

3 March 2022

The Manager
ASX Market Announcements
Australian Securities Exchange Limited

Dear Sir/Madam

Request for Extension of Voluntary Suspension

The Company continues to work through various commercial matters in relation to a possible recapitalisation of East Energy Resources Ltd (ASX:EER) and obtaining the necessary funds to provide for future activities. As a result, the Company requests an extension to its current voluntary suspension until such time as those matters can be resolved which is expected to be on or before 31 May 2022.

These circumstances create uncertainty in the Company's future direction and activities and while the Company seeks resolution it believes it is appropriate for its securities to continue to remain in voluntary suspension.

In accordance with Listing Rule 17.2, the Company provides the following information in relation to this request:

- 1 The continued voluntary suspension is necessary while the Company seeks clarity and resolution of the above matter to enable the Company to manage its continuous disclosure obligations and to avoid trading in its securities happening on a basis that is not reasonably informed.
- 2 The Company expects the suspension to last until the earlier of the commencement of normal trading on 31 May 2022, or the release of an announcement by the Company.
- 3 The Company confirms that it is not aware of any reason why its securities should not be suspended.
- 4 The Company confirms that it is not aware of any further information necessary to inform the market about the voluntary suspension.

The above has been authorised and approved in accordance with the Company's published continuous disclosure policy or otherwise by its board or an officer of the Company with delegated authority from the board to respond to ASX on disclosure matters.

Yours faithfully

Andrea Betti

Company Secretary