

## EXPLORATION PROGRAMS PROGRESSING AT MINJINGU AND MKUJU

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### HIGHLIGHTS

- Ground radiometric survey (of 1,971.6 line kilometres) completed at 296.9km<sup>2</sup> Minjingu Uranium Project.
- Survey delineates a radiometric anomaly over an area of 7.5km by 2.5km to be ground truthed with a view to expansion of the Minjingu drill program
- Memorandum of Understanding (MOU) executed to facilitate sampling of stockpiles on adjoining Minjingu Phosphate Mining License
- Awaiting assay results from ALS Johannesburg on completed priority Minjingu drill holes and final regulatory approvals to accelerate exploration programs at both its Minjingu and Mkuju Uranium projects.

Gladiator Resources Ltd (ASX: GLA) (**Gladiator** or the **Company**) is pleased to report that its wholly owned subsidiary (subject to final regulatory approvals) Zeus Resources (T) Limited (**Zeus**) has substantially progressed activity at its Minjingu Uranium Project located in Northern Tanzania and is now well positioned to accelerate the program once final regulatory approvals are obtained and its acquisition of Zeus becomes unconditional.

#### Gladiator Resources Chairman Ian Hastings commented:

*“The Company has now completed radiometric ground survey at its Minjingu Uranium Project in the North of Tanzania with very positive results and has identified an area 7.5km by 2.5km of anomalous radiometric count within which there are discrete areas for immediate further investigation. This anomaly will be ground truthed by geological mapping and pitting with an expansion of the current drill program ([ASX:GLA 24 January 2022](#)) expected to commence shortly. Zeus has also executed an MOU with the owners of the adjoining Mining License which will facilitate the sampling of stockpiles. All of these initiatives should bolster the Minjingu Project substantially.”*

#### Minjingu – (Uranium, Phosphate) 100% Gladiator

The Minjingu Uranium and Phosphate Project covers a total area of 296.9km<sup>2</sup> and is located in Northern Tanzania, 106km southwest of Arusha the main administrative city in the area and 520km northwest of Dar es salaam. The Minjingu Project area possesses solid infrastructure such as quality tarmac roads, power lines, airport services via both Arusha and Kilimanjaro International airports and ample water resources.

As previously reported ([ASX:GLA 24 January 2022](#)) the planned maiden RC drilling program at Minjingu which was designed to evaluate historical intercepts (reported by Montero Mining and Exploration Ltd: ((TSX.V: MON)) in 2007) encountered difficult ground conditions necessitating a change from Reverse Circulation to Aircore drilling causing some delays. This provided an opportunity to complete planned radiometrics to improve and potentially expand targeting of drill locations which has now been completed with very encouraging results and to submit pilot drill samples for testing. The Company completed 1,971.6 line kilometres along E-W oriented lines spaced 100metres apart and delineated anomalous counts in an area 7.5km by 2.5km. Whilst the results from priority Samples 21MJRC001 and 21MJRC002 which were dispatched to ALS (Johannesburg) are yet to be received, data generated from the radiometric survey has already lead the Company to reassess and refocus the drill program to test additional targets situated in the northern and southern parts of the license. This is expected to be undertaken in coming weeks.

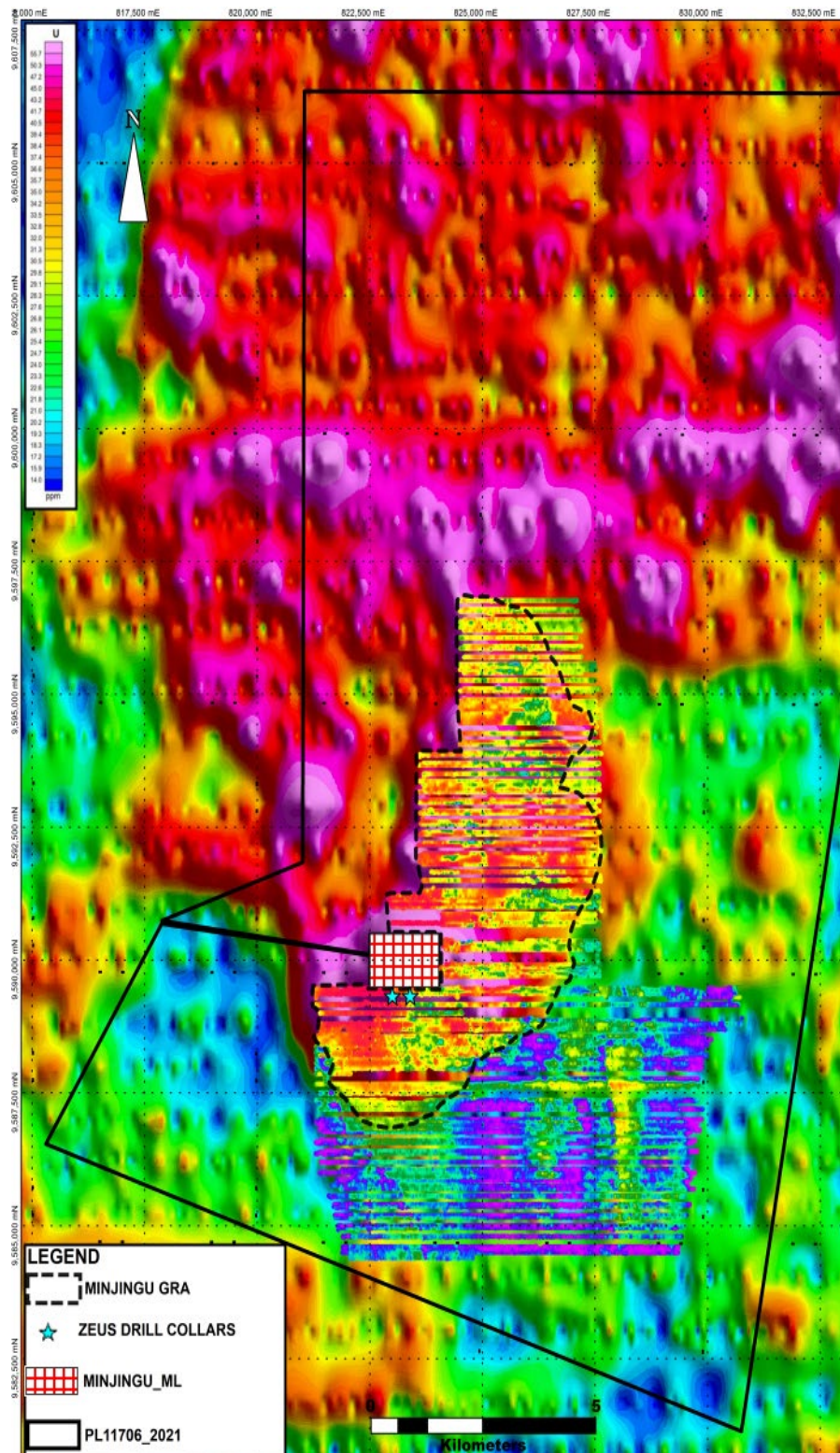


Figure 1 - The Minjingu ground radiometric anomaly outline on regional airborne uranium radiometric anomaly.

The Company has also finalised an MOU and completed discussions with Minjingu Mines and Fertilizer Limited (**MMFL**) who hold the adjoining Mining License on which it has actively mined Phosphate for many years. Under the terms of the MOU the companies will work together to identify mutual opportunities including the testing of historical stockpiles on MMFL's license for Uranium which is expected to bolster the opportunity at Minjingu.



Figure 2 - Gladiator Project locations in Tanzania

### Regulatory approvals still pending

The Company's acquisition of Zeus remains conditional on the granting of all necessary regulatory approvals by the Tanzanian Government and the Company is awaiting final approval by the Fair Competition Commission which is expected to be granted shortly. Until received and the Company's acquisition of Zeus is completed, the Company is assisting Zeus financially by way of a secured loan to undertake works at Minjingu in the North and to finalise planning for its principal project at Mkuju in the South, expected to commence at the end of the wet season. The Company has already appointed three directors to the Zeus board and will increase its direct involvement once final approvals are received and the acquisition completes with an expected focus over the balance of 2022 on the Mkuju Uranium project in Southern Tanzania.

-ENDS-

Released with the authority of the Board.

For further information please visit: [www.gladiatorresources.net](http://www.gladiatorresources.net)

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**About Gladiator Resources**

Gladiator is an ASX listed (ASX: GLA) exploration and mining company with a focus on gold and uranium.

The Company was recently granted seven exploration licenses covering over 1,764km<sup>2</sup> of highly prospective exploration tenements located in Tanzania, East Africa.

Gladiator also has three gold projects in Australia including Marymia located in Western Australia and Rutherglen and Bendoc which are each located in Victoria.

All the Company's projects are located in areas that have experienced significant exploration attention and investment whilst also recording highly encouraging results. Victoria, in particular, is currently experiencing a revival in exploration and production which is attracting significant investment attention both domestically and abroad. The Company's primary focus is to advance its current portfolio of projects whilst also evaluating other opportunities that are complimentary.