

10 MARCH 2022

MAIDEN BARTON DRILLING PROGRAM COMPLETED

21 Reverse Circulation drill holes completed for 3,473m

Drilling targeted gold mineralisation at Daisy Corner adjacent to Genesis Minerals' new Puzzle North gold discovery

Drill holes intersected prospective rock types and alteration – assays awaited

Azure Minerals Limited (ASX: AZS) ("Azure" or "the Company") is pleased to announce the completion of its first Reverse Circulation (RC) drilling program on the 100%-owned Barton Gold Project ("Barton"). The project is located in the Kookynie Gold District which forms part of the world-class Leonora-Laverton gold province of the Eastern Goldfields region in Western Australia.

DRILLING PROGRAM

Azure's drilling program at Barton comprised 21 Reverse Circulation (RC) holes for 3,473m targeting the northern mineralised extensions of Genesis Minerals' Puzzle North gold discovery.

Drilling covered 800m of potential strike length to the northwest of the Azure-Genesis tenement boundary on section lines spaced 100m to 200m apart (see **Figure 1**). Multiple holes intersected sheared and quartz-veined granitic rocks with pink-red haematitic alteration and varying quantities of disseminated pyrite throughout the holes. The contact between the greenstone sequence and granitic rocks was intersected in most holes and has been traced over 800m of strike within Azure's ground.

Commenting on Azure's first drilling program at Barton, Managing Director, Mr. Tony Rovira said: "Initial observations indicate our drilling has intersected encouraging altered and quartz-veined rocks along the granite-greenstone contact which may indicate the presence of gold mineralisation. Assays are expected to take up to eight weeks to be returned, and follow-up drilling will be initiated if significant results support the visual descriptions."

PROJECT BACKGROUND

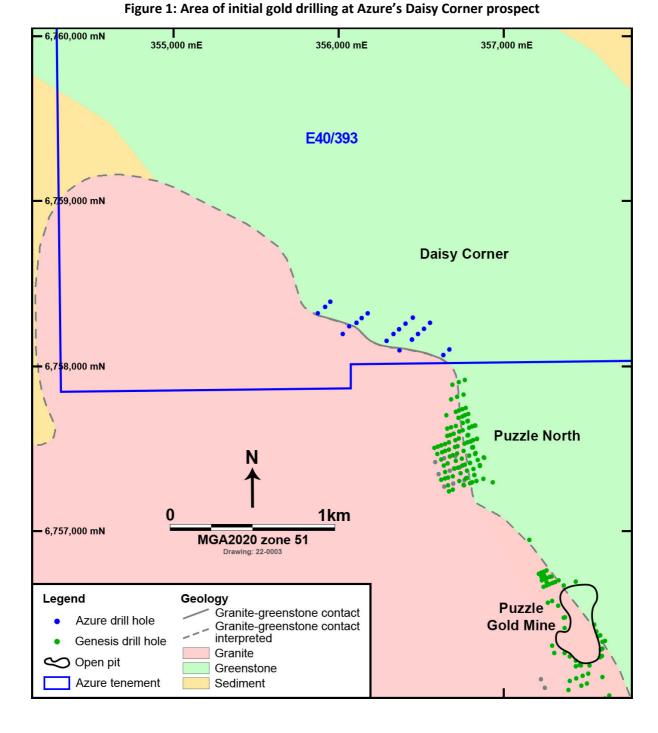
Azure holds a large and mostly contiguous, strategically-situated portfolio of eleven tenements within the gold-rich Kookynie district and covering potential extensions to the south (see **Figure 2**).

The landholding comprises:

- One granted Exploration Licence (E40/393: 198km²);
- Six Exploration Licence Applications (ELA's) with Azure as sole applicant (totalling 483km²); and
- Four ELA's (totalling 336km²) where Azure is a competing applicant, and will go into a Mining Warden's Court ballot to decide ownership.

This sizeable land package now covers a contiguous 88km of strike length of the main Kookynie geological trend. The current landholding hosts numerous under-explored mineralised trends covering greenstone belts, adjacent granite margins and favourable structural settings that are considered prospective for hosting significant gold and base metals mineralisation.







Several growing gold deposits and significant gold development projects are located close to Azure's projects, including:

- Genesis Minerals Ltd (ASX: GMD): Ulysses Gold Project (1,608,000oz gold resource);
- Saturn Metals Ltd (ASX: STN): Apollo Hill Gold Project (944,000oz gold resource);
- Recent high-grade gold discoveries at Kookynie by Metalicity Ltd (ASX:MCT) and other companies; and
- Genesis' Puzzle North gold discovery which adjoins the southern boundary of Azure's E40/393.

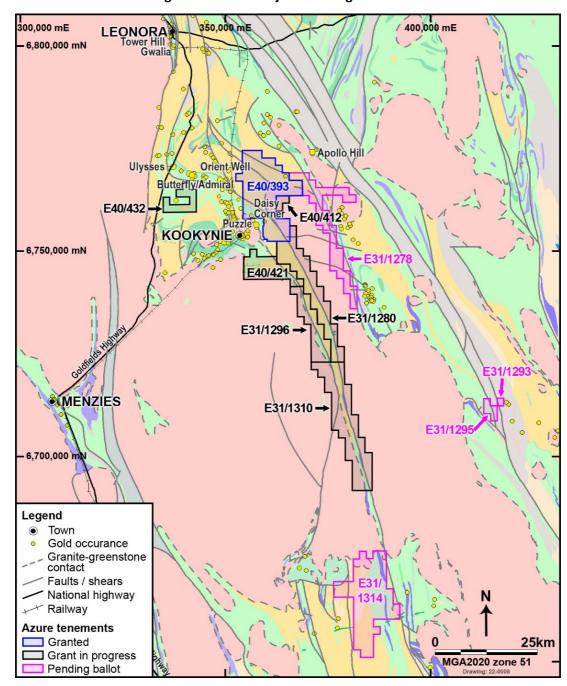


Figure 2: Barton Project showing tenements

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Authorised for release by the Board of Directors of Azure Minerals Ltd.

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COMPETENT PERSON STATEMENT

Information in this report that relates to Exploration Results for the Barton Project is based on information compiled by Graham Leaver, who is a Member of The Australasian Institute of Geoscientists and fairly represents this information. Mr Leaver has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Leaver is a full-time employee of Azure Minerals Limited and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.