

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: Iluka Resources Limited
ABN: 34 008 675 018

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Thomas O'Leary
Date of last notice	5 May 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct interest
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
Date of change	1 March 2022
No. of securities held prior to change	387,053 fully paid ordinary shares
Class	Fully paid ordinary shares
Number acquired	197,405
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil
No. of securities held after change	584,458 fully paid ordinary shares
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Vest and automatic exercise of 2018 EIP Performance Rights into shares and 2019 and 2020 EIP restricted rights into shares (see part 2).

+ See chapter 19 for defined terms.

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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Contract of Employment /2016 LTIP ('Contract') 2017 Long Term Incentive Plan ('LTIP') 2018 Executive Incentive Plan ('EIP') 2019 EIP 2020 EIP
Nature of interest	Vest and automatic exercise of 2018 EIP Performance Rights into shares and vest and automatic exercise of restricted rights into shares in the 2019 and 2020 EIP (see part 1)
Name of registered holder (if issued securities)	N/A
Date of change	1 March 2022
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Contract: 164,807 Performance Rights provided in respect of the director's 2016 LTIP grant, which have vested but have not yet been exercised 2017 LTIP: 195,592 Performance Rights provided under the Company's 2017 LTIP which have vested but have not yet been exercised. 2018 EIP: 138,682 Performance Rights 2019 EIP: 78,088 Performance Rights 82,032 Restricted Rights 2020 EIP: 47,218 Performance Rights 70,827 Restricted Rights
Interest acquired	N/A

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Interest disposed	<p>1 March 2022 - Vest of rights 2018 EIP 138,682 unvested Performance Rights vested and were automatically exercised into shares</p> <p>1 March 2022 – Vest of rights 2019 EIP 41,016 unvested Restricted Rights vested and were automatically exercised into shares</p> <p>1 March 2022 – Vest of rights 2020 EIP 17,707 unvested Restricted Rights vested and were automatically exercised into shares</p>
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Nil
Interest after change	<p>Contract: 164,807 Performance Rights provided in respect of the director's 2016 LTIP grant, which have vested but have not yet been exercised.</p> <p>2017 LTIP: 195,592 Performance Rights provided under the Company's 2017 LTIP which have vested but have not yet been exercised.</p> <p>2019 EIP: 78,088 Performance Rights 41,016 Restricted Rights</p> <p>2020 EIP: 47,218 Performance Rights 53,120 Restricted Rights</p>

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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