	disseminated	Pyrite	20	Massive
LFRC015	45	46	1	Chalcopyrite	1	disseminated	Pyrite	4	Matrix
LFRC015	46	47	1	Chalcopyrite	1	disseminated	Pyrite	4	Matrix
LFRC015	47	48	1	Chalcopyrite	2	disseminated	Pyrite	1	disseminated
LFRC015	52	53	1	Chalcopyrite	1	disseminated	Pyrite	2	disseminated
LFRC015	53	54	1	Chalcopyrite	1	disseminated			
LFRC015	54	56	2	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC015	64	65	1	Chalcopyrite	1	disseminated			
LFRC015	65	68	3	Chalcopyrite	1	disseminated	Pyrite	3	disseminated
LFRC015	68	69	1	Chalcopyrite	2	DS	Pyrite	3	Disseminated
LFRC015	69	70	1	Chalcopyrite	4	MA	Pyrite	2	Disseminated
LFRC015	70	71	1	Chalcopyrite	1	disseminated			
LFRC015	71	72	1	Chalcopyrite	1	disseminated			
LFRC015	72	73	1	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC015	73	75	2	Chalcopyrite	1	disseminated			

Hole_ID	From (m)	To (m)	Int (m)	Sulphide 1	%	Style	Sulphide 2	%	Style
LFRC015	75	76	1	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC015	77	80	3	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC018	2	3	1	Malachite	1	disseminated			
LFRC018	4	5	1	Malachite	0.5	disseminated			
LFRC018	25	26	1	Chalcopyrite	1	disseminated			
LFRC018	38	41	3	Chalcopyrite	0.5	disseminated			
LFRC018	42	43	1	Chalcopyrite	0.5	disseminated			
LFRC018	55	56	1	Chalcopyrite	0.5	disseminated	Pyrite	1	disseminated
LFRC018	58	59	1	Chalcopyrite	0.5	disseminated	Pyrite	1	disseminated
LFRC018	59	60	1	Chalcopyrite	2	Breccia fill	Pyrite	1	disseminated
LFRC018	60	61	1	Chalcopyrite	1	disseminated			
LFRC018	66	67	1	Chalcopyrite	0.5	disseminated			
LFRC018	74	75	1	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC018	80	81	1	Chalcopyrite	0.5	disseminated			
LFRC018	81	82	1	Chalcopyrite	3	Matrix	Pyrite	1	Matrix
LFRC018	82	83	1	Chalcopyrite	0.5	disseminated	Pyrite	1	disseminated
LFRC018	85	87	2	Chalcopyrite	0.5	disseminated			
LFRC018	89	90	1	Chalcopyrite	1	disseminated			
LFRC018	92	93	1	Chalcopyrite	7	Matrix	Pyrite	1	Matrix
LFRC018	94	95	1	Chalcopyrite	1	disseminated			
LFRC018	98	99	1	Chalcopyrite	0.5	disseminated	Pyrite	1	disseminated
LFRC018	100	101	1	Chalcopyrite	0.5	disseminated			
LFRC018	101	102	1	Chalcopyrite	0.5	disseminated	Pyrite	1	disseminated
LFRC018	103	104	1	Chalcopyrite	0.5	disseminated	Pyrite	1	disseminated
LFRC018	104	105	1	Chalcopyrite	0.5	disseminated			
LFRC018	106	107	1	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC018	107	108	1	Chalcopyrite	1	Matrix	Pyrite	2	Matrix
LFRC018	112	113	1	Chalcopyrite	0.5	disseminated	Pyrite	1	disseminated
LFRC018	113	114	1	Chalcopyrite	0.5	disseminated			
LFRC018	114	115	1	Chalcopyrite	1	disseminated			
LFRC018	123	124	1	Chalcopyrite	1	Disseminated	Pyrite	1	Disseminated
LFRC018	124	126	2	Chalcopyrite	2	Disseminated	Pyrite	1	Disseminated
LFRC018	126	127	1	Chalcopyrite	4	Disseminated	Pyrite	2	Disseminated
LFRC018	128	129	1	Chalcopyrite	0.5	disseminated	Pyrite	1	disseminated
LFRC018	131	132	1	Chalcopyrite	0.5	disseminated	Pyrite	1	disseminated
LFRC018	135	136	1	Chalcopyrite	1	disseminated			
LFRC019	23	24	1	Chalcopyrite	0.5	disseminated			
LFRC019	26	27	1	Chalcopyrite	0.5	disseminated			
LFRC019	31	32	1	Chalcopyrite	0.5	disseminated			
LFRC019	36	40	4	Chalcopyrite	0.5	disseminated			
LFRC019	42	43	1	Chalcopyrite	0.5	disseminated	Pyrite	1	disseminated
LFRC019	43	44	1	Chalcopyrite	0.5	disseminated			
LFRC019	44	45	1	Chalcopyrite	1	disseminated	Pyrite	4	disseminated
LFRC019	45	46	1	Chalcopyrite	3	disseminated	Pyrite	1	disseminated

Hole_ID	From (m)	To (m)	Int (m)	Sulphide 1	%	Style	Sulphide 2	%	Style
LFRC019	46	47	1	Chalcopyrite	0.5	disseminated	Pyrite	1	disseminated
LFRC019	48	49	1	Chalcopyrite	4	Matrix	Pyrite	1	disseminated
LFRC019	49	50	1	Chalcopyrite	7	Matrix	Pyrite	1	Matrix
LFRC019	50	52	2	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC019	52	53	1	Chalcopyrite	4	Matrix	Pyrite	1	Matrix
LFRC019	53	54	1	Chalcopyrite	4	Massive	Pyrite	4	Massive
LFRC019	54	55	1	Chalcopyrite	7	Massive	Pyrite	5	Massive
LFRC019	55	56	1	Chalcopyrite	7	Massive	Pyrite	5	Massive
LFRC019	56	57	1	Chalcopyrite	11	Massive	Pyrite	10	Massive
LFRC019	57	58	1	Chalcopyrite	4	Matrix	Pyrite	1	Matrix
LFRC019	58	59	1	Chalcopyrite	0.5	disseminated			
LFRC019	59	60	1	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC019	60	61	1	Chalcopyrite	7	Matrix	Pyrite	2	disseminated
LFRC019	61	62	1	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC019	62	63	1	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC019	63	64	1	Chalcopyrite	0.5	disseminated			
LFRC019	64	65	1	Chalcopyrite	12	Massive	Pyrite	3	disseminated
LFRC019	65	66	1	Chalcopyrite	35	Massive	Pyrite	10	Massive
LFRC019	66	67	1	Chalcopyrite	1	disseminated			
LFRC019	67	69	2	Chalcopyrite	0.5	disseminated			
LFRC019	69	70	1	Chalcopyrite	0.5	disseminated	Pyrite	1	disseminated
LFRC019	91	92	1	Chalcopyrite	0.5	disseminated			
LFRC019	92	93	1	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC019	95	96	1	Chalcopyrite	0.5	disseminated			
LFRC019	109	110	1	Chalcopyrite	1	disseminated			
LFRC019	120	121	1	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC019	124	126	2	Chalcopyrite	0.5	disseminated	Pyrite	1	disseminated
LFRC019	129	130	1	Chalcopyrite	0.5	disseminated			
LFRC019	130	131	1	Chalcopyrite	1	disseminated			
LFRC019	132	133	1	Chalcopyrite	0.5	disseminated			
LFRC019	141	143	2	Chalcopyrite	0.5	disseminated	Pyrite	1	disseminated
LFRC019	147	148	1	Chalcopyrite	0.5	disseminated			
LFRC019	150	151	1	Chalcopyrite	0.5	disseminated			
LFRC019	153	154	1	Chalcopyrite	0.5	disseminated			
LFRC019	164	165	1	Chalcopyrite	0.5	disseminated	Pyrite	1	disseminated
LFRC019	172	173	1	Chalcopyrite	0.5	disseminated	Pyrite	1	disseminated
LFRC019	173	176	3	Chalcopyrite	0.5	disseminated	Pyrite	1	disseminated
LFRC019	176	177	1	Chalcopyrite	0.5	disseminated	Pyrite	1	disseminated
LFRC019	177	178	1	Chalcopyrite	0.5	disseminated			
LFRC019	178	179	1	Chalcopyrite	0.5	disseminated			
LFRC019	179	180	1	Chalcopyrite	0.5	disseminated			
LFRC019	241	242	1	Chalcopyrite	1	Disseminated	Pyrite	1	Disseminated
LFRC019	242	243	1	Chalcopyrite	1	Matrix	Pyrite	1	Matrix
LFRC019	243	244	1	Chalcopyrite	11	Massive	Pyrite	3	Massive

Hole_ID	From (m)	To (m)	Int (m)	Sulphide 1	%	Style	Sulphide 2	%	Style
LFRC019	248	249	1	Chalcopyrite	1	disseminated			
LFRC019	263	265	2	Chalcopyrite	1	disseminated			
LFRC023	3	5	2	Chalcopyrite	0.5	disseminated			
LFRC023	5	6	1	Chalcopyrite	0.5	disseminated			
LFRC023	6	8	2	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC023	14	15	1	Chalcopyrite	0.5	disseminated			
LFRC023	16	19	3	Malachite	0.5	disseminated			
LFRC023	20	21	1	Malachite	0.5	disseminated	Pyrite	1	disseminated
LFRC023	25	26	1	Chalcopyrite	0.5	disseminated			
LFRC023	27	28	1	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC023	30	31	1	Chalcopyrite	0.5	disseminated			
LFRC023	36	37	1	Chalcopyrite	1	disseminated			
LFRC023	37	38	1	Chalcopyrite	0.5	disseminated	Pyrite	1	disseminated
LFRC023	39	41	2	Chalcopyrite	0.5	disseminated	Pyrite	1	disseminated
LFRC023	42	43	1	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC023	48	49	1	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC023	49	50	1	Chalcopyrite	1	disseminated			
LFRC023	50	51	1	Chalcopyrite	0.5	disseminated			
LFRC023	52	53	1	Chalcopyrite	0.5	disseminated			
LFRC023	56	57	1	Chalcopyrite	0.5	disseminated			
LFRC023	57	58	1	Chalcopyrite	0.5	disseminated	Pyrite	1	disseminated
LFRC023	67	68	1	Chalcopyrite	0.5	disseminated	Pyrite	1	disseminated
LFRC023	70	71	1	Chalcopyrite	0.5	disseminated			
LFRC023	73	74	1	Chalcopyrite	0.5	disseminated			
LFRC023	77	78	1	Chalcopyrite	0.5	disseminated	Pyrite	1	disseminated
LFRC023	78	79	1	Chalcopyrite	1	disseminated			
LFRC023	79	80	1	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC023	80	81	1	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC023	81	83	2	Chalcopyrite	0.5	disseminated	Pyrite	1	disseminated
LFRC023	83	85	2	Chalcopyrite	4	disseminated	Pyrite	2	disseminated
LFRC023	85	87	2	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC023	88	89	1	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC023	91	92	1	Chalcopyrite	1	disseminated			
LFRC023	96	97	1	Chalcopyrite	4	Matrix			
LFRC023	97	98	1	Chalcopyrite	28	Massive	Pyrite	2	disseminated
LFRC023	98	99	1	Chalcopyrite	4	Matrix	Pyrite	1	disseminated
LFRC023	99	100	1	Chalcopyrite	0.5	disseminated	Pyrite	1	disseminated
LFRC023	100	101	1	Chalcopyrite	0.5	disseminated			
LFRC023	101	102	1	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC023	103	105	2	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC023	105	106	1	Chalcopyrite	3	Disseminated	Pyrite	1	disseminated
LFRC023	106	107	1	Chalcopyrite	4	Disseminated	Pyrite	1	disseminated
LFRC023	107	109	2	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC023	109	110	1	Chalcopyrite	0.5	disseminated	Pyrite	1	disseminated

Hole_ID	From (m)	To (m)	Int (m)	Sulphide 1	%	Style	Sulphide 2	%	Style
LFRC023	110	111	1	Chalcopyrite	1	disseminated	Pyrite	5	disseminated
LFRC023	111	114	3	Chalcopyrite	2	disseminated	Pyrite	1	disseminated
LFRC023	114	115	1	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC023	116	117	1	Chalcopyrite	1	disseminated			
LFRC023	120	121	1	Chalcopyrite	1	disseminated			
LFRC023	125	126	1	Chalcopyrite	0.5	disseminated	Pyrite	1	disseminated
LFRC023	139	140	1	Chalcopyrite	3	disseminated	Pyrite	1	disseminated
LFRC023	140	141	1	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC023	144	145	1	Chalcopyrite	0.5	disseminated	Pyrite	1	disseminated
LFRC023	151	155	4	Chalcopyrite	0.5	disseminated	Pyrite	1	disseminated
LFRC023	156	157	1	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC023	159	160	1	Chalcopyrite	0.5	disseminated			
LFRC023	167	168	1	Chalcopyrite	1	disseminated	Pyrite	10	Matrix
LFRC023	168	169	1	Chalcopyrite	0.5	disseminated	Pyrite	3	Matrix
LFRC024	12	13	1	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC024	14	15	1	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC024	19	20	1	Chalcopyrite	1	disseminated	Pyrite	2	disseminated
LFRC024	22	23	1	Chalcopyrite	1	disseminated	Pyrite	2	disseminated
LFRC024	26	27	1	Chalcopyrite	1	disseminated			
LFRC024	27	29	2	Chalcopyrite	1	disseminated			
LFRC024	29	30	1	Chalcopyrite	1	disseminated			
LFRC024	30	31	1	Chalcopyrite	1	disseminated			
LFRC024	33	34	1	Chalcopyrite	1	disseminated			
LFRC024	34	35	1	Chalcopyrite	1	disseminated			
LFRC024	43	44	1	Chalcopyrite	1	disseminated			
LFRC024	44	46	2	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC024	46	47	1	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC024	47	48	1	Chalcopyrite	4	SR	Pyrite	1	disseminated
LFRC024	49	50	1	Chalcopyrite	1	disseminated			
LFRC024	50	51	1	Chalcopyrite	1	disseminated			
LFRC024	51	52	1	Chalcopyrite	1	disseminated	Pyrite	3	Stringer
LFRC024	55	56	1	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC024	56	57	1	Chalcopyrite	1	DS	Pyrite	1	disseminated
LFRC024	57	58	1	Chalcopyrite	3	DS	Pyrite	1	disseminated
LFRC024	58	59	1	Chalcopyrite	2	DS	Pyrite	1	disseminated
LFRC024	59	60	1	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC024	60	61	1	Chalcopyrite	1	disseminated			
LFRC024	61	62	1	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC024	66	67	1	Chalcopyrite	1	disseminated			
LFRC024	69	70	1	Chalcopyrite	1	disseminated			
LFRC024	70	71	1	Chalcopyrite	1	disseminated			
LFRC024	71	73	2	Chalcopyrite	1	disseminated			
LFRC024	73	74	1	Chalcopyrite	1	disseminated			
LFRC024	74	75	1	Chalcopyrite	1	disseminated			

Hole_ID	From (m)	To (m)	Int (m)	Sulphide 1	%	Style	Sulphide 2	%	Style
LFRC024	75	76	1	Chalcopyrite	1	disseminated			
LFRC024	79	80	1	Chalcopyrite	1	disseminated			
LFRC024	80	81	1	Chalcopyrite	7	MA	Pyrite	1	disseminated
LFRC024	81	82	1	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC024	82	83	1	Chalcopyrite	1	disseminated			
LFRC024	85	86	1	Chalcopyrite	1	disseminated	Pyrite	15	Massive
LFRC024	86	88	2	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC024	89	90	1	Chalcopyrite	1	disseminated			
LFRC024	96	98	2	Chalcopyrite	1	disseminated			
LFRC024	101	102	1	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC024	102	103	1	Chalcopyrite	3	DS	Pyrite	1	disseminated
LFRC024	103	104	1	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC024	104	105	1	Chalcopyrite	1	disseminated			
LFRC024	105	106	1	Chalcopyrite	1	disseminated			
LFRC024	110	111	1	Chalcopyrite	7	MA	Pyrite	4	Matrix
LFRC024	111	112	1	Chalcopyrite	1	disseminated	Pyrite	2	disseminated
LFRC024	112	114	2	Chalcopyrite	1	disseminated	Pyrite	3	disseminated
LFRC024	126	127	1	Chalcopyrite	2	DS	Pyrite	5	Matrix
LFRC024	127	128	1	Chalcopyrite	1	disseminated	Pyrite	5	Matrix
LFRC024	130	132	2	Chalcopyrite	1	disseminated	Pyrite	5	Matrix
LFRC024	132	133	1	Chalcopyrite	1	disseminated			
LFRC024	133	134	1	Chalcopyrite	1	disseminated			
LFRC024	134	135	1	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC024	135	136	1	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC024	136	137	1	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC024	140	141	1	Chalcopyrite	11	MS	Pyrite	2	disseminated
LFRC024	141	142	1	Chalcopyrite	2	DS	Pyrite	2	disseminated
LFRC024	143	144	1	Chalcopyrite	1	disseminated			
LFRC024	144	146	2	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC024	149	150	1	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC024	152	153	1	Chalcopyrite	1	disseminated			
LFRC024	153	154	1	Chalcopyrite	1	disseminated			
LFRC024	154	155	1	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC024	156	157	1	Chalcopyrite	1	disseminated			
LFRC024	157	158	1	Chalcopyrite	1	disseminated	Pyrite	4	Matrix
LFRC024	158	159	1	Chalcopyrite	1	disseminated			
LFRC024	159	160	1	Chalcopyrite	1	disseminated			
LFRC024	160	161	1	Chalcopyrite	1	disseminated			
LFRC024	161	162	1	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC024	167	168	1	Chalcopyrite	1	disseminated	Pyrite	3	disseminated
LFRC024	168	169	1	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC024	169	170	1	Chalcopyrite	2	DS	Pyrite	2	disseminated
LFRC024	189	190	1	Chalcopyrite	1	disseminated			
LFRC024	191	192	1	Chalcopyrite	1	disseminated			

Hole_ID	From (m)	To (m)	Int (m)	Sulphide 1	%	Style	Sulphide 2	%	Style
LFRC024	200	201	1	Chalcopyrite	1	disseminated			
LFRC024	211	213	2	Chalcopyrite	1	disseminated			
LFRC024	213	214	1	Chalcopyrite	1	disseminated			
LFRC024	214	216	2	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC024	223	224	1	Chalcopyrite	1	disseminated			
LFRC024	226	227	1	Chalcopyrite	1	disseminated			
LFRC024	229	230	1	Chalcopyrite	2	disseminated	Pyrite	1	disseminated
LFRC025	23	24	1	Chalcopyrite	0.5	disseminated			
LFRC025	26	27	1	Chalcopyrite	1	disseminated			
LFRC025	27	28	1	Chalcopyrite	0.5	disseminated			
LFRC025	32	33	1	Chalcopyrite	0.5	Pervasive			
LFRC025	35	37	2	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC025	37	38	1	Chalcopyrite	3	disseminated	Pyrite	1	disseminated
LFRC025	38	39	1	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC025	39	40	1	Chalcopyrite	2	disseminated	Pyrite	1	disseminated
LFRC025	40	41	1	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC025	41	42	1	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC025	43	44	1	Chalcopyrite	9	Matrix	Pyrite	1	disseminated
LFRC025	44	45	1	Chalcopyrite	4	Matrix	Pyrite	1	disseminated
LFRC025	45	46	1	Chalcopyrite	2	Disseminated	Pyrite	1	disseminated
LFRC025	46	47	1	Chalcopyrite	2	Disseminated	Pyrite	1	disseminated
LFRC025	47	48	1	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC025	48	49	1	Chalcopyrite	0.5	disseminated	Pyrite	1	disseminated
LFRC025	49	50	1	Chalcopyrite	1	Stringer	Pyrite	1	disseminated
LFRC025	50	51	1	Chalcopyrite	2	disseminated	Pyrite	1	disseminated
LFRC025	51	52	1	Chalcopyrite	0.5	disseminated	Pyrite	1	disseminated
LFRC025	52	53	1	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC025	53	54	1	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC025	55	56	1	Chalcopyrite	0.5	disseminated			
LFRC025	57	58	1	Chalcopyrite	0.5	disseminated			
LFRC025	60	61	1	Chalcopyrite	0.5	disseminated			
LFRC025	68	69	1	Chalcopyrite	1	disseminated			
LFRC025	74	75	1	Chalcopyrite	0.5	disseminated	Pyrite	4	Stringer
LFRC025	76	77	1	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC025	77	79	2	Chalcopyrite	1	disseminated	Pyrite	4	disseminated
LFRC025	79	80	1	Chalcopyrite	1	disseminated			
LFRC025	82	83	1	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC025	83	84	1	Chalcopyrite	0.5	disseminated			
LFRC025	84	85	1	Chalcopyrite	0.5	disseminated	Pyrite	1	disseminated
LFRC025	85	86	1	Chalcopyrite	1	Matrix	Pyrite	10	Matrix
LFRC025	88	89	1	Chalcopyrite	4	Disseminated	Pyrite	1	disseminated
LFRC025	89	90	1	Chalcopyrite	1	disseminated	Pyrite	3	disseminated
LFRC025	90	91	1	Chalcopyrite	1	disseminated			
LFRC025	92	93	1	Chalcopyrite	0.5	disseminated			

Hole_ID	From (m)	To (m)	Int (m)	Sulphide 1	%	Style	Sulphide 2	%	Style
LFRC025	93	94	1	Chalcopyrite	0.5	disseminated			
LFRC025	94	97	3	Chalcopyrite	1	disseminated			
LFRC025	97	98	1	Chalcopyrite	0.5	disseminated			
LFRC025	98	99	1	Chalcopyrite	0.5	disseminated			
LFRC025	99	100	1	Chalcopyrite	2	Disseminated	Pyrite	1	disseminated
LFRC025	100	101	1	Chalcopyrite	0.5	disseminated	Pyrite	1	disseminated
LFRC025	101	102	1	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC025	102	103	1	Chalcopyrite	0.5	disseminated			
LFRC025	104	105	1	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC025	108	109	1	Chalcopyrite	0.5	disseminated	Pyrite	1	disseminated
LFRC025	110	111	1	Chalcopyrite	0.5	disseminated			
LFRC025	111	112	1	Chalcopyrite	1	disseminated			
LFRC025	113	114	1	Chalcopyrite	11	Matrix	Pyrite	2	Matrix
LFRC025	114	115	1	Chalcopyrite	0.5	disseminated			
LFRC025	115	116	1	Chalcopyrite	0.5	disseminated	Pyrite	1	disseminated
LFRC025	116	117	1	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC025	117	118	1	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC025	118	119	1	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC025	122	123	1	Chalcopyrite	0.5	disseminated			
LFRC025	123	124	1	Chalcopyrite	3	Breccia fill	Pyrite	1	Breccia fill
LFRC025	124	125	1	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC025	125	126	1	Chalcopyrite	3	disseminated	Pyrite	1	disseminated
LFRC025	126	127	1	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC025	127	130	3	Chalcopyrite	7	disseminated	Pyrite	1	disseminated
LFRC025	130	131	1	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC025	132	133	1	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC025	133	134	1	Chalcopyrite	0.5	disseminated			
LFRC025	135	136	1	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC025	136	137	1	Chalcopyrite	3	Matrix	Pyrite	1	Matrix
LFRC025	138	139	1	Chalcopyrite	2	Matrix	Pyrite	5	Matrix
LFRC025	139	140	1	Chalcopyrite	0.5	disseminated	Pyrite	1	disseminated
LFRC025	140	141	1	Chalcopyrite	1	disseminated			
LFRC025	141	142	1	Chalcopyrite	2	Breccia fill	Pyrite	1	Breccia fill
LFRC025	143	144	1	Chalcopyrite	0.5	disseminated			
LFRC025	144	146	2	Chalcopyrite	0.5	disseminated			
LFRC025	152	153	1	Chalcopyrite	0.5	disseminated			
LFRC025	153	154	1	Chalcopyrite	1	Matrix	Pyrite	1	Matrix
LFRC025	154	155	1	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC025	155	156	1	Chalcopyrite	0.5	disseminated	Pyrite	1	disseminated
LFRC025	156	157	1	Chalcopyrite	0.5	disseminated			
LFRC025	157	158	1	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC025	160	167	7	Chalcopyrite	0.5	disseminated	Pyrite	1	disseminated
LFRC025	172	173	1	Chalcopyrite	1	disseminated			
LFRC025	173	174	1	Chalcopyrite	1	disseminated	Pyrite	1	disseminated

Hole_ID	From (m)	To (m)	Int (m)	Sulphide 1	%	Style	Sulphide 2	%	Style
LFRC025	175	176	1	Chalcopyrite	0.5	disseminated			
LFRC025	176	177	1	Chalcopyrite	0.5	disseminated			
LFRC025	184	185	1	Chalcopyrite	0.5	disseminated			
LFRC025	186	189	3	Chalcopyrite	0.5	disseminated	Pyrite	1	disseminated
LFRC025	189	192	3	Chalcopyrite	0.5	disseminated	Pyrite	1	disseminated
LFRC025	213	215	2	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC025	223	225	2	Chalcopyrite	1	disseminated			
LFRC025	226	227	1	Chalcopyrite	0.5	disseminated			
LFRC030	2	3	1	Chalcopyrite	0.5	disseminated	Pyrite	1	disseminated
LFRC030	3	4	1	Chalcopyrite	0.5	disseminated	Pyrite	1	disseminated
LFRC030	4	5	1	Chalcopyrite	0.5	disseminated	Pyrite	1	disseminated
LFRC030	5	6	1	Chalcopyrite	0.5	disseminated	Malachite	1	disseminated
LFRC030	8	9	1	Chalcopyrite	0.5	disseminated			
LFRC030	10	11	1	Chalcopyrite	0.5	disseminated			
LFRC030	19	20	1	Chalcopyrite	0.5	disseminated	Malachite	1	disseminated
LFRC030	23	24	1	Chalcopyrite	0.5	disseminated			
LFRC030	24	25	1	Chalcopyrite	0.5	disseminated			
LFRC030	38	39	1	Chalcopyrite	0.5				
LFRC030	40	43	3	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC030	44	45	1	Chalcopyrite	2	Disseminated	Pyrite	1	disseminated
LFRC030	45	46	1	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC030	46	47	1	Chalcopyrite	3	disseminated	Pyrite	2	disseminated
LFRC030	47	48	1	Chalcopyrite	0.5	disseminated	Pyrite	1	disseminated
LFRC030	48	49	1	Chalcopyrite	4	Matrix	Pyrrohyite	1	disseminated
LFRC030	49	50	1	Chalcopyrite	1	disseminated			
LFRC030	50	51	1	Chalcopyrite	5	Matrix	Pyrite	1	disseminated
LFRC030	51	54	3	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC030	54	56	2	Chalcopyrite	1	disseminated			
LFRC030	56	58	2	Chalcopyrite	1	disseminated			
LFRC030	58	60	2	Chalcopyrite	2	disseminated	Pyrite	1	disseminated
LFRC030	60	64	4	Chalcopyrite	2	disseminated	Pyrite	1	disseminated
LFRC030	64	65	1	Chalcopyrite	2	disseminated	Pyrite	1	disseminated
LFRC030	65	66	1	Chalcopyrite	2	Stringer	Pyrite	5	Stringer
LFRC030	66	68	2	Chalcopyrite	1	Matrix	Pyrite	1	Matrix
LFRC030	68	70	2	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC030	70	71	1	Chalcopyrite	2	Stringer	Pyrite	1	Stringer
LFRC030	71	72	1	Chalcopyrite	1	disseminated			
LFRC030	72	73	1	Chalcopyrite	0.5	disseminated			
LFRC030	74	76	2	Chalcopyrite	0.5	disseminated			
LFRC030	76	77	1	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC033	33	34	1	Chalcopyrite	0.5	disseminated	Pyrite	1	disseminated
LFRC033	34	35	1	Chalcopyrite	0.5	disseminated			
LFRC033	36	39	3	Chalcopyrite	0.5	disseminated			
LFRC033	39	40	1	Chalcopyrite	1	disseminated	Pyrite	1	disseminated

Hole_ID	From (m)	To (m)	Int (m)	Sulphide 1	%	Style	Sulphide 2	%	Style
LFRC033	40	41	1	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC033	41	42	1	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC033	42	43	1	Chalcopyrite	0.5	disseminated			
LFRC033	43	44	1	Chalcopyrite	1	Disseminated	Pyrite	1	disseminated
LFRC033	44	45	1	Chalcopyrite	1	Disseminated	Pyrite	1	disseminated
LFRC033	45	46	1	Chalcopyrite	0.5	disseminated	Pyrite	1	disseminated
LFRC033	49	50	1	Chalcopyrite	1	disseminated			
LFRC033	50	51	1	Chalcopyrite	0.5	disseminated	Pyrite	1	disseminated
LFRC033	52	53	1	Chalcopyrite	0.5	disseminated	Pyrite	1	disseminated
LFRC033	53	54	1	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC033	55	56	1	Chalcopyrite	0.5	disseminated			
LFRC033	58	59	1	Chalcopyrite	0.5	disseminated			
LFRC033	60	61	1	Chalcopyrite	0.5	disseminated			
LFRC033	68	69	1	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC033	69	70	1	Chalcopyrite	0.5	disseminated	Pyrite	1	disseminated
LFRC033	77	78	1	Chalcopyrite	0.5	disseminated			
LFRC036	4	5	1	Chalcopyrite	1	disseminated			
LFRC036	5	7	2	Chalcopyrite	1	disseminated			
LFRC036	7	8	1	Chalcopyrite	0.5	disseminated			
LFRC036	8	10	2	Chalcopyrite	1	disseminated			
LFRC036	10	12	2	Chalcopyrite	1	disseminated			
LFRC036	12	13	1	Chalcopyrite	3	disseminated	Pyrite	1	disseminated
LFRC036	13	14	1	Chalcopyrite	2	disseminated	Pyrite	1	disseminated
LFRC036	14	15	1	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC036	15	16	1	Chalcopyrite	1	disseminated			
LFRC036	17	21	4	Chalcopyrite	0.5	disseminated	Pyrite	1	disseminated
LFRC036	22	23	1	Chalcopyrite	0.5	disseminated			
LFRC036	23	25	2	Chalcopyrite	0.5	disseminated			
LFRC036	25	26	1	Chalcopyrite	0.5	disseminated	Pyrite	1	disseminated
LFRC036	29	30	1	Chalcopyrite	4	disseminated			
LFRC036	30	31	1	Chalcopyrite	2	disseminated	Pyrite	1	disseminated
LFRC036	31	32	1	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC036	32	33	1	Chalcopyrite	0.5	disseminated			
LFRC036	35	36	1	Chalcopyrite	0.5	disseminated	Pyrite	4	Disseminated
LFRC036	36	37	1	Chalcopyrite	7	Disseminated	Pyrite	1	disseminated
LFRC036	37	38	1	Chalcopyrite	5	Disseminated	Pyrite	1	disseminated
LFRC036	39	40	1	Chalcopyrite	1	disseminated			
LFRC036	40	42	2	Chalcopyrite	0.5	disseminated	Pyrite	1	disseminated
LFRC036	42	43	1	Chalcopyrite	1	disseminated			
LFRC036	43	44	1	Chalcopyrite	1	disseminated			
LFRC036	44	45	1	Chalcopyrite	0.5	disseminated	Pyrite	1	disseminated
LFRC036	45	46	1	Chalcopyrite	0.5	disseminated	Pyrite	1	disseminated
LFRC036	46	47	1	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC036	47	48	1	Chalcopyrite	1	disseminated			

Hole_ID	From (m)	To (m)	Int (m)	Sulphide 1	%	Style	Sulphide 2	%	Style
LFRC036	48	49	1	Chalcopyrite	0.5	disseminated			
LFRC036	49	50	1	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC036	50	51	1	Chalcopyrite	1	disseminated			
LFRC036	51	52	1	Chalcopyrite	1	disseminated			
LFRC036	52	53	1	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC036	53	54	1	Chalcopyrite	0.5	disseminated	Pyrite	1	disseminated
LFRC036	54	56	2	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC036	56	57	1	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC036	57	58	1	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC036	59	60	1	Chalcopyrite	0.5	disseminated	Pyrite	1	disseminated
LFRC036	60	62	2	Chalcopyrite	1	disseminated	Pyrite	1	disseminated
LFRC036	66	67	1	Chalcopyrite	0.5	disseminated	Pyrite	1	Stringer
LFRC036	74	75	1	Chalcopyrite	0.5	disseminated			

APPENDIX Two
JORC Code, 2012 Edition | 'Table 1' Report

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections)

Criteria	JORC Code explanation	Commentary
Sampling techniques	• Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling. • Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. • Aspects of the determination of mineralisation that are Material to the Public Report. • In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual	• Visually estimated sulphide abundance are presented in Appendix 1. • The RC drill chips were logged and visual abundances estimated by suitably qualified and experienced geologist. • Some check portable XRF readings have been taken from selected drill samples. • Sampling from diamond core was from selected geological intervals of varying length, mostly 1m within the mineralisation. Core was half core sampled within the mineralised zones and quarter core sampled over 2m intervals in the non-mineralised intervals. • Recent RC samples were collected via a cone splitter mounted below the cyclone. A 2-3kg sample was collected from each 1m interval. • IP Geophysics undertaken using the following equipment: Multi-channel IP receiver (10x Iris Fullwaver or GDD RX32) One GDD TXIV, 20Amp transmitter 20x half-cell non-polarising electrodes Eight kilometres of industry rated IP cable and collection mechanisms

Criteria	JORC Code explanation	Commentary
	commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.	Two 64s Garmin handheld GPS Field processing computer
Drilling techniques	• Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).	• All recent RC holes were completed using a 5.5'' face sampling bit.
Drill sample recovery	• Method of recording and assessing core and chip sample recoveries and results assessed. • Measures taken to maximise sample recovery and ensure representative nature of the samples. • Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.	• For recent RC drilling, no significant recovery issues for samples were observed. • Drill chips collected in chip trays are considered a reasonable visual representation of the entire sample interval.
Logging	• Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. • Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography. The total length and percentage of the relevant intersections logged.	• RC holes have been logged for lithology, weathering, mineralisation, veining, structure and alteration. • All chips have been stored in chip trays on 1m intervals and logged in the field.
Sub-sampling techniques and sample preparation	• If core, whether cut or sawn and whether quarter, half or all core taken. • If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry. • For all sample types, the nature, quality and appropriateness of the sample preparation technique. • Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples. • Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling. • Whether sample sizes are appropriate to the grain size of the material being sampled.	• All RC samples are cone split at the cyclone to create a 1m sample of 2-3kg. The remaining sample is retained in a plastic bag at the drill site. • For mineralised zones, the 1m cone split sample is taken for analysis. For non-mineralised zones a 5m composite spear sample is collected and the individual 1m cone split samples over the same interval retained for later analysis if positive results are returned.
Quality of assay data and laboratory tests	• The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total. • For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.	• Assay results and associated QAQC will be reported in due course, once results are received. • The following equipment was employed in the IP geophysics survey; • Multi-channel IP receiver (10x Iris Fullwaver or GDD RX32) • One GDD TXIV, 20Amp transmitter 20x half-cell non-polarising electrodes Eight kilometres of industry rated IP cable and collection

Criteria	JORC Code explanation	Commentary
	• Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.	mechanisms Two 64s Garmin handheld GPS Field processing computer 6 line, line 1 angled 125°-305°, all other lines angles 035°-215° Lines 19000N and 5300E using 100 m A-spacing for receiver and transmitter, all other lines using 50 m A-spacing on receivers and 100 m on transmitter. Receiver and transmitter points offset. Measurements made in PDP and DPP sense.
Verification of sampling and assaying	• The verification of significant intersections by either independent or alternative company personnel. • The use of twinned holes. • Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. • Discuss any adjustment to assay data.	• Historic production data has been collated from government open file reports. • A Maxgeo SQL database is currently used in house for all historic and new records. Recent results have been reported directly from lab reports and sample sheets collated in excel. • Results reported below the detection limit have been stored in the database at half the detection limit – eg <0.001ppm stored as 0.0005ppm
Location of data points	• Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation. • Specification of the grid system used. • Quality and adequacy of topographic control.	• Hole locations were obtained using a GPS in UTM MGA94. Current RC holes were downhole surveyed by Reflex True North seeking gyro. • IP locations were obtained using a Garmin GPS in UTM MGA94 mode
Data spacing and distribution	• Data spacing for reporting of Exploration Results. • Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. • Whether sample compositing has been applied.	• Further extensional and infill drilling is required to confirm the orientation and true width of the copper mineralisation intersected. • Most IP lines are at right-angles to the main mineralisation.
Orientation of data in relation to geological structure	• Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type. • If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.	• Most IP lines and drilling are at right-angles to the main mineralisation. • Due to difficult access some drill holes were drilled at non optimal azimuth however all were considered to intersect the mineralisation at a reasonable angle.
Sample security	• The measures taken to ensure sample security.	• Recent RC drilling has had all samples immediately taken following drilling and submitted for assay by supervising Carnaby geology personnel.
Audits or reviews	• The results of any audits or reviews of sampling techniques and data.	• Not conducted

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section).

Criteria	Explanation	Commentary
Mineral tenement and land tenure status	• Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.	• The Lady Fanny Prospect area encompassed by historical expired mining leases have been amalgamated into EPM14366 and is 100% owned by Carnaby. • The Nil Desperandum Prospect is located on EPM14366 (82.5% interest acquired from Discovex).

Criteria	Explanation	Commentary
	• The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.	• Discovex retain a 17.5% free carried interest in the project through to a Decision To Mine. • At a Decision to Mine, Carnaby has the first right of refusal to acquire the remaining interest for fair market value.
Acknowledgment and appraisal of exploration by other parties.	• Acknowledgment and appraisal of exploration by other parties.	• There has been exploration work conducted over the Queensland project regions for over a century by previous explorers. The project comes with significant geoscientific information which covers the tenements and general region, including: a compiled database of 6658 drill hole (exploration and near-mine), 60,300 drilling assays and over 50,000 soils and stream sediment geochemistry results. This previous exploration work is understood to have been undertaken to an industry accepted standard and will be assessed in further detail as the projects are developed.
Geology	• Deposit type, geological setting and style of mineralisation.	• The Nil Desperandum and Lady Fanny prospects area located in the Mary Kathleen domain of the eastern Fold Belt, Mount Isa Inlier. The Eastern Fold Belt is well known for copper, gold and copper-gold deposits; generally considered variants of IOCG deposits. The region hosts several long-lived mines and numerous historical workings. Deposits are structurally controlled, forming proximal to district-scale structures which are observable in mapped geology and geophysical images. Local controls on the distribution of mineralisation at the prospect scale can be more variable and is understood to be dependent on lithological domains present at the local-scale, and orientation with respect to structures and the stress-field during D3/D4 deformation, associated with mineralisation. • Consolidation of the ground position around the mining centres of Tick Hill and Duchess and planned structural geology analysis enables Carnaby to effectively explore the area for gold and copper-gold deposits.
Drill hole Information	• A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: o easting and northing of the drill hole collar o elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar o dip and azimuth of the hole o down hole length and interception depth o hole length. If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.	• Included in report Refer to Appendix 1, Table 1.
Data aggregation methods	• In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated. • Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure	• Visual estimates given in Appendix 1, Table 2 represent the intervals as sampled and to be assayed. • Assay results are yet to be received.

Criteria	Explanation	Commentary
	used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail. • The assumptions used for any reporting of metal equivalent values should be clearly stated.	
Relationship between mineralisation widths and intercept lengths	• These relationships are particularly important in the reporting of Exploration Results. • If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. • If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').	• All intervals are reported are downhole width and true widths are not known.
Diagrams	• Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.	• See the body of the announcement.
Balanced reporting	• Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.	• Visual estimates of copper sulphides by individual meters are presented in Appendix 1, Table 2
Other substantive exploration data	• Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.	• As discussed in the announcement
Further work	• The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling). • Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.	• Planned exploration works are detailed in the announcement.