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Modern World**

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PREMIUM INVESTMENT OPPORTUNITY



Dual commodity with strong traditional markets & emerging 'green' applications



Pittong mine acquired in 2021 for A\$1.9m, produced A\$2.8m¹ EBITDA within first 12 months of operation



Pittong expansion primed for 2022, increasing plant capacity to meet both local and international demand



Disciplined & experienced team with a focus on near-term resources close to critical infrastructure



Targeting scarce resources that are critical to decarbonising the global economy



Developing a resilient and sustainable business that incorporates leading global ESG standards

STRATEGIC MINERALS FOCUS

KAOLIN

- Global Market US\$3.1 billion, CAGR 5.5%²
- Suvo's Pittong is Australia's only producer of high-value hydrous kaolin
- Currently producing and selling industrial & pharmaceutical grade products between A\$500 to A\$3,000/t
- Green economy opportunity: metakaolin used to decarbonise cement

SILICA

- Global Market US\$14.1 billion, CAGR 6%³
- Most used commodity on the planet behind water. Depleting global resource
- CSIRO lists silica alongside base metals as critical to the global energy transition⁴
- Solar panels contain up to 70% high purity silica

¹ - Unaudited

² & ³ - Source: Kaolin Market Global Forecast to 2025 by Markets and Markets Forecast period 2020 - 2025

⁴ - Critical Energy Minerals Roadmap - The Global Energy Transition - Opportunities for Australia's mining and manufacturing process

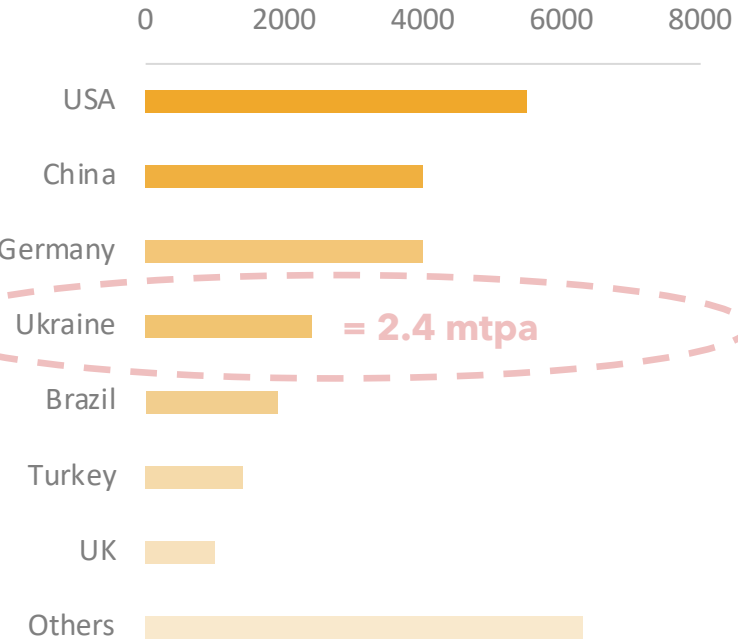
COMPELLING KAOLIN MARKET

Demand for refined Kaolin products forecasted to grow over the long term

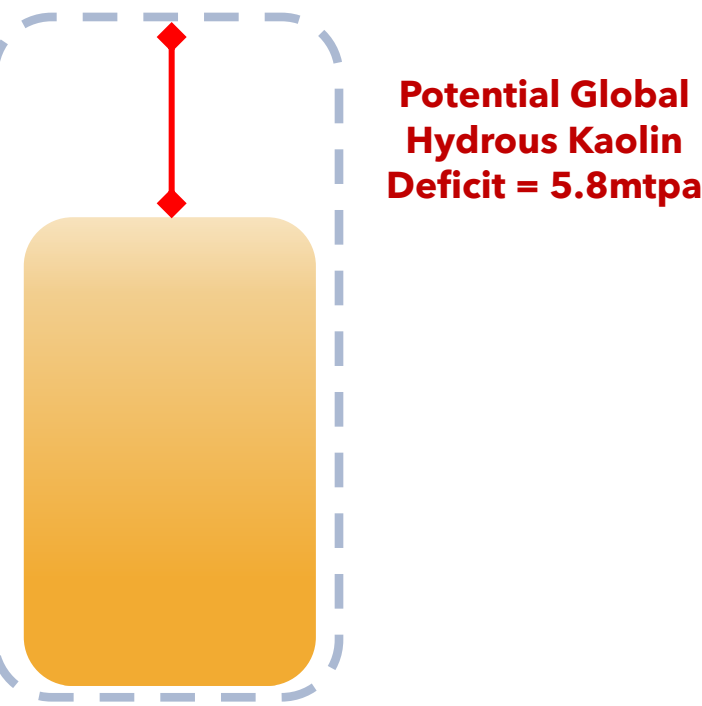
GLOBAL SUPPLY AND DEMAND

- Global demand forecast to reach ~38 million tons by 2027¹
- 10 countries supply 84% of processed kaolin globally¹
- Estimated 50% of global supply is hydrous kaolin¹

Est. 2019 global production = 26.5mtpa
(13.2mtpa hydrous kaolin)



Forecast 2027 global demand = 38mtpa
(19mtpa hydrous kaolin)



¹ Sources: Research & Markets, USGS, BGS & Roskill via Dr. Ian Wilson

AUSTRALIAN SUPPLY AND DEMAND

Australian demand for hydrous kaolin is projected to reach ~350kt by 2025

Pittong currently produces 25ktpa with 72% sold to the Australian market

Pittong is the only hydrous kaolin producer in Australia

Pittong targeting significant plant capacity increases by 2023

¹ Kaolin Market Global Forecast to 2025 by Markets and Markets
Forecast period 2020 - 2025



¹ As announced on 27 May 2021, 22 September 2021 and 2 March 2022. The Company confirms that it is not aware of any new information or data that materially affects the information included in the announcement and that all material assumptions and technical parameters underpinning the estimates and production targets in the relevant market announcement continue to apply and have not materially changed.

PITTONG: OPERATIONAL KAOLIN MINE

Pittong is a 100% owned mining operation, located 40km west of Ballarat (Victoria) with an annual hydrous kaolin capacity of 25kt pa

OPERATIONAL OVERVIEW



Figure 1: Location map showing proximity to the township of Ballarat



Figure 2: Suvo's Hydrous Kaolin Pittong Plant

KEY METRICS (PRE-UPGRADE)

- Only hydrous kaolin producer in Australia
- Operations comprise the Pittong mine and processing plant with the fully licensed Trawalla and Lal Lal resources
- Mine has been in operation for 48 years
 - Application to renew mining license for Pittong for a further 16 years currently underway
 - Trawalla and Lal Lal have approved mining licenses
- Current forward orders stretching to 2023

Overview	Units	Output
Annual Processing Capacity	Kt	25
Average net selling price (LOM) (real)	A\$	510/t
Average AISC (LOM) (real)	A\$	399/t
Average EBITDA (LOM) (real)	A\$	2.8m ¹

1. Based on unaudited figures

PITTONG UPGRADE APPROVED

Board has approved an upgrade project at Pittong that is anticipated to result in substantial capacity and efficiency improvements

PROJECT ECONOMICS

- Forecast processing capacity: ~60ktpa
- CAPEX: A\$5m Capital program includes:
 - Three new state of the art press decks
 - Upgrade to existing infrastructure
- Project status:
 - Long lead items ordered (100% funded from existing cashflows)
 - Long lead items have landed in Victoria

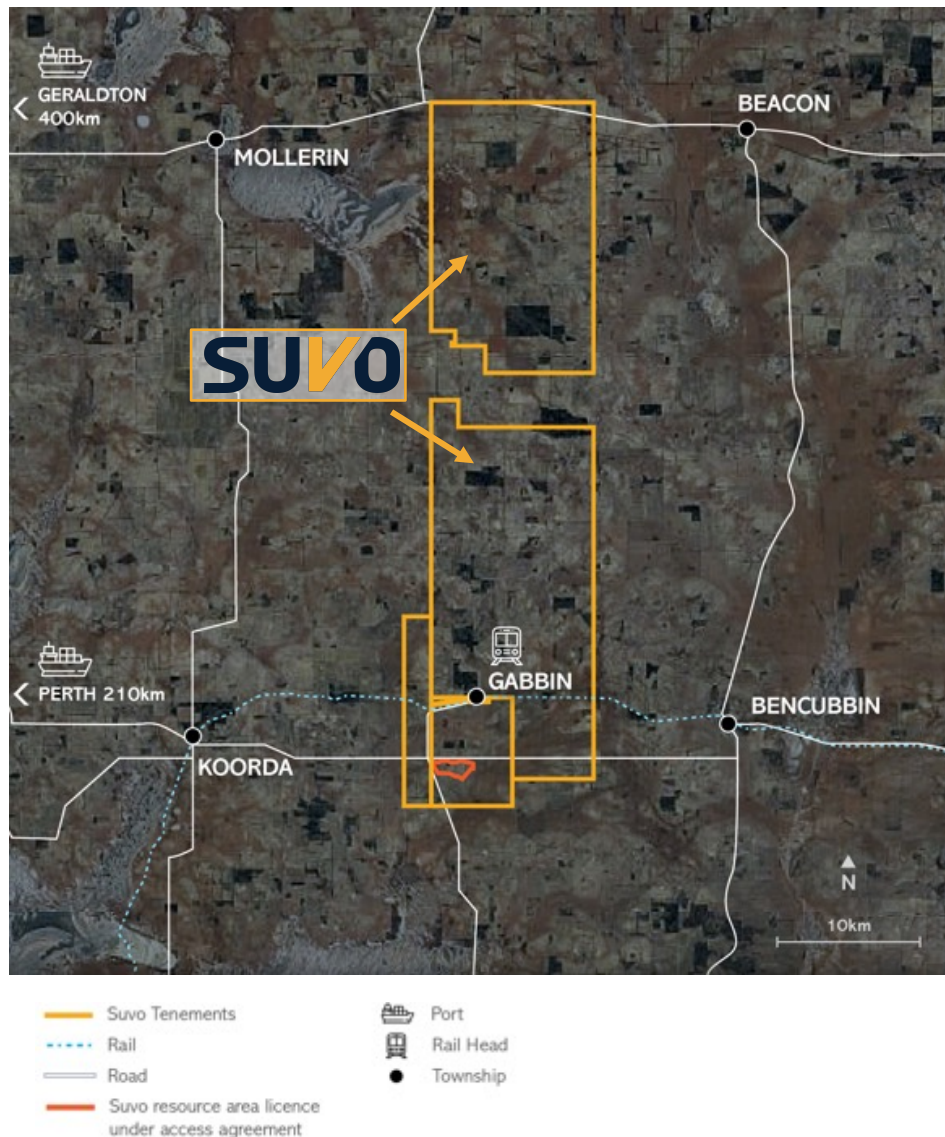


Figure 1: Image of Suvo's new press decks

OPERATIONAL BENEFITS (POST UPGRADE)

- Capacity upgrade aligned to market demand
- Substantial cost benefits to be unlocked by the upgrade in capacity volumes, based on the historic **Fixed : Variable** cost ratio of c. **45% : 55%**
- Existing press decks were installed in c.1972.
- It is expected that new state of the art equipment will:
 - Provide increased operational efficiencies due to the advances made in press deck technologies over the past 48 years
 - Automation of the press decks will improve process-related efficiencies
 - Provide operating cost efficiencies (i.e. improved energy efficiency, reduced maintenance requirements)

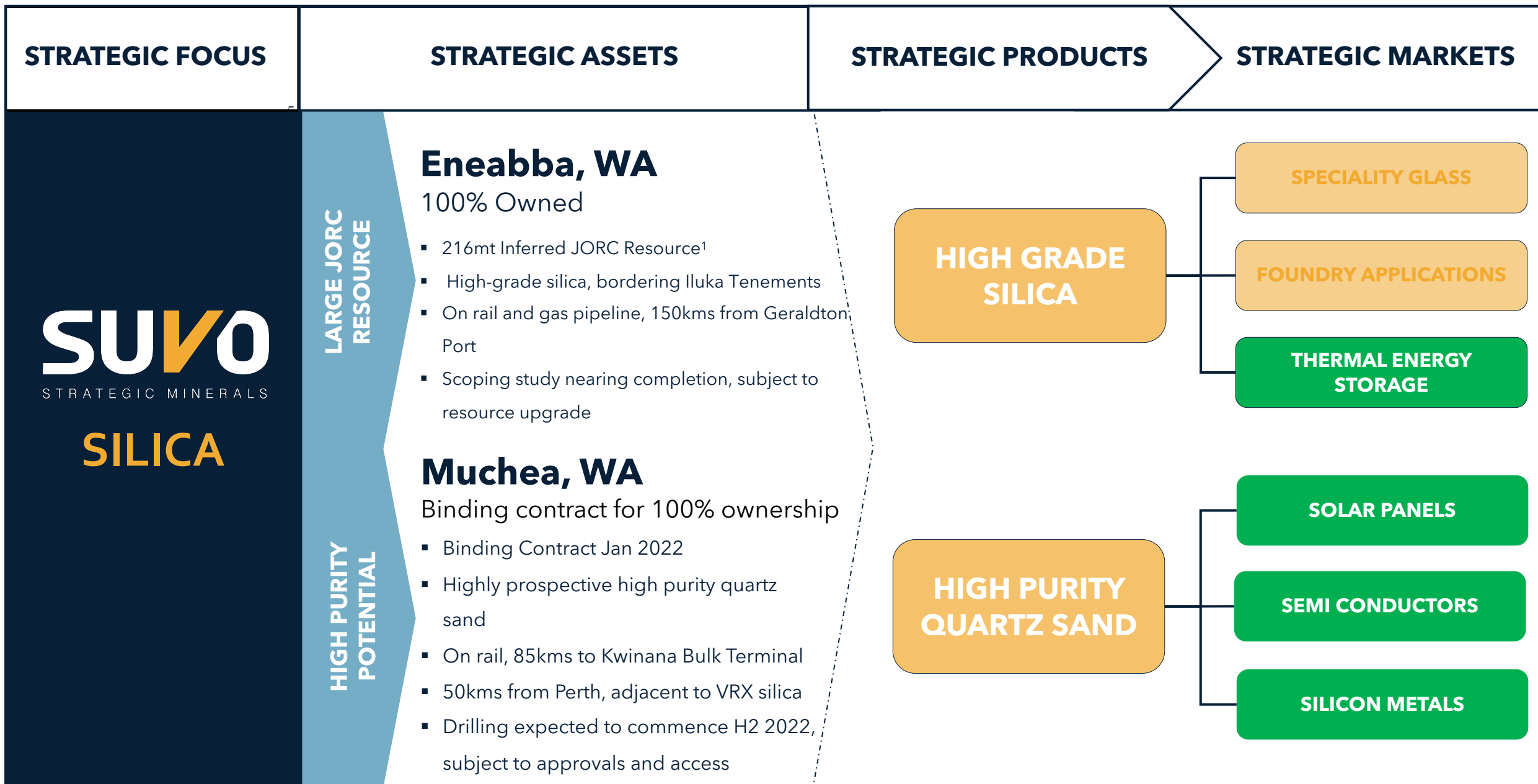
GABBIN KAOLIN, WA



Gabbin is a kaolin project, located 210km from Perth with pre-feasibility studies set to commence in H1 2022

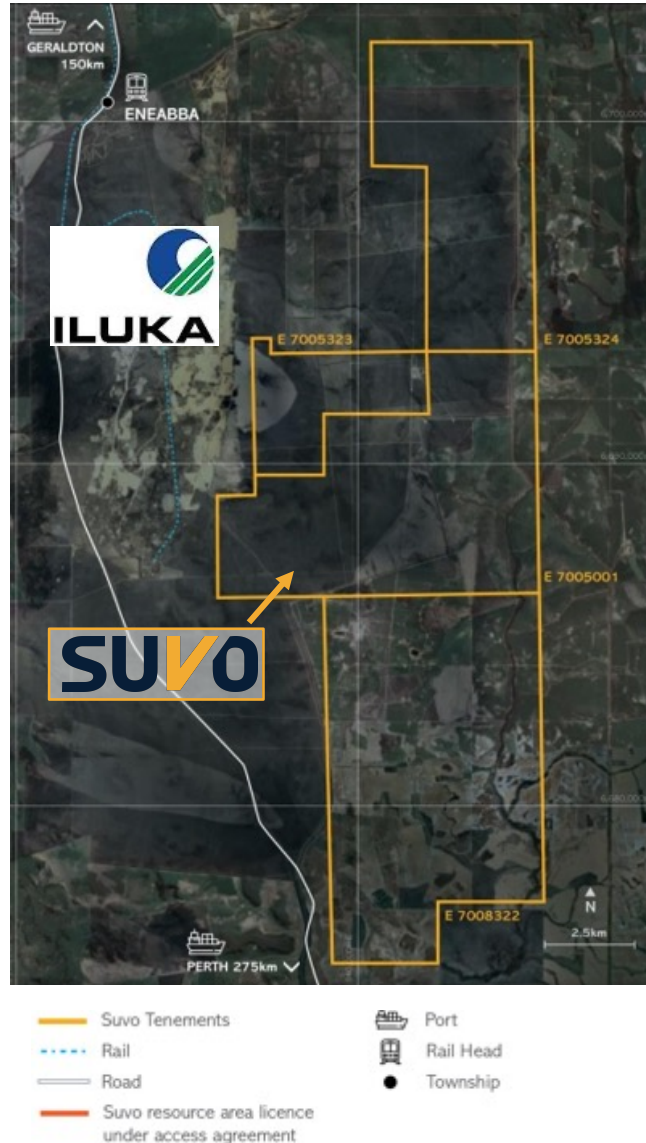
- **Project:** Gabbin (White Cloud Kaolin Project)
- **Ownership:** 100% owned
- **Project Study Phase:** Scoping study completed
- **Resource:** JORC Indicated Resources of 26.9mt of bright white kaolinised granite <50% of the resource¹
- **Est. Annual Production:** c. 200,000tpa
- **Product:** High grade, low impurity hydrous kaolin suited to premium markets - metakaolin, paper, coatings and ceramics
- **Mining Method:** Open pit
- **Processing:** Hydrous
- **Access:** On rail, 210km direct to Fremantle port
- **Power:** Grid power
- **Water:** Serviced by the Kalgoorlie pipeline
- **Next Steps:** Targeting pre-feasibility completion H2 2022
 - Mining lease application in process
 - Environmental approvals nearing completion

¹ As announced on 27 May 2021. The Company confirms that it is not aware of any new information or data that materially affects the information included in the announcement and that all material assumptions and technical parameters underpinning the estimates and production targets in the relevant market announcement continue to apply and have not materially changed.



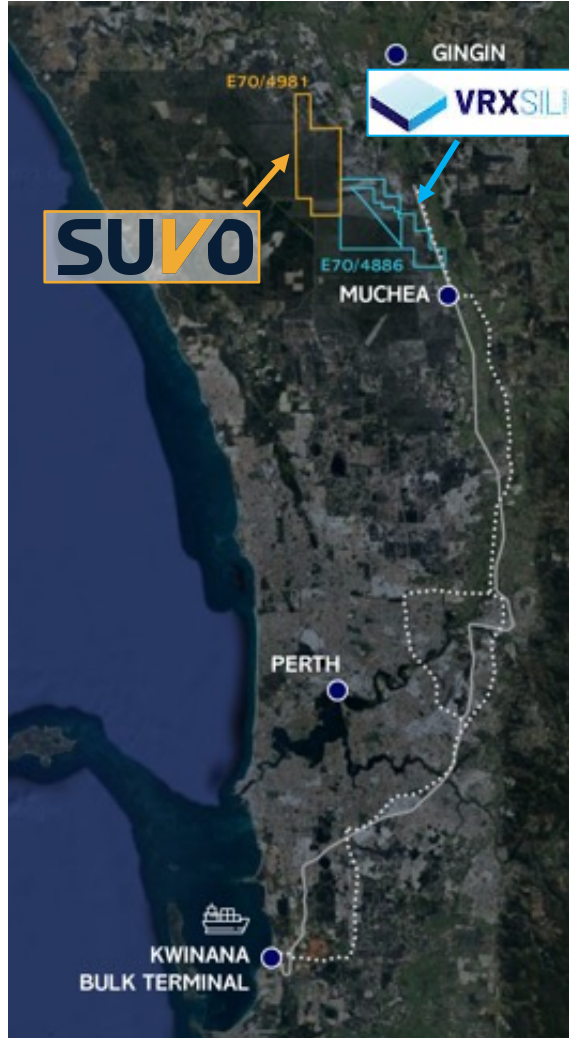
ENEABBA SILICA, WA

Eneabba, a silica sands project, is located 15km south of the township of Eneabba in WA, with scoping studies being finalised in H1 2022



- **Project:** Eneabba (Nova Silica Sand Project)
- **Ownership:** 100% owned
- **Project Study Phase:** Scoping study underway
- **Resource:** 216mt Inferred JORC Resource (based on 15% of the tenement)¹
- **Est. Annual Production:** TBC post scoping study
- **Product:** High grade, low impurity SiO₂>99% silica sand with unique sizing suitable for glass and specialty castings used for electric vehicle components
- **Mining Method:** Open pit
- **Processing:** TBC post scoping study
- **Access:** Rail to tenement, 150km direct to Geraldton port
- **Power:** Gas pipeline and grid power on tenements
- **Water:** TBC
- **Next Steps:** Second stage drilling work completed to move the JORC category from Inferred to Indicated
 - Scoping study underway targeting H1 2022
 - Off take discussions underway
 - Environmental studies underway

MUCHEA SILICA, WA



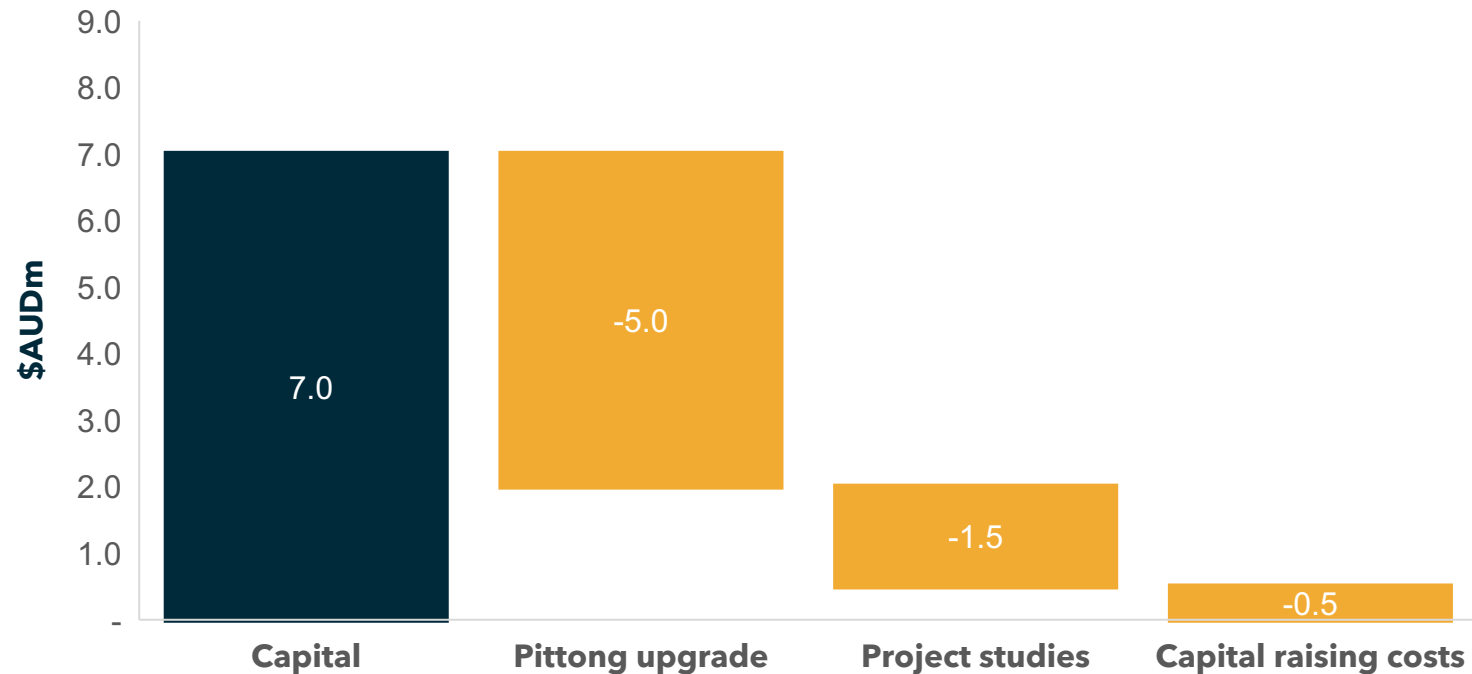
Muchea, a high purity quartz project, is located 50km north of Perth acquired by Suvo in January 2022 (Subject to shareholder approval)

- **Project:** Muchea
- **Ownership:** Binding contract for 100% ownership (subject to shareholder approval)
- **Project Study Phase:** Concept study underway
- **Access:** Strategically located with direct rail access to Kwinana and Bunbury bulk export terminals
- **Power:** Gas pipeline and grid power on tenements
- **Water:** TBC
- **Next Steps:** Environmental and works programs

SOURCES & USES OF FUNDS

Net proceeds from the offer to be used to fund the Pittong upgrade and advance project studies

USE OF FUNDS



USE OF FUNDS

- **Pittong Upgrade:** \$5.0m
- **Project Studies:** \$1.5m allocated for the advancement of:
 - Gabbin (completion of PFS)
 - Eneabba (finalising scoping study and advancing toward PFS)
 - Muchea (advancing from concept to scoping study)
- **Capital Raising Costs:** \$0.5m

People, planet and prosperity are values that sit at the heart of Suvo

"As a producer and explorer of minerals critical to the world transitioning to a low-carbon economy, it makes strategic sense for Suvo to embed leading ESG processes and expertise across all our operations and supply chains.

With our strategic upgrade underway at Pitong, and mining, environmental and social studies all underway for our kaolin and silica sands projects, the Company has the opportunity to make measurable and permanent sustainability improvements that optimises its assets for the long term, opens access to new sources of capital and new markets"

Robert Martin
Executive Chairman

ESG COMMITMENT



Suvo's ESG Frameworks covers 100 ESG metrics from ISSB Technical Readiness Working Group¹ and others



ESG and Sustainability Committee established in January 2022



Scope 1 and 2 emission reduction programs to commence in 2022



Targeting products made safely, ethically, sustainably and reliably



Committed to continuous process to strengthen our culture and communities

BOARD AND MANAGEMENT

Suvo's board, executive and advisors provide the company with a complementary set of skills including multiple decades of industry knowledge



Rob Martin
Executive Chairman

- Over 25 years' experience across mining services, supply chain and capital markets
- Owned and operated a highly successful global mining services business
- Extensive board and management skills



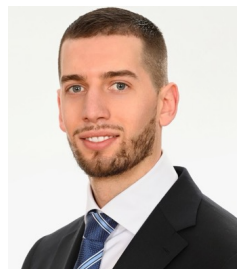
Aaron Banks
Executive Director

- Over 20 years' experience in contract negotiations and business development
- Discovered the Muchea Silica Sand asset and sold to VRX Silica (ASX:VRX)



Ian Wilson
Non-Executive Director

- Economic geologist with over 45 years' international experience in kaolin
- Held key technical and management positions in some of the world's largest industrial minerals companies
- Has extensive experience in identifying, developing and operating large scale kaolin operations



Bojan Bogunovic
Chief Financial Officer

- Qualified Chartered Accountant with over 8 years experience covering commercial accounting, audit functions and corporate finance
- Bachelor of Commerce from Curtin University
- Extensive experience in mining, exploration, construction and agricultural industries



Murray Lines
Advisor to the Board

- B.Sc honours in Geology from the University of Wellington
- Experience in the fields of mineral exploration, feasibility studies, due diligence and industrial mineral reviews
- Skilled in mineral processing and classification, strategic planning and technical marketing of industrial minerals and mining and metallurgical management



Frank Hart
Advisor to the Board

- B.Sc honours in Geology & Chemistry from the University of Leicester
- 30 years' senior management experience in the global kaolin industry
- Extensive experience in mineral refining, analysis and interpretation of chemical & physical properties
- Skilled in market research and product development through industrial trials

CORPORATE OVERVIEW

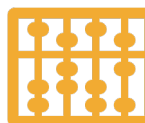
KEY INFORMATION

TICKER	SUV
SECTOR	Industrial Minerals
SHARE PRICE	\$0.104 (30-day VWAP)
MARKET CAP	A\$60,892,928
SHARES ON ISSUE	585,508,922 ¹
OPTIONS ON ISSUE	119,533,573
PERFORMANCE RIGHTS	47,400,000

CORPORATE THEMATICS



Target critical scarce resources, continue to develop pipeline of near term projects



Targeting first quartile position on the cost curve



Focused on creating value for its stakeholders via market-leading ESG strategy

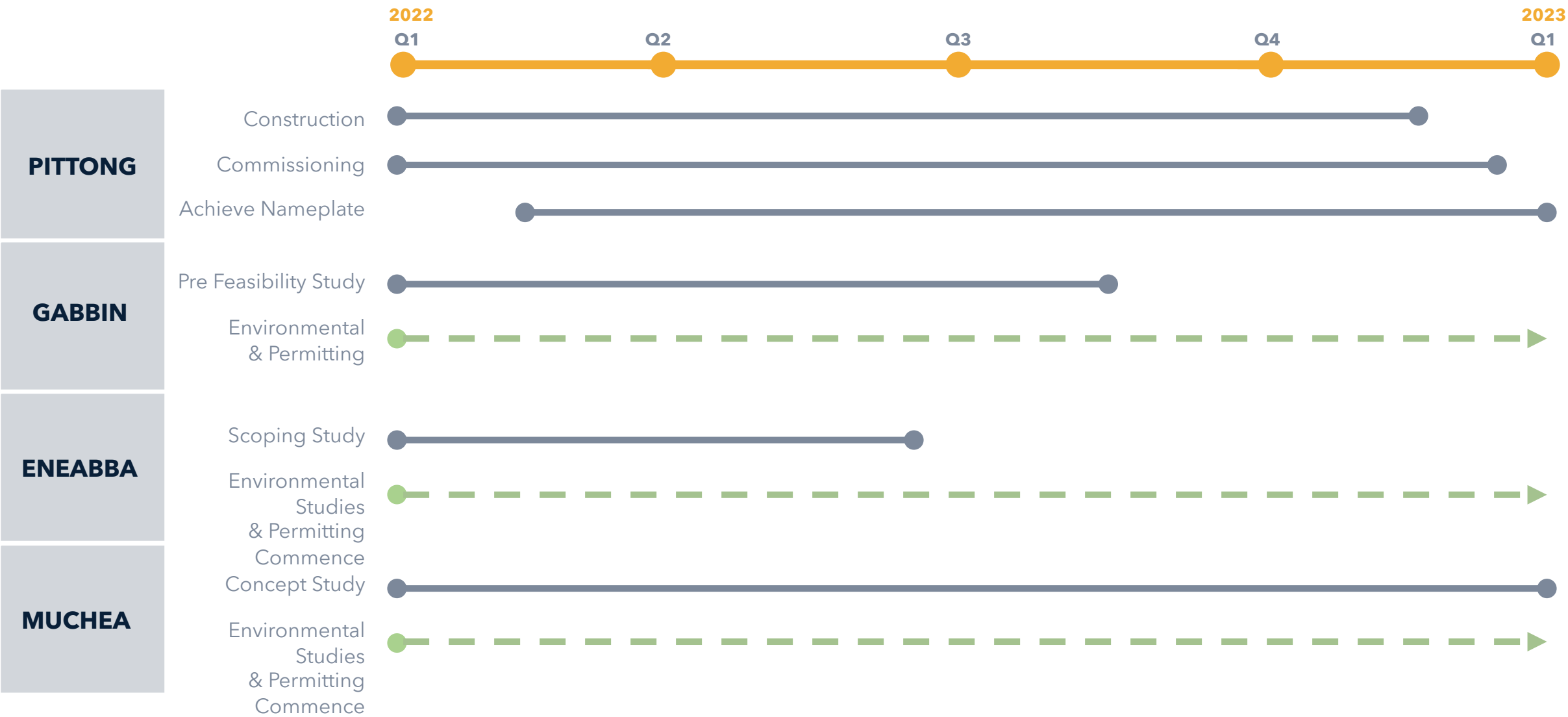


Focused on products essential to decarbonising the global economy

1 – Includes Escrowed Shares – 157,419,677

TIMELINE*

The following timeline provides an overview of Suvo’s short term strategy, which will support the company’s near-term organic growth



*The timeline is indicative only and is subject to change

KEY RISKS

The following material risks have been identified for the Pittong project

RISK	MITIGANT
RESERVE RISK	<ul style="list-style-type: none">• Large homogenous resource• More than one licensed resource at Pittong
MINING LICENSE RISK	<ul style="list-style-type: none">• The Pittong mining license was granted in 1983. The license requires renewal every 16 years, with the last renewal occurring in December 2005• The Company has submitted all the relevant documentation to the department for renewal of the Pittong license for a further 16 years• As per clause 29 of the act, if an application for renewal of a license is lodged before the license expires (which is our case), the license continues in operation until the application is granted and registered or refused• All relevant documentation has been submitted• The license remains in good standing with no outstanding claims or issues against the license
MARKET RISK	<ul style="list-style-type: none">• 48 years of supplying more than 26 companies• Stable large market• Growing global deficit• Only Australian operation
CONSTRUCTION RISK	<ul style="list-style-type: none">• Long lead items ordered• Existing infrastructure in place• Existing operations will not be impacted by the expansion project
PROCESS COMPLEXITY	<ul style="list-style-type: none">• 48 years of existing operations experience at Pittong• Existing process will be expanded• Relatively simple mining and processing operation• Access to leading experts in the global kaolin market