

Communication and Entertainment Services Agreement

Swift is pleased to announce further information in relation to its recently announced agreement with Roy Hill Holdings Pty Ltd ("Roy Hill").

Swift has entered into a Camp Communications and Entertainment Services Agreement ("Call-off") agreement with Roy Hill. Roy Hill has issued an initial purchase order against this Call-off agreement for the provision of Communications and Entertainment Services over a three-year term to service their world-class Roy Hill Mine Permanent Village (MPV).

\$3.5 minimum purchase order value over the initial three-year term, revenues expected to commence in Q4 FY22. The provision for additional services are also detailed in the Call-off agreement.

Roy Hill may terminate this agreement within the first three years, at which point Swift is entitled to 30% of the remaining price of the agreement. Roy Hill may terminate upon repeated breach of service or a material breach of the agreement that is not remedied along with industry standard clauses for an agreement of this nature. This contract represents the largest installation yet of Swift's new engagement, entertainment and communications solution, Swift Access.

ABOUT SWIFT

Swift is a specialist technology company delivering network infrastructure and premium entertainment and communications across Mining and Resources, Residential Aged Care, Retirement Living, Government and other sectors.

We connect and engage communities through entertainment and communications solutions.

This announcement was approved and authorised for release by the Swift Board.

FOR MORE INFORMATION, PLEASE CONTACT:

Brian Mangano
CEO & Managing Director
+61 8 6103 7595 | investor@swiftnetworks.com.au