

28 February 2022

Issue of securities and cleansing notice

QX Resources Limited (ASX:QXR, 'QX Resources' or 'the Company') is advises that, further to the announcement dated 17 November 2021 and shareholder approval received 25 February 2022, it has today issued 40,000,000 ordinary shares at a deemed issue price of \$0.015 per share to the vendors (or their nominees) of the Western Shaw lithium project (**Vendor Shares**).

Confirmation under section 708(5)(e) of the Corporations Act (Act)

The Company hereby notifies ASX under section 708A(5)(e) of the Act in compliance with the requirements of section 708A(6) of the Act. The Company also advises that as at the date of this notice:

1. The Vendor Shares were issued without disclosure to the vendors of the Western Shaw lithium project under Part 6D.2 of the Act;
2. The Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;
3. The Company has complied with section 674 of the Act; and
4. As at the date of this notice, there is no information:
 - a. That has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules;
 - b. That investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - i. The assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - ii. The rights and liabilities attaching to the shares.

Accompanying this announcement is the Appendix 2A in respect of the issue.

Authorised by the Board of QX Resources Limited.

Maurice Feilich, Executive Chairman: Ph: 0411 545 262