



Perth, 8 March 2022

ASX Limited
20 Bridge St
SYDNEY NSW 2000
AUSTRALIA

REQUEST FOR EXTENSION OF VOLUNTARY SUSPENSION: KORAB RESOURCES LIMITED, ASX CODE (KOR)

Korab Resources Ltd (“Korab” or “the Company”) voluntarily requests an extension of suspension of trading in Korab’s securities in accordance with ASX Listing Rules and sets out below the details of the request:

1. Reasons for seeking an extension of voluntary suspension:

Korab is finalising the ASX announcement regarding the results of the scoping study assessing the economics of production of magnesium metal at Winchester Magnesium Project.

2. How long do we want the voluntary suspension to be extended for:

This announcement is expected to be made as soon as possible but no later than commencement of trading on Thursday, 10 March 2022.

3. The event we expect to happen that will end the voluntary suspension:

The release to the market of the announcement referred to in paragraph 1.

We confirm that the Company is not aware of any reason why the voluntary suspension should not be extended and that the Company is in compliance with the Listing Rules.

Yours sincerely

A handwritten signature in black ink, appearing to read "Andrej K Karpinski".

Andrej K Karpinski, FAICD, FFin
KORAB RESOURCES LIMITED
EXECUTIVE CHAIRMAN