

APPOINTMENT OF GENERAL MANAGER- OPERATIONS

Nico Resources Limited (ACN 649 817 425) ("**Nico**" or the "**Company**") is pleased to announce the appointment of Mr Fergus Kiley as General Manager of Operations, Nico Resources Limited.

Mr Kiley is a cross-disciplinary skilled extractive industries professional with a foundation grounded in geosciences. With a career spanning 12 years of experience across the entire project value chain, Mr Kiley commenced his career as an exploration and production geologist with major miner Newmont before transitioning to various small and mid-tier exploration and production companies. Having a wide exposure to various commodities and geological systems coupled with jurisdictional diversification has imparted Mr Kiley with a substantive platform of experience.

In recent years, Mr Kiley has leveraged his operational experience and capital markets exposure to join one of Australia's largest natural resources private investment groups, Wyloo Metals (A Company of Tattarang), as the senior geologist for business development.

Mr Kiley holds a Bachelor of Science (Honours) in Geology from the University of Adelaide.

The Board would like to welcome Mr Kiley to the company at such a pivotal time in the company's growth and development stage. With Mr Kiley's unique skill set in the Nickel arena the Company believes he will be extremely key in driving the company forward to develop one of the largest nickel/cobalt discoveries in the world.

The company looks forward to working towards the development of the Wingellina project over the next few years.

This announcement has been authorised for release by the Board.

CONTACTS

For more information, please visit our website www.nicoresources.com.au or contact:

Mr Rod Corps
Managing Director
Rod.Corps@nicoresources.com.au

Ms Amanda Burgess
Company Secretary
Amanda.Burgess@nicoresources.com.au