



LATIN RESOURCES LIMITED
ACN: 131 405 144

Unit 3, 32 Harrogate Street
West Leederville, Western Australia,
6007.

P 08 6117 4798
E info@latinresources.com.au
W www.latinresources.com.au

8 March 2021

ASX Announcement

DIRECTOR EXERCISES LRSOC OPTIONS

Latin Resources Limited (ASX: LRS) (“Latin” or “the Company”) is pleased to advise that Non -Executive Director Brent Jones has exercised 5,000,000 LRSOC options to acquire 5,000,000 fully paid ordinary shares for a consideration of A\$60,000.

The option exercises above bring the total LRSOC options exercised over a 12-month period from 2 March 2021 to the 4 March 2022 to a total of 147,010,517 bringing in funds of A\$1.76 million to the Company.

The relevant Appendix 3Ys in respect of the directors’ equity movements are attached.

This Announcement has been authorised for release to ASX by the Board of Latin Resources

For further information please contact:

Chris Gale
Executive Director
Latin Resources Limited
+61 8 6117 4798

Sarah Smith
Company Secretary
Latin Resources Limited
+61 8 6117 4798

info@latinresources.com.au

www.latinresources.com.au



About Latin Resources

About Latin Resources

Latin Resources Limited (ASX: LRS) is an Australian-based mineral exploration company, with projects in Australia and South America, that is developing mineral projects in commodities that progress global efforts towards Net Zero emissions.

The Australian projects include the Cloud Nine Halloysite-Kaolin Deposit. Cloud Nine Halloysite is being tested by CRC CARE aimed at identifying and refining halloysite usage in emissions reduction, specifically for the reduction in methane emissions from cattle.

In Latin America the Company focus is on its two Lithium projects, one in the state of Minas Gerais, Brazil and the other, the Catamarca Lithium Project in Argentina in which lithium is highly sought after as critical mineral for electric vehicles and battery storage.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	LATIN RESOURCES LIMITED
ABN	81 131 405 144

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Brent Jones
Date of last notice	02 March 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <i>Note: Provide details of the circumstances giving rise to the relevant interest.</i>	(a) Director and Shareholder of Unrandom Pty Ltd (b) Director and Shareholder of Vonetta Pty Ltd
Date of change	04 March 2022
No. of securities held prior to change	(a) 20,619,088 Shares 1,000,000 Unquoted restricted loan funded shares 20,833,250 Listed Options (exercisable at \$0.012; expiry 31 December 2022) (LRSOC) 2,686,567 Deferred Rights (b) 3,360,729 Shares
Class	1. Listed Options 2. Deferred Rights

Number acquired	<ol style="list-style-type: none"> 5,000,000 Ordinary shares (on exercise of options) 1,309,037 Restricted Shares (on vesting of Deferred Rights)
Number disposed	<ol style="list-style-type: none"> 5,000,000 Listed Options (exercised) 1,343,284 deferred rights (vested and converted)
Value/Consideration <i>Note: If consideration is non-cash, provide details and estimated valuation</i>	<ol style="list-style-type: none"> \$0.012 per share (on exercise of options) Nil– vesting and conversion of Tranche 2 deferred rights

No. of securities held after change	<ol style="list-style-type: none"> 25,619,088 Shares 1,000,000 Unquoted restricted loan funded shares 1,309,037 Restricted Shares 15,833,250 Listed Options (exercisable at \$0.012; expiry 31 December 2022) (LRSOC) 1,343,283 Deferred Rights 3,360,729 Shares
Nature of change <i>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</i>	<ol style="list-style-type: none"> Exercise of Listed Options (LRSOB) Vesting and conversion of Tranche 2 Deferred Rights into ordinary shares (<i>Terms and Conditions in Notice of Meeting lodged with ASX on 8th January 2021</i> https://www.asx.com.au/asxpdf/20210108/pdf/44rm0mlx756t17.pdf)

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/a
Nature of interest	N/a

Name of registered holder (if issued securities)	N/a
Date of change	N/a
No. and class of securities to which interest related prior to change <i>Note: Details are only required for a contract in relation to which the interest has changed</i>	N/a
Interest acquired	N/a
Interest disposed	N/a
Value/Consideration <i>Note: If consideration is non-cash, provide details and an estimated valuation</i>	N/a
Interest after change	N/a

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/a
If prior written clearance was provided, on what date was this provided?	N/a

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Latin Resources Limited
ABN	81 131 405 144

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Vilensky
Date of last notice	02 March 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <i>Note: Provide details of the circumstances giving rise to the relevant interest.</i>	Director of Coilens Corporations Pty Ltd
Date of change	4 March 2022
No. of securities held prior to change	14,848,259 fully paid ordinary shares 1,000,000 restricted unquoted loan funded shares 3,481,791 Deferred Rights
Class	1. Deferred Rights
Number acquired	1. 1,706,649 Restricted Shares (on vesting and conversion of deferred rights)

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Number disposed	1. 1,740,896 Deferred Rights (vested and converted)
Value/Consideration <i>Note: If consideration is non-cash, provide details and estimated valuation</i>	1. Nil – vesting and conversion of Tranche 2 of Deferred Rights
No. of securities held after change	14,848,259 fully paid ordinary shares 1,706,649 Restricted Shares 1,000,000 restricted unquoted loan funded shares 1,740,895 Deferred Rights
Nature of change <i>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</i>	1. Vesting and conversion of Tranche 2 Deferred Rights into restricted ordinary shares (<i>Terms and Conditions in Notice of Meeting lodged with ASX on 8th January 2021</i> https://www.asx.com.au/asxpdf/20210108/pdf/44rm0mlx756t17.pdf)

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <i>Note: Details are only required for a contract in relation to which the interest has changed</i>	
Interest acquired	
Interest disposed	
Value/Consideration <i>Note: If consideration is non-cash, provide details and an estimated valuation</i>	
Interest after change	

+ See chapter 19 for defined terms.

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Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/a
If prior written clearance was provided, on what date was this provided?	N/a

⁺ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	LATIN RESOURCES LIMITED
ABN	81 131 405 144

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Christopher Gale
Date of last notice	02 March 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	1. Indirect 2. Indirect 3. Indirect
Nature of indirect interest (including registered holder) <i>Note: Provide details of the circumstances giving rise to the relevant interest.</i>	(a) Shareholder of Lascelles Holdings Pty Ltd (b) Beneficiary of "The Gale Super Fund" (c) Shareholder of Allegra Capital Pty Ltd (d) Related party (Spouse)
Date of change	4 th - 8 th March 2022

No. of securities held prior to change	<u>Lascelles Holdings Pty Ltd</u> 35,656 ordinary fully paid shares <u>The Gale Super Fund</u> 15,648,526 ordinary fully paid shares 15,850,746 Incentive Rights (<i>subject to vesting conditions</i>) <u>Related Party – Stephanie Gale</u> 2,000,000 loan funded shares 160,000 ordinary fully paid shares 40,000 Listed Options (exercisable at \$0.012; expiry 31 December 2022)
Class	1. Incentive Rights 2. Fully paid ordinary shares 3. Fully paid ordinary shares

Number acquired	1. 7,856,880 Restricted Shares (from conversion of vested Incentive Rights)
Number disposed	1. 7,925,373 Incentive Rights (vested into ordinary shares) 2. 3,000,000 Shares (transferred to third parties) 3. 1,800,000 Shares (on market sale)
Value/Consideration <i>Note: If consideration is non-cash, provide details and estimated valuation</i>	1. Nil – vesting and conversion of Tranche 2 Incentive Rights 2. Nil – off market transfer of shares to third parties 3. \$0.04 per share

Appendix 3Y
Change of Director's Interest Notice

No. of securities held after change	<p><u>Lascelles Holdings Pty Ltd</u> 35,656 ordinary fully paid shares</p> <p><u>The Gale Super Fund</u> 8,648,526 ordinary fully paid shares 7,856,880 restricted shares 7,925,373 Incentive Rights (<i>subject to vesting conditions</i>)</p> <p><u>Allegra Capital Pty Ltd</u> 2,200,000 ordinary fully paid shares (<i>*transferred from The Gale Super Fund</i>)</p> <p><u>Related Party – Stephanie Gale</u> 2,000,000 loan funded shares 160,000 ordinary fully paid shares 40,000 Listed Options (exercisable at \$0.012; expiry 31 December 2022)</p>
Nature of change <i>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</i>	<ol style="list-style-type: none"> 1. Conversion of vested Incentive Rights (in accordance with prescribed formula in Notice of Meeting lodged with ASX on 8 January 2021 – Schedule 4) 2. Off market transfers of shares 3. On market sale

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <i>Note: Details are only required for a contract in relation to which the interest has changed</i>	
Interest acquired	
Interest disposed	
Value/Consideration <i>Note: If consideration is non-cash, provide details and an estimated valuation</i>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/a
If prior written clearance was provided, on what date was this provided?	N/a