



Market Announcement

4 March 2022

Korab Resources Limited (ASX: KOR) – Suspension from Official Quotation

Description

The securities of Korab Resources Limited ('KOR') will be suspended from quotation from the commencement of trading on Friday, 4 March 2022 under Listing under Listing Rule 17.2, at the request of KOR, pending the release of an announcement regarding the results of the scoping study assessing the economics of production of magnesium metal at Winchester Magnesium Project.

Issued by

Vanessa Nevjestic

Adviser, Listings Compliance (Perth)



Perth, 4 March 2022

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AUSTRALIA

By email: tradinghaltsperth@asx.com.au

REQUEST FOR VOLUNTARY SUSPENSION: KORAB RESOURCES LIMITED, ASX CODE (KOR)

Korab Resources Ltd (“Korab” or “the Company”) voluntarily requests a suspension of trading in Korab’s securities in accordance with ASX Listing Rule 17.2, and sets out below the details of the request as per the Listing Rules of ASX:

1. When is the voluntary suspension to commence:

We would like the voluntary suspension to commence from the commencement of trading on 4 March 2022.

2. Reasons for the voluntary suspension:

Pending an announcement regarding the results of the scoping study assessing the economics of production of magnesium metal at Winchester Magnesium Project.

3. How long do we want the voluntary suspension to last:

This announcement is expected to be made as soon as possible but no later than commencement of trading on Wednesday, 9 March 2022.

4. The event we expect to happen that will end the voluntary suspension:

The release to the market of the announcement referred to in paragraph 2.

We confirm that the Company is not aware of any reason why the voluntary suspension should not be granted and that the Company is in compliance with the Listing Rules.

Yours sincerely

Andrej K Karpinski, FAICD, FFin
KORAB RESOURCES LIMITED
EXECUTIVE CHAIRMAN