

ASX ANNOUNCEMENT

4 March 2022

BOARD RESTRUCTURE

- **Doug Verley & Geoff Murray have resigned as Non-Executive Directors of MEC Resources Ltd.**
- **Steve James has joined the Board as an experienced non-executive director.**
- **The Company thanks Mr Verley and Mr Murray for their service to MEC.**

APPOINTMENT OF DIRECTOR

MEC Resources Ltd (ASX:MMR, "**MEC**", "**The Company**") is pleased to announce the appointment of Non-Executive Director Mr Steve James to the Board.

Steve has over 30 years' experience in the financial services industry having worked for Australia's largest banks as well as European and American institutions. Steve has a thorough knowledge across foreign exchange trading, financial planning, capital raisings and stockbroking where he was a key figure in developing Australia's largest wholesale broking business.

Steve is a highly experienced company director across both listed and unlisted entities in diverse operations from sporting bodies, financial services organisations and the property industry. Steve holds a Master's Degree in Financial Services Law, a Master Stockbroker Qualification, a Diploma of Financial Markets and is a graduate of the Australian Institute of Company Directors.

During the last 3 years Steve has not held any listed company directorships.

He is currently non-executive director of Advent Energy Ltd which is a substantial shareholder of MEC holding a 15.41% interest at present.

MEC's Managing Director, David Breeze, said *"We are pleased to welcome Mr James to the Board. He brings a wealth of experience and knowledge to the Company including considerable experience in funds management."*

RESIGNATION OF DIRECTORS

As MEC works towards its next phase of capital raise and reinstatement on the ASX, both Mr Verley and Mr Murray have taken the decision to resign from the Company as Non-Executive Directors.

MEC's Managing Director, David Breeze thanks both Mr Verley and Mr Murray for their contribution to the Company. *"On behalf of the Board, I thank Doug and Geoff for their contribution to the Company. We wish them well in their future endeavors"*.

This announcement has been approved by the Board of Directors of MEC Resources Limited.

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	MEC Resources Limited
ACN	44 113 900 020

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Douglas VERLEY
Date of last notice	16 December 2021
Date that director ceased to be director	4 March 2022

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

Appendix 3Z

Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
	2,000,000 Ordinary shares directly held by Douglas Verley
	10,396,100 Ordinary Shares held indirectly by Bambazonke Trust of which Mr Verley is the trustee and a potential beneficiary

Part 3 – Director's interests in contracts

Detail of contract	Here Capital – administration, accounting, taxation and company secretarial services to the Company.
Nature of interest	As a related party of Here Capital Pty Ltd
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.

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Introduced 30/9/2001.

Name of entity	MEC Resources Limited
ACN	44 113 900 020

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Geoffrey Neil MURRAY
Date of last notice	22 October 2020
Date that director ceased to be director	4 March 2022

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

Appendix 3Z

Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
	Nil

Part 3 – Director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	MEC Resources Limited
ACN	44 113 900 020

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Steve JAMES
Date of appointment	4 March 2022

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

Appendix 3X
Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities
Nil	

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.