



Announcement Summary

Entity name

PILBARA MINERALS LIMITED

Announcement Type

New announcement

Date of this announcement

Friday March 04, 2022

The +securities to be quoted are:

☒ +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
PLS	ORDINARY FULLY PAID	37,676	01/03/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PILBARA MINERALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

112425788

1.3 ASX issuer code

PLS

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

4/3/2022



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +securities to be quoted are:

☒ Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class**FROM (Existing Class)****ASX +security code and description**

PLSAP : SHARE RIGHTS

TO (Existing Class)**ASX +security code and description**

PLS : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

14,191

The first date the options were exercised or other +convertible securities were converted

The last date the options were exercised or other +convertible securities were converted

1/3/2022

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

☒ No

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

☒ An issue of new +securities

The underlying securities being received by the holder are:

☒ Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

☒ Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

☒ Yes

Provide details of the KMP or +associates who are exercising options or converting convertible securities

Name of KMP	Name of registered holder	Number of options being exercised or other +convertible securities being converted
Anthony Kiernan	Mr Anthony Kiernan	9,554
Nicholas Cernotta	MJBj (WA) Pty Ltd	3,091
Stephen Scudamore	Stephen John Scudamore	1,546



Issue date

1/3/2022

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

Issue details

Number of +securities to be quoted

14,191

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Consideration was in the form of sacrificed director fees pursuant to a shareholder approved scheme, as disclosed in Appendix 3G dated 20 December 2021

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

2.426300

Any other information the entity wishes to provide about the +securities to be quoted

NED Fee Sacrifice Scheme - Tranche 1 vesting on 28 February 2022 representing director fees sacrificed for the period 1 December 2021 to 28 February 2022, as disclosed in Appendix 3G dated 20 December 2021.

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)

ASX +security code and description

PLSAQ : PERFORMANCE RIGHTS EXPIRING 01-MAY-2023

TO (Existing Class)

ASX +security code and description

PLS : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were



converted

23,485

The first date the options were exercised or other +convertible securities were converted

The last date the options were exercised or other +convertible securities were converted

1/3/2022

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

☒ Yes

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

☒ An issue of new +securities

The underlying securities being received by the holder are:

☒ Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

☒ Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

☒ No

Issue date

1/3/2022

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes



Issue details

Number of +securities to be quoted

23,485

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Employee service condition is applicable. However, no cash consideration is payable on vesting and exercise of performance rights issued under the Company's Award Plan.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.000000

Any other information the entity wishes to provide about the +securities to be quoted

Securities issued on exercise of performance rights issued under the Company's "Pilbara Minerals Award Plan" approved by shareholders on 17 November 2020.

**Part 4 - Issued capital following quotation**

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
PLS : ORDINARY FULLY PAID	2,976,834,193

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PLSAE : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	25,989,294
PLSAI : OPTION EXPIRING 31-DEC-2024 EX \$0.2339	8,167,169
PLSAP : SHARE RIGHTS	42,574
PLSAM : PERFORMANCE RIGHTS	181,436
PLSAQ : PERFORMANCE RIGHTS EXPIRING 01-MAY-2023	0
PLSAF : PERFORMANCE RIGHTS	6,817,310
PLSAN : PERFORMANCE RIGHTS EXPIRING 31-DEC-2025	1,480,714
PLSAO : OPTION EXPIRING 31-DEC-2025 EX \$1.4041	994,776