

ASX Announcement

25 February 2022

**OPERATING CASH INFLOW AND CONSISTENCE FINANCIAL POSITION AND PERFORMANCE****Highlights**

- **Reported revenue for the six months ended 31 December 2021 (1H22) \$7.5m and profit after tax attributable to members \$1.6m (1H21: revenue \$7.3m and profit after tax attributable to members \$1.5m)**
- **Positive operating cash inflow of \$1.4m. Total cash inflow \$0.6m**
- **Continuous improvement in financial position with net assets of \$26.8m (2HY21: \$24m)**
- **150% increase in ChapterTwo's revenue**

Credit Intelligence Limited (ASX:CI1) ("Credit Intelligence" or "the Company" or "CI1") released its half yearly results for 1H22 demonstrating our consistent performance with reported revenue of \$7.5m and profit after tax attributable to members of \$1.6m. The Company reported a positive net cashflow from operations of \$1.4m (1H21: cash outflow \$0.35m) reflecting the positive cash generation from the business. The Company also reported net assets of \$26.8m (2H21: \$24m) representing the continuous improvement in financial position.

The Group's core business (provision of bankruptcy administration services, Individual Voluntary Arrangement proposal consultancy and implementation services) has performed consistently given more recently the adverse economic impact of COVID19 in Hong Kong.

The contributions from the Australian business to the Group results were positive and in particular with ChapterTwo's (operating subsidiary in Australia) revenue for the half year rising 150% to \$0.7m compared to the previous half-year period. The increment has benefited from ongoing marketing and promotion campaign and launch of the App.

The contributions from the Singaporean business to the Group results were positive. Both Singaporean companies are looking to expand their business in a challenging economic climate.

During the half-year period, OneStep (operating subsidiary acquired in May 2021) launched an app that offers a BNPL service to its existing client base added approximately \$140,000 to results and the HKBNPL (incorporated in Hong Kong in September 2021) which operates an advanced e-commerce platform "ekbuy" ([www.ekbuy.com.hk](http://www.ekbuy.com.hk)) also performed well.

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### About Credit Intelligence Limited (ASX:CI1)

Credit Intelligence Limited (ASX:CI1) is a conglomerate fintech financial servicing group in Australia, Hong Kong and Singapore.

#### Australia

***“Yozo Finance Pty Limited”*** - a SME focus buy now pay later (BNPL) fintech platform, with its proprietary capabilities, namely in regard to artificial intelligence developed in collaboration with University of Technologies Sydney (UTS).

***“Chapter Two Holdings Pty Ltd”*** - a Sydney based debt solutions business providing fintech debt negotiation and mortgage broking services to individuals who are experiencing financial hardship.

#### Hong Kong

***“Hong Kong Debts Management Limited”*** - a leading diversified fintech debt-restructuring and personal insolvency management services group, acts for all the major banks and financial institutions in Hong Kong to solve their defaulting personal clients.

***“HK BNPL”*** – an online shopping platform offers individuals BNPL services.

***“OneStep Information Technology Limited”*** – an AI & financial technology platform offers SMEs BNPL services.

#### Singapore

***“ICS Funding Pte Limited (ICS)”*** - a SME loan and service provider, focus on secured and unsecured SME lending.

***“Hup Hoe Credit Pte Limited (HHC)”*** – a branched consumer finance institution in Singapore, focus on personal loan.

For the latest research and news on Credit Intelligence, please visit: [www.ci1.com.au](http://www.ci1.com.au)