



Announcement Summary

Entity name

MINREX RESOURCES LIMITED

Date of this announcement

Friday February 25, 2022

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
MRRAQ	PERFORMANCE RIGHTS	13,000,000	25/02/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

MINREX RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

151185867

1.3 ASX issuer code

MRR

1.4 The announcement is

New announcement

1.5 Date of this announcement

25/2/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time

18-Jan-2022 16:39

Announcement Title

New - Proposed issue of securities - MRR

Selected Appendix 3B to submit quotation request

A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

No



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

MRRAQ : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

25/2/2022

Any other information the entity wishes to provide about the +securities the subject of this notification

Performance Rights pursuant to shareholder approval at General Meeting held 16 February 2022

Issue details

Number of +securities

13,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil - cost effective incentive-based form of remuneration in connection with each role

Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
MRR : ORDINARY FULLY PAID	826,710,160

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MRRAB : OPTION EXPIRING 30-SEP-2022 EX 4C	19,833,333
MRRAO : OPTION EXPIRING 08-APR-2023 EX \$0.04	58,885,417
MRRAQ : PERFORMANCE RIGHTS	14,000,000
MRRAM : OPTION EXPIRING 31-OCT-2022 EX 4C	1,601,772
MRRAP : OPTION EXPIRING 09-APR-2023 EX \$0.045	20,500,000