

ASX ANNOUNCEMENT

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EXTREMADURA NEW ENERGIES JOINS THE CÍRCULO EMPRESARIAL CACEREÑO

HIGHLIGHTS

- **Extremadura New Energies and major Cáceres business association Círculo Empresarial Cacereño sign co-operative agreement.**
- **The collaboration will promote economic development and business initiatives within the lithium-ion battery chain in Cáceres.**

Infinity Lithium Corporation Limited ('Infinity', or 'the Company'), through its wholly owned Spanish subsidiary Extremadura New Energies, is excited to announce its membership access to the Círculo Empresarial Cacereño ('CEC').

The CEC is one of the preeminent business groups in the town of Cáceres and represents 3,500 businesses in the Cáceres province. The CEC provides a voice for local businesses to enable growth, opportunity and accessibility for its members.

In addition to membership access, Extremadura New Energies has signed a co-operative agreement outlining how they can work together for the benefit of the people of Cáceres.

The primary purpose of this agreement is to promote economic development in the general interest of Cáceres through the promotion of business initiatives within the lithium-ion battery value chain. The groups will also be looking towards any other business and/or industrial initiatives which could generate an ideal ecosystem for economic growth.

CEC President, Diego Hernández, said *"this is an opportunity for the city and for the province, this project is a generator of employment and wealth, and it can also provide an opportunity on the future for the retention of talent and a way to combat depopulation"*.

CORPORATE DIRECTORY

RYAN PARKIN Managing Director & CEO
ADRIAN BYASS Non-Executive Chairman
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Image 1: Infinity Chairman Adrian Byass and CEC President, Diego Hernández



Image 2: Infinity Chairman Adrian Byass, CEC President, Diego Hernández, and Extremadura New Energies General Manager David Valls

Infinity Chairman, Adrian Byass was in Cáceres with Extremadura New Energies General Manager, David Valls to sign the agreement and said *"We are very happy to be working alongside the CEC and its members so we can really understand how we can best deliver the San José Project for the people of Cáceres. We are humbled by the support and hospitality we have been shown in Cáceres over the past few weeks. We believe this, and other relationships like this which we are forging will help us as we work towards ensuring maximum benefits from the Project are realised by the town"*.

Extremadura New Energies and the CEC will be looking to involve its members in a series of events which will provide regular project updates, introduce local businesses to Extremadura New Energies, and highlight some of the employment and services opportunities the Project will bring to the town.

The two groups will also work together on identifying relevant skills shortages locally and collaborate with local training and education institutes to develop future programs or opportunities.

The announcement was authorised by the Board. For further inquiries please contact.

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Infinity Lithium Corporation Limited ('Infinity', or 'the Company'), a través de su filial española Extremadura New Energies, se complace en anunciar su adhesión al Círculo Empresarial Cacereño (CEC).

El CEC es uno de los grupos empresariales más importantes de la ciudad de Cáceres y representa a 3,500 empresas en la provincia. El CEC da voz a las empresas locales para permitir el crecimiento, las oportunidades y la accesibilidad de sus miembros.

Además del acceso a la membresía, Extremadura Nuevas Energías ha firmado un acuerdo de cooperación en el que se perfila cómo pueden trabajar juntos en beneficio de los cacereños.

El objetivo principal de este acuerdo es promover el desarrollo económico en el interés general de Cáceres a través de la promoción de iniciativas empresariales dentro de la cadena de valor de las baterías de iones de litio. Asimismo, los grupos estudiarán cualquier otra iniciativa empresarial y/o industrial que pueda generar un ecosistema idóneo para el crecimiento económico.

El presidente de la CEC, Diego Hernández, ha manifestado que "es una oportunidad para la ciudad y para la provincia, este proyecto es un generador de empleo y riqueza, y además puede suponer una oportunidad de futuro para la retención del talento y una forma de combatir la despoblación".

El presidente de Infinity, Adrian Byass, ha estado hoy en Cáceres con el director general de Extremadura New Energies, David Valls, para firmar el acuerdo y ha dicho "Estamos muy contentos de trabajar junto a la CEC y sus miembros para poder entender realmente cómo podemos ofrecer el proyecto San José a los cacereños. Nos sentimos humildes por el apoyo y la hospitalidad que nos han mostrado en Cáceres durante las últimas semanas. Creemos que esto,

y otras relaciones como ésta que estamos forjando, nos ayudarán a trabajar para asegurar que la ciudad obtenga los máximos beneficios del proyecto".

Extremadura Nuevas Energías y la CEC intentarán involucrar a sus miembros en una serie de eventos que proporcionarán actualizaciones periódicas del proyecto, presentarán a las empresas locales a Extremadura New Energies y destacarán algunas de las oportunidades de empleo y servicios que el proyecto traerá a la ciudad.

Los dos grupos también trabajarán juntos en la identificación de las carencias de habilidades relevantes a nivel local y colaborarán con los institutos de formación y edu

About Infinity Lithium

Infinity Lithium is an Australian listed minerals company who is seeking to develop its 75% owned San José Lithium Project in Spain. The proposed fully integrated industrial Project is focused on the production of battery grade lithium chemicals from a mica feedstock that represents the EU's 2nd largest JORC compliant hard rock lithium deposit.

The Company is contesting the cancellation of Investigation Permit Valdeflorez ('PIV') and has lodged a contentious-administrative appeal. The Company strongly disputes the basis of the decision of the cancellation of PIV and retains all legal rights against the Junta of Extremadura. Infinity retains subsequent rights of applications over and including the PIV area through other applications. These are summarised in the ASX announcement 19 July 2021.

The Project would provide an essential component in the EU's development of a vertically integrated lithium-ion battery supply chain. The availability of critical raw materials and the production of battery grade lithium hydroxide in the EU is essential to ensure the long-term production of lithium-ion batteries for electric mobility and the transition of the EU's automotive industry towards electric vehicles.