



Announcement Summary

Entity name

BATTERY MINERALS LIMITED

Date of this announcement

Wednesday March 02, 2022

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted zero exercise price options subject to certain performance hurdles expiring on 31/01/2027	170,000,000	02/03/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

BATTERY MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

75152071095

1.3 ASX issuer code

BAT

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

2/3/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Zero exercise price options issued following shareholder approval received on 28 Feb 2022

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Unlisted zero exercise price options subject to certain performance hurdles expiring on 31/01/2027

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

2/3/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**<https://www.investi.com.au/api/announcements/bat/a16b002e-442.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.00000000

Expiry date

31/1/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

BATAY : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Any other information the entity wishes to provide about the +securities the subject of this notification

Unlisted zero exercise price options subject to certain performance hurdles expiring on 31/01/2027

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issued pursuant to shareholder approval received on 28 Feb 2022. See Notice of General Meeting released to ASX on 27 Jan 2022.



Issue details

Number of +securities

170,000,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Zero exercise price options issued as an incentive to directors following shareholder approval on 28 Feb 2022 at a Nil issue price

Purpose of the issue

Other

Additional Details

Issued as an incentive to directors following shareholder approval on 28 Feb 2022

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
BAT : ORDINARY FULLY PAID	2,347,464,571
BATO : OPTION EXPIRING 31-JUL-2023	274,484,066

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BATAZ : OPTION EXPIRING 19-AUG-2024 EX \$0.00	70,000,000
BATAAA : OPTION EXPIRING 31-MAR-2026 EX \$0.04	5,000,000
BATAAB : OPTION EXPIRING 31-MAR-2026 EX \$0.055	5,000,000
BATAY : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	137,500,000
New class - code to be confirmed : Unlisted zero exercise price options subject to certain performance hurdles expiring on 31/01/2027	170,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

28/2/2022