Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To_Company Name/Scheme	Iluk	a Resources Ltd	(ASX: ILU)		
ACN/ARSN					
. Details of substantial holde	r (1)				
Name	SEE A	ANNEXURE 1			
ACN/ARSN (if applicable)	SEE A	ANNEXURE 1			
he holder ceased to be a subst	antial ho	lder on <u>28/02/2</u>	022		
he previous notice was given to	the con	npany on <u>08/02/2</u>	022		
he previous notice was dated		04/02/20	022		
. Changes in relevant interes	ts				
Particulars of each change in, or ecurities of the company or sch cheme are as follows:	change eme, sin	in the nature of, a releva ce the substantial holder	nt interest (2) of the subst was last required to give	antial holder or an ass a substantial holding r	sociate (3) in voting notice to the company
Date of Person whose change relevant interpretations.	2022	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
SEE ATTACHED ANNEXURE 1				Securities directed	
Changes in association ne persons who have become a bstantial holder in relation to vo Name and ACN/ARSN (if app	oting inte	es (3) of, ceased to be as rests in the company or	sociates of, or have chang scheme are as follows:	ged the nature of their	association (7) with, t
(, , , , ,				**************************************	
				B. D. C.	
Addresses ne addresses of persons named	I in this fo	orm are as follows:			
Name		Address			
SEE ANNEXURE 1					
					Secretaria de la composição de la compos
ignature					,
print name	in Bec	1_	capacity	COMPANY DIRE	CTOR

sign here 25 3 date 02/03/2022

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

CEASING TO BE A SUBSTANTINAL SHAREHOLDER

ANNEXURE 1

STOCK: ILUKA RESOURCES LTD (ASX: ILU)

		•
NAME	ACN/ARSN	Nature of relevant interest
Paradice Investment Management Pty Ltd ABN 64 090 148 619		Power to (or control) exercise vote and/or dispose of the securities as discretionary investment managers or discounties as discretionary investment managers or discounting thinds, pooled superannuation trusts, managed investment schemes and investment management agreements.
David Paradice		Relevant interest under section 608(3)(a), where a person is taken to have the same relevant interests as a body corporate, or managed investment scheme, in which the person's voting power is over 20%

DETAILS OF RELEVANT INTERESTS

			Consideration given in	Class and number of securities affected	Person's votes
Date of change	Person whose relevant interest changed	Nature of change	relation to change	FPO	affected
7-Feb-22	Paradice Investment Management Pty Ltd	Share Sale	77 5883	3	200
8-Feb-22	Paradice Investment Management Pty Ltd	Share Purchase	C837 35	7 6	1 9
9-Feb-22	Paradice Investment Management Ptv Ltd	Share Durchase	CC. 1000	"	//
10-Feb-22	Paradice Investment Management Dtv I td	Chorton Grada	-32,003.00	242	242
15 Eah 22		oliaie Pulcilase	-53,393.76	302	302
77-09-1-01	Paradice Investment Management Pty Ltd	Share Sale	\$46,608,14	-4 153	4 153
16-Feb-22	Paradice Investment Management Pty Ltd	Share Purchase	75 501 13	107	
18-Feb-22	Paradice Investment Management Ptv I td	Chare Durchago	10:10:10	10	104
21-Feb-22		Glaic diciase	-51./54.83	154	154
20 1-1-20	Faradice Investment Management Pty Ltd	Share Purchase	-\$210,536.55	18.638	18 638
77-LeD-77	Paradice Investment Management Pty Ltd	Share Sale	\$25.818.05	-2 342	CA5 C.
23-Feb-22	Paradice Investment Management Pty Ltd	Share Sale	\$348 569 12	-31 847	24 047
24-Feb-22	Paradice Investment Management Pty Ltd	Share Sale	C1 045 333 35	35,00	140,10-
25-Feb-22	Paradice Investment Management Ptv Ltd	Share Sale	100,000,000	0/0/88-	9/9/88-
28-Fah-22	Davidson languages and the second sec	2000	17.006,601,06	-861,639	-861,639
77.00	Faradice investment Management Pty Ltd	Share Sale	\$9,135,027.86	-858.471	-858,471

19,517 -1,858,189 -1,838,672

220,380,46 19,371,984,56 19,151,604

s, s

Total Purchases Total Sales

Total

19,517 -1,858,189 -1,838,672

 Name
 Address

 Paradice Investment MGT
 L27, Chifley Tower, 2 Chifley Square, Sydney NSW 2000

 David Paradice
 C/- Lumina. Level 43, 25 Martin Place, Sydney, NSW 2000

ADDRESSES

This is annexure 1 of 1 pages referred to in form 605 Notice of Ceasing to be a Substantial Holder

KEVIN BECK CAPACITY

O20332022 COMPANY DIRECTOR
DATE CAPACITY