

## ASX ANNOUNCEMENT

4 March 2022

### ASX Announcement – Baralaba North Mine Contract Binding Letter of Intent

NRW Holdings Limited (ASX:NWH) is pleased to advise that its wholly owned subsidiary, Golding Contractors Pty Ltd (Golding) has received a Binding Letter of Intent to enter into a 5.5 year Mining Services Agreement with Wonbindi Coal Pty Ltd at the Baralaba North Mine.

The award is valued at approximately \$800M and continues the strong relationship between Golding and Wonbindi Coal Pty Ltd where Golding has provided the Contract Mining Services at the Baralaba North Mine over the last four years. The scope of work remains the same and includes maintaining and operating a client owned fleet of equipment, producing an Ultra-Low Volatile PCI coal.

The Mining Services Agreement will commence on the 1 July 2022.

*This ASX Announcement has been approved in accordance with the Company's published continuous disclosure policy and authorised for release by the Board of NRW Holdings Limited.*

Kim Hyman  
Company Secretary

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About NRW Holdings Limited:

NRW is a leading provider of diversified contract services to the resources and infrastructure sectors. With extensive operations in all Australian States, except Tasmania, and an office in Canada, NRW's geographical diversification is complemented by its ability to deliver a wide range of services. NRW's Civil & Mining businesses provide civil construction, including bulk earthworks, road and rail construction and concrete installation, together with contract mining and drill and blast services. The MET operating unit offers tailored mine to market solutions, specialist maintenance (shutdown services and onsite maintenance), non-process infrastructure, innovative materials handling solutions, and complete turnkey design, construction and operation of minerals processing and energy projects. NRW also offers a comprehensive OEM capability, providing refurbishment and rebuild services for earthmoving equipment and machinery. NRW has a workforce of around 6,200 people supporting projects around Australia for clients across the resources, infrastructure, industrial engineering, maintenance and urban subdivision sectors