

3<sup>rd</sup> March 2022

The Manager  
Company Announcements Office  
ASX Limited  
Level 6, 20 Bridge Street  
SYDNEY NSW 2000

**NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT**

On 3<sup>rd</sup> March 2022, Peel Mining Limited (**Company**) (ASX: PEX) completed the issue of 104,524,437 (Shares) fully paid ordinary shares in the capital of the Company, under the first tranche of the placement announced to the ASX on the 23<sup>rd</sup> February 2022. The issue was completed at a price of \$0.18 per share to institutional and sophisticated investors. This forms part of a \$23,000,000 capital raising which includes a Share Purchase Plan.

The Company gives notice pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) (**Corporations Act**) that:

1. the Company issued the Shares without disclosure under Part 6D.2 of the Corporations Act; and
2. as at the date of this notice, the Company has complied with:
  - a. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
  - b. section 674 of the Corporations Act; and
3. as at the date of this notice, there is no information to be disclosed which is excluded information (as defined in section 708A(7) of the Corporations Act) that is reasonable for investors and their professional advisers to expect to find in a disclosure document.

For and on behalf of the Board of Peel Mining Limited.

**Ryan Woodhouse**  
**Company Secretary**  
**Peel Mining Limited**  
Ph: +61 8 9382 3955