
Share Purchase Plan Results

WA Kaolin Ltd (“**WA Kaolin**” or the “**Company**”) (ASX: WAK) announces the results of its Share Purchase Plan (**SPP**) to raise a minimum of \$900,000.

WAK advises that the Company received applications under the SPP for 16,280,695 ordinary shares at an issue price of \$0.18 per share, raising \$2,930,500. The SPP was underwritten by Canaccord Genuity (Australia) Pty Ltd (the **Underwriter**) to the amount of \$900,000 and as a result of the support from shareholders, there are oversubscriptions. The Board has agreed that it will take all oversubscriptions and consequently, there will be no scale-back.

Pursuant to the timetable, the issue of the 16,280,695 Shares pursuant to the SPP is expected to be completed on 8 March 2022. Following completion of the SPP, the Company will have 332,991,470 Shares on issue, with 122,421,279 shares still subject to escrow.

The Company expresses its sincere appreciation to participating shareholders for their ongoing support.

This announcement was authorised for market release by the Board of WA Kaolin Limited.

For further information, please contact:

Andrew Sorensen

CEO

asorensen@wakaolin.com.au

Victoria Humphries

Investor Relations

+61 (0) 431 151 676

victoria@nwrcommunications.com.au