



9 March 2022

## Interim Financial Results Call

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Fenix Resources Limited (ASX: FEX) will release its Interim Financial Report for the half year ended 31 December 2021 on 10 March 2022.

The Company will hold an investor conference call at 11:00am AEDT (8:00am AWST) on 10 March 2022.

To listen live, please click on the link below and register your details.

[https://webcast1.boardroom.media/watch\\_broadcast.php?id=6227efbbb783f](https://webcast1.boardroom.media/watch_broadcast.php?id=6227efbbb783f)

A recording of the call will be available on the same link approximately one hour after it has concluded.

Authorised by the Managing Director of Fenix Resources Limited.

For further information, contact:

**Rob Brierley**  
**Managing Director**  
**Fenix Resources Limited**

## About Fenix Resources

Fenix Resources is an ASX-listed, West Australian based high-grade iron ore miner currently producing ~1.25 million tonnes of iron ore per annum.

The Company has mined and shipped more than 1 million tonnes of ore at a grade above 63% Fe from its 100% owned flagship Iron Ridge Iron Ore Project. Iron Ridge is a premium Direct Shipping Ore (DSO) deposit which hosts a JORC 2012 compliant Mineral Resource of 9.8 million tonnes of iron ore at 64.4% Fe (see ASX Announcement dated 15 September 2021). Iron Ridge is located 486km by road from Geraldton port. Production commenced in December 2020 and first sales were generated in February 2021.

Fenix's produces high-grade high-quality iron ore products which attract a premium price on the seaborne market. Global customers are demanding higher grade ore to reduce the environmental impact and meet the lower emission targets set by increasingly strict government regulations.

The Company hauls iron ore from Iron Ridge to Geraldton Port using a joint-venture company, Fenix Newhaul Pty Ltd. Export capacity has been secured at Geraldton through binding agreements with the Mid West Ports Authority for the use of its facilities. At Geraldton Port, Fenix owns its own iron ore storage shed, truck unloading and conveyor systems.

Product sales are conducted 50% through an offtake arrangement with Sinosteel International Holding Company Limited and 50% through an exclusive marketing agreement with Atlas Iron Pty Ltd. The Company has protected its margins with a hedge book which consists of 50,000 tonnes per month at a price A\$230 per dry metric tonne through to September 2022.

The Company has adopted a dividend policy which provides that, to the extent that dividends can be fully franked, Fenix will distribute between 50% and 80% of after-tax earnings to shareholders in the form of dividends.

Fenix has generated some 170 full time equivalent jobs and the Company is focussed on promoting opportunities for local businesses and the community.

### Competent Person Statement

The information in this report that relates to the Company's Mineral Resources is based on information compiled by Mr Alex Whishaw, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy and is a former employee of CSA Global Pty Ltd. Mr Whishaw has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for the Reporting of Exploration Results, Mineral Resources, and Ore Reserves (JORC Code). The Company confirms it is not aware of any new information or data that materially affects the information included in the relevant market announcement originally released on 21 August 2019 and updated on 15 September 2021; and all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed.