



Announcement Summary

Entity name

GALILEE ENERGY LIMITED

Date of this announcement

Thursday March 03, 2022

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Attaching Options exercisable at \$0.48 expiring 4 September 2023	36,922,568	03/03/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

GALILEE ENERGY LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

11064957419

1.3 ASX issuer code

GLL

1.4 The announcement is

New announcement

1.5 Date of this announcement

3/3/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Options to Placement Shares - App 3B: 24 Feb 2022:36,922,568 Options ex at \$0.48 and exp 4/9/23

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Attaching Options exercisable at \$0.48 expiring 4 September 2023

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

3/3/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02491289-6A1078619?access_token=83ff96335c2d45a094df02a206a39ff4

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.48000000

Expiry date

4/9/2023

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Unlisted Options attaching to the Placement Shares ex at \$0.48 and expiring 4 September 2022

Any other information the entity wishes to provide about the +securities the subject of this notification

As announced 24 Feb 2022 the Company intends to apply for quotation of the attaching Options once the SPP options have been issued.

Please provide any further information needed to understand the circumstances in which you are notifying the



issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Please refer to the Appendix 3B lodged 24 September 2022 - https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02491290-6A1078627?access_token=83ff96335c2d45a094df02a206a39ff4

Issue details

Number of +securities

36,922,568

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

The Options are being issued as part of the Placement Shares on the basis of 1 option for every 1 Placement share issued.

Purpose of the issue

Other

Additional Details

See details in Appendix 3B lodged 24 February 2022

Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
GLL : ORDINARY FULLY PAID	295,380,556

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GLLAD : OPTION EXPIRING 16-MAR-2024 EX \$1.50	2,500,000
GLLAC : OPTION EXPIRING 01-DEC-2023 EX \$1.50	8,000,000
New class - code to be confirmed : Attaching Options exercisable at \$0.48 expiring 4 September 2023	36,922,568



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

36,922,568

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No