



2 March 2022

## MANAGING DIRECTOR REMUNERATION

**2 March 2022 Brisbane Australia** - FijiKava Ltd (ASX: FIJ), an Australian-Fijian company that produces natural products to reduce anxiety and stress, improve sleep and support exercise and recovery advises that the Company has entered into an amendment to the employment contract with Dr Anthony Noble effective from 1 January 2022.

The amendments to the employment contract are:

1. Salary will be \$250,000 AUD per annum exclusive of Superannuation
2. 4 million Options will be granted, subject to shareholder approval, as per the table below.

Number of Options	Exercise Price	Vesting Deadline	Vesting Conditions – Revenue Milestones
1,400,000	\$0.105	Upon completion of the FY23 auditor's report	On the achievement of \$2,500,000 in audited annual revenue
1,400,000	\$0.105	Upon completion of the FY24 auditor's report	On the achievement of \$5,000,000 in audited annual revenue
1,200,000	\$0.105	Upon completion of the FY25 auditor's report	On the achievement of \$10,000,000 in audited annual revenue

All other terms are unchanged from his previously announced Agreement with the Company.

This release has been approved by the Board of Directors

**ENDS**

### About Fiji Kava

**Fiji Kava Ltd** (ASX: FIJ), an Australian-Fijian medicinal kava health & wellness company, producing natural products for the natural medicine market, estimated to exceed USD \$210 billion by 2026 globally.

As the first foreign company with approval from the Fijian Government to operate in the kava industry. Fiji Kava has established a global leading sustainable and 100% traceable, certified organic supply chain of 'noble kava' including a 111-acre nucleus farm in Levuka, on the island of Ovalau, Fiji.

Fiji Kava is focussed on expanding the availability of noble kava products throughout western markets to provide a natural alternative to prescription medicines to promote sleep, soothe and calm the nerves, support muscle relaxation and relax the mind

Backed by years of independent research, Fiji Kava medical kava products are produced by high-quality GMP and are TGA and FDA compliant.

### Forward-Looking Statements

This ASX release includes certain forward-looking statements that are based on information and assumptions known to date and are subject to various risks and uncertainties. Actual results, performance or achievements could be significantly different from those expressed in, or implied by, these forward-looking statements. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of Fiji Kava. These factors may cause actual results to differ materially from those expressed in the statements contained in this announcement.