

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Gullewa Limited
ABN 30 007 547 480

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Eddie Lee
Date of last notice	24 February 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Wolsely Group Pty Ltd
Date of change	3 March 2022

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No. of securities held prior to change	<p>530,113 Ordinary Shares held by Eddie Lee 1,485,000 Ordinary Shares held by Wolsely Group Pty Ltd</p> <p>470,000 Options exercise price \$.026 expiring 23/12/2022 1,000,000 Options exercise price \$.028 expiring 24/12/2023 1,000,000 Options exercise price \$.035 expiring 29/12/2024 400,000 Options exercise price \$.122 expiring 14/12/2025</p> <hr/>
Class	<p>Ordinary Shares</p>
Number acquired	
Number disposed	<p>420,000</p>
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	<p>\$29,015</p>
No. of securities held after change	<p>110,113 Ordinary Shares held by Eddie Lee 1,485,000 Ordinary Shares held by Wolsely Group Pty Ltd</p> <p>470,000 Options exercise price \$.026 expiring 23/12/2022 1,000,000 Options exercise price \$.028 expiring 24/12/2023 1,000,000 Options exercise price \$.035 expiring 29/12/2024 400,000 Options exercise price \$.122 expiring 14/12/2025</p>

+ See chapter 19 for defined terms.

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<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	Sale of Shares

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
Interest acquired	
Interest disposed	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	

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Interest after change	
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Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.