

ASX ANNOUNCEMENT / MEDIA RELEASE

ASX: PRX

9 March 2022

APPOINTMENT OF MANAGING DIRECTOR

Prodigy Gold NL (ASX: PRX) (“Prodigy Gold” or the “Company”) is pleased to announce the appointment of Mr Mark Edwards as Managing Director of the Company effective 1 May 2022. A summary of the material terms of Mr Edwards’ remuneration is set out in Annexure A.

Mr Edwards is an accredited and experienced geologist with over 25 years’ of experience working primarily as a manager/mine geologist responsible for the definition and replacement of resources and reserves on gold projects throughout the Northern Territory, Western Australia and Botswana. Amongst other companies, he worked for Otter Gold Mines, Sons of Gwalia, IAM Gold and Kirkland Lake Gold working at the Tanami Gold Mine and Pine Creek projects in the Northern Territory (NT).

Mr Edwards holds an honors degree in geology (University of Tasmania) and completed an MBA through Flinders University. He is a fellow of the AusIMM, as well as holding memberships with AIG and the Australian Institute of Company Directors. He has strong community, business and government ties in the Northern Territory as well as being a NT committee member for the Minerals Council of Australia, which will benefit the Company greatly.

Mr Smith will remain in an interim executive role until Mr Edwards commences his role and a handover of duties has been completed and will subsequently revert back to his non-executive director role.

Authorised for release by Prodigy Gold’s Board of Directors.

For further information please contact:

Jutta Zimmermann
Company Secretary
+61 8 9423 9777
admin@prodigygold.com.au



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Annexure A:

Summary of material terms of Managing Director Remuneration

Commencement Date	1 May 2022
Initial Term	48 months
Remuneration	Salary of \$325,000 (before superannuation) and a discretionary performance bonus of up to \$25,000 per annum based on the achievement of relevant key performance indicators to be determined by the Company.
Sign on Options	The Executive will receive a sign on benefit of 2 Million unlisted options under the terms and conditions of the Company Employee Share Option Plan for a nil issue price and an exercise price of 145% of the 5-day VWAP prior to the date of signing the Executive Service Agreement. The options will vest immediately on issue, expire 48 months after the commencement date and will be subject to shareholder approval at the Company's next annual general meeting.
Termination	The Company and the Executive may terminate without cause by providing a 6 months' written notice period.