

Announcement Summary

Entity name

PYC THERAPEUTICS LIMITED

Date of this announcement

Tuesday March 01, 2022

The +securities the subject of this notification are:

♥ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|----------------------------------|--|--|------------|
| New class - code to be confirmed | Unlisted Options expiring 11 February 2025 at \$0.17 | 1,000,000 | 21/02/2022 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PYC THERAPEUTICS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ABN

48098391961

1.3 ASX issuer code

PYC

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

1/3/2022



Part 2 - Issue details

- 2.1 The +securities the subject of this notification are:
- € +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX
- 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

+Security description

New class - code to be confirmed

Unlisted Options expiring 11 February 2025 at \$0.17

+Security type

ISIN code

Options

Date the +securities the subject of this notification were issued

21/2/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
⊗ No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☑ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer Appendix A: Terms and Conditions

Options Details

+Security currency

Exercise price

Expiry date

AUD - Australian Dollar

AUD 0.17000000

11/2/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

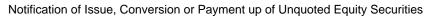
Unlisted Options

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer 2020 Notice of Annual General meeting for a summary of the terms and conditions of the Company's Long-term incentive plan

https://pyctx.com/wp-content/uploads/2021/01/6th-October-2020-Notice-of-Annual-General-MeetingProxy-Form.pdf

Refer Appendix B: US Sub-plan





Any other information the entity wishes to provide about the +securities the subject of this notification

Options issued to a US employee under the US Sub-plan to the Company's Long-Term Incentive Plan

Issue details

Number of +securities

1,000,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

| ASX +security code and description | +securities on issue |
|------------------------------------|----------------------|
| PYC : ORDINARY FULLY PAID | 3,180,926,103 |

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| PYCAC : OPTION EXPIRING 28-FEB-2023 EX 6C | 15,000,000 |
| PYCAQ : OPTION EXPIRING 29-MAR-2031 EX \$0.17 | 2,500,000 |
| PYCAB : OPTION EXPIRING 28-FEB-2023 EX 6.3C | 20,000,000 |
| PYCAD : OPTION EXPIRING 30-NOV-2023 EX \$0.15 | 12,000,000 |
| PYCAN : OPTION EXPIRING 28-FEB-2031 EX \$0.17 | 6,000,000 |
| PYCAP : OPTION EXPIRING 23-MAR-2024 EX \$0.21 | 1,000,000 |
| PYCAO : OPTION EXPIRING 23-MAR-2031 EX \$0.17 | 2,500,000 |
| PYCAS : OPTION EXPIRING 23-NOV-2024 EX \$0.17 | 1,500,000 |
| New class - code to be confirmed : Unlisted Options expiring 11 February 2025 at \$0.17 | 1,000,000 |



Part 5 - Other Listing Rule requirements

- 5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1? ⊗ No
- 5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☑ No

- 5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

1,000,000

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?
⊗ No