

DROPSUITE LIMITED & ITS CONTROLLED ENTITIES
ACN 008 021 118

ASX APPENDIX 4E
RESULTS FOR ANNOUNCEMENT TO THE MARKET
FOR THE YEAR ENDED 31 DECEMBER 2021

1. Reporting Period

Current Reporting Year - For the year ended 31 December 2021
 Previous Reporting Period – For the year ended 31 December 2020

2. Results for announcement to the market

	December 2021 (\$)	December 2020 (\$)	Change (\$)	Change (%)
Revenue from operating activities	11,689,079	7,030,397	4,658,682	66.3%
Other Income	17,462	92,705	(75,243)	(81.2%)
Net (loss) from ordinary activities	(31,233)	(2,147,357)	2,116,124	98.6%
Net (loss) after tax and normalisations for the period	(31,233)	(2,147,357)	2,116,124	98.6%
Earnings Before interest, Tax, Depreciation and Amortisation (EBITDA)	3,090	(1,652,657)	1,655,747	100.2%

EPS	December 2021	December 2020
Basic earnings/(loss) per share	0.01 cents per share	(0.39) cents per share
Diluted earnings/(loss) per share	(0.01) cents per share	(0.36) cents per share

3. Financial Results

This report should also be read in conjunction with any public announcements made by Dropsuite in accordance with the continuous disclosure requirements arising under the Corporations Act 2001 and ASX Listing Rules.

The information provided in this report contains all the information required by ASX Listing Rule 4.3A.

4. Dividends

The Company has not paid dividends and is not proposing to pay dividends.

5. Statement of profit or loss and other comprehensive income with notes

Additional 4E disclosure requirements can be found in the notes to the Annual Report released this morning.

6. Statement of financial position with notes

Additional 4E disclosure requirements can be found in the notes to the Annual Report released this morning..

7. Statement of changes in equity

Additional 4E disclosure requirements can be found in the notes to the Annual Report released this morning.

8. Statement of cash flows

Additional 4E disclosure requirements can be found in the notes to the Annual Report released this morning.

9. Segment results

Additional 4E disclosure requirements can be found in the notes to the Annual Report released this morning.

10. Details of entities over which control has changed

During the year, Dropsuite Limited incorporated a wholly owned subsidiary, Dropsuite India Private Limited. There were no other entities over which control was gained or lost during the period.

A list of wholly owned entities ultimately controlled by DROPSUITE Limited as at 31 December 2020 is as follows:

Subsidiary	Country of Incorporation
Dropmysite Pte Ltd	Singapore
Dropmysite Incorporated	USA
Dropsuite India Private Limited	India

11. Details of associates and joint venture entities

The consolidated entity had no associates or joint venture entities during the year ended 31 December 2021.

12. Other factors

Additional 4E disclosure requirements can be found in the notes to the Annual Report released this morning.

13. Status of audit and description of likely disputes or qualifications

This report is based on the consolidated financial statements for the year ended 31 December 2021, which have been audited by Elderton Audit Pty Ltd. All the documents comprise the information required by ASX Listing Rule 4.3A.