



## Announcement Summary

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**Entity name**

LATIN RESOURCES LIMITED

**Date of this announcement**

Tuesday March 08, 2022

**The +securities the subject of this notification are:**

☒ Other

**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options exercisable at \$0.05 on or before 31 March 2026	35,000,000	08/03/2022

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

LATIN RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

### 1.2 Registered number type

ABN

### Registration number

81131405144

### 1.3 ASX issuer code

LRS

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

8/3/2022



## Part 2 - Issue details

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### 2.1 The +securities the subject of this notification are:

☒ Other

#### Please specify

Issue of unlisted options per Option Funding Agreement - announced to ASX on 28 February 2022

### 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**New +securities****ASX +security code**

New class - code to be confirmed

**+Security description**

Unlisted Options exercisable at \$0.05 on or before 31 March 2026

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

8/3/2022

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

☒ No

**If some of the issued +securities do not rank equally:****Is the actual date from which the +securities will rank equally (non-ranking end date) known?**

☒ No

**Provide the estimated non-ranking end period**

31 March 2026 (Expiry Date)

**Please state the extent to which the +securities do not rank equally:**

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

Upon exercise and conversion of options into ordinary shares, the securities will rank equally with the existing class of ordinary shares on issue

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

☒ No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

The Terms and Conditions of the Options will be included in a Notice of Meeting to be prepared for the ratification of the issue of the Options

## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.05000000

**Expiry date**

31/3/2026



**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

LRS - Ordinary Shares

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Refer to ASX Announcement lodged 22 February 2022 - \$2.5m Option Funding Agreement to Advance Lithium Projects in Brazil

**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

The issue of the options was only recently agreed with Lind as per the Announcement lodged on 22 February 2022

Issue details

**Number of +securities**

35,000,000

**Were the +securities issued for a cash consideration?**

☒ No

**Please describe the consideration being provided for the +securities**

Issue of the Options was a key term of the Option Funding Agreement with Lind as announced to ASX on 22 February 2022

**Purpose of the issue**

Other

**Additional Details**

Part 4 - +Securities on issue

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Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
LRS : ORDINARY FULLY PAID	1,449,617,156
LRSOC : OPTION EXPIRING 31-DEC-2022	422,062,607

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
LRSAY : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	14,666,667
LRSAAB : OPTION EXPIRING 01-DEC-2022 EX \$0.03	20,000,000
LRSAD : INCENTIVE RIGHTS	15,850,746
LRSAE : DEFERRED RIGHTS	6,168,358
LRSAC : OPTION EXPIRING 12-FEB-2024 EX \$0.03	25,000,000
New class - code to be confirmed : Unlisted Options exercisable at \$0.05 on or before 31 March 2026	35,000,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

☒ No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

☒ No

**5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

☒ Yes

**5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

35,000,000 Unlisted Options

**5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

☒ No