



Announcement Summary

Entity name

PYC THERAPEUTICS LIMITED

Date of this announcement

Tuesday March 01, 2022

The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options expiring 11 February 2025 at \$0.17	1,000,000	21/02/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PYC THERAPEUTICS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

48098391961

1.3 ASX issuer code

PYC

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

1/3/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options expiring 11 February 2025 at \$0.17

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

21/2/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ No**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Refer Appendix A: Terms and Conditions

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.17000000

Expiry date

11/2/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Unlisted Options

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer 2020 Notice of Annual General meeting for a summary of the terms and conditions of the Company's Long-term incentive plan

<https://pyctx.com/wp-content/uploads/2021/01/6th-October-2020-Notice-of-Annual-General-MeetingProxy-Form.pdf>

Refer Appendix B: US Sub-plan



Any other information the entity wishes to provide about the +securities the subject of this notification

Options issued to a US employee under the US Sub-plan to the Company's Long-Term Incentive Plan

Issue details

Number of +securities

1,000,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
PYC : ORDINARY FULLY PAID	3,180,926,103

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PYCAC : OPTION EXPIRING 28-FEB-2023 EX 6C	15,000,000
PYCAQ : OPTION EXPIRING 29-MAR-2031 EX \$0.17	2,500,000
PYCAB : OPTION EXPIRING 28-FEB-2023 EX 6.3C	20,000,000
PYCAD : OPTION EXPIRING 30-NOV-2023 EX \$0.15	12,000,000
PYCAN : OPTION EXPIRING 28-FEB-2031 EX \$0.17	6,000,000
PYCAP : OPTION EXPIRING 23-MAR-2024 EX \$0.21	1,000,000
PYCAO : OPTION EXPIRING 23-MAR-2031 EX \$0.17	2,500,000
PYCAS : OPTION EXPIRING 23-NOV-2024 EX \$0.17	1,500,000
New class - code to be confirmed : Unlisted Options expiring 11 February 2025 at \$0.17	1,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

1,000,000

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ No