

ASX Announcement

7 March 2022

Major drill out at Scotia continues to yield results ahead of upgrade

Pantoro Limited (**ASX:PNR**) (**Pantoro**) is pleased to provide a further update on high grade drilling results from ongoing growth drilling of the Scotia Deeps, Green Lantern and extension drilling at Scotia North at the Norseman Gold Project (PNR 50%).

The drilling program which has been active since completion of the maiden Mineral Resource and Ore Reserve at Green Lantern in September 2021 is focused on extending the known mineralisation and converting to Indicated Mineral Resource and Probable Ore Reserve. An upgrade of the Mineral Resource Estimate and Ore Reserve for the Norseman Gold Project is imminent.

Scotia Deeps

- 9 m @ 15.66 g/t Au from 403 m.
- 15.6 m @ 12.15 g/t Au from 476 m.
- 5.2 m @ 17.72 g/t Au from 493.4 m.
- 4.2 m @ 18.16 g/t Au from 367 m.
- 2 m @ 11.69 g/t Au from 238 m.
- 27.65 m @ 3.19 g/t Au from 393.97 m.
- 1.85 m @ 14.09 g/t Au from 381.44 m.

- 3.55 m @ 7.47 g/t Au from 291.85 m.
- 7.2 m @ 5.30 g/t Au from 388 m.
- 2 m @ 11.44 g/t Au from 155 m.
- 16.85 m @ 3.41 g/t Au from 444.15 m.
- 1.6 m @ 14.45 g/t Au from 473.4 m.
- 11.4 m @ 3.31/t Au from 368.6 m.

Green Lantern

- 20 m @ 3.20 g/t Au from 96 m.
- 11 m @ 2.71 g/t Au from 36 m.
- 12 m @ 5.37 g/t Au from 21 m.
- 4 m @ 5.81 g/t Au from 105 m.

- 7 m @ 5.61 g/t Au from 166 m.
- 9 m @ 2.37 g/t Au from 24 m.
- 3 m @ 20.08 g/t Au from 57 m.

Scotia Extensions

- 2 m @ 10.52 g/t Au from 32 m.
- 4 m @ 4.87 g/t Au from 35 m.
- 3 m @ 6.43 g/t Au from 225.0 m.
- 1 m @ 10.20 g/t Au from 64 m.
- 1 m @ 13.90 g/t Au from 259 m.
- Step out drilling to the North of the currently planned Scotia pit continues to support northern extension potential.
- Results from the Scotia Deeps continue to confirm the continuity of high grade mineralisation outside of the current Ore Reserve giving confidence that mine life extensions will be achieved.
- Mineral Resource and Ore Reserve update on schedule for release by the end of the March 2022 quarter. 55,800 additional metres drilled since the last update.
- Extensional drilling at Scotia and Green Lantern is ongoing with drilling also planned to recommence at Mainfield in the near term.

Commenting on the results Pantoro Managing Director Paul Cmrlec said: "The Scotia Mining centre was picked as Pantoro's priority target at the time that we acquired our interest in the Norseman Gold Project. Results from the area have been nothing short of spectacular since drilling commenced back in 2019."

"Based on the results received during this major drill out of the Scotia Deeps area, a significant Ore Reserve upgrade is expected when modelling is completed later this month."

Scotia Deeps Results

The continued wide and high grade intercepts achieved at depths approaching 500 metres below surface confirm the view that the Scotia Orebody presents an outstanding high grade underground opportunity which can be substantially larger than currently defined. Additional high grade underground ounces would assist to further improve the robust outcomes of the Phase one Mine Plan, potentially extending mine life and increasing annual gold production.

Drilling results received from Scotia Deeps since announcement of the maiden Ore Reserve in October 2020 include:

- 4 m @ 25.32 g/t Au from 203 m.
- 1.3 m @ 14.09 g/t Au from 396.7 m.
- 3.28 m @ 10.15 g/t Au from 303 m.
- 15.7 m @ 6.8 g/t Au from 332 m.
- 1 m @ 47.00 g/t Au from 346.7 m.
- 4 m @ 5.2 g/t Au from 266 m.
- 2.1 m @ 44.60 g/t Au from 322.9 m.
- 0.6 m @ 70.65 g/t Au from 472.6 m.
- 4 m @ 10.83 g/t Au inc. 0.7 m @ 56.20 g/t Au from 437 m.
- 2.6 m @ 6.51 g/t Au from 451.8 m.
- 5.25 m @ 5.27 g/t Au from 155.75 m.
- 9.94 m @ 7.24 g/t Au inc. 1.75 m @ 17.38 g/t Au from 195.06 m.

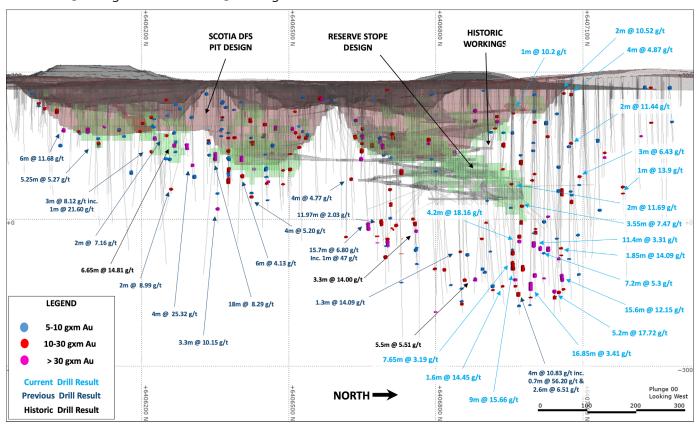


Figure: Scotia Long Section

Refer to ASX Announcements entitled 'Scotia Mining Centre continues to demonstrate outstanding growth' released on 8 December 2021 and 'Scotia Deeps returns wide and very high grade results' dated 4 October 2021 for full details.

Green Lantern

Resource development drilling has continued over the Green Lantern deposit, primarily focussed on the conversion of Inferred Mineral Resources to the Indicated Mineral Resource category to support further Ore Reserve upgrades.

In addition to infilling the existing Mineral Resource, drilling is continuing to target mineralisation south of the current Open Pit design, where drilling in 2021 identified mineralisation 300 metres to the south with results including:

- 3 m @ 11.58 g/t Au from 61.0 m.
- 2 m @ 4.19 g/t Au from 16.0 m.
- 10 m @ 2.62 g/t Au from 94.0 m inc. 2 m @ 9.97 g/t Au from 99.0 m.

Refer to ASX Announcementsentitled 'Scotia Mining Centre continues to demonstrate outstanding growth' released on 8 December 2021 for full details.

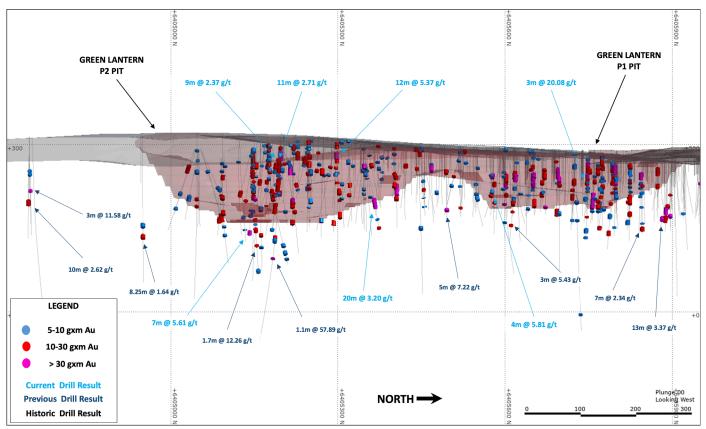


Figure: Green Lantern Long Section

Scotia North Extensions

Following the detailed drone magnetic survey which was completed over the entire Scotia Mining Centre, drilling has recommenced in extensions to the north of the Scotia open pit. Results continue to support the potential to extend the mineralisation to the North both at surface and at depth..

Scotia Mining Centre

The Scotia mining centre is located approximately 25 kilometres south of Norseman and was discovered in 1893. The historic production recorded from the Scotia mine via open pit and underground mining was 811,000 tonnes @ 5.9 g/t Au for 155,000 ounces. Scotia was actively mined from 1987 until 1996.

Scotia hosts a number of Mineral Resource areas in close proximity, and several zones where high grade mineral occurrences have not yet been classified. Pantoro has been very successful in demonstrating the value of the Scotia Mining Centre, with a current Mineral Resource of 10,618,000 tonnes @ 2.2 g/t Au for 753,000 ounces and Ore Reserve of 4,216,000 tonnes @ 2.2 g/t Au for 298,000 ounces (Refer to ASX release on 23 September 2021 titled 'Annual Mineral Resource & Ore Reserve Statement'). Several new zones of prospective mineralisation have been identified by Pantoro to date.

The mineralisation at Scotia is hosted by a shear zone that transects the Woolyeenyer Formation. The geological environment differs from that at Norseman, in that the stratigraphy has been subjected to higher metamorphic grades. Primary gold is located in shear zones with quartz sulphide veins predominantly pyrrhotite and is structurally controlled by closely spaced brittle faults of varying orientations.

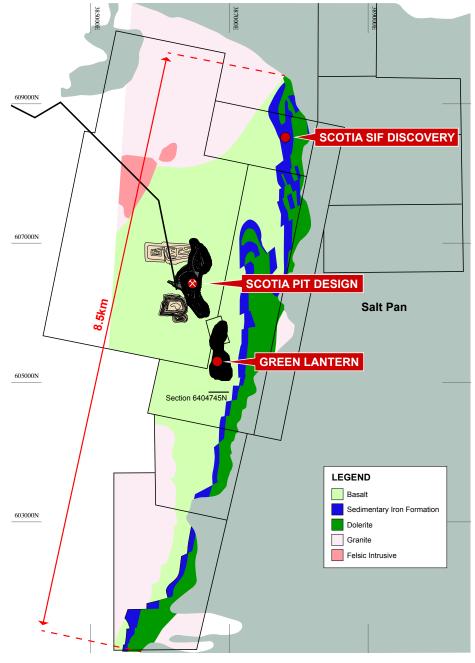


Figure: Plan of Scotia Mining Centre

Norseman Gold Project

Pantoro Limited announced the acquisition of 50% of the Norseman Gold Project in May 2019 and completion occurred on 9 July 2019. Pantoro is the manager of the unincorporated joint venture, and is responsible for defining and implementing work programs, and the day to day management of the operation. Pantoro's interest in the Norseman Gold Project is secured through industry standard security arrangements over the entire project tenure as well as a priority deed ranking Pantoro's security interest first.

The Norseman Gold Project is located in the Eastern Goldfields of Western Australia, at the southern end of the highly productive Norseman-Wiluna greenstone belt. The project lies approximately 725 km east of Perth, 200 km south of Kalgoorlie, and 200 km north of Esperance.

The current Mineral Resource is 4.5 million ounces of gold with an Ore Reserve of 713,000 ounces.

Many of the Mineral Resources defined to date remain open along strike and at depth, and many of the Mineral Resources have only been tested to shallow depths. In addition, there are numerous anomalies and mineralisation occurrences which are yet to be tested adequately to be placed into Mineral Resources, with a number of highly prospective targets already identified.

The project comprises a number of near-contiguous mining tenements, most of which are pre-1994 Mining Leases. The tenure includes approximately 70 lineal kilometres of the highly prospective Norseman – Wiluna greenstone belt covering approximately 800 square kilometres.

Historically, the Norseman Gold Project areas have produced over 5.5 million ounces of gold since operations began in 1935, and is one of, if not the highest grade fields within the Yilgarn Craton.

The project is serviced by first class infrastructure at the project, local shire, and national infrastructure levels with everything required to commence mining already in place. Infrastructure is generally in good condition, and a new 1 MTPa processing plant is being constructed.

Pantoro has focused initial project planning on six initial mining areas containing multiple deposits which are amenable to both open pit and underground mining. A Phase 1 DFS was completed in October 2020 detailing an initial seven year mine plan with a centralised processing facility and combination of open pit and underground mining producing approximately 108,000 ounces per annum. Approvals for the project were received in October 2021, and construction of the project is underway with first production expected in the third quarter of 2022.

Enquiries

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Appendix 1 – Table of New Drill Results

Hole ID	Northing	Easting	RL	Dip (Degrees)	Azimuth (Degrees)	End of Hole Depth (m)	Downhole From (m)	Downhole To (m)	Intersection (m)	Au (g/t)	Est. True Width
TARC20_016	6407100	386605	289	-60	270	186	164	165	1	3.19	0.9
TARC20_016A	6407100	386605	289	-60	270	270	225	228	3	6.43	2.1
TARC20_016A	6407100	386605	289	-60	270	270	240	242	2	1.58	1.7
TARC20_016A	6407100	386605	289	-60	270	270	245	246	1	5.20	0.8
TARC21_022	6407449	386428	284	-60	270	178	73	74	1	3.21	0.9
TARC21_023	6407450	386476	287	-60	270	202				NSA	0.0
TARC21_024	6407275	386439	292	-60	270	152	26	31	5	2.00	4.3
TARC21_024	6407275	386439	292	-60	270	152	107	109	2	3.28	1.7
TARC21_025	6407275	386463	293	-60	273	154	26	27	1	1.14	0.9
TARC21_025	6407275	386463	293	-60	273	154	69	70	1	1.43	0.9
TARC21_026	6407225	386457	292	-60	270	166	25	30	5	1.12	4.3
TARC21_026	6407225	386457	292	-60	270	166	101	102	1	0.64	0.9
TARC21_029	6407125	386511	287	-60	270	210	27	29	2	2.39	1.8
TARC21_029	6407125	386511	287	-60	270	210	156	157	1	1.40	0.9
TARC21_030	6407125	386537	288	-60	270	190	140	141	1	1.63	0.8
TARC21_030	6407125	386537	288	-60	270	190	147	153	6	1.24	4.3
TARC21_032	6407075	386495	285	-60	270	186			0	NSA	0.0
TARC21_033	6407074	386522	286	-60	270	156	35	39	4	4.87	3.5
TARC21_034	6407075	386546	286	-60	270	183	134	135	1	1.54	0.8
TARC21_035	6407075	386572	287	-60	270	200	50	51	1	1.12	0.9
TARC21_035	6407075	386572	287	-60	270	200	159	162	3	3.30	2.5
TARC21_036	6407025	386514	285	-60	270	100	70	71	1	2.31	0.9
TARC21_037	6407025	386538	285	-60	270	130	53	55	2	0.94	1.7
TARC21_037	6407025	386538	285	-60	270	130	78	80	2	0.99	1.8
TARC21_038	6407025	386561	285	-60	270	160	81	82	1	2.37	0.9
TARC21_038	6407025	386561	285	-60	270	160	100	107	7	1.32	6.3
TARC21_039	6407025	386583	286	-60	270	184				NSA	0.0
TARC21_040	6407248	386434	291	-60	270	154	10	12	2	1.05	1.7
TARC21_040	6407248	386434	291	-60	270	154	81	82	1	0.56	0.9
TARC21_040	6407248	386434	291	-60	270	154	95	96	1	1.02	0.9

Hole ID	Northing	Easting	RL	Dip (Degrees)	Azimuth (Degrees)	End of Hole Depth (m)	Downhole From (m)	Downhole To (m)	Intersection (m)	Au (g/t)	Est. True Width
TARC21_040	6407248	386434	291	-60	270	154	102	103	1	1.53	0.9
TARC21_041	6407252	386482	294	-60	270	190	68	69	1	1.84	0.9
TARC22_020	6407175	386575	290	-65	270	305	127	128	1	1.15	0.9
TARC22_020	6407175	386575	290	-65	270	305	244	247	3	3.35	2.6
TARC22_020	6407175	386575	290	-65	270	305	259	260	1	13.90	0.9
TARC22_031	6407129	386688	291	-60	270	407	92	93	1	1.25	0.9
TARC22_031	6407129	386688	291	-60	270	407	322	323	1	2.34	0.9
TARC22_031	6407129	386688	291	-60	270	407	335	336	1	1.23	0.9
TARC22_031	6407129	386688	291	-60	270	407	340	341	1	2.43	0.9
TARC22_046	6407100	386641	289	-60	270	317	22	23	1	1.09	0.9
TARC22_046	6407100	386641	289	-60	270	317	25	26	1	0.82	0.9
TARC22_046	6407100	386641	289	-60	270	317	152	153	1	2.29	0.9
TARC22_046	6407100	386641	289	-60	270	317	271	272	1	3.34	0.9
TARC22_046	6407100	386641	289	-60	270	317	279	282	3	1.48	2.6
TARC22_048	6406901	386826	280	-90	0	190	95	96	1	0.94	0.9
TARC22_049	6406976	386708	286	-90	0	142	46	47	1	1.07	0.9
TARC22_049	6406976	386708	286	-90	0	142	56	57	1	1.99	0.9
TARC22_049	6406976	386708	286	-90	0	142	64	65	1	10.20	0.9
TARCD20_002	6407040	386522	284	-60	270	178	81	83	2	4.38	1.8
TARC20_012	6407060	386528	279	-60	270	126	32	34	2	10.52	1.7
TARC20_012	6407060	386528	279	-60	270	126	104	105	1	4.39	0.9
TARC20_013	6407060	386579	279	-60	270	190	156	157	1	2.33	0.9
TARC20_013	6407060	386579	279	-60	270	190	164	167	3	1.60	2.6
TARC20_014	6407060	386623	279	-60	270	240	234	235	1	1.05	0.8
TARC20_015	6407100	386543	289	-60	270	160	144	145	1	1.98	0.9
TARC22_021	6407200	386651	291	-55	270	258	41	45	4	1.12	3.4
TARC22_021	6407200	386651	291	-55	270	258	255	258	3	0.82	2.6
SCRC21_154	6406376	386586	280	-60	270	276	32	35	3	1.38	2.4
SCRC21_154	6406376	386586	280	-60	270	276	185	189	4	1.35	3.2
SCRC21_154	6406376	386586	280	-60	270	276	208	211	3	2.66	2.4
SCRCD21_184A	6406723	386898	279	-60	270	399.8	223.7	224.3	0.6	2.70	0.5
SCRCD21_184A	6406723	386898	279	-60	270	399.8	346	349.54	3.54	4.58	2.8

Hole ID	Northing	Easting	RL	Dip (Degrees)	Azimuth (Degrees)	End of Hole Depth (m)	Downhole From (m)	Downhole To (m)	Intersection (m)	Au (g/t)	Est. True Width
SCRCD21_184A	6406723	386898	279	-60	270	399.8	367	368	1	1.16	0.8
SCRCD21_184A	6406723	386898	279	-60	270	399.8	382.11	382.85	0.74	1.47	0.6
SCRCD21_197	6407075	386851	294	-60	270	530.9	274.88	275.52	0.64	1.40	0.5
SCRCD21_197	6407075	386851	294	-60	270	530.9	460.79	461.2	0.41	5.20	0.3
SCRC21_156	6406327	386563	281	-60	270	246	150	155	5	0.85	4.0
SCRC21_156	6406327	386563	281	-60	270	246	169	170	1	2.03	0.8
SCRC21_156	6406327	386563	281	-60	270	246	182	183	1	3.37	0.8
SCRC21_156	6406327	386563	281	-60	270	246	208	209	1	3.07	0.8
SCRC21_157	6406325	386593	281	-60	270	282	51	52	1	1.16	0.8
SCRC21_157	6406325	386593	281	-60	270	282	188	189	1	1.03	0.8
SCRC21_157	6406325	386593	281	-60	270	282	193	195	2	1.49	1.6
SCRC21_157	6406325	386593	281	-60	270	282	206	207	1	2.66	0.8
SCRC21_157	6406325	386593	281	-60	270	282	234	235	1	1.07	0.8
SCRCD21_131	6406953	386829	284	-63	270	477.1	189	190	1	1.36	0.8
SCRCD21_131	6406953	386829	284	-63	270	477.1	238	240	2	11.69	1.6
SCRCD21_131	6406953	386829	284	-63	270	477.1	389.76	390.13	0.37	14.70	0.3
SCRCD21_131	6406953	386829	284	-63	270	477.1	393.97	401.62	7.65	3.19	6.1
SCRCD21_131	6406953	386829	284	-63	270	477.1	469.55	470.96	1.41	2.48	1.1
SCRC21_116	6406650	386744	281	-60	270	234	57	58	1	2.40	0.8
SCRC21_116	6406650	386744	281	-60	270	234	181	182	1	1.15	0.8
SCRC21_116	6406650	386744	281	-60	270	234	184	190	6	5.06	4.8
SCRC21_117	6406725	386800	280	-60	270	228	95	96	1	1.00	0.8
SCRC21_117	6406725	386800	280	-60	270	228	215	226	11	1.38	8.8
SCRCD21_205	6407050	386735	290	-65	270	437.7	381.44	383.29	1.85	14.09	1.5
SCRCD21_205	6407050	386735	290	-65	270	437.7	397.91	398.58	0.67	15.23	0.5
SCRCD21_212	6406475	386594	279	-60	270	192	41	42	1	1.36	0.8
SCRCD21_212	6406475	386594	279	-60	270	192	138	139	1	1.32	0.8
SCRC21_228	6406975	386582	285	-60	270	215	9	10	1	1.20	0.8
SCRC21_228	6406975	386582	285	-60	270	215	188	197	9	2.84	7.2
SCRCD21_195	6407076	386747	291	-60	270	439.6	91	92	1	1.03	0.8
SCRCD21_195	6407076	386747	291	-60	270	439.6	434.4	435.4	1	3.20	0.8
SCRCD21_201A	6407025	386780	289	-60	270	439.2	88	89	1	1.64	0.8

Hole ID	Northing	Easting	RL	Dip (Degrees)	Azimuth (Degrees)	End of Hole Depth (m)	Downhole From (m)	Downhole To (m)	Intersection (m)	Au (g/t)	Est. True Width
SCRCD21_201A	6407025	386780	289	-60	270	439.2	93	94	1	0.96	0.8
SCRCD21_201A	6407025	386780	289	-60	270	439.2	133	134	1	1.02	0.8
SCRCD21_201A	6407025	386780	289	-60	270	439.2	319.1	319.7	0.6	2.39	0.5
SCRCD21_201A	6407025	386780	289	-60	270	439.2	382.1	382.7	0.6	10.30	0.5
SCRCD21_201A	6407025	386780	289	-60	270	439.2	412.5	414	1.5	1.94	1.2
SCRC21_214	6406575	386678	279	-60	270	240	43	47	4	0.90	3.2
SCRC21_214	6406575	386678	279	-60	270	240	217	218	1	1.14	0.8
SCRC21_214	6406575	386678	279	-60	270	240	224	225	1	1.51	0.8
SCRC21_213	6406550	386592	278	-60	270	282	35	36	1	1.31	0.8
SCRC21_213	6406550	386592	278	-60	270	282	39	40	1	1.88	0.8
SCRC21_213	6406550	386592	278	-60	270	282	109	110	1	1.25	0.8
SCRC21_229	6406975	386621	285	-60	270	251	42	43	1	1.07	0.8
SCRC21_229	6406975	386621	285	-60	270	251	87	88	1	2.77	0.8
SCRC21_229	6406975	386621	285	-60	270	251	145	146	1	1.33	0.8
SCRCD21_203	6406852	386967	272	-60	264	528.1	499.5	500.8	1.3	5.37	1.0
SCRCD21_203	6406852	386967	272	-60	264	528.1	505	508	3	3.74	2.4
SCRC21_225	6407025	386707	288	-60	270	343	44	45	1	2.04	0.8
SCRC21_225	6407025	386707	288	-60	270	343	54	56	2	1.97	1.6
SCRC21_225	6407025	386707	288	-60	270	343	83	86	3	1.18	2.4
SCRC21_225	6407025	386707	288	-60	270	343	328	329	1	1.30	0.8
SCRC21_223	6407050	386688	289	-62	270	341	210	214	4	1.41	3.2
SCRC21_223	6407050	386688	289	-62	270	341	266	271	5	1.48	4.0
SCRC21_223	6407050	386688	289	-62	270	341	317	318	1	1.65	0.8
SCRCD21_230	6406973	386742	286	-62	270	PC	45	46	1	0.93	0.8
SCRCD21_230	6406973	386742	286	-62	270	PC	96	97	1	1.03	0.8
SCRCD21_226	6406998	386606	285	-60	270	197	116	117	1	1.77	0.8
SCRCD21_196	6407076	386800	293	-60	270	495.5	413	414	1	1.03	0.8
SCRCD21_196	6407076	386800	293	-60	270	495.5	466.9	469	2.1	2.59	1.7
SCRCD21_169	6406929	386892	278	-55	270	501.6	248.35	250	1.65	1.02	1.3
SCRCD21_199	6407030	386842	289	-60	277	510.2	241.6	242	0.4	6.67	0.3
SCRCD21_199	6407030	386842	289	-60	277	510.2	272	273.7	1.7	1.49	1.4
SCRCD21_199	6407030	386842	289	-60	277	510.2	391.9	392.2	0.3	2.31	0.2

Hole ID	Northing	Easting	RL	Dip (Degrees)	Azimuth (Degrees)	End of Hole Depth (m)	Downhole From (m)	Downhole To (m)	Intersection (m)	Au (g/t)	Est. True Width
SCRCD21_199	6407030	386842	289	-60	277	510.2	442.9	443.4	0.5	2.61	0.4
SCRCD21_199	6407030	386842	289	-60	277	510.2	493.4	498.6	5.2	17.72	4.2
SCRCD21_168A	6406954	386826	284	-70	270	510.5	336	339	3	1.00	2.4
SCRCD21_168A	6406954	386826	284	-70	270	510.5	455	455.6	0.6	1.88	0.5
SCRCD21_168A	6406954	386826	284	-70	270	510.5	462	470	8	2.34	6.4
SCRCD21_168A	6406954	386826	284	-70	270	510.5	480.9	481.6	0.7	3.46	0.6
SCRCD21_168A	6406954	386826	284	-70	270	510.5	489.6	492.5	2.9	1.83	2.3
SCRCD21_208	6407073	386714	290	-60	270	383.4	160	161	1	1.48	0.8
SCRCD21_208	6407073	386714	290	-60	270	383.4	285	285.5	0.5	3.53	0.4
SCRCD21_208	6407073	386714	290	-60	270	383.4	372.4	374.1	1.7	2.96	1.4
SCRCD21_208	6407073	386714	290	-60	270	383.4	380.5	381	0.5	4.28	0.4
SCRCD21_230	6406975	386741	287	-62	270	350.8	256.4	256.85	0.45	4.03	0.4
SCRCD21_230	6406975	386741	287	-62	270	350.8	277	278	1	1.58	0.8
SCRCD21_230	6406975	386741	287	-62	270	350.8	291.85	295.4	3.55	7.47	2.8
SCRCD21_206	6407080	386777	292	-60	267	480	83	84	1	1.48	0.8
SCRCD21_206	6407080	386777	292	-60	267	480	338.57	338.85	0.28	1.26	0.2
SCRCD21_206	6407080	386777	292	-60	267	480	425.95	426.35	0.4	19.30	0.3
SCRCD22_171	6406925	386903	279	-62	270	PC				NSA	0.0
SCRCD22_209	6407053	386841	291	-63	270	PC				NSA	0.0
SCRCD22_178	6406875	386943	274	-60	270	PC				NSA	0.0
SCRCD22_247	6407030	386840	289	-64	266	PC				NSA	0.0
SCRCD22_237	6407100	386745	292	-60	270	PC	150	151	1	1.05	0.8
SCRCD22_237	6407100	386745	292	-60	270	PC	152	153	1	1.17	0.8
SCRCD22_245	6406954	386783	285	-71	267	PC	6	7	1	0.96	0.8
SCRCD22_245	6406954	386783	285	-71	267	PC	34	36	2	1.26	1.6
SCRCD22_245	6406954	386783	285	-71	267	PC	154	155	1	4.63	0.8
SCRCD22_244	6406790	386883	277	-70	278	PC	99	100	1	0.90	0.8
SCRC22_235	6407100	386700	290	-60	270	377	52	53	1.00	2.77	0.8
SCRC22_235	6407100	386700	290	-60	270	377	190	191	1.00	1.56	0.8
SCRC22_235	6407100	386700	290	-60	270	377	294	297	3.00	1.00	2.4
SCRCD21_185	6406674	386863	280	-60	270	365	20	21	1	1.17	0.8
SCRCD21_185	6406674	386863	280	-60	270	365	40	42	2.00	1.32	1.6

Hole ID	Northing	Easting	RL	Dip (Degrees)	Azimuth (Degrees)	End of Hole Depth (m)	Downhole From (m)	Downhole To (m)	Intersection (m)	Au (g/t)	Est. True Width
SCRCD21_185	6406674	386863	280	-60	270	365	319	319.6	0.60	0.98	0.5
SCRCD21_185	6406674	386863	280	-60	270	365	336	339	3.00	0.84	2.4
SCRCD21_185	6406674	386863	280	-60	270	365	344	346	2.00	1.86	1.6
SCRCD21_185	6406674	386863	280	-60	270	365	361.3	362	0.70	1.48	0.6
SCRCD21_211	6406977	386803	286	-63	270	427.9	63	64	1	1.51	0.8
SCRCD21_211	6406977	386803	286	-63	270	427.9	77	78	1	1.55	0.8
SCRCD21_211	6406977	386803	286	-63	270	427.9	86	88	2	1.09	1.6
SCRCD21_211	6406977	386803	286	-63	270	427.9	150	151	1	1.24	0.8
SCRCD21_211	6406977	386803	286	-63	270	427.9	322	323	1	1.52	0.8
SCRCD21_211	6406977	386803	286	-63	270	427.9	367	371.2	4.2	18.16	3.4
SCRCD21_200	6406975	386814	285	-67	270	459.6	382.5	382.9	0.4	1.53	0.3
SCRCD21_200	6406975	386814	285	-67	270	459.6	414.8	426	11.2	2.67	9.0
SCRCD22_212A	6406479	386587	279	-59	268	PC	43	44	1	1.51	0.8
SCRCD22_212A	6406479	386587	279	-59	268	PC	128	131	3	1.29	2.4
SCRCD22_198	6407050	386820	291	-60	270	PC	210	211	1	4.90	0.8
SCRCD22_241	6406822	386854	278	-60	270	PC	195	196	1	1.77	0.8
SCRCD22_241	6406822	386854	278	-60	270	PC	203	204	1	1.54	0.8
SCRCD21_220	6406625	386813	281	-60	270	365	266	267	1	1.13	0.8
SCRC22_236	6407099	386725	291	-60	270	389	117	118	1	2.08	0.8
SCRC22_236	6407099	386725	291	-60	270	389	230	231	1	1.35	0.8
SCRCD21_221	6406624	386863	279	-60	270	396.4	20	22	2	2.13	1.6
SCRCD21_221	6406624	386863	279	-60	270	396.4	370	371	1	10.60	0.8
SCRCD22_234	6407100	386745	292	-60	270	PC	111	112	1	4.11	0.8
SCRC22_231	6407125	386634	290	-60	270	311	289	290	1	1.96	0.8
SCRC22_231	6407125	386634	290	-60	270	311	296	298	2	1.35	1.6
SCRC22_231	6407125	386634	290	-60	270	311	306	309	3	2.98	2.4
SCRCD22_210	6407000	386803	285	-62	270	470.7	37	39	2	4.67	1.6
SCRCD22_210	6407000	386803	285	-62	270	470.7	101	102	1	2.38	0.8
SCRCD22_210	6407000	386803	285	-62	270	470.7	113	114	1	1.08	0.8
SCRCD22_210	6407000	386803	285	-62	270	470.7	155	156	1	3.16	0.8
SCRCD22_210	6407000	386803	285	-62	270	470.7	169	170	1	1.14	0.8
SCRCD22_210	6407000	386803	285	-62	270	470.7	228	229	1	1.07	0.8

Hole ID	Northing	Easting	RL	Dip (Degrees)	Azimuth (Degrees)	End of Hole Depth (m)	Downhole From (m)	Downhole To (m)	Intersection (m)	Au (g/t)	Est. True Width
SCRCD22_210	6407000	386803	285	-62	270	470.7	384	385.3	1.3	1.35	1.0
SCRCD22_210	6407000	386803	285	-62	270	470.7	388	395.2	7.2	5.30	5.8
SCRC22_249	6406648	386740	280	-90	0	154	25	28	3	1.11	2.4
SCRC22_249	6406648	386740	280	-90	0	154	104	105	1	1.94	0.8
SCRCD22_247	6407030	386841	288	-64	266	522	218	219	1	1.27	0.8
SCRCD22_247	6407030	386841	288	-64	266	522	376.1	376.6	0.5	2.23	0.4
SCRCD22_247	6407030	386841	288	-64	266	522	403.9	404.4	0.5	0.94	0.4
SCRCD22_247	6407030	386841	288	-64	266	522	476	491.6	15.6	12.15	12.5
SCRCD22_247	6407030	386841	288	-64	266	522	512	512.8	0.8	14.10	0.6
SCRC22_222	6407075	386650	290	-60	270	305	37	40	3	1.61	2.4
SCRC22_222	6407075	386650	290	-60	270	305	95	98	3	1.45	2.4
SCRC22_222	6407075	386650	290	-60	270	305	135	136	1	1.17	0.8
SCRC22_222	6407075	386650	290	-60	270	305	155	157	2	11.44	1.6
SCRC22_222	6407075	386650	290	-60	270	305	165	166	1	1.02	0.8
SCRC22_222	6407075	386650	290	-60	270	305	269	270	1	6.66	0.8
SCRC22_222	6407075	386650	290	-60	270	305	284	285	1	1.47	0.8
SCRC22_222	6407075	386650	290	-60	270	305	288	290	2	2.35	1.6
SCRC22_226A	6407001	386607	285	-58	270	245				NSA	0.0
SCRCD22_170	6406926	386895	278	-60	270	495	156.65	157.4	0.75	1.39	0.6
SCRCD22_170	6406926	386895	278	-60	270	495	209	209.8	0.8	30.28	0.6
SCRCD22_170	6406926	386895	278	-60	270	495	272	272.8	0.8	1.15	0.6
SCRCD22_170	6406926	386895	278	-60	270	495	298.6	298.9	0.3	2.08	0.2
SCRCD22_170	6406926	386895	278	-60	270	495	435.8	455	19.2	1.47	15.4
SCRC22_227	6407002	386639	286	-59	270	275	78	80	2	4.72	1.6
SCRC22_227	6407002	386639	286	-59	270	275	119	120	1	1.59	0.8
SCRC22_227	6407002	386639	286	-59	270	275	151	152	1	7.43	0.8
SCRC22_227	6407002	386639	286	-59	270	275	168	171	3	2.81	2.4
SCRC22_227	6407002	386639	286	-59	270	275	189	190	1	1.72	0.8
SCRCD22_246	6406999	386802	286	-68	267	488.7	139	141	2	1.29	1.6
SCRCD22_246	6406999	386802	286	-68	267	488.7	187.9	188.3	0.4	11.50	0.3
SCRCD22_246	6406999	386802	286	-68	267	488.7	191	192	1	2.88	0.8
SCRCD22_246	6406999	386802	286	-68	267	488.7	201.4	202.4	1	2.11	0.8

Hole ID	Northing	Easting	RL	Dip (Degrees)	Azimuth (Degrees)	End of Hole Depth (m)	Downhole From (m)	Downhole To (m)	Intersection (m)	Au (g/t)	Est. True Width
SCRCD22_246	6406999	386802	286	-68	267	488.7	220.7	223.5	2.8	5.28	2.2
SCRCD22_246	6406999	386802	286	-68	267	488.7	444.15	461	16.85	3.41	13.5
SCRCD22_246	6406999	386802	286	-68	267	488.7	476	477	1	12.80	0.8
SCRCD22_171	6406926	386905	278	-62	270	518.4	410	411	1	3.93	0.8
SCRCD22_171	6406926	386905	278	-62	270	518.4	466	467	1	1.09	0.8
SCRCD22_171	6406926	386905	278	-62	270	518.4	473.4	475	1.6	14.45	1.3
SCRCD22_171	6406926	386905	278	-62	270	518.4	479	481	2	1.21	1.6
SCRCD22_209	6407051	386852	291	-63	270	550	291.5	292.5	1	2.45	0.8
SCRCD22_209	6407051	386852	291	-63	270	550	500.8	501.6	0.8	1.47	0.6
SCRCD22_209	6407051	386852	291	-63	270	550	505.1	510.5	5.4	4.01	4.3
SCRC22_224	6407025	386633	287	-60	270	269	21	22	1	1.86	0.8
SCRCD22_244	6406787	386883	278	-70	278	483.7	360.5	360.9	0.4	6.07	0.3
SCRCD22_244	6406787	386883	278	-70	278	483.7	416.7	417	0.3	10.00	0.2
SCRCD22_244	6406787	386883	278	-70	278	483.7	421.45	421.7	0.25	1.38	0.2
SCRCD22_244	6406787	386883	278	-70	278	483.7	446.8	448.9	2.1	1.05	1.7
SCRCD22_248	6407001	386786	287	-63	268	441.6	25	27	2	2.26	1.6
SCRCD22_248	6407001	386786	287	-63	268	441.6	215.25	217	1.75	8.88	1.4
SCRCD22_248	6407001	386786	287	-63	268	441.6	349.05	349.4	0.35	19.60	0.3
SCRCD22_248	6407001	386786	287	-63	268	441.6	368.6	380	11.4	3.31	9.1
SCRCD22_245	6406958	386782	285	-71	267	420.6	400	401	1	2.06	0.8
SCRCD22_245	6406958	386782	285	-71	267	420.6	403	412	9	15.66	7.2
SCRCD22_245	6406958	386782	285	-71	267	420.6	415.1	416.2	1.1	2.53	0.9
LERC21_248	6405346	387064	277	-50	270	27				NSA	
LERC21_249	6405348	387064	277	-50	290	163	96	116	20	3.20	11.0
LERC21_249	6405348	387064	277	-50	290	163	135	136	1	1.05	0.6
LERC21_249	6405348	387064	277	-50	290	163	140	141	1	5.51	0.6
LERC21_249	6405348	387064	277	-50	290	163	150	151	1	1.12	0.6
LERC21_249	6405348	387064	277	-50	290	163	157	160	3	3.98	1.7
LERC21_234	6404745	386785	278	-50	90	144				NSA	0.0
LERC21_250	6405448	386917	291	-50	70	141				NSA	0.0
LERC21_248A	6405346	387073	276	-50	270	154				NSA	0.0
LERC21_239	6405524	386923	289	-50	70	158	26	29	3	1.85	1.7

Hole ID	Northing	Easting	RL	Dip (Degrees)	Azimuth (Degrees)	End of Hole Depth (m)	Downhole From (m)	Downhole To (m)	Intersection (m)	Au (g/t)	Est. True Width
LERC21_239	6405524	386923	289	-50	70	158	39	40	1	1.10	0.6
LERC21_237	6405524	386923	289	-50	110	142	21	25	4	2.11	2.2
LERC21_237	6405524	386923	289	-50	110	142	77	81	4	1.39	2.2
LERC22_238	6405524	386923	289	-50	90	124	52	53	1	2.14	0.6
LERC22_238	6405524	386923	289	-50	90	124	67	68	1	1.14	0.6
LERC22_238	6405524	386923	289	-50	90	124	103	104	1	1.40	0.6
LERC22_238	6405524	386923	289	-50	90	124	106	107	1	1.54	0.6
LERC22_243	6405525	386867	297	-50	110	130	41	42	1	1.56	0.6
LERC22_243	6405525	386867	297	-50	110	130	68	70	2	6.63	1.1
LERC22_243	6405525	386867	297	-50	110	130	119	122	3	1.05	1.7
LERC22_244	6405525	386867	297	-50	90	124	24	25	1	1.20	0.6
LERC22_244	6405525	386867	297	-50	90	124	74	76	2	2.43	1.1
LERC22_244	6405525	386867	297	-50	90	124	107	111	4	0.93	2.2
LEDD21_300	6405774	386980	281	-60	270	119.8	61	61.5	0.5	1.03	0.3
LEDD21_300	6405774	386980	281	-60	270	119.8	68.7	72	3.3	1.63	1.8
LEDD21_300	6405774	386980	281	-60	270	119.8	76.8	77.7	0.9	1.96	0.5
LERC22_245	6405525	386867	297	-50	70	130	56	57	1	1.25	0.6
LERC22_245	6405525	386867	297	-50	70	130	114	122	8	0.81	4.4
LERC22_245	6405525	386867	297	-50	70	130	129	130	1	1.47	0.6
LERC22_246	6405484	386847	299	-50	90	130	21	23	2	1.31	1.1
LERC22_246	6405484	386847	299	-50	90	130	47	49	2	1.33	1.1
LERC22_246	6405484	386847	299	-50	90	130	75	77	2	1.03	1.1
LERC22_246	6405484	386847	299	-50	90	130	84	87	3	0.93	1.7
LERC22_246	6405484	386847	299	-50	90	130	104	106	2	1.39	1.1
LERC22_246	6405484	386846	299	-50	90	130	109	110	1	1.37	0.6
LERC22_241	6405601	386879	294	-50	90	148	1	7	6	0.84	3.3
LERC22_241	6405601	386879	294	-50	90	148	9	10	1	1.00	0.6
LERC22_241	6405601	386879	294	-50	90	148	44	45	1	2.48	0.6
LERC22_241	6405601	386879	294	-50	90	148	67	69	2	2.68	1.1
LERC22_241	6405601	386879	294	-50	90	148	95	97	2	3.51	1.1
LERC22_241	6405601	386879	294	-50	90	148	111	112	1	1.02	0.6
LERC22_240	6405601	386881	294	-50	110	154	11	15	4	0.97	2.2

Hole ID	Northing	Easting	RL	Dip (Degrees)	Azimuth (Degrees)	End of Hole Depth (m)	Downhole From (m)	Downhole To (m)	Intersection (m)	Au (g/t)	Est. True Width
LERC22_240	6405601	386881	294	-50	110	154	21	22	1	2.80	0.6
LERC22_240	6405601	386881	294	-50	110	154	55	57	2	0.88	1.1
LERC22_240	6405601	386881	294	-50	110	154	96	102	6	0.88	3.3
LERC22_240	6405601	386881	294	-50	110	154	105	109	4	5.81	2.2
LERC22_240	6405601	386881	294	-50	110	154	113	115	2	0.98	1.1
LERC22_242	6405601	386884	293	-50	70	164	8	10	2	1.43	1.1
LERC22_242	6405601	386884	293	-50	70	164	44	46	2	1.51	1.1
LERC22_242	6405601	386884	293	-50	70	164	114	115	1	1.06	0.6
LERC22_266	6405248	386821	311	-78	90	136	10	12	2	1.22	1.1
LERC22_266	6405248	386821	311	-78	90	136	24	25	1	2.12	0.6
LERC22_267	6405248	386822	311	-68	90	172	4	12	8	2.37	4.4
LERC22_267	6405248	386822	311	-68	90	172	15	16	1	1.36	0.6
LERC22_267	6405248	386822	311	-68	90	172	81	84	3	1.08	1.7
LERC22_267	6405248	386822	311	-68	90	172	142	143	1	1.05	0.6
LERC22_275	6405196	386932	289	-56	270	172	24	33	9	2.37	5.0
LERC22_275	6405196	386932	289	-56	270	172	36	47	11	2.71	6.1
LERC22_275	6405196	386932	289	-56	270	172	52	55	3	2.68	1.7
LERC22_275	6405196	386932	289	-56	270	172	67	68	1	1.71	0.6
LERC22_275	6405196	386932	289	-56	270	172	96	97	1	8.21	0.6
LERC22_275	6405196	386932	289	-56	270	172	104	108	4	0.88	2.2
LERC22_275	6405196	386932	289	-56	270	172	123	131	8	2.92	4.4
LERC22_275	6405196	386932	289	-56	270	172	139	140	1	1.19	0.6
LERC22_275	6405196	386932	289	-56	270	172	143	145	2	2.25	1.1
LERC22_276	6405200	386937	288	-61	250	172	0	1	1	1.39	0.6
LERC22_276	6405200	386937	288	-61	250	172	23	25	2	1.37	1.1
LERC22_276	6405200	386937	288	-61	250	172	27	38	11	1.93	6.1
LERC22_276	6405200	386937	288	-61	250	172	41	47	6	0.98	3.3
LERC22_276	6405200	386937	288	-61	250	172	80	87	7	1.91	3.9
LERC22_276	6405200	386937	288	-61	250	172	98	101	3	1.56	1.7
LERC22_276	6405200	386937	288	-61	250	172	122	123	1	1.57	0.6
LERC22_283	6405150	386915	286	-50	270	178	12	13	1	2.04	0.6
LERC22_283	6405150	386915	286	-50	270	178	26	28	2	2.68	1.1

Hole ID	Northing	Easting	RL	Dip (Degrees)	Azimuth (Degrees)	End of Hole Depth (m)	Downhole From (m)	Downhole To (m)	Intersection (m)	Au (g/t)	Est. True Width
LERC22_283	6405150	386915	286	-50	270	178	43	55	12	1.44	6.6
LERC22_283	6405150	386915	286	-50	270	178	74	76	2	4.58	1.1
LERC22_283	6405150	386915	286	-50	270	178	106	107	1	2.60	0.6
LERC22_283	6405150	386915	286	-50	270	178	123	125	2	4.31	1.1
LERC22_283	6405150	386915	286	-50	270	178	132	137	5	1.06	2.8
LERC22_283	6405150	386915	286	-50	270	178	166	173	7	5.61	3.9
LERC22_284	6405150	386915	286	-62	270	202	74	78	4	2.25	2.2
LERC22_284	6405150	386915	286	-62	270	202	85	91	6	1.89	3.3
LERC22_284	6405150	386915	286	-62	270	202	115	120	5	1.53	2.8
LERC22_284	6405150	386915	286	-62	270	202	138	140	2	1.02	1.1
LERC22_284	6405150	386915	286	-62	270	202	150	151	1	1.03	0.6
LERC22_254	6405300	386879	306	-84	90	81	4	14	10	1.66	5.5
LERC22_254	6405300	386879	306	-84	90	81	29	39	10	2.05	5.5
LERC22_254	6405300	386879	306	-84	90	81	54	59	5	1.00	2.8
LERC22_254	6405300	386879	306	-84	90	81	72	76	4	2.58	2.2
LERC22_255	6405299	386878	305	-68	90	166	2	8	6	2.07	3.3
LERC22_255	6405299	386878	305	-68	90	166	2	4	2	4.18	1.1
LERC22_255	6405299	386878	305	-68	90	166	21	33	12	5.37	6.6
LERC22_255	6405299	386878	305	-68	90	166	47	51	4	3.41	2.2
LERC22_255	6405299	386878	305	-68	90	166	58	64	6	1.26	3.3
LERC22_255	6405299	386878	305	-68	90	166	58	59	1	4.06	0.6
LERC22_255	6405299	386878	305	-68	90	166	104	105	1	1.01	0.6
LERC22_255	6405299	386878	305	-68	90	166	107	108	1	1.04	0.6
LERC22_255	6405299	386878	305	-68	90	166	129	130	1	1.63	0.6
LERC22_255	6405299	386878	305	-68	90	166	144	153	9	1.82	5.0
LERC22_268	6405250	386918	292	-81	90	142	0	3	3	2.38	1.7
LERC22_268	6405250	386918	292	-81	90	142	12	14	2	2.66	1.1
LERC22_268	6405250	386918	292	-81	90	142	23	34	11	1.16	6.1
LERC22_268	6405250	386918	292	-81	90	142	71	72	1	1.30	0.6
LERC22_268	6405250	386918	292	-81	90	142	93	95	2	1.08	1.1
LERC22_268	6405250	386918	292	-81	90	142	106	108	2	3.46	1.1
LERC22_281	6405174	386740	319	-50	90	288	39	40	1	2.11	0.6

Hole ID	Northing	Easting	RL	Dip (Degrees)	Azimuth (Degrees)	End of Hole Depth (m)	Downhole From (m)	Downhole To (m)	Intersection (m)	Au (g/t)	Est. True Width
LERC22_281	6405174	386740	319	-50	90	288	53	54	1	2.89	0.6
LERC22_281	6405174	386740	319	-50	90	288	57	58	1	1.84	0.6
LERC22_281	6405174	386740	319	-50	90	288	105	106	1	1.01	0.6
LERC22_281	6405174	386740	319	-50	90	288	123	124	1	2.51	0.6
LERC22_281	6405174	386740	319	-50	90	288	129	130	1	1.44	0.6
LERC22_281	6405174	386740	319	-50	90	288	138	141	3	3.15	1.7
LERC22_281	6405174	386740	319	-50	90	288	144	151	7	1.73	3.9
LERC22_281	6405174	386740	319	-50	90	288	191	192	1	1.31	0.6
LERC22_281	6405174	386740	319	-50	90	288	202	204	2	2.36	1.1
LERC22_281	6405174	386740	319	-50	90	288	221	222	1	4.29	0.6
LERC22_281	6405174	386740	319	-50	90	288	225	230	5	0.96	2.8
LERC22_281	6405174	386740	319	-50	90	288	244	250	6	1.62	3.3
LERC22_281	6405174	386740	319	-50	90	288	259	266	7	1.11	3.9
LERC22_281	6405174	386740	319	-50	90	288	274	277	3	1.69	1.7
LERC22_271	6405223	386744	317	-57	90	241	26	27	1	2.29	0.6
LERC22_271	6405223	386744	317	-57	90	241	39	40	1	3.48	0.6
LERC22_271	6405223	386744	317	-57	90	241	117	118	1	1.29	0.6
LERC22_271	6405223	386744	317	-57	90	241	123	125	2	1.11	1.1
LERC22_271	6405223	386744	317	-57	90	241	129	131	2	0.98	1.1
LERC22_271	6405223	386744	317	-57	90	241	150	151	1	1.94	0.6
LERC22_271	6405223	386744	317	-57	90	241	158	163	5	2.26	2.8
LERCD22_274	6405199	386710	317	-50	90	PC				NSA	0.0
LERC22_269	6405249	386916	292	-64	90	118	12	16	4	1.07	2.2
LERC22_269	6405249	386916	292	-64	90	118	26	28	2	0.99	1.1
LERC22_269	6405249	386916	292	-64	90	118	83	84	1	2.08	0.6
LERC22_269	6405249	386916	292	-64	90	118	97	106	9	0.88	5.0
LERC22_277	6405198	386985	276	-50	270	160	60	75	15	1.64	8.3
LERC22_277	6405198	386985	276	-50	270	160	93	94	1	1.55	0.6
LERC22_277	6405198	386985	276	-50	270	160	103	122	19	1.16	10.5
LERC22_277	6405198	386985	276	-50	270	160	147	148	1	1.13	0.6
LERC22_277	6405198	386985	276	-50	270	160	156	160	4	1.27	2.2
LERC22_280	6405172	386723	318	-50	90	294	86	88	2	0.86	1.1

Hole ID	Northing	Easting	RL	Dip (Degrees)	Azimuth (Degrees)	End of Hole Depth (m)	Downhole From (m)	Downhole To (m)	Intersection (m)	Au (g/t)	Est. True Width
LERC22_280	6405172	386723	318	-50	90	294	128	130	2	0.92	1.1
LERC22_280	6405172	386723	318	-50	90	294	154	157	3	0.95	1.7
LERC22_280	6405172	386723	318	-50	90	294	161	170	9	0.85	5.0
LERC22_280	6405172	386723	318	-50	90	294	185	186	1	2.08	0.6
LERC22_280	6405172	386723	318	-50	90	294	209	213	4	1.04	2.2
LERC22_280	6405172	386723	318	-50	90	294	218	223	5	2.95	2.8
LERC22_280	6405172	386723	318	-50	90	294	237	238	1	1.86	0.6
LERC22_280	6405172	386723	318	-50	90	294	244	247	3	3.28	1.7
LERC22_280	6405172	386723	318	-50	90	294	256	260	4	1.02	2.2
LERC22_280	6405172	386723	318	-50	90	294	277	280	3	1.50	1.7
LERC22_280	6405172	386723	318	-50	90	294	285	288	3	0.81	1.7
LERC22_261	6405275	386818	312	-60	90	190	54	55	1	0.92	0.6
LERC22_261	6405275	386818	312	-60	90	190	63	75	12	1.05	6.6
LERC22_261	6405275	386818	312	-60	90	190	120	122	2	0.93	1.1
LERC22_261	6405275	386818	312	-60	90	190	156	164	8	0.70	4.4
LERC22_261	6405275	386818	312	-60	90	190	179	181	2	0.85	1.1
LERC22_298	6405100	386947	275	-70	90	94	7	9	2	1.12	1.1
LERC22_298	6405100	386947	275	-70	90	94	57	64	7	0.67	3.9
LERC22_298	6405100	386947	275	-70	90	94	71	72	1	1.01	0.6
LEDD21_301	6405524	386923	289	-60	270	90	49.45	49.65	0.2	2.25	0.1
LEDD21_301	6405524	386923	289	-60	270	90	65	65.4	0.4	1.43	0.2
LERC22_297	6405100	386893	286	-60	270	166	42	43	1	1.13	0.6
LERC22_297	6405100	386893	286	-60	270	166	47	55	8	1.31	4.4
LERC22_297	6405100	386893	286	-60	270	166	64	67	3	0.95	1.7
LERC22_297	6405100	386893	286	-60	270	166	86	88	2	6.39	1.1
LERC22_297	6405100	386893	286	-60	270	166	121	123	2	1.08	1.1
LERC22_297	6405100	386893	286	-60	270	166	127	128	1	1.80	0.6
LERC22_297	6405100	386893	286	-60	270	166	130	141	11	2.23	6.1
GLRC21_041	6405823	386733	273	-60	270	82				NSA	
GLRC21_044	6405799	386739	273	-60	270	82				NSA	
GLRC21_064	6405923	386997	266	-50	90	120				NSA	
GLRC21_074	6405874	386811	270	-60	270	142				NSA	

Hole ID	Northing	Easting	RL	Dip (Degrees)	Azimuth (Degrees)	End of Hole Depth (m)	Downhole From (m)	Downhole To (m)	Intersection (m)	Au (g/t)	Est. True Width
GLRC21_075	6406000	386861	268	-60	270	100				NSA	
GLRC21_094	6405895	386923	269	-50	90	110				NSA	
GLRC21_088	6405550	386990	280	-60	90					NSA	
GLRC21_087	6405550	386979	280	-50	270	105	55	58	3	1.11	1.7
GLRCD21_117	6405576	386740	288	-55	90	138	95	96	1	1.15	0.6
GLRCD21_117	6405576	386740	288	-55	90	138	119.8	121.7	1.9	1.54	1.0
GLDMET21_01	6405750	386887	283	270	-60	71	57	60	3	20.08	1.7
GLDMET21_01	6405750	386887	283	270	-60	71	58	59.5	1.5	25.60	0.8
GLDMET21_01	6405750	386887	283	270	-60	71	62	65	3	1.41	1.7
GLDMET21_01	6405750	386887	283	270	-60	71	62	63	1	2.80	0.6
GLDMET21_01	6405750	386887	283	270	-60	71	68.5	70	1.5	2.07	0.8
GLDMET21_01	6405750	386887	283	270	-60	71	69	69.5	0.5	4.59	0.3
GLDMET21_06	6405747	386827	280	90	-60	76	30.27	30.6	0.33	2.12	0.2
GLDMET21_06	6405747	386827	280	90	-60	76	42.35	43	0.65	5.12	0.4
GLDMET21_06	6405747	386827	280	90	-60	76	52.5	55.6	3.1	0.99	1.7
GLDMET21_06	6405747	386827	280	90	-60	76	58	61	3	2.34	1.7

Appendix 2 – Mineral Resources

Norseman Gold Project Mineral Resources (PNR 50%)

Total Mineral Resources	Measured			Indicated Inferred			Total					
	kT	Grade	kOz	kT	Grade	kOz	kT	Grade	kOz	kT	Grade	kOz
Total Underground	267	14.4	124	2,048	13.6	895	2,883	10.7	988	5,196	12.0	2,010
Total Surface South	140	2.3	10	11,541	2.0	737	12,910	2.7	1,132	24,591	2.4	1,886
Total Surface North	4,165	0.7	100	4,207	2.0	276	3,325	2.5	264	11,684	1.7	639
Total	4,572	1.6	234	17,796	3.3	1,908	19,118	3.9	2,385	41,472	3.4	4,534

Underground Mineral Resource		Measured			Indicated			Inferred			Total	
	kT	Grade	kOz	kT	Grade	kOz	kT	Grade	kOz	kT	Grade	kOz
Scotia												
Scotia	-	-	-	364	6.2	72	703	4.7	107	1,067	5.2	180
Total Scotia	-	-	-	364	6.2	72	703	4.7	107	1,067	5.2	180

Surface Mineral Resource		Measured			Indicated			Inferred			Total	
	kT	Grade	kOz	kT	Grade	kOz	kT	Grade	kOz	kT	Grade	kOz
Scotia					·							
Scotia	-	-	-	1,713	3.6	199	640	1.9	38	2,353	3.1	238
Green Lantern	-	-	-	3,962	1.4	180	2,849	1.4	132	6,811	1.4	312
Freegift	-	-	-	-	-	-	254	1.5	13	254	1.5	13
Panda	-	-	-	68	2.8	6	65	1.9	4	133	2.4	10
Total Scotia	-	-	-	5,743	2.1	385	3,808	1.5	187	9,551	1.9	573

Notes: For full details, refer to ASX Announcement entitled 'Annual Mineral Resources & Ore Reserve Statement' dated 23 September 2021.

Rounding may result in apparent summation differences between tonnes, grade and contained metal content.

Pantoro has a 50% share of the Norseman Gold Project Mineral Resource.

Appendix 3 – JORC Code 2012 Edition – Table 1

SECTION 1: SAMPLING TECHNIQUES AND DATA

Criteria	JORC Code explanation	Commentary
Criteria Sampling techniques	 Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the mineral under investigation, such as down hole gamma sondes, or handheld XRI instruments, etc). These examples should not be taken as limiting the broad meaning of sampling. Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more 	 This release relates to results from Reverse Circulation (RC and Diamond Drill sampling at the Scotia Deeps and Green Lantern prospects within the Norseman Gold Project. RC – Metzke fixed cone splitter used, with double chutes for field duplicates, Infinite adjustment between 4 – 15% per sample chute sampled every 1m RC samples 2-7kg samples are dispatched to an external accredited laboratory where they are crushed and pulverized to a pulp (P90 75 micron) for fire assay (40g charge). Diamond samples 2-5kg samples are dispatched to an external accredited laboratory (BVA Kalgoorlie and BVA Perth) where they are crushed and pulverized to a pulp (P90 75 micron) for fire assay (40g charge).
	explanation may be required, such as where there is coarse gold that has inheren sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.	
		downhole core blocks .
		 Visible gold is encountered and where observed during logging, Screen Fire Assays are conducted when appropriate.
		 Historical holes - RC drilling was used to obtain 1 m samples from which 2-3 kg split via a splitter attached to the cyclone assembly of the drill rig. From the commencement of the mine until late 1995 the assaying was done on site until the closure of the onsite laboratory the samples were sent to Silver Lake lab at Kambalda. From November 2001 the samples were sent to Analabs in Kalgoorlie, subsequently owned and operated by the SGS group. The samples have always been fire assayed with various charge weights (generally either 30 or 50g). The method was (using the SGS codes) DRY11 (sample drying, 105°C), CRU24 (crush > 3.5kg, various mesh sizes per kg), SPL26 (riffle splitting, per kg), PUL48 (pulv, Cr Steel, 75µm, 1.5 to 3kg), FAA505 (AU FAS, AAS, 50g) (two of these were performed), and WST01 (waste disposal).

Criteria	JORC Code explanation	Commentary				
Drilling techniques	Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth	RC – Reverse circulation drilling was carried out using a face sampling hammer and a 5&5/8 inch diameter bit				
	of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).	Surface DD – HQ and NQ2 diamond tail completed on RC or Rock Roller precollars, All core has orientations completed where possible with confidence and quality marked accordingly.				
		Historic Underground drilling was completed using electric hydraulic drill rigs with standard core LTK46 and LTK48 both with the same nominal core size of 38mm.				
Drill sample recovery	 Method of recording and assessing core and chip sample recoveries and results assessed. Measures taken to maximise sample recovery and ensure representative nature 	All holes were logged at site by an experienced geologist or logging was supervised by an experienced geologist. Recovery and sample quality were visually observed and recorded.				
	of the samples. • Whether a relationship exists between sample recovery and grade and whether	RC- recoveries are monitored by visual inspection of split reject and lab weight samples are recorded and reviewed.				
	sample bias may have occurred due to preferential loss/gain of fine/coarse	RC drilling by previous operators to industry standard at the time				
	material.	DD – No significant core loss noted.				
		Historic holes have been inspected and core in the ore zones appears competent, with no evidence of core loss.				
Logging	• Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.	Geological logging is completed or supervised by a qualified geologist and logging parameters include: depth from, depth to, condition, weathering, oxidation, lithology, texture, colour, alteration style, alteration intensity, alteration				
	Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.	mineralogy, sulphide content and composition, quartz content, veining, and general comments.				
	The total length and percentage of the relevant intersections logged.	• 100% of the holes are logged				
Sub-sampling techniques	If core, whether cut or sawn and whether quarter, half or all core taken.	All RC holes are sampled on 1m intervals				
and sample preparation	If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled	RC samples taken of the fixed cone splitter, generally dry.				
	wet or dry.	Sample sizes are considered appropriate for the material being sampled				
	• For all sample types, the nature, quality and appropriateness of the sample preparation technique.	Core samples were sawn in half utilising an Almonte core-saw, with RHS of cutting line sent for assaying and the other half retained in core trays on site for future.				
	• Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.	 analysis. For core samples, core was separated into sample intervals and separately bagged 				
	Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.	for analysis at the certified laboratory.				
	Whether sample sizes are appropriate to the grain size of the material being sampled.	Core was cut under the supervision of an experienced geologist; it is routinely cut on the orientation line.				

Criteria	JORC Code explanation	Commentary
		All mineralised zones are sampled as well as material considered barren either side of the mineralised interval
		• Field duplicates i.e. other half of core or ¼ core has not been routinely sampled
		Field duplicates for RC drilling are routinely collected
		Half core is considered appropriate for diamond drill samples.
		RC drilling and sampling practices by previous operators are considered to have been conducted to industry standard.
		• Visual inspection of the ~70% of historic holes which have been half cored and sampled either side of ore zones to define waste boundary.
Quality of assay data and laboratory tests	The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.	assays are determined using fire assay with 40g charge. Where other elements are
	• For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.	assayed using either AAS base metal suite or acid digest with ICP-MS finish. The methods used approach total mineral consumption and are typical of industry standard practice.
	Nature of quality control procedures adopted (eg standards, blanks, duplicates,	No geophysical logging of drilling was performed.
	external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.	Lab standards, blanks and repeats are included as part of the QAQC system. In addition, the laboratory has its own internal QAQC comprising standards, blanks and duplicates. Sample preparation checks of pulverising at the laboratory include tests to check that the standards of 90% passing 75 micron is being achieved. Follow-up re-assaying is performed by the laboratory upon company request following review of assay data. Acceptable bias and precision is noted in results given the nature of the deposit and the level of classification
		• RC drill samples from the commencement of the mine until late 1995 the assaying was done on site until the closure of the onsite laboratory the samples were sent to Silver Lake lab at Kambalda. From November 2001 the samples were sent to Analabs in Kalgoorlie, subsequently owned and operated by the SGS group. The samples have always been fire assayed with various charge weights (generally either 30 or 50g). The method was (using the SGS codes) DRY11 (sample drying, 105°C), CRU24 (crush > 3.5kg, various mesh sizes per kg), SPL26 (riffle splitting, per kg), PUL48 (pulv, Cr Steel, 75µm, 1.5 to 3kg), FAA505 (AU FAS, AAS, 50g) (two of these were performed), and WST01 (waste disposal).

Criteria	JORC Code explanation	Commentary
Verification of sampling and assaying	The verification of significant intersections by either independent or alternative company personnel.	• Significant intersections are noted in logging and checked with assay results by company personnel both on site and in Perth.
	The use of twinned holes.	There are no twinned holes drilled as part of these results
	Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.	• All primary data is logged on paper and digitally and later entered into the SQL database. Data is visually checked for errors before being sent to company database manager for further validation and uploaded into an offsite database.
	Discuss any adjustment to assay data.	Hard copies of original drill logs are kept in onsite office.
		Visual checks of the data re completed in Surpac mining software
		No adjustments have been made to assay data unless in instances where standard tolerances are not met and re-assay is ordered.
Location of data points	Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.	seeking solid state survey tool sampling every 5m, for all holes drilled in October 2019 before swapping over to a Devi Gyro (Deviflex non-magnetic) survey tool
	Specification of the grid system used.	with measurements taken every 3m.
	Quality and adequacy of topographic control.	The RC drill holes used a REFLEX GYRO with survey measurements every 5m.
		A Champ Discover magnetic multi-shot drill hole survey tool has also been utilised for comparison on some holes taking measurements every 30m.
		Surface RC/DD drilling is marked out using GPS and final pickups using DGPS collar pickups
		The project lies in MGA 94, zone 51.
		Topographic control uses DGPS collar pickups and external survey RTK data and is considered adequate for use.
		Pre Pantoro survey accuracy and quality assumed to industry standard
Data spacing and distribution	 Data spacing for reporting of Exploration Results. Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore 	
	Reserve estimation procedure(s) and classifications applied.	No compositing is applied to diamond drilling or RC sampling.
	Whether sample compositing has been applied.	All RC samples are at 1m intervals.
		Core samples are both sampled to geology of between 0.15 and 1.2m intervals
Orientation of data in	Whether the orientation of sampling achieves unbiased sampling of possible	No bias of sampling is believed to exist through the drilling orientation
relation to geological structure	 structures and the extent to which this is known, considering the deposit type. If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material. 	

Criteria	JORC Code explanation	Commentary
Sample security	The measures taken to ensure sample security.	The chain of custody is managed by Pantoro employees and contractors. Samples are stored on site and delivered in bulka bags to the lab in Kalgoorlie and when required transshipped to affiliated Perth Laboratory.
		Samples are tracked during shipping.
		Pre Pantoro operator sample security assumed to be consistent and adequate.
Audits or reviews	The results of any audits or reviews of sampling techniques and data.	No audit or reviews of sampling techniques have been undertaken however the data is managed by company data scientist who has internal checks/protocols in place for all QA/QC.
		 In 2017 Cube Consulting carried out a full review of the Norseman database. Overall the use of QA/QC data was acceptable.

SECTION 2: REPORTING OF EXPLORATION RESULTS

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	 Type, reference name/number, location and ownership including agreements of material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings. The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area. 	subsidiary company Pantoro South Pty Ltd in an unincorporated JV with CNGC Pty Ltd. These are: M63/36 and M63/112-I Tenement transfers to Pantoro South are currently being finalised with the OSR
Evaloration done by other	Asknowledgment and appraisal of exploration by other parties	
Exploration done by other parties	Acknowledgment and appraisal of exploration by other parties.	 Gold was discovered in the area 1894 and mining undertaken by small Syndicates. In 1935 Western Mining established a presence in the region and operated the Mainfield and Northfield areas under the subsidiary company Central Norseman Gold Corporation Ltd. The Norseman asset was held within a company structure whereby both the listed CNGC held 49.52% and WMC held a controlling interest of 50.48%. They operated continuously until the sale to Croesus in October 2001 and operated until 2006. During the period of Croesus management the focus was on mining from the Harlequin and Bullen Declines accessing the St Pats, Bullen and Mararoa reefs. Open Pits were HV1, Daisy, Gladstone and Golden Dragon with the focus predominantly on the high grade underground mines.
		From 2006-2016 the mine was operated by various companies with exploration being far more limited than that seen in the previous years.
		The Scotia deposit was drilled drilled by CNGC who mined the deposit by both open pit and underground methods between 1987 and 1996.

Criteria	JORC Code explanation	Commentary					
Geology	Deposit type, geological setting and style of mineralisation.	The Norseman gold deposits are located within the southern portion of the Eastern Goldfields Province of Western Australia in the Norseman-Wiluna greenstone belt in the Norseman district. Deposits are predominantly associated with near north striking easterly dipping quartz vein within metamorphosed Archean mafic rocks of the Woolyeenyer Formation located above the Agnes Venture slates which occur at the base.					
		 The principal units of the Norseman district, are greenstones which are west dipping and interpreted to be west facing. The sequence consists of the Penneshaw Formation comprising basalts and felsic volcanics on the eastern margin bounded by the Buldania granite batholith, the Noganyer Iron Formation, the Woolyeenyer formation comprising pillow basalts intruded by gabbros and the Mount Kirk Formation a mixed assemblage. 					
		• The mineralisation is hosted in quartz reefs in steeper shears and flatter linking sections, more recently significant production has been sourced from NNW striking reefs known as cross structures (Bullen). Whilst a number of vein types are categorized the gold mineralisation is predominantly located in the main north trending reefs which in the Mainfield strike for over a kilometre. The quartz/ sulphide veins range from 0.5 metres up to 2 metres thick, these veins are zoned with higher grades occurring in the laminated veins on the margins and central bucky quartz which is white in colour. Bonanza grades are associated with native gold and tellurides with other accessory sulphide minerals being galena, sphalerite, chalcopyrite, pyrite and arsenopyrite.					
		The long running operations at Norseman have provided a good understanding on the controls of mineralisation as well as the structural setting of the deposits. The overall geology of the Norseman area is well understood with 3D Fractal Graphic mapping and detailed studies, adding to a good geological understanding to the area. The geometry of the main lodes at Norseman are well known and plunge of shoots predictable in areas, however large areas remain untested by drilling with the potential for new spurs and cross links high. Whilst the general geology of lodes is used to constrain all wireframes, predicting continuity of grade has proven to be difficult at the higher grades when mining and in some instances (containing about 7% of the ounces) subjective parameters have been applied.					

Criteria	JORC Code explanation	Commentary
Drill hole Information	A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:	
		All holes with results available from the last public announcement are reported.
	» easting and northing of the drill hole collar	
	» elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar	
	» dip and azimuth of the hole	
	» down hole length and interception depth	
	» hole length.	
	 If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case. 	
Data aggregation methods	In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.	
		• All relevant intervals to the reported mineralised intercept are length weighted to determine the average grade for the reported intercept.
	 Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail. 	All significant intersections are reported with a lower cut off of 1 g/t Au including maximum of 2m of internal dilution. Individual intervals below this cut off
	The assumptions used for any reporting of metal equivalent values should be clearly stated.	
Relationship between mineralisation widths and intercept lengths	These relationships are particularly important in the reporting of Exploration Results.	Surface RC and Diamond drilling of the pits is perpendicular to the orebody.
		Downhole lengths are reported and true widths are calculated using a formula in
	 If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. 	excel based on orebody dip and strike relative to drilling angle
	• If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').	
Diagrams	 Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views. 	
Balanced reporting	Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.	
		Diagrams show the location and tenor of both high and low grade samples.

Criteria	JORC Code explanation	Commentary
Other substantive exploration data	• Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.	
Further work	The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).	 As already noted these drilling results are part of an ongoing definition program to evaluate the underground portion of the Scotia deposit and extend the Green Lantern mineralisation to the South.
	Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.	

Exploration Targets, Exploration Results

The information in this report that relates to Exploration Targets and Exploration Results is based on information compiled by Mr Scott Huffadine, a Competent Person who is a Member of the Australian Institute of Geoscientists. Mr Huffadine is a director and full time employee of the company. Mr Huffadine is eligible to participate in short and long term incentive plans of and holds shares and options in the Company. Mr Huffadine has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Huffadine consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Previous Pantoro Drilling Results

The information is extracted from the reports entitled 'Scotia Mining Centre continues to demonstrate outstanding growth' created on 8 December 2021 and 'Scotia Deeps returns wide and very high grade results' created on 4 October 2021 and are available to view on on the ASX (www.asx.com.au) and Pantoro's website (www.pantoro.com. au). The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements.

Norseman Gold Project Mineral Resources & Ore Reserves

The information is extracted from the report entitled 'Annual Mineral Resource & Ore Reserve Statement' created on 23 September 2021 and is available to view on Pantoro's website (www.pantoro.com.au) and the ASX (www.asx.com.au). The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Forward Looking Statements

Certain statements in this report relate to the future, including forward looking statements relating to Pantoro's financial position and strategy. These forward looking statements involve known and unknown risks, uncertainties, assumptions and other important factors that could cause the actual results, performance or achievements of Pantoro to be materially different from future results, performance or achievements expressed or implied by such statements. Actual events or results may differ materially from the events or results expressed or implied in any forward looking statement and deviations are both normal and to be expected. Other than required by law, neither Pantoro, their officers nor any other person gives any representation, assurance or guarantee that the occurrence of the events expressed or implied in any forward looking statements will actually occur. You are cautioned not to place undue reliance on those statements.