

ASX ANNOUNCEMENT

RRL1811D

3 March 2022

\$4.0 million Equity Raising Completed

ROX RESOURCES LIMITED

ASX: RXL

Rox Resources Limited (ASX: RXL) is an Australian listed Company with advanced gold projects in Western Australia: the Youanmi Gold Project and the Mt Fisher Gold project

DIRECTORS

Mr Stephen Dennis
Chairman

Mr Alex Passmore
Managing Director

Dr John Mair
Non-Executive Director

Shares on Issue	168.9m
Share Price	\$0.42
Market Cap.	\$70.9m
Cash	\$5.6m

(as at 31 Dec 2021)

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West Australian focused gold exploration and development company Rox Resources Limited ("Rox" or "the Company") (**ASX:RXL**) is pleased to announce that the placement of \$4 million (before costs) has been completed and settled with 10 million new shares issued at an issue price of \$0.40 per share.

The new shares have been issued pursuant to the Company's existing placement capacity under Listing Rule 7.1A. The new shares will rank equally with the Company's existing ordinary shares on issue.

Authorised for release to the ASX by the Board of Rox Resources Limited.

*****ENDS*****

For more information:

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Managing Director
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About Rox Resources

Rox Resources (ASX:RXL) is a West Australian focused gold exploration and development company. It is 70 per cent owner and operator of the historic Youanmi Gold Project near Mt Magnet, approximately 480 kilometres northeast of Perth, and wholly-owns the Mt Fisher Gold project approximately 140 kilometres southeast of Wiluna. Youanmi has a Total Mineral Resource of 2,994 koz of contained gold, with potential for further expansion with the integration of existing prospects into the Resource and further drilling. Youanmi was a high-grade gold mine and produced 667,000 oz of gold (at 5.47 g/t Au) before it closed in 1997. Youanmi is classified as a disturbed site and is on existing mining leases which has significant existing infrastructure to support a return to mining operations.