

Market Announcement

1 March 2022

Korab Resources Limited (ASX: KOR) – Trading Halt

Description

The securities of Korab Resources Limited ('KOR') will be placed in trading halt at the request of KOR, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Friday, 4 March 2022 or when the announcement is released to the market.

Issued by

Nicola Mullen

Adviser, Listings Compliance (Perth)



Perth, 1 March 2022

ASX Limited
20 Bridge St
SYDNEY NSW 2000
AUSTRALIA

By email: tradinghaltsperth@asx.com.au

REQUEST FOR TRADING HALT: KORAB RESOURCES LIMITED, ASX CODE (KOR)

We request a trading halt to be applied to our securities under ASX Listing Rule 17.1 and set out below details of the request as per the Listing Rules of ASX.

1. We would like the trading halt to commence from the commencement of trading on 2 March 2022.
2. Reasons for trading halt:
Pending an announcement regarding the results of the scoping study assessing the economics of production of magnesium metal at Winchester magnesium project.
3. How long we want the trading halt to last:
This announcement is expected to be made as soon as possible but no later than commencement of trading on Friday, 4 March 2022.
4. The event we expect to happen that will end the trading halt:
The release to the market of the announcement referred to in paragraph 2.

We confirm that the Company is not aware of any reason why the trading halt should not be granted and that the Company is in compliance with the Listing Rules.

Yours sincerely

Andrej K Karpinski, FAICD, FFin
KORAB RESOURCES LIMITED
EXECUTIVE CHAIRMAN