

FRONTIER ENERGY LIMITED
(PREVIOUSLY NAMED "SUPERIOR LAKE RESOURCES LIMITED")
ACN 139 522 553

SUPPLEMENTARY PROSPECTUS

1 Important Information

This is a supplementary prospectus (**Supplementary Prospectus**) intended to be read with the prospectus dated 12 January 2022 (**Prospectus**) issued by Frontier Energy Limited (previously named "Superior Lake Resources Limited") ACN 139 522 553 (the **Company**).

This Supplementary Prospectus is dated 16 February 2022 and was lodged with ASIC on that date. Neither ASIC nor ASX take any responsibility as to the contents of this Supplementary Prospectus.

This Supplementary Prospectus should be read together with the Prospectus. Other than the changes set out in this Supplementary Prospectus, all other details in relation to the Prospectus remain unchanged. To the extent of any inconsistency between this Supplementary Prospectus and the Prospectus, the provisions of this Supplementary Prospectus will prevail. Unless otherwise indicated, terms defined and used in the Prospectus have the same meaning in this Supplementary Prospectus.

Electronic versions of this Supplementary Prospectus and the Prospectus may be accessed at <https://frontierhe.com/>.

This Supplementary Prospectus and the Prospectus are important documents that should be read in their entirety. If you are in any doubt as to the contents of this Supplementary Prospectus or the Prospectus, you should consult your stockbroker, lawyer, accountant or other professional adviser without delay.

2 Purpose of this Supplementary Prospectus

The purpose of this Supplementary Prospectus is to provide additional information to investors as set out in section 4 below.

3 No investor action required

The Directors believe that the changes in this Supplementary Prospectus are not materially adverse from the point of view of an investor. Accordingly, no action needs to be taken if you have already subscribed for Shares pursuant to the Capital Raising Offer detailed in the Prospectus.

4 Updates to the Prospectus

The Gillham Nomination Deed and the RL Nomination Deed referred to in Section 10(d) have been terminated by mutual agreement between BSS and the counterparties to those deeds. BSS will not proceed to purchase the parcels of land the subject of the Gillham Nomination Deed and the RL Nomination Deed.

5 Consents

The Company confirms that as at the date of this Supplementary Prospectus, each of the parties that have been named as having consented to being named in the Prospectus have not withdrawn that consent.

6 Directors' authorisation

This Supplementary Prospectus is issued by the Company and its issue has been authorised by a resolution of the Directors.

In accordance with section 720 of the Corporations Act, each Director has consented to the lodgement of this Supplementary Prospectus with ASIC and has not withdrawn that consent.

This Supplementary Prospectus is signed for and on behalf of the Company by:

A handwritten signature in black ink, appearing to be 'Grant Davey', with a large, stylized flourish above the name.

Grant Davey
Non-Executive Chairman

Dated: 16 February 2022