

## Hyden Option Agreement

**Recharge Metals Limited (ASX: REC, Recharge or the Company)** announces that the Licograph Option agreement, as outlined in the prospectus dated 10 August 2021 (ASX announcement dated 7 October 2021) has expired and was not exercised by Recharge.

Recharge will redirect funds from the exploration budget to the Brandy Hill South and Tampia East Projects, as set out in section 4.5 of the prospectus dated 10 August 2021 (ASX announcement dated 7 October 2021).

Recharge will focus on the encouraging results received from its maiden drill campaign completed at the Brandy Hill South Project in January 2022, with a total of twenty (20) holes for 3,374m completed. Significant results (ASX announcement dated 8 February 2022) returned from first four holes include:

- [12m @ 1.20% Cu](#), from 74m, including 4m @ 2.87% Cu from 74m in BHRC006;
- [1m @ 5.92% Cu](#), from 147m in BHRC006;
- [32m @ 0.49% Cu](#), from 65m in BHRC007;
- [10m @ 0.71% Cu](#), from 69m in BHRC008; and
- [16m @ 0.41% Cu](#), from 78m, including 1m @ 1.46% Cu from 87m in BHRC020.

This announcement has been authorised for release by the board.

## Contacts

For more information, please contact:

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## Competent Persons Statement

The information in this announcement that relates to Exploration Results is based on information compiled and fairly represented by Mr Brett Wallace, Managing Director of Recharge Metals Ltd, who is a Member of the Australasian Institute of Mining and Metallurgy (MAusIMM). Mr Wallace has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he has undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Wallace consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

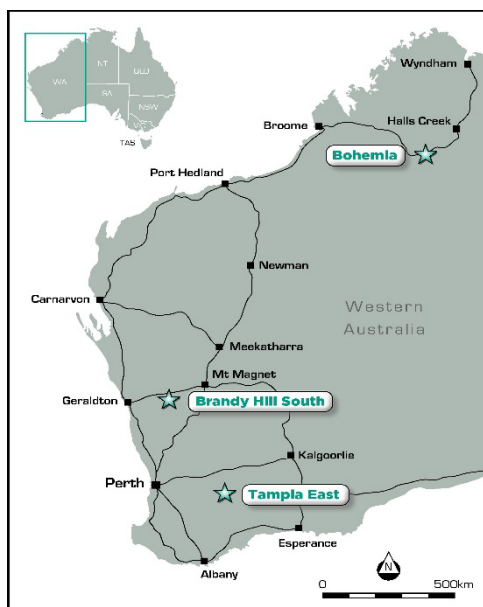
## Previous Disclosure

The information in this announcement is based on the Recharge Metals Limited Prospectus, which is available from the Recharge Metals Limited website [www.rechargemetals.com.au](http://www.rechargemetals.com.au) and the ASX website [www.asx.com.au](http://www.asx.com.au). The Company confirms that it is not aware of any new information or data that materially affects the information included in the Prospectus and that all material assumptions and technical parameters underpinning the Prospectus continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are represented have not been materially modified from the Prospectus.

## About Recharge Metals

**Recharge Metals Ltd** is an Australian copper developer and explorer, focusing on Australian copper projects.

Three **100% owned** Western Australian development and exploration projects:



- **Brandy Hill South** Cu-Au mineralisation
- **Tampia East** Cu-Ni-Au mineralisation
- **Bohemia** Cu-Pb-Zn mineralisation