



**COMPANY DIRECTORS
AND MANAGEMENT**

William Hobba
Managing Director

Yongji Duan
Chairman

Josh Hunt
Non-Executive Director

Luke Wang
**Financial Controller
Company Secretary**

07 MARCH 2022

**BRIGHTSTAR ACQUIRES STRATEGIC LAND HOLDING AT
CORK TREE WELL PROJECT**

HIGHLIGHTS

- **Acquisition of E38/3434 .**
- **Tenement acquired offers an incredible opportunity for further exploration success in the impressive Cork Tree Well (CTW) project area.**
- **Overlays the proven prospective units of the Laverton district and within the structural corridor that feeds to the Duketon district to the North.**

Brightstar Resources Limited (ASX: BTR) (**Brightstar** or the **Company**) is pleased to announce the acquisition of prospective exploration license E38/3434 immediately adjacent to the Company's JORC compliant Resource of 237koz at Cork Tree Well (**CTW**) in the highly prospective Laverton Gold Belt of Western Australia.

This additional tenement provides Brightstar with the opportunity to increase the resource position of the CTW project as well as extend the operational area of the project. The tenement was purchased from Regis Resources Ltd for AUD\$10,000 cash and completion is scheduled to occur on Tuesday 8 March. There are no conditions to the purchase outstanding.



Figure 1: CTW Open Pit.

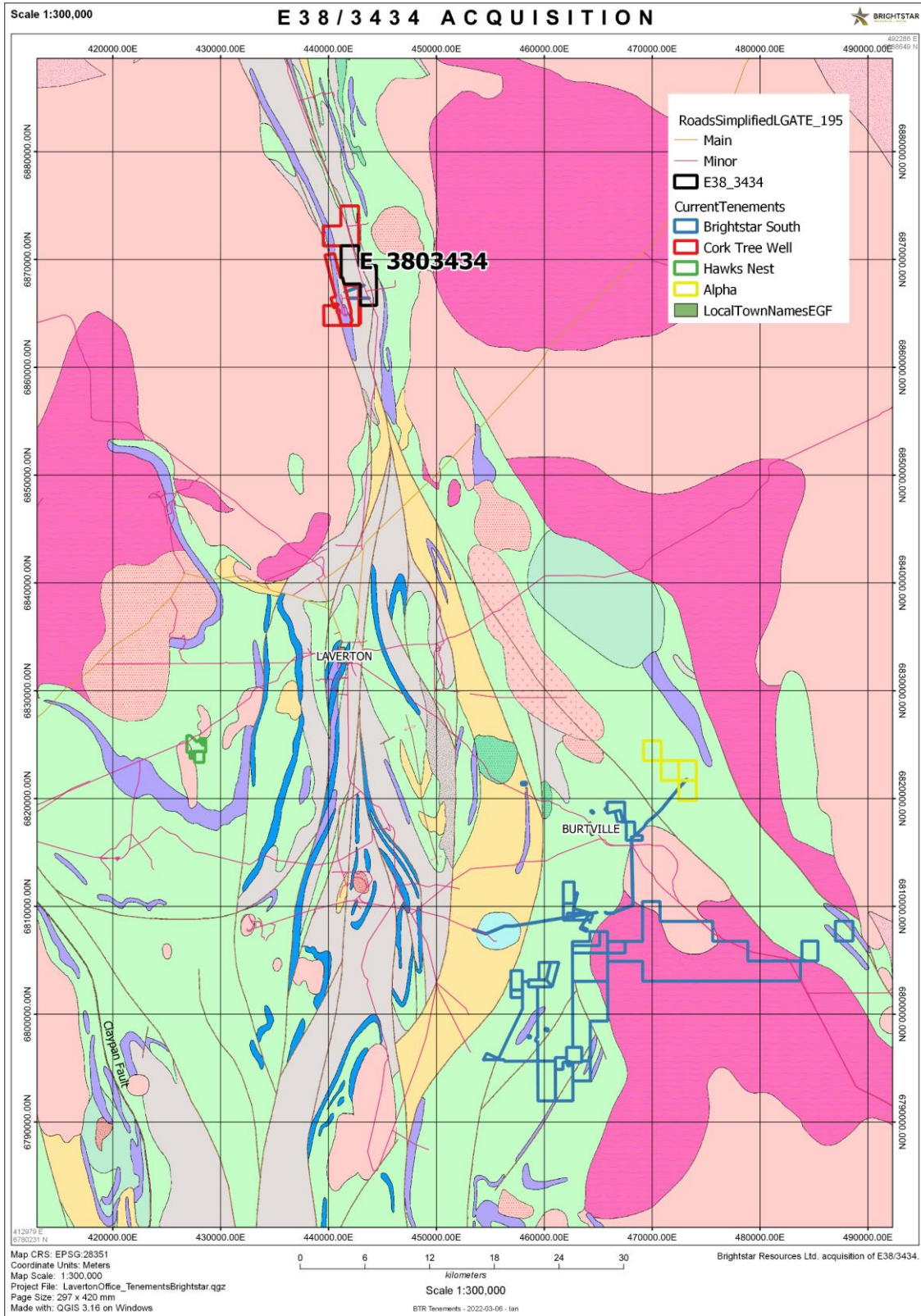


Figure 2: Location of the new lease E38/3434.

Commenting on the purchase, Managing Director, Mr Hobba, said: “The continued prospectivity of Cork Tree Well as demonstrated by the successful RC program in 2021 has inspired the Company to invest further in the project area by the acquisition of highly prospective ground adjacent to our current tenure. This will provide the Company with increased exposure to high value new targets in the same area as our largest JORC Resource and the likely main focus in any potential mining scenario.”

Discussion of E38/3434 Prospectivity

CTW produced outstanding results in the 2021 RC program and alternate targets have been identified through both the SAM survey and the drilling results that indicate potential for mineralisation on multiple contacts throughout the greenstone package. The 2021 RC program has shown that CTW is open both at depth down dip and along strike to the north and with parallel lodes.

As the structural and lithological units converge in the CTW area, mineralisation that would otherwise be dispersed across the package may be concentrated through this narrow ‘neck’ before spreading out again in the Duketon domain.

Brightstar is excited to be able to systematically explore E38/3434 in tandem with its exploration activities at CTW with the aim of growing the delineated mineralised system.

This ASX announcement has been approved by the Managing Director on behalf of the board of Brightstar.

For further information, please contact:

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APPENDIX 1: JORC Resources and Reserves

Location	Cut-off (g/t)	Measured			Indicated			Inferred			Total		
		KTonnes	g/t Au	KOunces	KTonnes	g/t Au	KOunces	KTonnes	g/t Au	KOunces	KTonnes	g/t Au	KOunces
Alpha	0.5	623	1.6	33	374	2.1	25	455	3.3	48	1,452	2.3	106
Beta	0.5	345	1.7	19	576	1.6	29	961	1.7	54	1,882	1.7	102
Cork Tree Well	0.5	1,220	1.9	76	944	1.9	57	1,696	1.9	104	3,860	1.9	237
Total		2,188	1.8	128	1,894	1.8	111	3,112	2.1	206	7,194	1.9	445

All data is rounded and discrepancies in summation may occur

COMPETENT PERSON'S STATEMENT

The information presented here relating to exploration of the Brightstar South area is based on information compiled by Mr Ian Pegg B App Sci (Hons), who is a Member of the Australian Institute of Geoscientists (AIG) and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity he has undertaken to qualify as a "Competent Person" as that term is defined in the 2012 Edition of the "Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code 2012)". Mr Pegg consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears. Mr Pegg is employed by Brightstar Resources Ltd.

The information regarding Mineral Resources is extracted from the report entitled 'Auralia Review' created on 10 September 2020 and available to view on the ASX website under the ticker code 'BTR' or on the Brightstar Resources website, <http://www.brightstarresources.com.au/asx-announcements>. The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.'