

28 February 2022

TERMINATION OF AGREEMENT TO ACQUIRE LITHIUM TENEMENTS

Ragnar Metals Limited (“**Ragnar**” or “**the Company**”, **ASX: RAG**) advises that the Company and the shareholders of WestOz Lithium Pty Ltd (“**West Oz**”) have mutually agreed to the termination of the Heads of Agreement in relation to the acquisition of West Oz announced on 10 November 2021.

The Company remains focussed on devoting its resources to progressing the next stages of the exploration of the Granmuren Deeps nickel-copper discovery at the Tullsta nickel project in Sweden, where following recent encouraging results the Company is planning a geophysical survey to build a detailed 3D geophysical model to drive the next round of exploration targeting, and regional analysis of the Granmuren magmatic intrusion.

For the purpose of ASX Listing Rule 15.5, the Board has authorised for this announcement to be released.

For further enquiries contact:

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