

# Askari Metals Limited

Focused Battery Metals and Gold Explorer  
Northern Territory and Western Australia

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March 2022

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# Competent Persons' Statement

The information in this report that relates to Exploration Targets, Exploration Results or Mineral Resources is based on information compiled by Johan Lambrechts, a Competent Person who is a Member of the Australian Institute of Geoscientists. Mr. Lambrechts is a full-time employee of Askari Metals Limited, who has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Lambrechts consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

# Corporate Snapshot

## Shares on issue and market capitalisation

Shares on issue (ASX: AS2) (incl. escrowed holdings)	50,495,025
Share Price (as at 10 March 2022)	A\$0.375
Market Cap (undiluted)	A\$18.9 million

## Other securities

Listed Options (ASX: AS20)	14,094,315
Unlisted Options (various ex. prices)	3,281,250
Performance Rights	4,800,000

## Other capitalisation metrics (as at 4 February 2022)

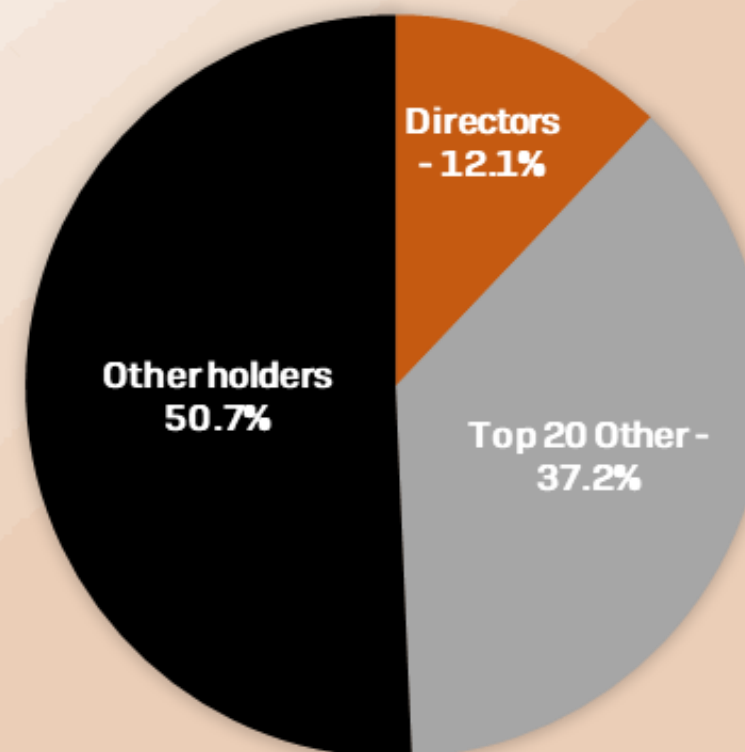
Cash (as at 31 December 2021) (incl. recent placement)	A\$6.2 million
Enterprise Value	A\$12.7 million
Debt	Nil

## Board and Management

Robert Downey	Non-Executive Chairman
Gino D'Anna	Executive Director
Chris Evans	Lithium Technical Director – NED
Brendan Cummins	Technical Director – Geology – NED
David Greenwood	Non-Executive Director
Johan Lambrechts	VP Geology and Exploration
Paul Fromson	CFO and Company Secretary

## Top shareholders

10 Bolivianos Pty Ltd (entity controlled by Niv Dagan)	12.67%
Mr Gino D'Anna	10.02%
Top 20 Shareholders (Total)	49.30%



# Why? Askari Metals Limited



- Committed to developing its projects and managing the Company with core ESG principles in mind
- Strong framework for environmentally sustainable exploration

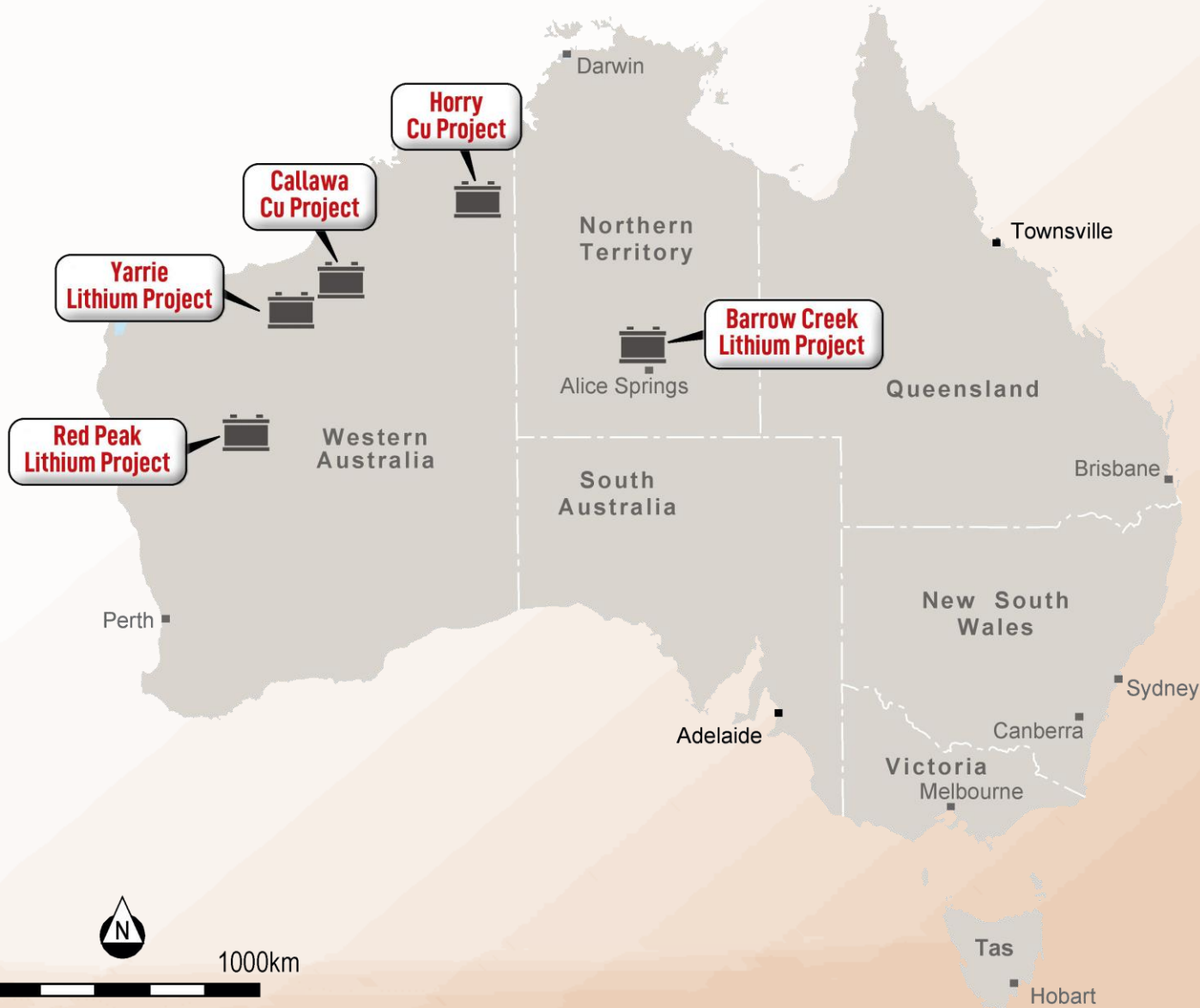
- Australian focused battery metals (Li + Cu) explorer – *leveraged to strong global outlook for key metals*
- Australia offers a low-risk jurisdiction in a well regulated environment

- Battery metals focused explorer and developer
- High-Grade Li + Cu
- Yarrie Lithium Project >1,700km<sup>2</sup> is located in the eastern Pilbara in an area where hard-rock lithium deposits have been discovered
- Barrow Creek Lithium Project

- The world lithium market requires exponential growth in the next decade, but suffers from a lack of financing which will lead to lower supply - particularly in the next five years

- High quality spodumene concentrate, suitable for conversion in high Nickel battery applications, is the next frontier of lithium demand as a global deficit in supply looms

# Battery Metals – Cleaner & Greener



- Australian focused **battery metals (Li + Cu) explorer** – *leveraged to strong global outlook for key metals*
- **Highly prospective projects** in jurisdictions with proven geology and mineralisation
- **Yarrie Lithium Project**, in the eastern Pilbara lithium hot spot presents **several high priority targets** along strike of Kalamazoo and Global Lithium
- **Barrow Creek Lithium Project** in the Arunta Pegmatite Province, known for hosting significant LCT pegmatites
  - Sampling has identified LCT-Type pegmatites up to 817ppm  $\text{Li}_2\text{O}$  with RC drilling to follow shortly
- **Horry Copper Project** has demonstrated high-grade copper on surface up to 8.5% Cu, maiden drilling is planned
- Samples at the **Callawa Copper Project** in the Ashburton Province have demonstrated high-grade copper up to 6.78% Cu

# Targeting Battery Industry Metals

- **Yarrie Lithium Project** – significant footprint of >1,700km<sup>2</sup> in the highly prospective eastern Pilbara Lithium hotspot
  - hyperspectral survey resulted in multiple high priority targets which will be field tested as soon as possible
  - along strike of the Marble Bar Lithium Project owned by KZR where Chilean-based major lithium producer SQM is involved
  - less than 30 km from GL1 Archer Lithium Deposit (Marble Bar Lithium Project) containing 10.5MT @ 1.0% Li<sub>2</sub>O
- **Barrow Creek Lithium Project** – 278 km<sup>2</sup> located in the world-class Arunta Pegmatite Province of Northern Territory - highly prospective for Lithium-Tin-Tantalum (Li-Sn-Ta) mineralisation
  - initial reconnaissance sampling has confirmed the presence of fertile LCT pegmatites up to 817ppm Li<sub>2</sub>O with associated elevated tantalum and caesium
  - hyperspectral survey identified numerous high priority exploration targets across the NW of the project and elsewhere – Phase II program completed, RC drilling planned to commence shortly along with a Phase III program in the South-East
- **Red Peak Lithium Project** – covers an area of approximately 350km<sup>2</sup> with at least eleven (11) significant pegmatites already identified
  - Laser Induced Breakdown Spectroscopy ('LIBS') testwork confirmed the presence of lithium-bearing minerals in the form of Zinnwaldite, Holmquistite and Spodumene
  - seven mapped pegmatites remain untested - Follow on field programs completed with additional field work in the planning phase
- **Horry Copper Project** – High grade copper mapped and sampled on surface over a strike length of 526m, including:
  - 8.49% Cu with 0.71 g/t Au and 42 g/t Ag as well as 3.66 % Cu with 0.63 g/t Au and 12 g/t Ag and also 0.94 % Cu with 0.03 g/t Au and 5 g/t Ag from the Horry Horse prospect
- **Callawa Copper Project** – Historic rock-chips with up to 28.7% Cu at surface as well as 9.35% Cu with 25.9 g/t Ag and 7.63% Cu with 15.7 g/t Ag
  - recent rock chip results include 6.78% Cu, 4.35% Cu, 2.02% Cu and 1.85% Cu
  - potential presence of a high-grade epithermal copper system

Figure 1: Malachite copper staining in surface rock samples at Callawa Copper Project



Figure 2: Historic workings at the Horry Horse area, Horry Copper Project

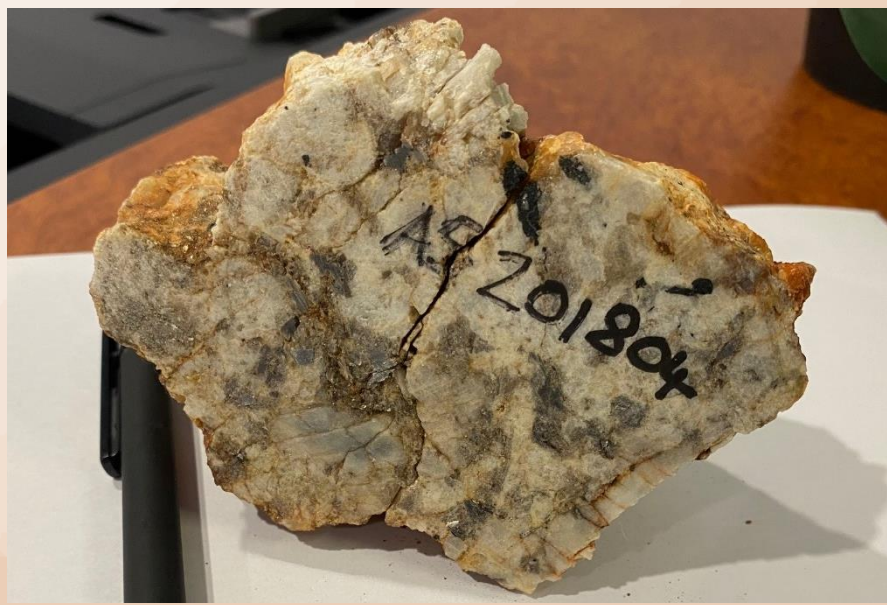
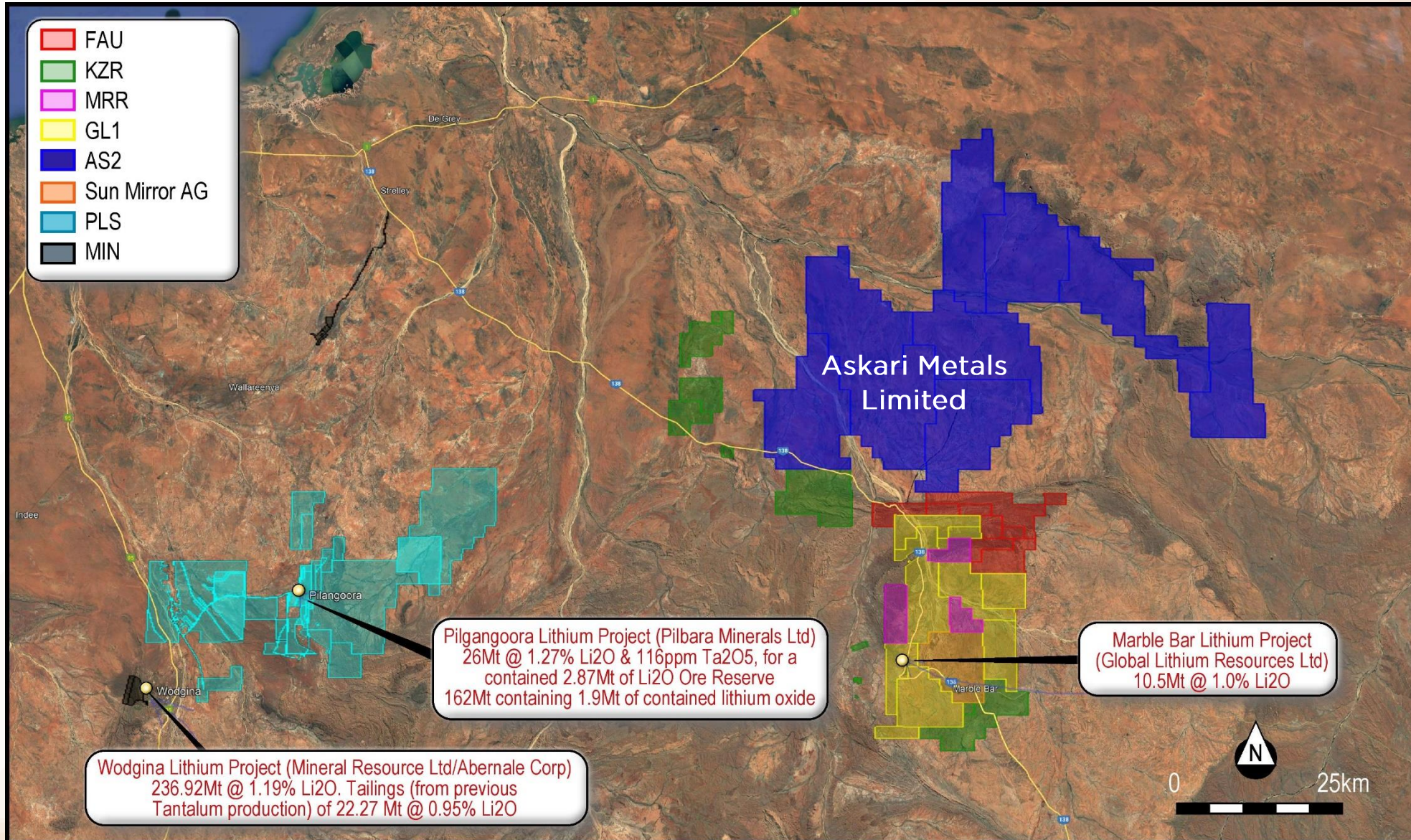


Figure 3: Pegmatite dyke at the Barrow Creek Lithium Project

Figure 4 (left): Whole rock sample collected from Red Peak Lithium Project; LBS testwork confirmed presence of lithium bearing minerals

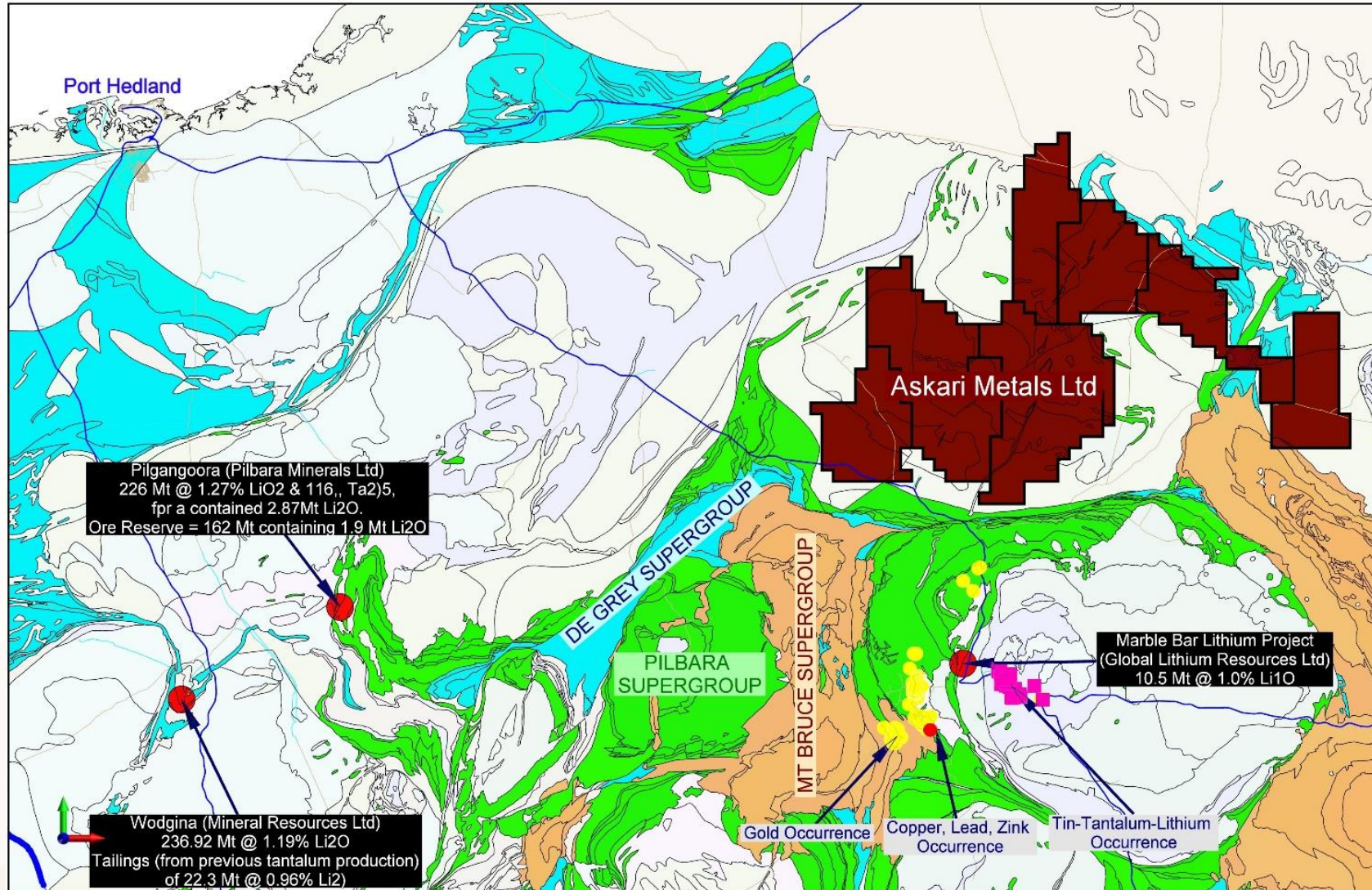
# Yarrie Lithium Project, WA (AS2 – 100%)



- Yarrie Lithium Project - analogues to the Wodgina and Pilgangoora world-class lithium projects
- Covers an area of 1,711km<sup>2</sup> within the highly prospective region of Pilbara, Western Australia, location of some of the world's largest lithium deposits
- Borders the KZR Marble Bar Lithium Project where Chilean-based major lithium producer SQM recently became involved

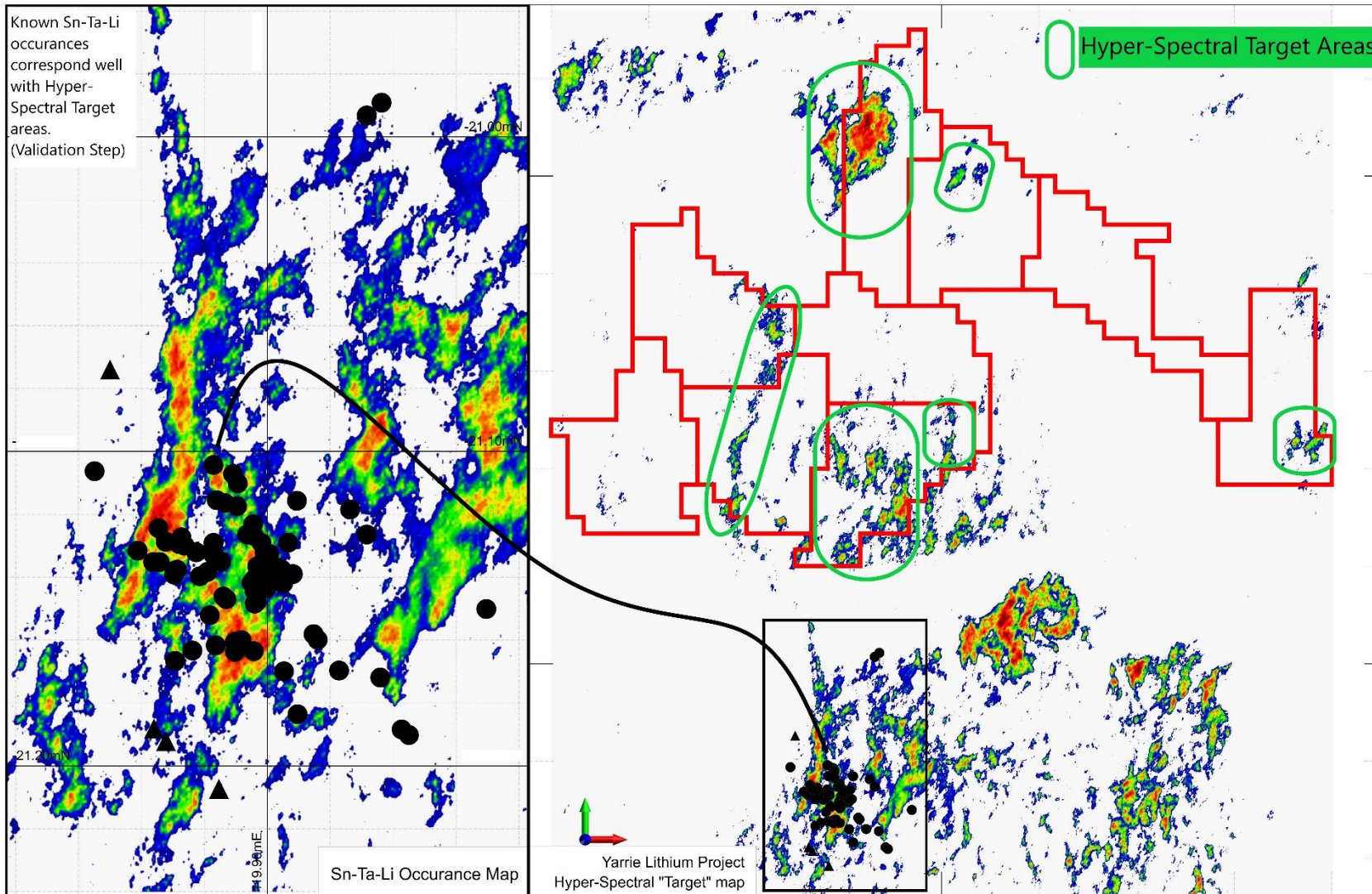


# Yarrie Lithium Project, WA



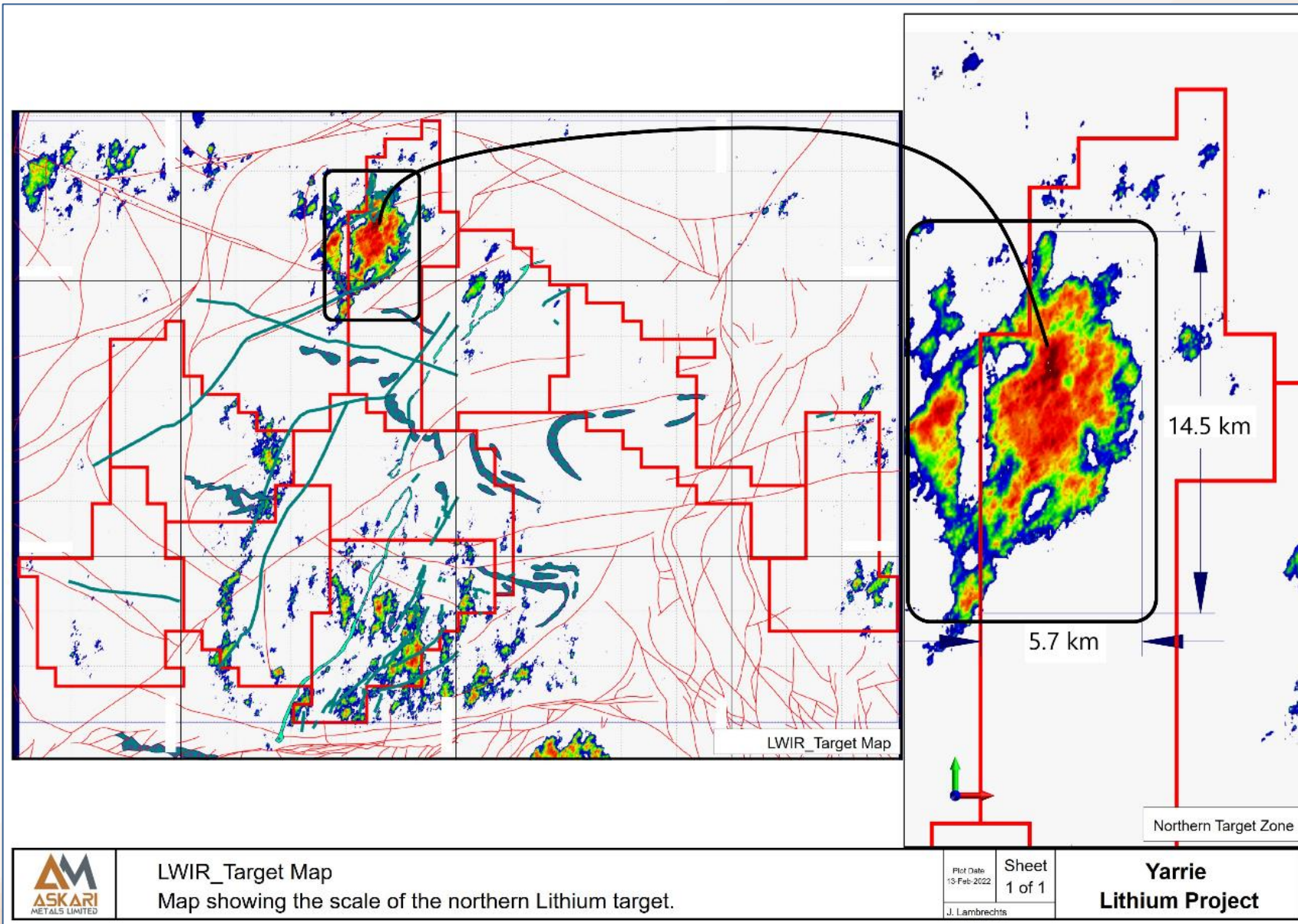
- Located less than 30 km north of GL1 Archer Lithium Deposit containing 10.5MT @1.0% Li<sub>2</sub>O
- Lithium bearing pegmatites have been found largely within mafic sequences in contact with granitic intrusives at Pilgangoora, Wodgina and Mt Francisco in the eastern Pilbara
- Strong evidence supports the geological model of such styles of potential lithium mineralisation to occur within the AS2 licence areas
- Initial exploration will include a soil and rock sampling program to define the outcropping pegmatites which remain untested by exploration with no drilling completed
- Preliminary field reconnaissance program completed

# Yarrie Lithium Project, WA



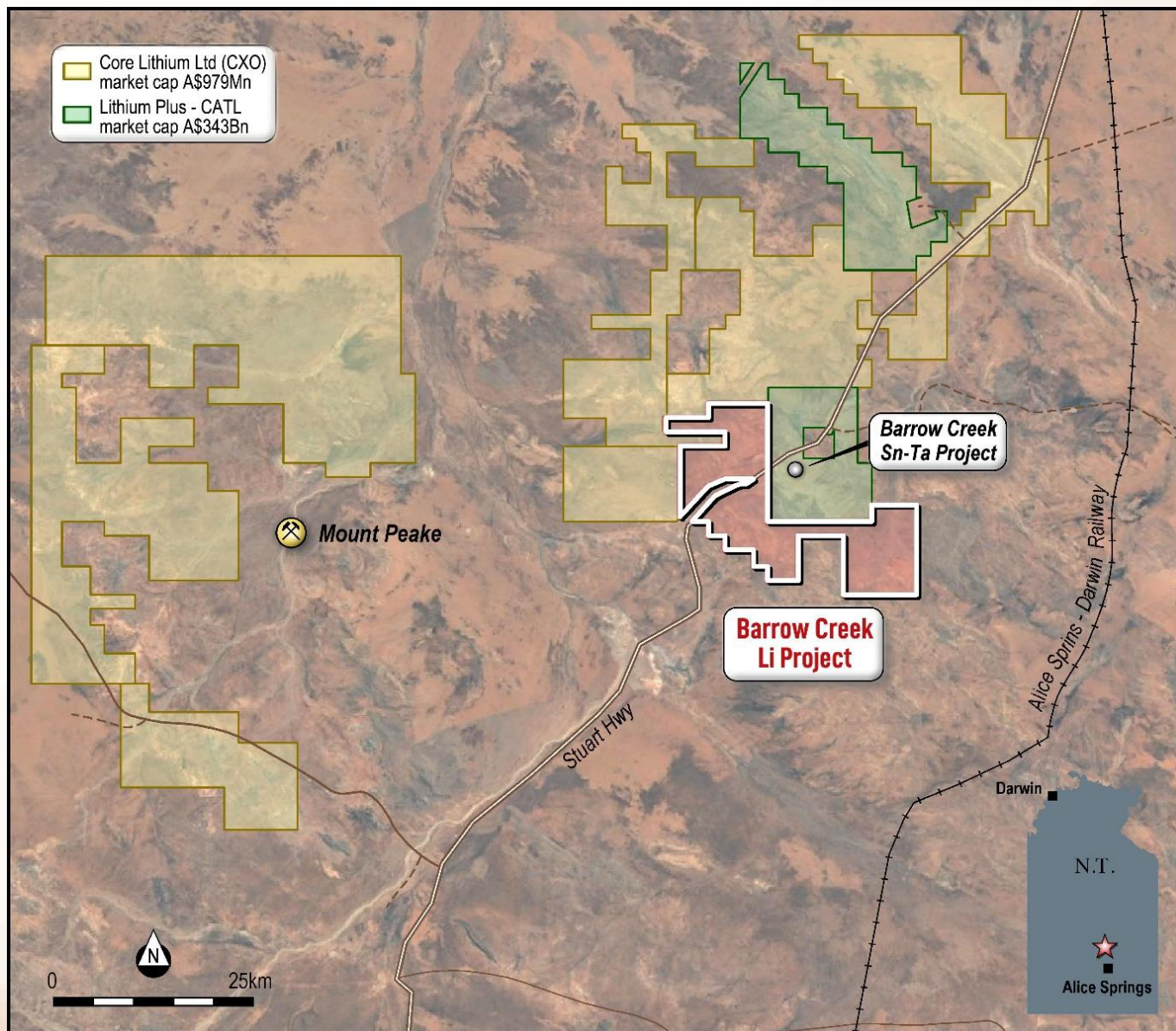
- Hyperspectral survey identified multiple high priority exploration targets across the tenement area
  - Major structures directly along strike from GL1 Archer Deposit warrant accelerated exploration
  - Significant target located on the northern tenement area
- Multiple outcropping pegmatites have been identified

# Yarrie Lithium Project, WA



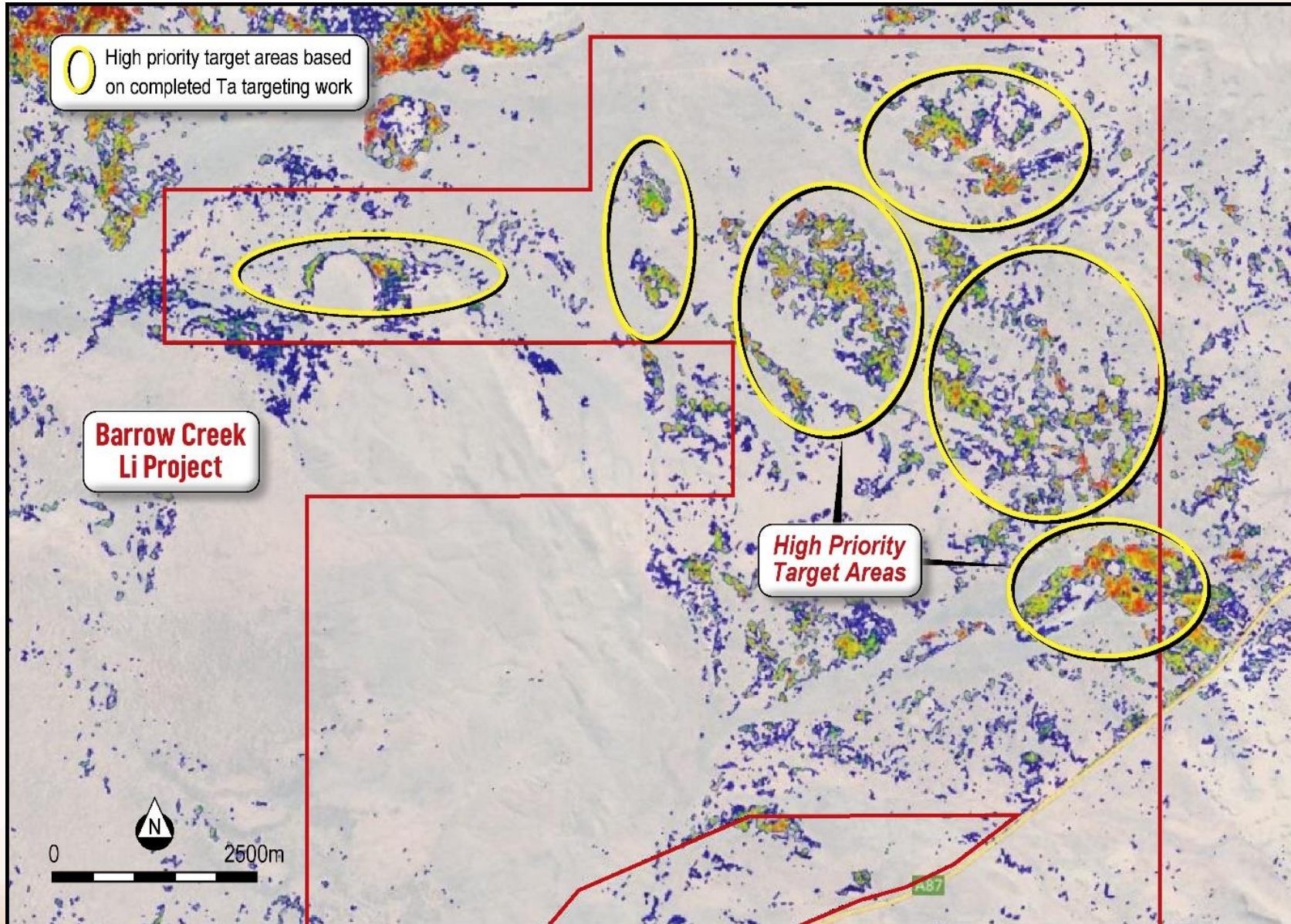
- Major Targets have been identified, with one area measuring a staggering ~88km<sup>2</sup>
- Hyperspectral survey generated imagery of minerals related to LCT pegmatites and compared them to Sn-Ta-Li occurrences as an indicator for potential lithium mineralisation

# Barrow Creek Lithium Project, NT (Option AS2 – 100%)



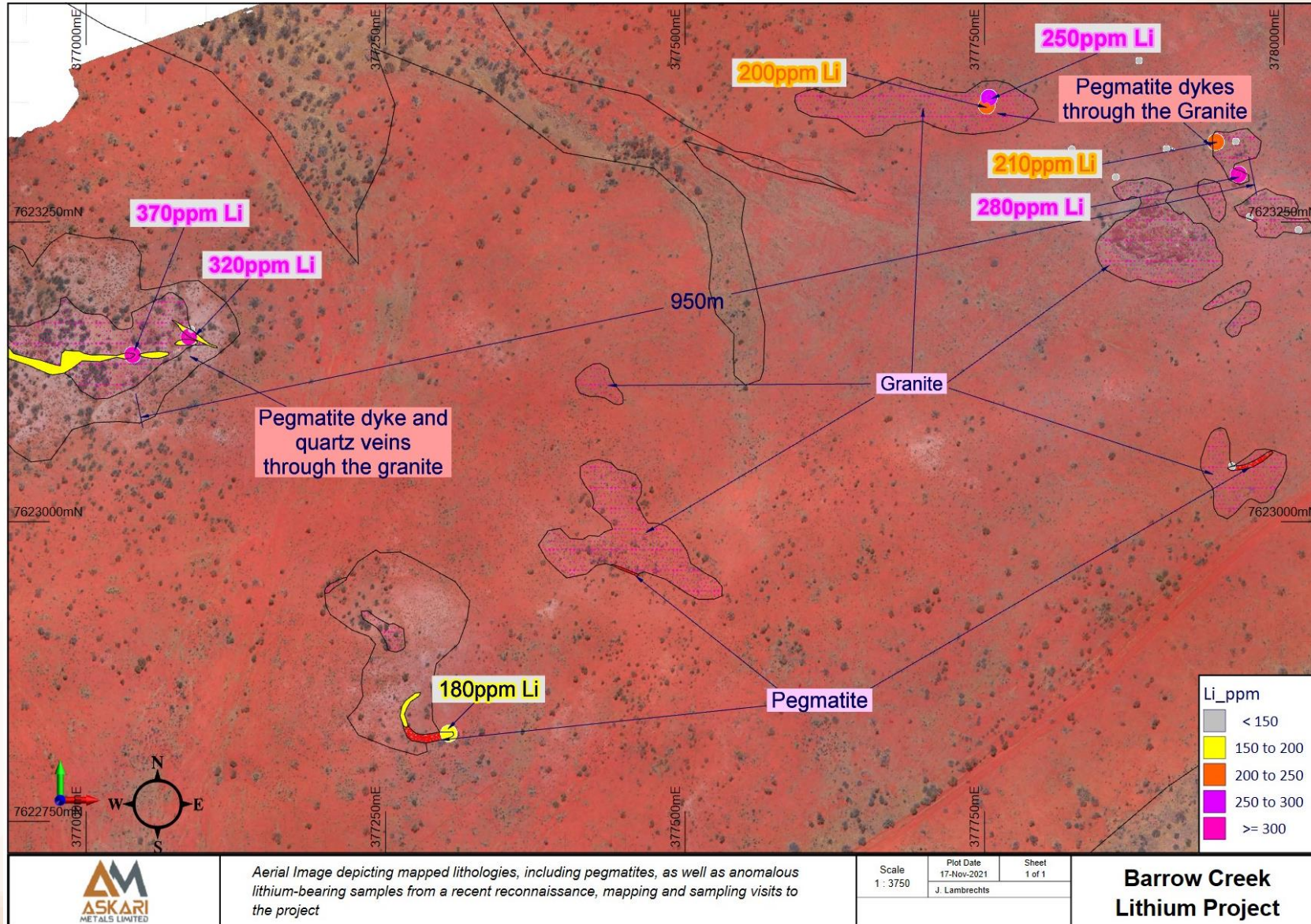
- Barrow Creek Lithium Project covers an area of 278km<sup>2</sup> in the Northern Arunta Pegmatite Province of Central Northern Territory
- Highly prospective for Lithium-Tin-Tantalum (Li-Sn-Ta) mineralisation
- Initial reconnaissance sampling has confirmed the presence of fertile LCT pegmatites with elevated lithium (Li), tantalum (Ta) and caesium (Cs)
- Hyperspectral survey has identified numerous high priority exploration targets across the NW of the project and elsewhere
- Borders exploration licences with similar geology held by:
  - Lithium Plus
    - Hosts historic Barrow Creek Tin-Tantalum workings
  - Core Lithium Limited (ASX. CXO) (market capitalisation ~\$1.5Bn)
    - Hosts several Tin-Tantalum occurrences
- Boasts year-round access via the Stuart Highway, supporting low-cost exploration

# Barrow Creek Lithium Project, NT



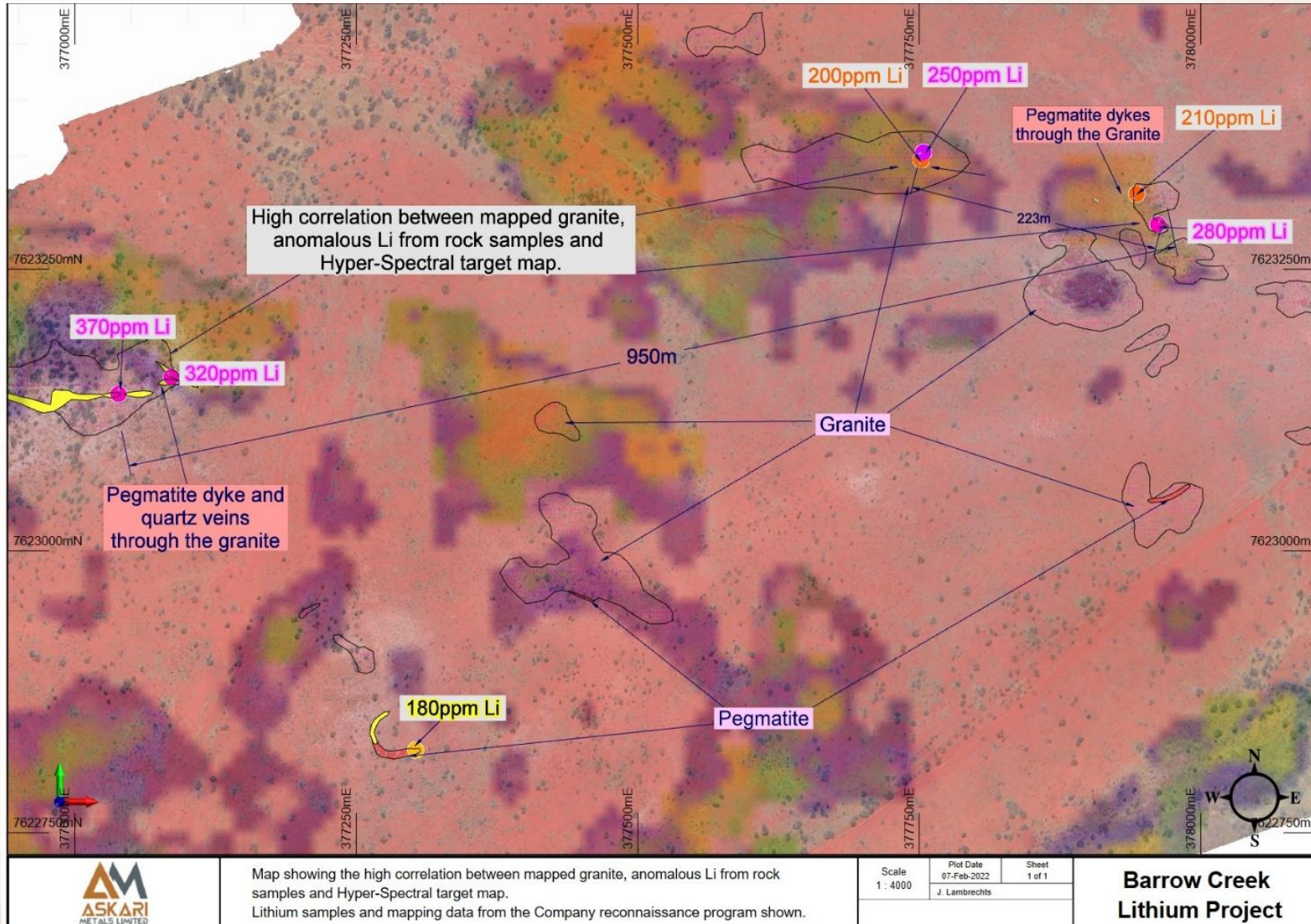
- Hyperspectral survey has identified multiple high priority exploration targets in the NW of the tenement area
- Multiple outcropping pegmatites have also been identified elsewhere across the project area
- High Priority targets correlate strongly with fertile pegmatites identified and visited during the initial reconnaissance field visit
- Phase II field program completed

# Barrow Creek Lithium Project, NT



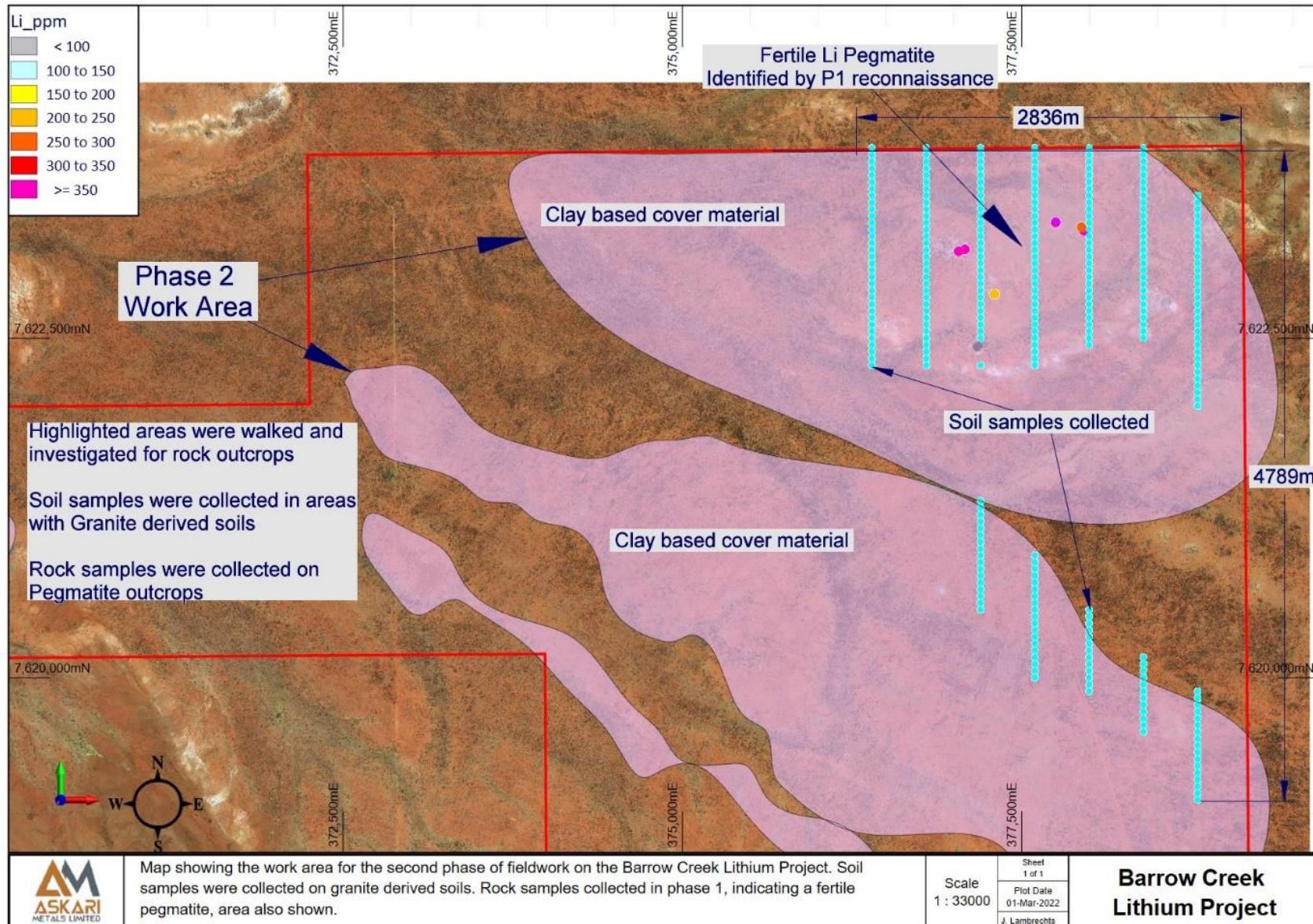
- Outcropping LCT-type pegmatites up to 817ppm Li<sub>2</sub>O identified
  - Significant milestone demonstrating exploration in the right geological formations with fertile LCT pegmatites identified, supporting the prospectivity of the Barrow Creek project area
  - Identified a New Mineralised Zone of 950m x 500m, which remains open in all directions and where multiple LCT-type pegmatites were identified
  - Significant Exploration potential remains in areas outside of the zone, which was visited – areas highlighted by the Hyperspectral Survey remain untested

# Barrow Creek Lithium Project, NT



- Fertility of the LCT pegmatites warrant further systematic exploration of the area
- Sampling demonstrated elevated results for Caesium (Cs), Tantalum (Ta), Rubidium (Rb) and Niobium (Nb) – essential trace elements in the LCT pegmatite structures
- The sampled Li-Cs-Rb enriched pegmatites are considered part of zoned LCT pegmatite swarms
- Warrant an accelerated and more focused exploration effort that will include detailed surface sampling and mapping
  - Phase II field program completed
  - An RC drilling campaign will be designed once follow up results are available (~Q2 2022)

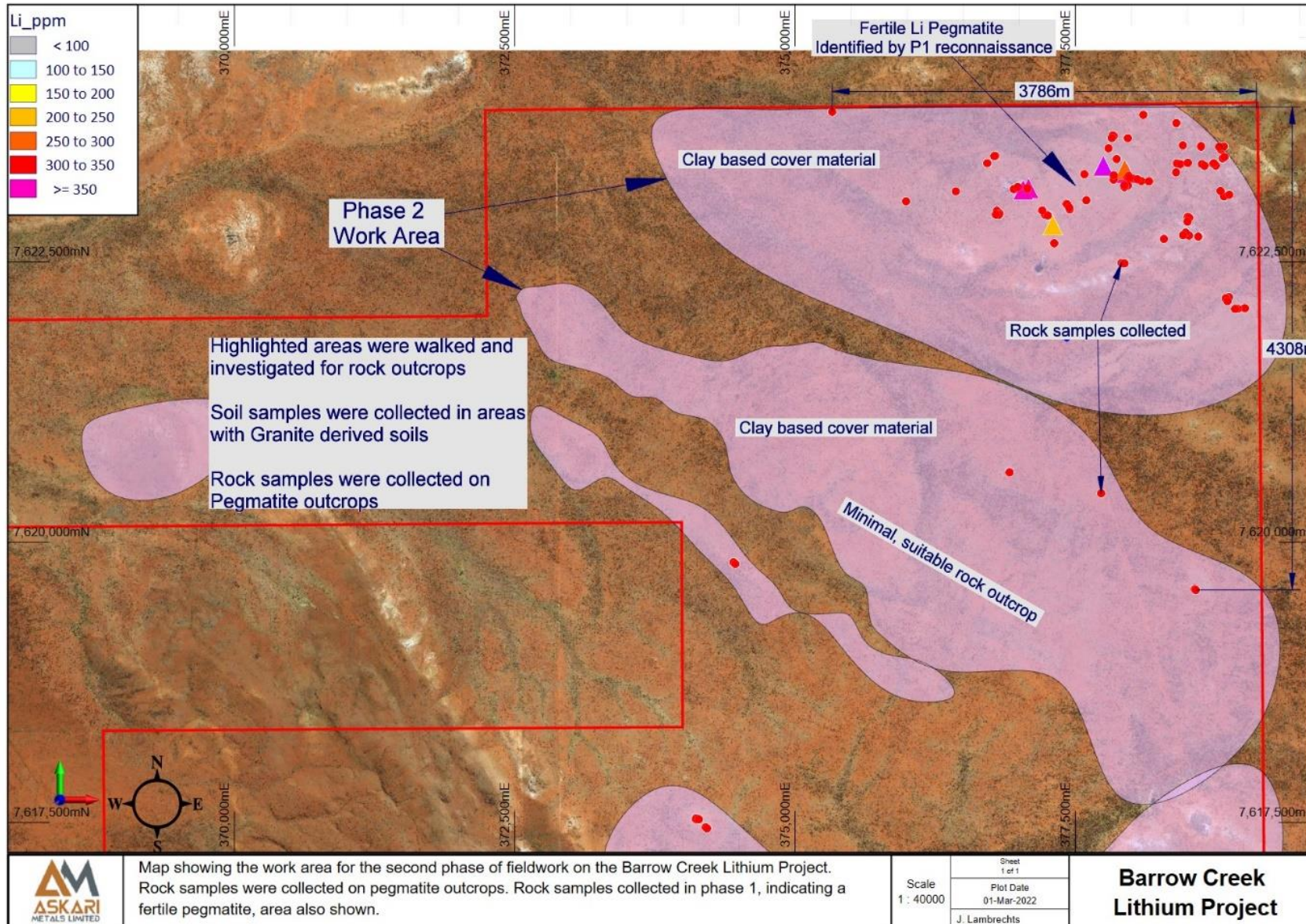
# Barrow Creek Lithium Project, NT



- Soil samples were collected in areas where the soil demonstrated an original granite origin and are believed to be in situ
- Samples were collected in lines spaced about 400m apart, with individual samples being collected at 50m intervals along the lines
- A total of 350 soil samples were collected
- Assay results expected in April 2022

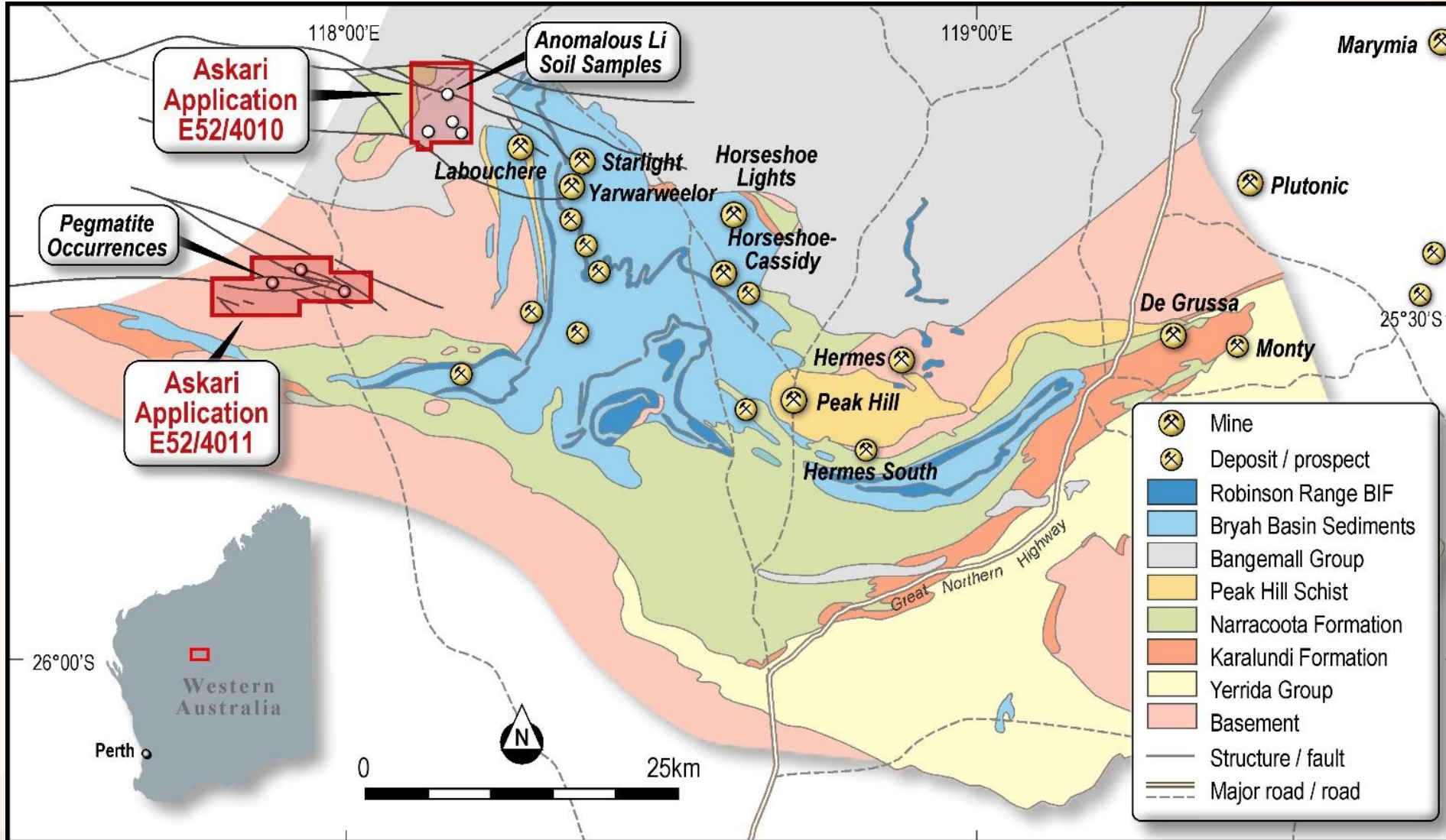


# Barrow Creek Lithium Project, NT



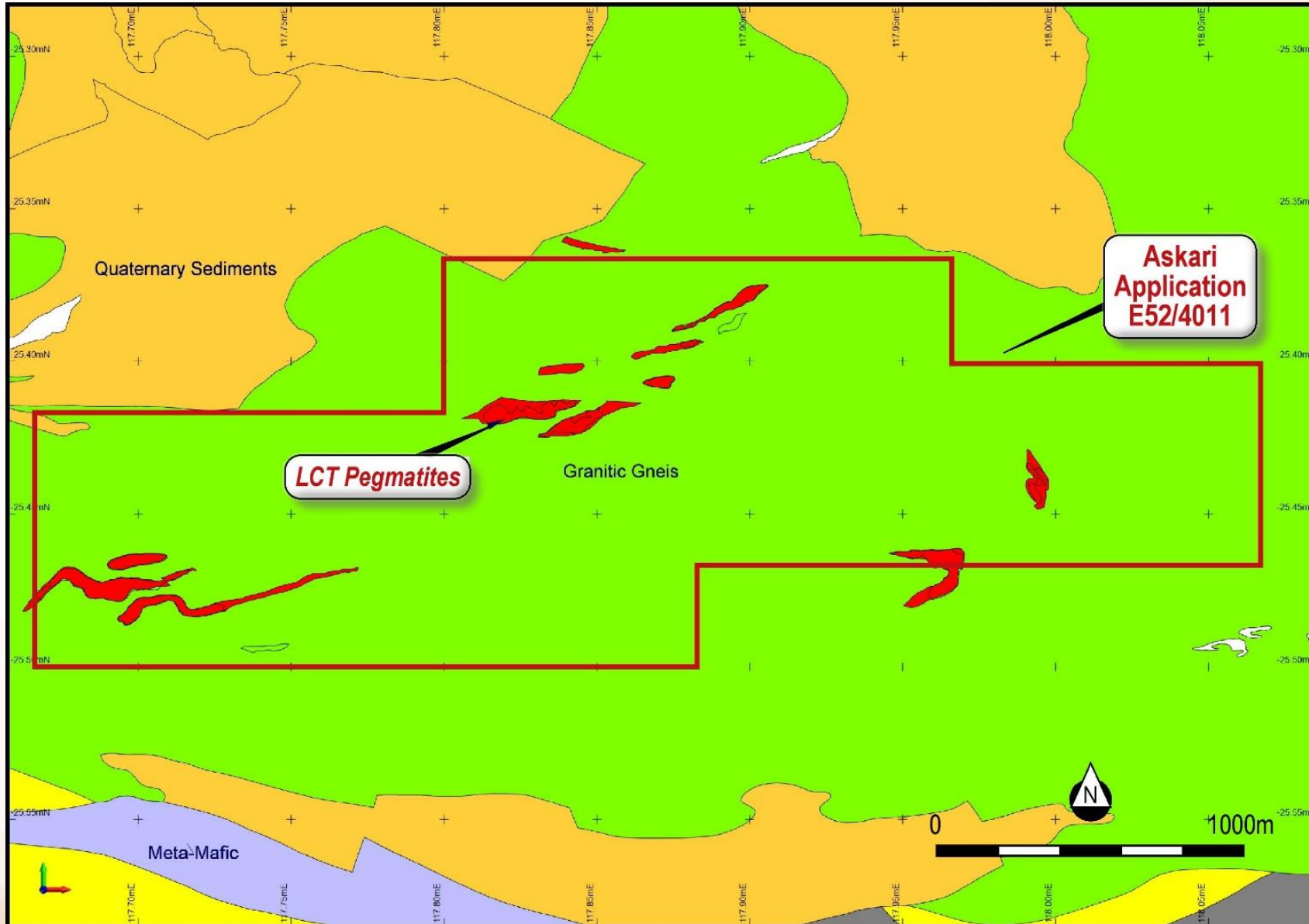
- A total of 119 rock samples were collected in the target area
- Majority focusing on the north-eastern portion of the project
- Rock samples were collected by inspecting all rock outcrops in the area. If pegmatitic veins or dykes were identified, samples were collected on those outcrops
- Assay results expected in April 2022

# Red Peak Lithium Project, WA (AS2 – 100%)



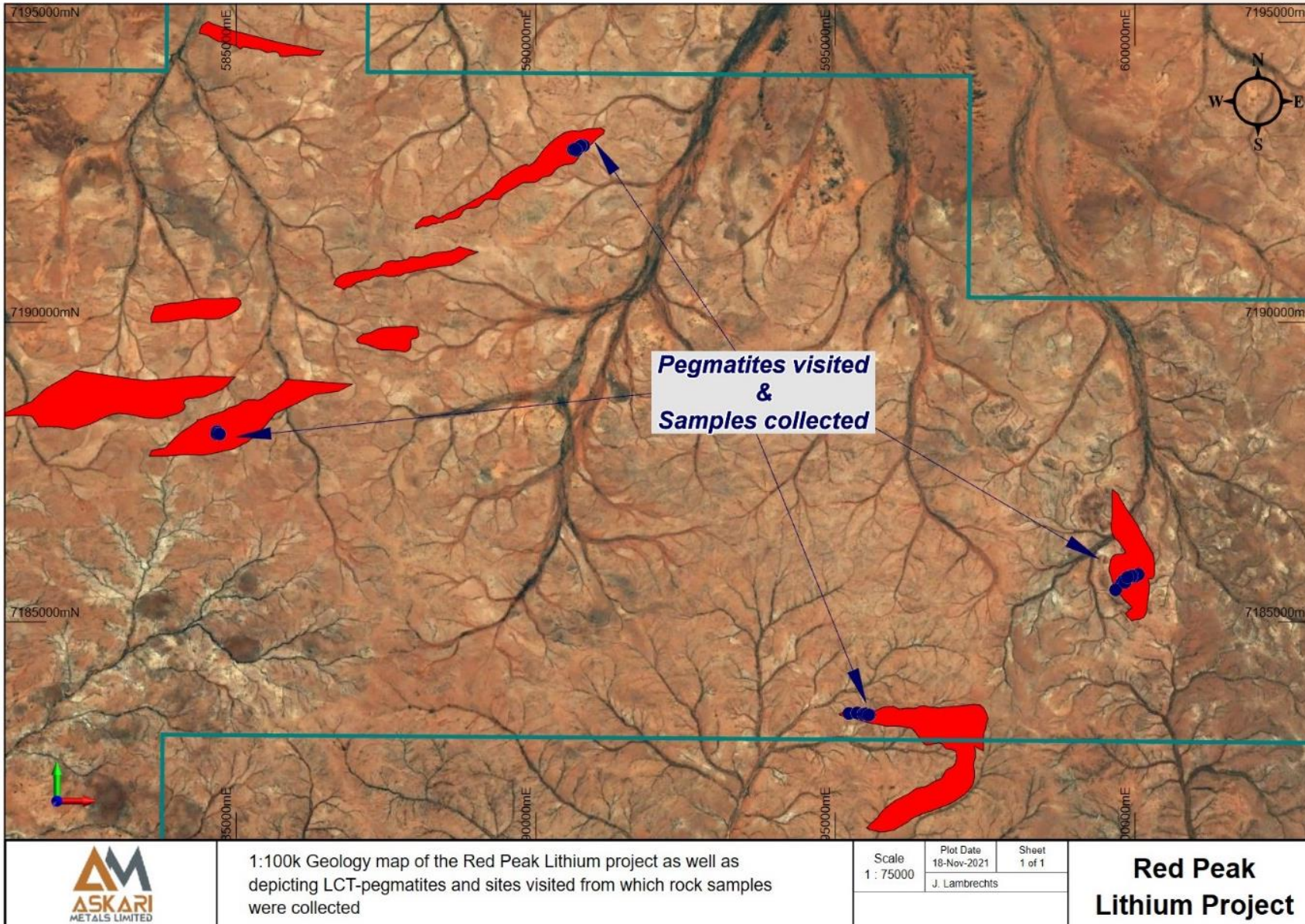
- Red Peak Lithium Project located 130km NW of Meekatharra with good road access
- Covers an area of approximately 350km<sup>2</sup>
  - has been extensively mapped with at least **eleven (11) significant pegmatites identified**
  - many of the pegmatites have been mapped with strike lengths in excess of 3km and between 150m and 200m wide
  - also prospective for uranium and Rare Earth Elements**

# Red Peak Lithium Project, WA



- Contained mainly in the Archean Yarlarweelor Gneiss Complex and Moorarie Supersuite granites
- Previous exploration noted that pegmatites are concentrated along the northern margin of the Yarlarweelor Gneiss Belt near the contact with major bodies of Proterozoic granite making this region especially prospective for pegmatites
- **At least eleven (11) pegmatites** have been mapped by the WA Geological Survey with many of the pegmatites having been mapped across **strike lengths in excess of 3km** and **measuring between 150m and 200m wide**

# Red Peak Lithium Project, WA



- The results of the LIBS test work has confirmed the presence of lithium-bearing minerals, namely **Zinnwaldite, Holmquistite and Spodumene**
- There is significant exploration upside at the Red Peak project, given the prior focus on gold and base metal mineralisation

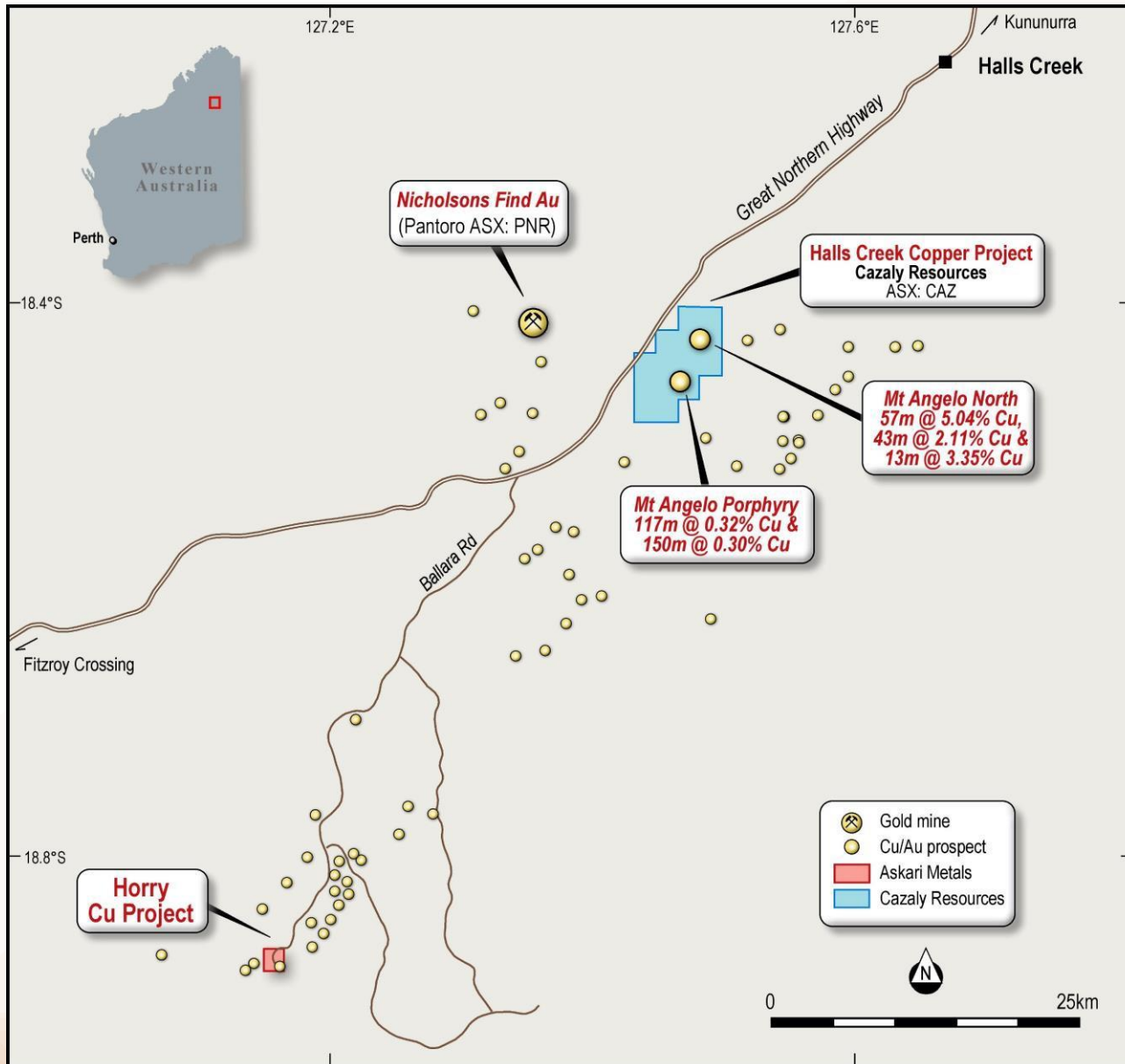
# Red Peak Lithium Project, WA



- Samples collected during recent field exploration program at Red Peak

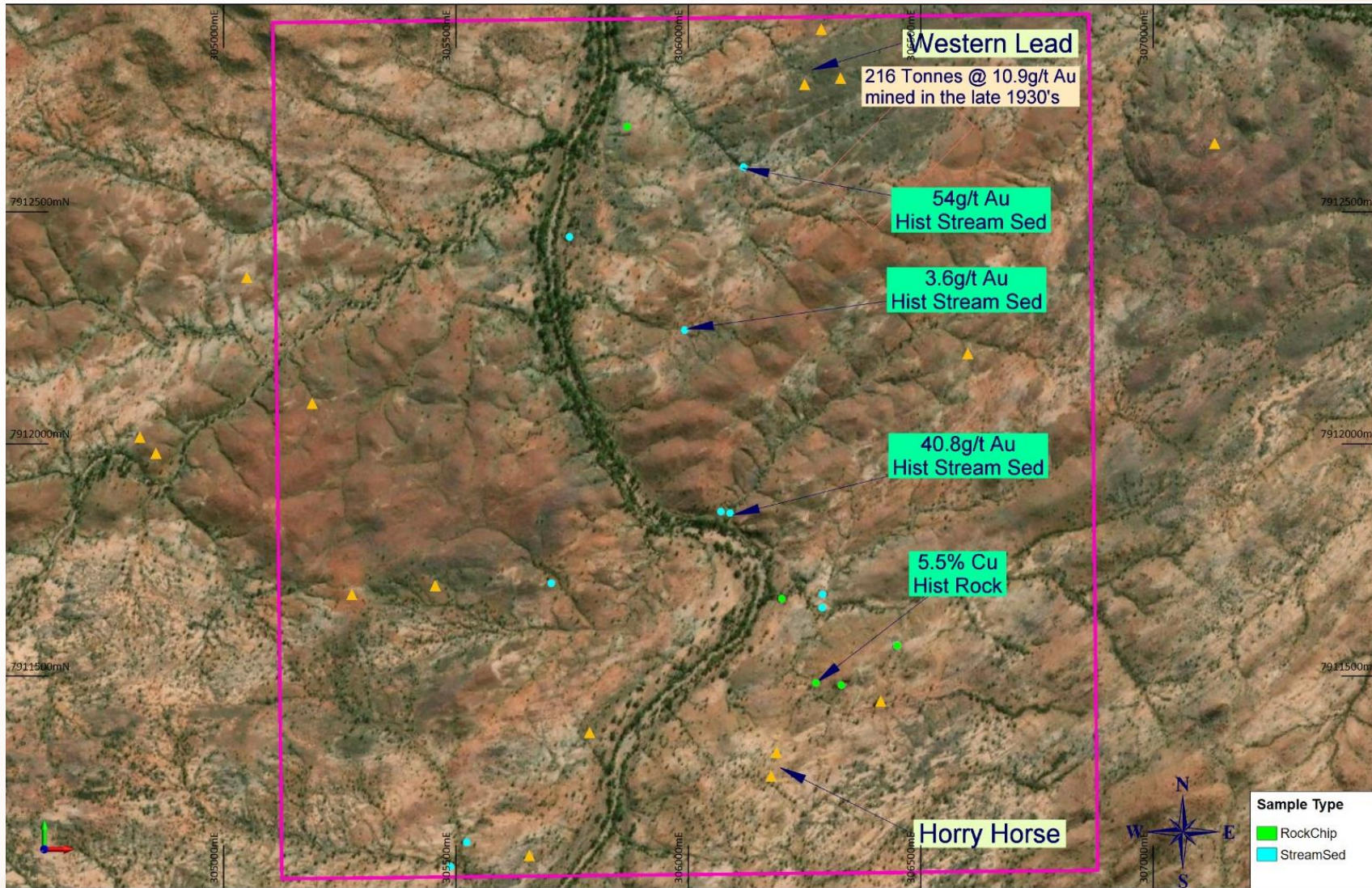


# Horry Copper Project, WA (AS2 – 100%)




- Located about 90km from Halls Creek within the deformed and mineralized Halls Creek Mobile Belt bounding the eastern edge of the Kimberley Craton
  - Highly prospective for copper-gold mineralisation
- Located along the same structural trend as the Halls Creek Copper Project owned by Cazaly Resources Limited (ASX: CAZ)
- The Horry tenement has several historic mines and workings like the Horry Horse copper workings and the Western lead gold mine
- Heavily underexplored region of the Halls Creek Mobile Belt
  - 16 rock samples (historic)
  - 15 stream sediment samples (historic)
- Historic copper and gold production
  - No modern exploration

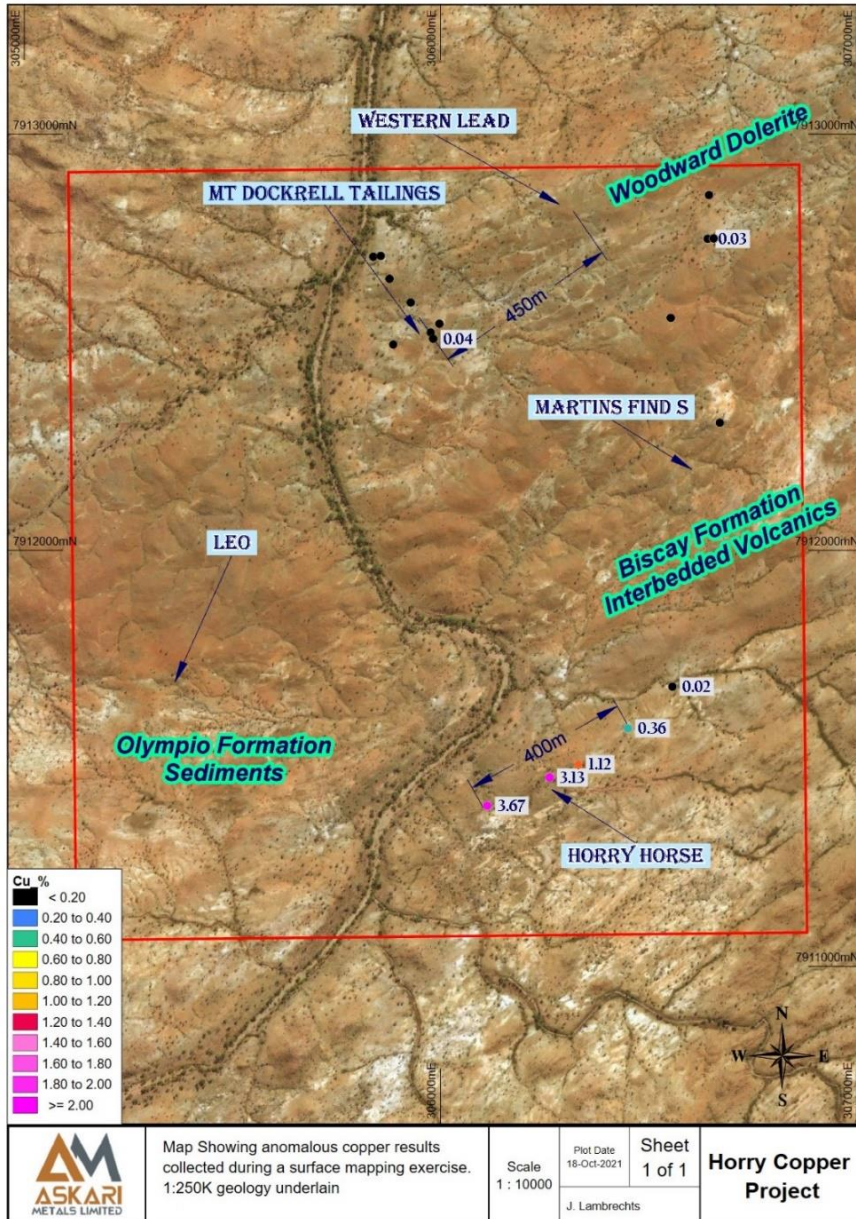
# Horry Copper Project, WA



- Several historic copper and gold workings have been identified in the project area, including:
  - **Horry Horse and Leo workings** - historically mined structurally controlled copper and gold mineralisation within a shear, and vein hosted copper lode with associated gold mineralisation
  - **The Western Lead** - structurally controlled gold veins were mined in the late 1930s producing an average grade of 10.9g/t Au from 216 tons of ore

	<p>Map of the Horry Tenement Historic workings and samples collected are indicated</p>	<p>Scale 1 : 7250</p> <p>Plot Date 10-Aug-2021</p> <p>J. Lambrechts</p>	<p>Sheet 1 of 1</p>	<p><b>Horry Copper-Gold Prospect</b></p>
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# Horry Copper Project, WA

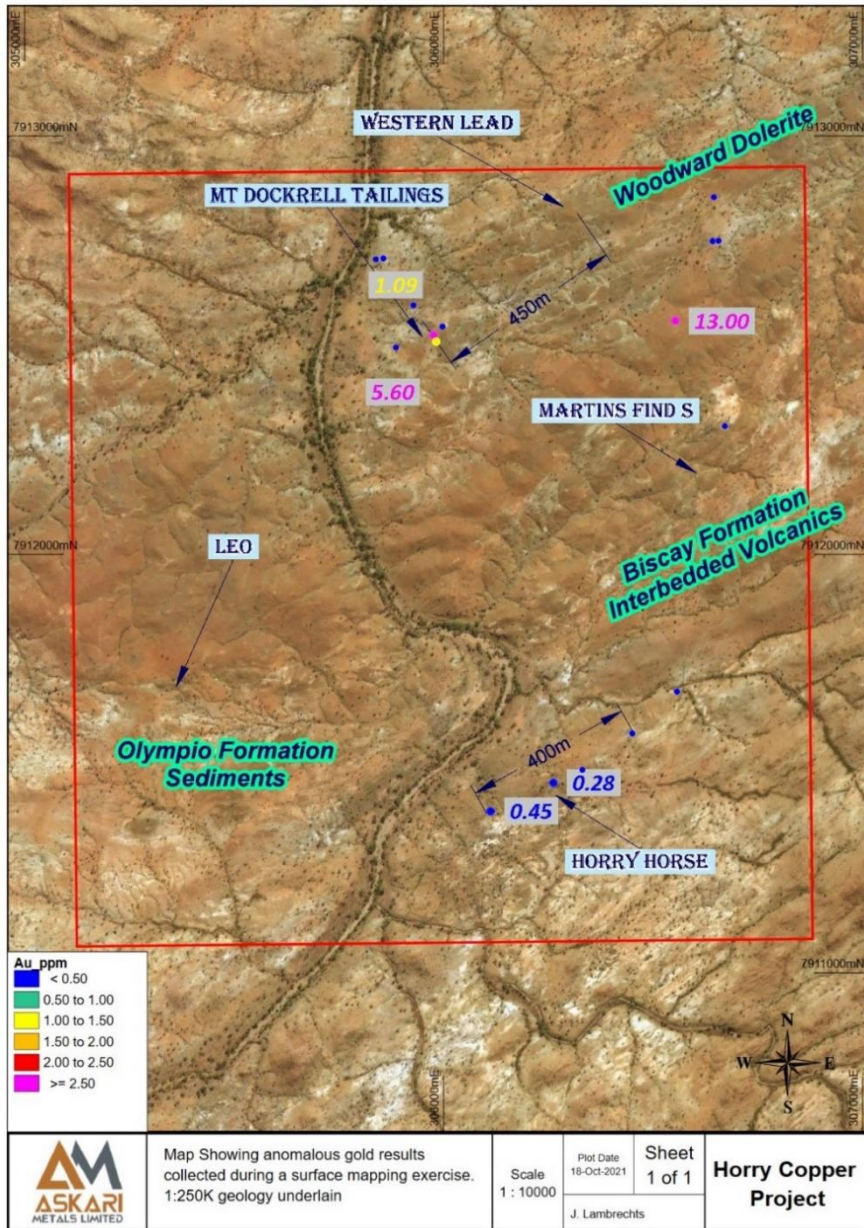


## Phase I Exploration Program – Horry Horse Area

- High grade copper results from the Horry Horse area including 3.67% Cu, 3.13% Cu and 1.12% Cu
  - mapped over a strike length of more than 400m remaining open to the northeast and southwest
  - Copper mineralisation is further supported with gold assay results up to 0.5 g/t Au
  - Silver mineralisation will also be further investigated in future exploration programs



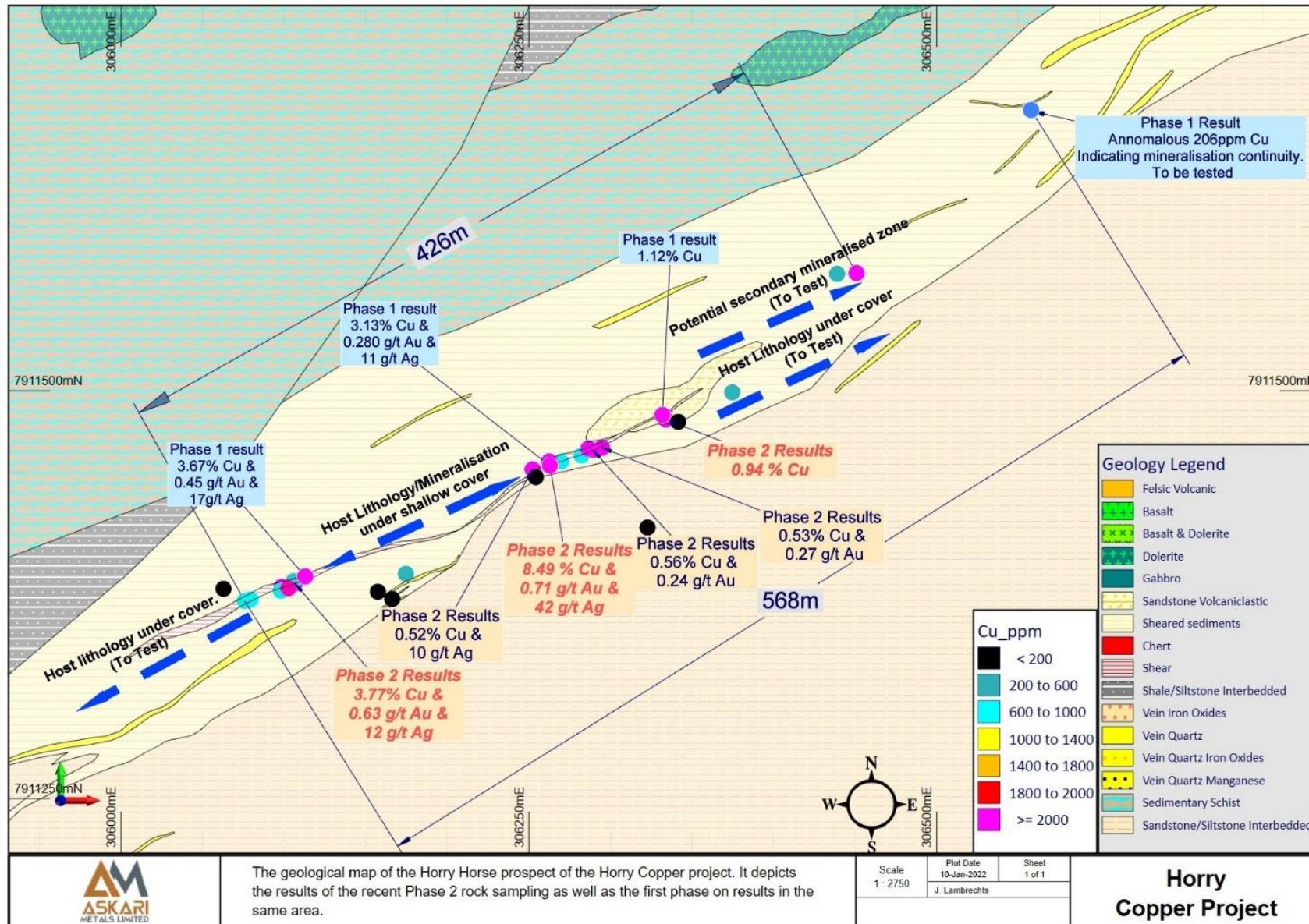
# Horry Copper Project, WA



## Phase I Exploration Program – Northern Gold Prospects

- Excellent gold results from rock chip samples, including:
  - 13g/t Au from the area north of Martin's find-South; and
  - 5.6g/t and 1.09g/t Au from the Mt Dockrell tailings historic site identifying a potential localised extension of the historic zone of mineralisation
- Gold mineralisation has been mapped and sampled over a potential strike length of approximately 450m and remains open in either direction

# Horry Copper Project, WA

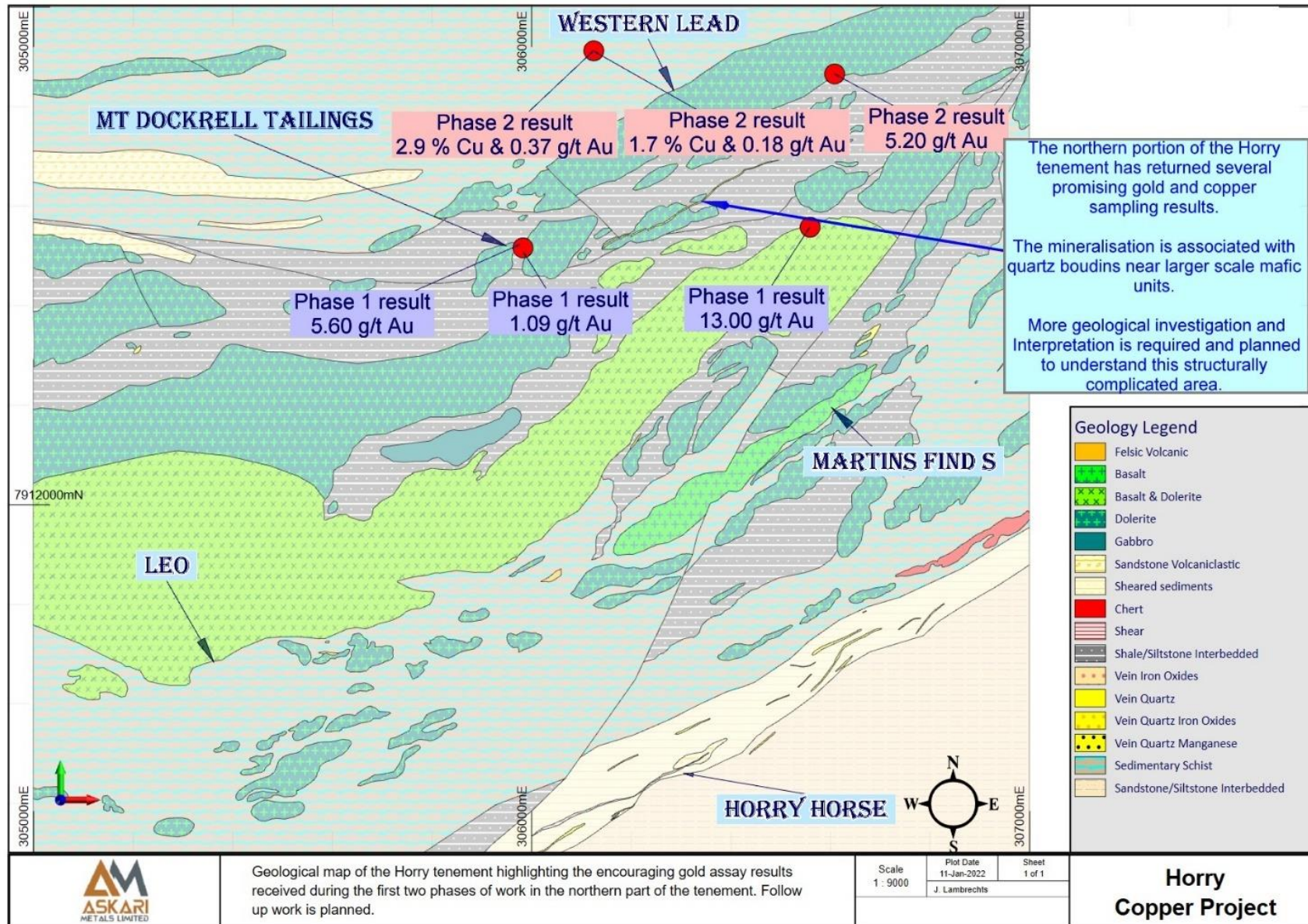


The geological map of the Horry Horse prospect of the Horry Copper project. It depicts the results of the recent Phase 2 rock sampling as well as the first phase on results in the same area.

## Phase II Exploration Program – Horry Horse Area

- High-grade results including:
  - 8.5% Cu with 0.71 g/t Au and 42 g/t Ag
  - 3.7% Cu with 0.63 g/t Au and 12 g/t Ag
  - 1.0% Cu with 5 g/t Ag
- Copper mineralisation is visible on surface as Malachite in a shear and has been mapped over a strike length of more than 400m, remaining open to the northeast and southwest – **total current mineralised strike length is 526m**
- Copper mineralisation is supported by assay results revealing coincident precious metal results and indicator minerals

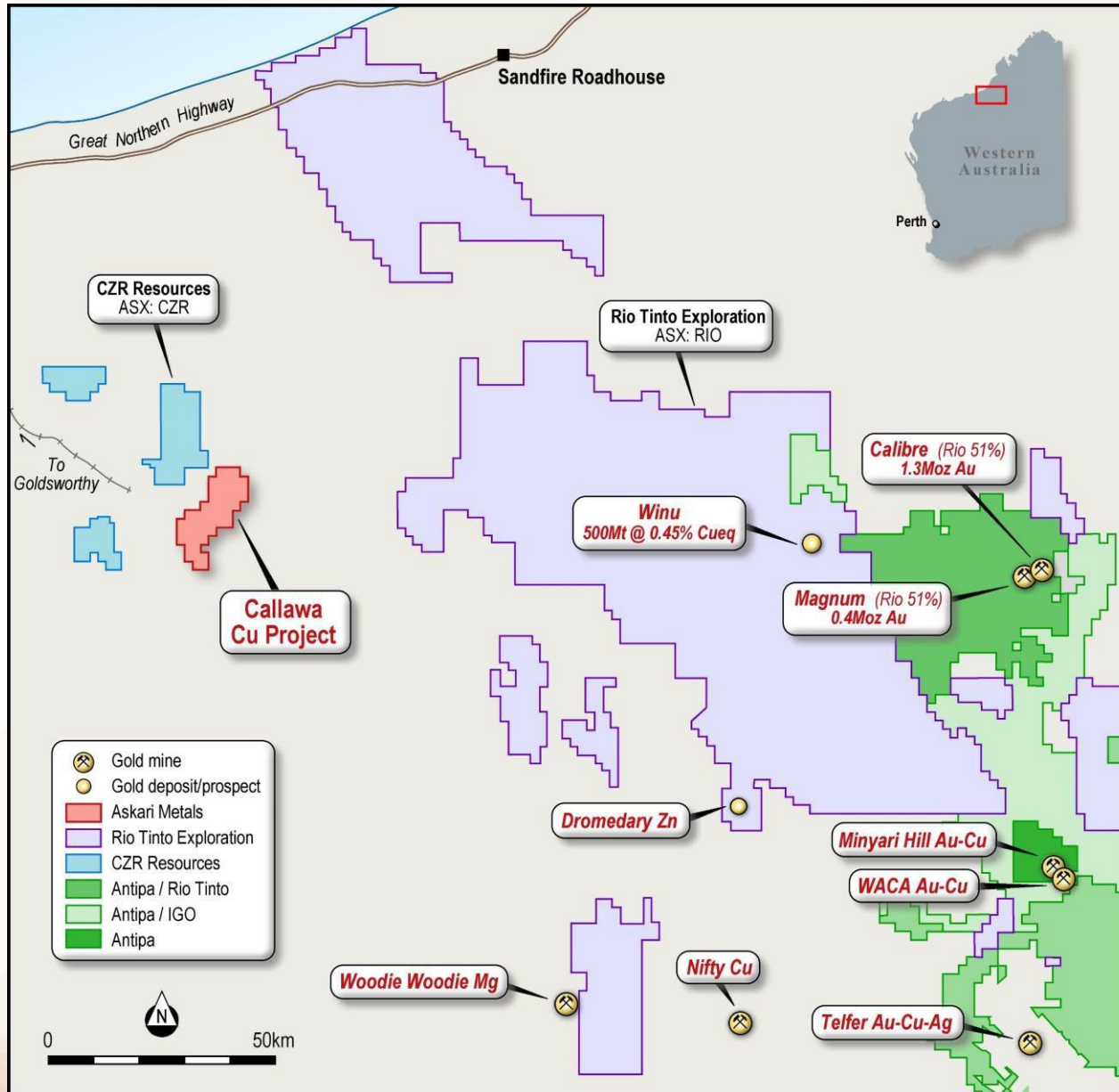
# Horry Copper Project, WA



## Phase II Exploration Program – Northern Gold Prospects

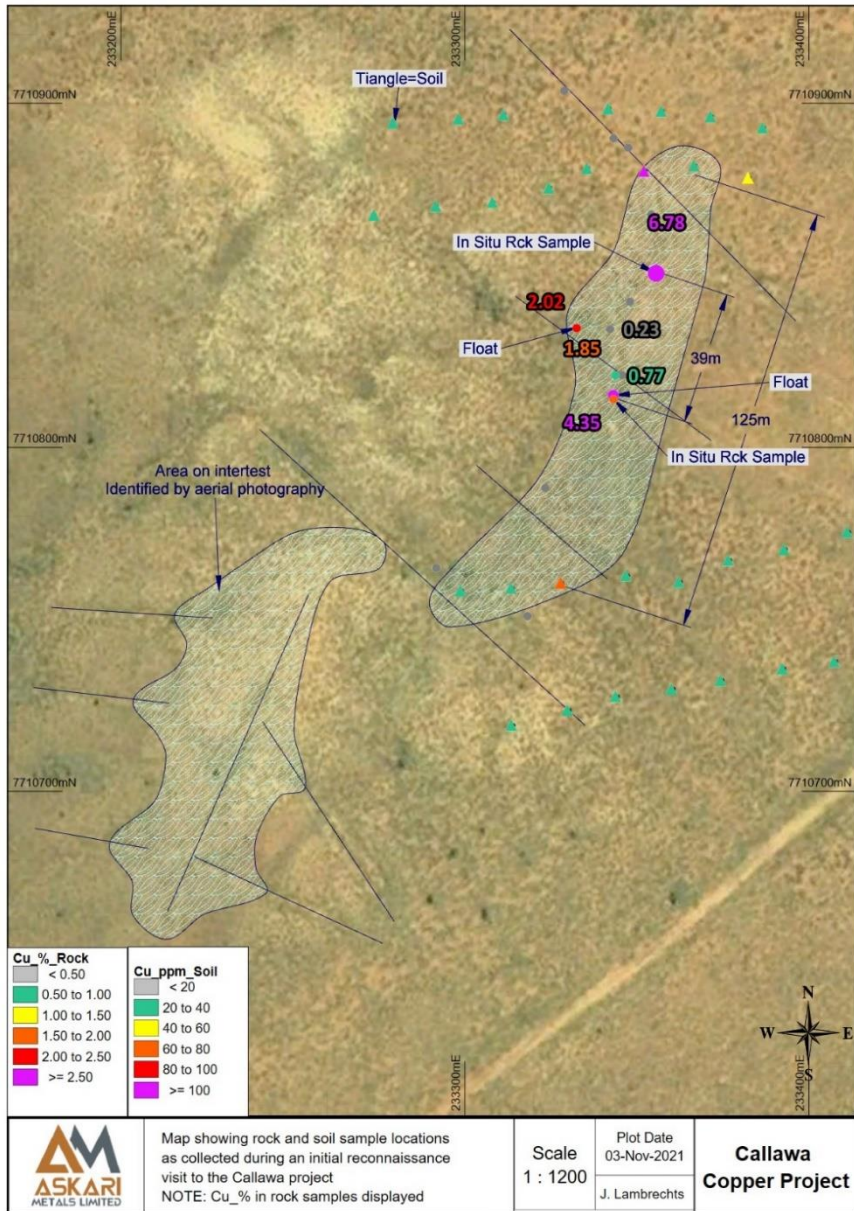
- Sample from a creek bed on the contact of dolerite and adjacent sediments returned **5.20 g/t Au**
- Outcropping malachite (copper) mineralisation in a shear, hosting quartz boudins, was also discovered in the north of the tenement. The samples collected from this location returned results of **2.85% Cu with 0.37 g/t Au and 11 g/t Ag** and **1.67% Cu with 0.18 g/t Au and 6 g/t Ag**
- The area represents a similar style of mineralisation as interpreted for the Horry Horse area

# Callawa Copper Project, WA (AS2 – 100%)



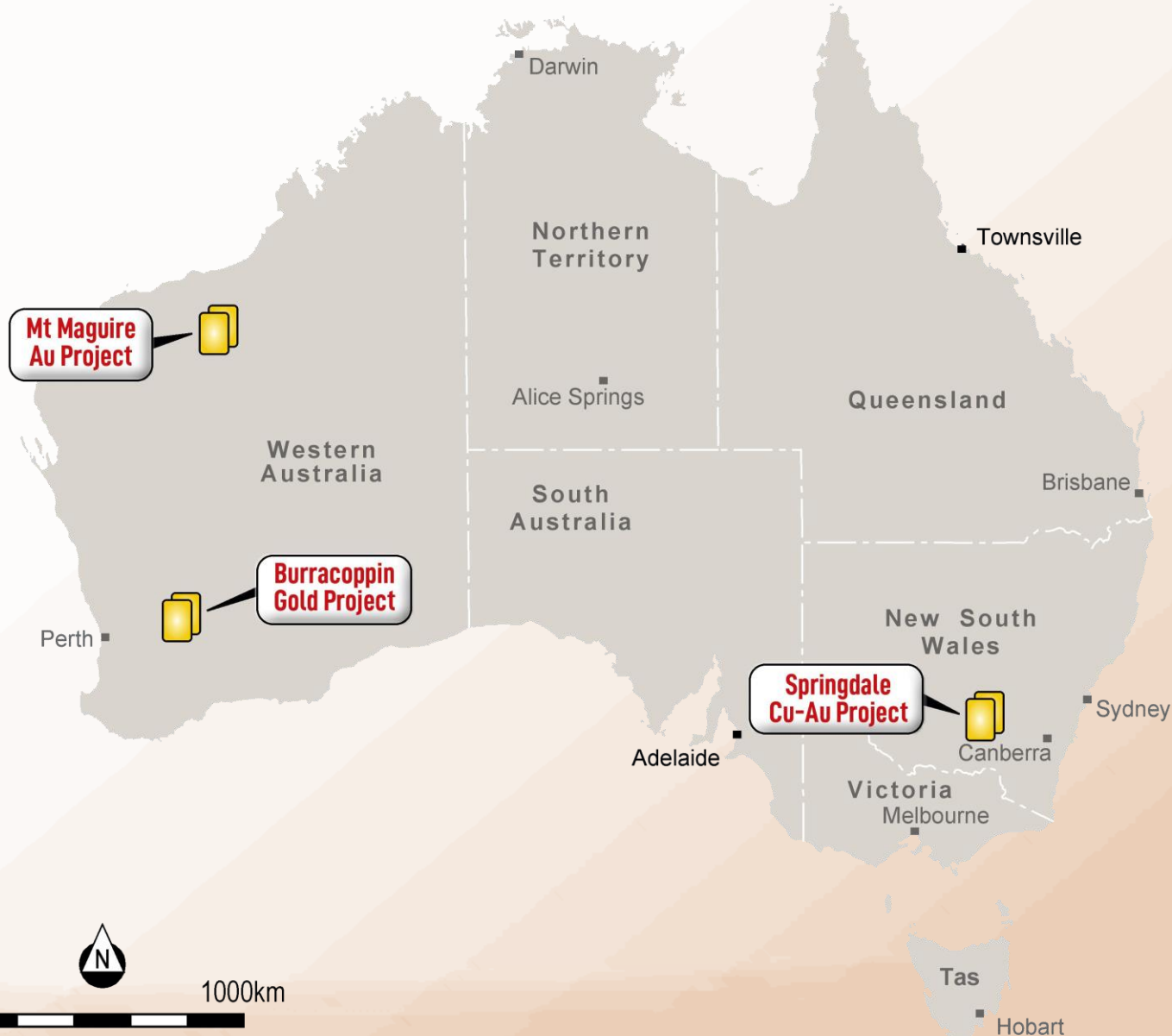
- Located 85km northeast of Marble Bar in the Ashburton Goldfields of Western Australia
- Minimal exploration activities:
  - In 2006, a total of five samples taken along the exposed interval returned an average of **11.1% Cu**
  - Rock-chip results of **9.4% Cu, 7.63% Cu and 2.68% Cu** collected in 2008
- Copper mineralisation within quartz veining has been recorded in several locations.
  - Associated elevated gold values will be tested for potential porphyry-style copper/gold mineralisation

# Callawa Copper Project, WA



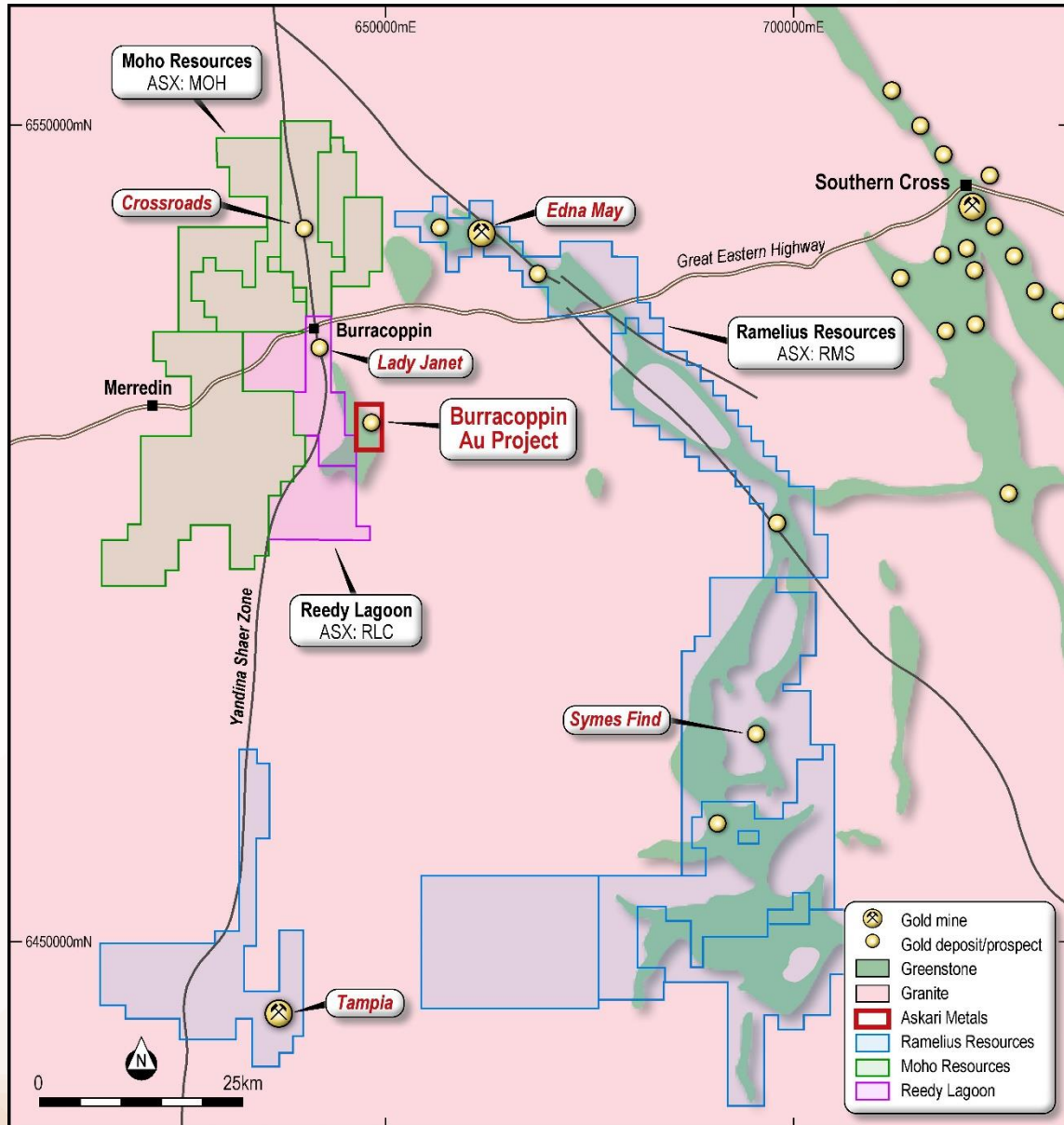
- High-grade copper has been encountered during the initial mapping and sampling program, with the strike remaining open in all directions, including:
  - 6.78% Cu in sample AS201597
  - 4.35% Cu in sample AS201665
  - 2.02% Cu in sample AS201611
  - 1.85% Cu in sample AS201666
- These results demonstrate the fertility of the geological environment and highlight the significant exploration upside that exists at the project
- The samples were collected along an exposed structure/shear zone which is characterised by malachite staining associated with quartz veining
- The samples collected returned very encouraging copper values over an initial strike length of 125m with a high-grade zone over an initial strike length of approximately 40m. Importantly, the strike length remains open

# Gold Projects – Priority Focus During Times of Uncertainty



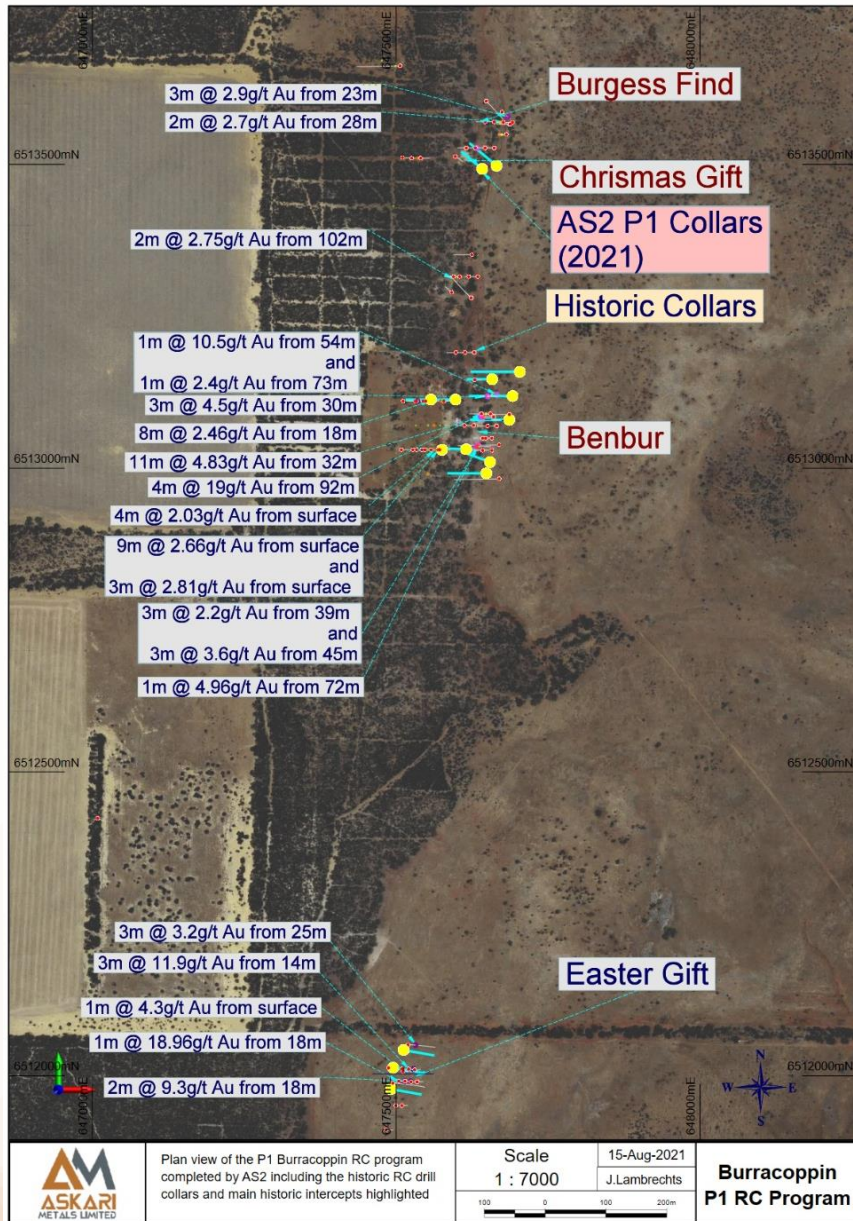
- Australian focused gold projects in areas of high prospectivity and very low jurisdictional risk – *leveraged to a key metal suite in times of material economic uncertainty*
- **Burracoppin Gold Project** in the eastern Wheatbelt of WA has demonstrated **high-grade shallow gold intersections in drilling, including:**
  - 4m @ 4.27 g/t Au
  - 3m @ 3.57 g/t Au
- **Mt Maguire Gold Project** is located along strike of the Mt Olympus Gold Mine with **limited historical drilling, never followed up, including:**
  - 1m @ 6.74g/t Au
  - 2m @ 12.14g/t Au
- **Springdale Copper-Gold Project** is located in the highly-prospective Lachlan Fold Belt of NSW with **extensive high-grade historical production identified across the project**

# Burracoppin Gold Project, WA (AS2 - 100%)



- The Burracoppin Project is located approximately 20km east of Merredin and 15km west of the Edna May Gold Mine in the eastern wheat belt of WA
- The project is easily accessible from Merredin using the Great Eastern Highway - the Burracoppin South Road cross cuts some of the tenure
- The tenure comprises 17.6 km<sup>2</sup>
- The Burracoppin Project hosts several deep mine shafts mined from the 1930s
  - Previous production has been recorded at Burgess Find, Christmas Gift, Benbur and Easter Gift areas
  - The Burgess Find, Christmas Gift and Benbur mines reported production figures of 410 tonnes, 750 tonnes and 1,030 tonnes respectively
- Previous exploration returned encouraging intercepts

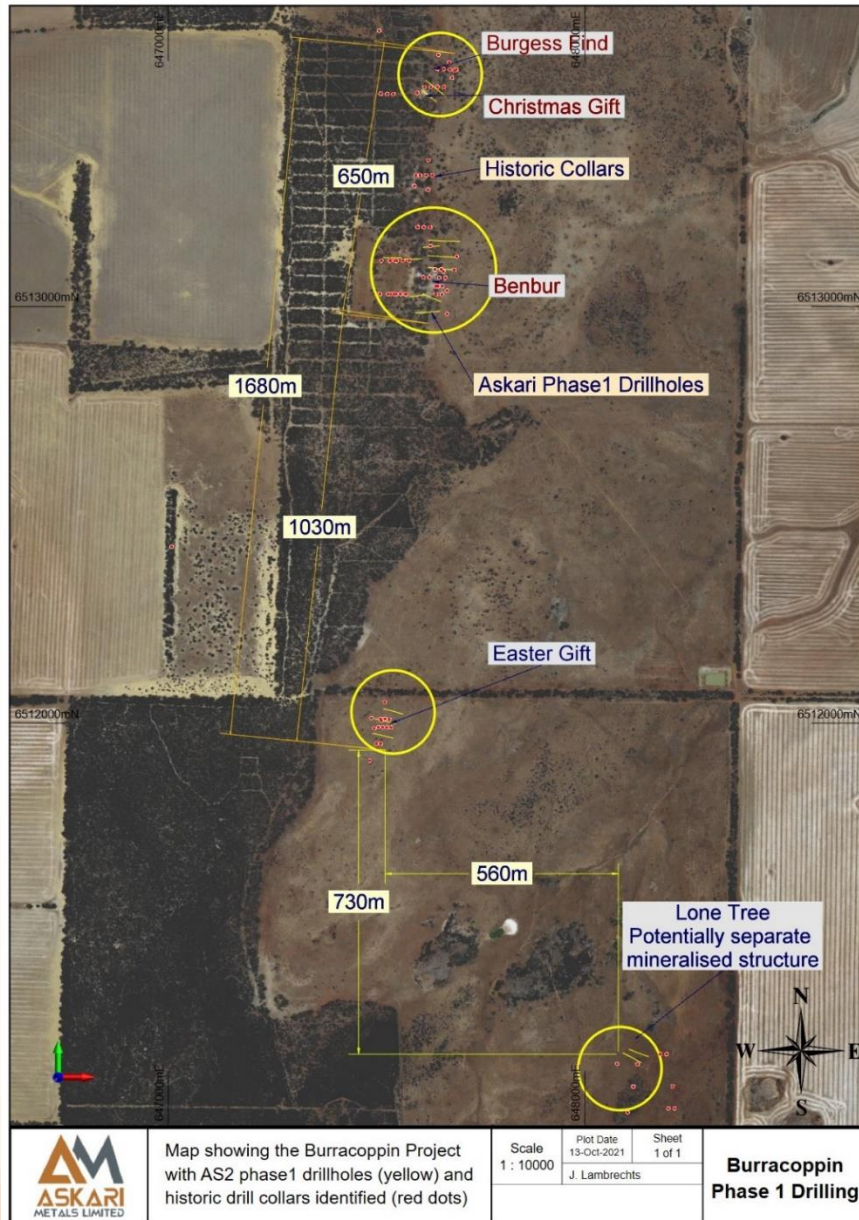
# Burracoppin Gold Project, WA



- Phase I RC drill program consisted of seventeen holes drilled in four main areas targeting local strike, and dip extensions of the mineralised lodes mined historically
- Two regions distant from the main workings were also targeted (west of Benbur and the South-Eastern / Lone Tree workings)
- The overall strike length of the mineralisation between Burgess Find in the north and Benbur is about 650 m while Easter Gift is a further 1.3 km south of Benbur
- The South-Eastern Area (Lone Tree) is another 850 m to the southeast of the Easter Gift workings and represents a separate mineralised structure which was discovered during Phase I drilling program and has not been adequately drill tested
- The drilling has also defined that the gold mineralisation is shallow and appears to be coincident with geophysical magnetic features which are associated with major structures across the project area



# Burracoppin Gold Project, WA



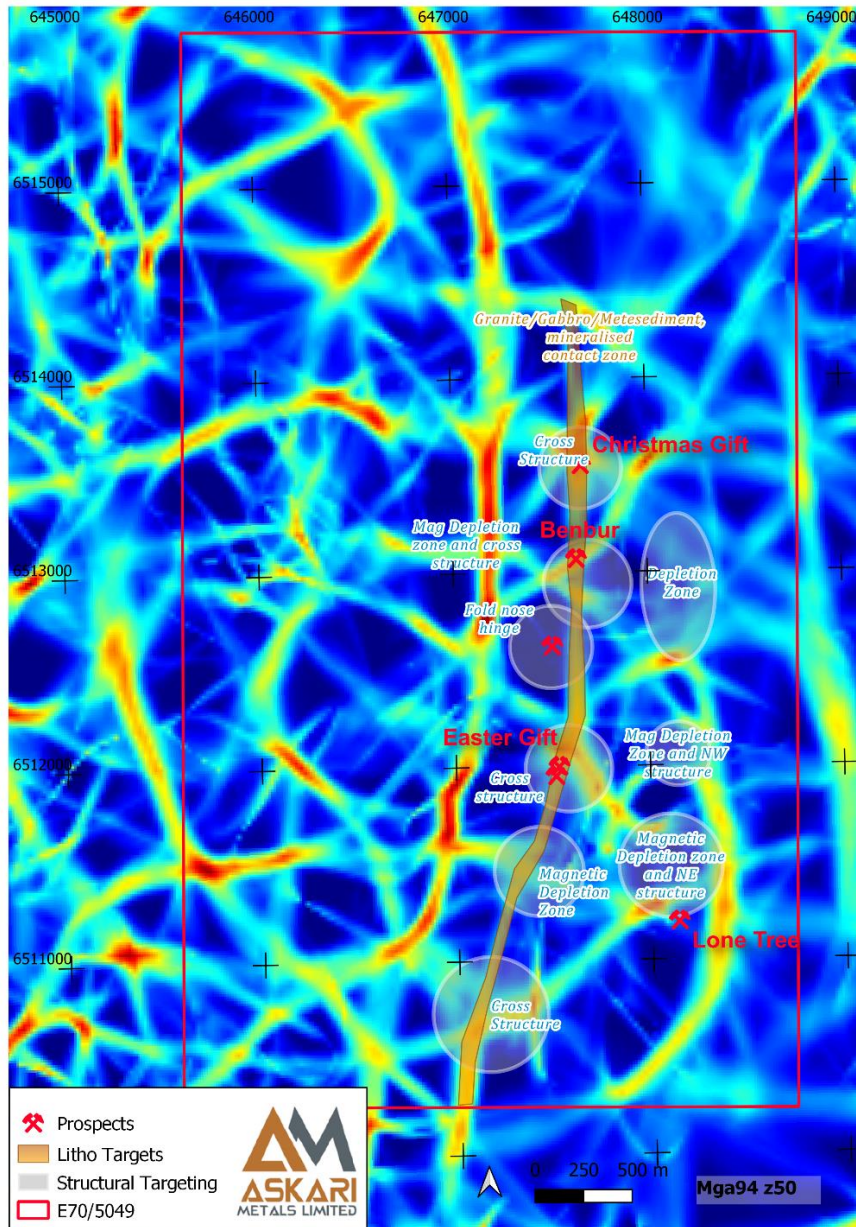
- Significant shallow high-grade gold mineralisation has been encountered in Phase I drilling at Burracoppin with assay results including:
  - Benbur West Area – Below historic leach pad
    - 4m @ 4.27 g/t Au from 25m in ABRC010, including
      - 2m @ 7.88 g/t Au from 25m; and
      - 1m @ 14.60 g/t Au from 26m
    - 2m @ 2.38 g/t Au from 22m in ABRC013, including
      - 1m @ 4.01 g/t Au from 22m
  - Benbur Area
    - 2m @ 2.03 g/t Au from 16m in ABRC008, including
      - 1m @ 3.07 g/t Au from 16m
    - 3m @ 1.58 g/t Au from 102m in ABRC006
  - Christmas Gift Area
    - 3m @ 3.57 g/t Au from 40m in ABRC005, including
      - 1m @ 7.40 g/t Au from 40m; and
      - 1m @ 2.99 g/t Au from 42m
  - Easter Gift Area
    - 1m @ 2.95 g/t Au from 19m in ABRC015
  - Lone Tree Area
    - 3m @ 1.21 g/t Au from 15m in ABRC018

# Burracoppin Gold Project, WA

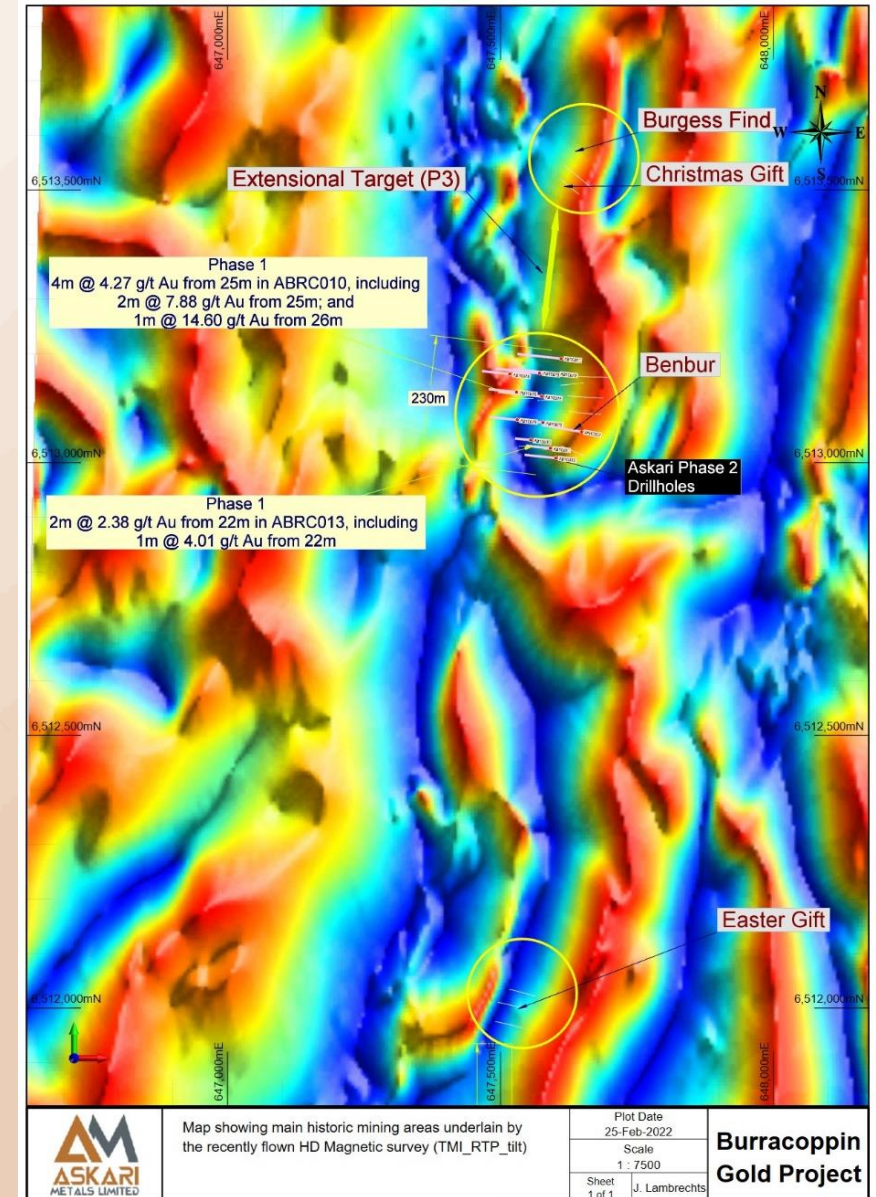


- Phase II RC drilling completed - a total of 13 holes for approximately 1,300m of RC drilling
  - Potential strike length of mineralisation extended to more than 2.4km
- The main target was an untested zone of mineralisation to the West of the historic workings as identified by holes ABRC010 and ABRC013 drilled during the Phase I program completed in Q3 of 2021
- Phase II program was designed to follow up on the exploration success of the Phase I RC drilling program and targeted down-dip / plunge extensions of the mineralisation intersected in both the historic drilling and the Phase I RC program
- High definition drone magnetic survey completed identifying several Priority "A" structures throughout the tenement package resulting in high quality drilling targets which will be drill tested during the Phase III program
  - Phase III RC drilling program to commence in 5-6 weeks

# Burracoppin Gold Project, WA

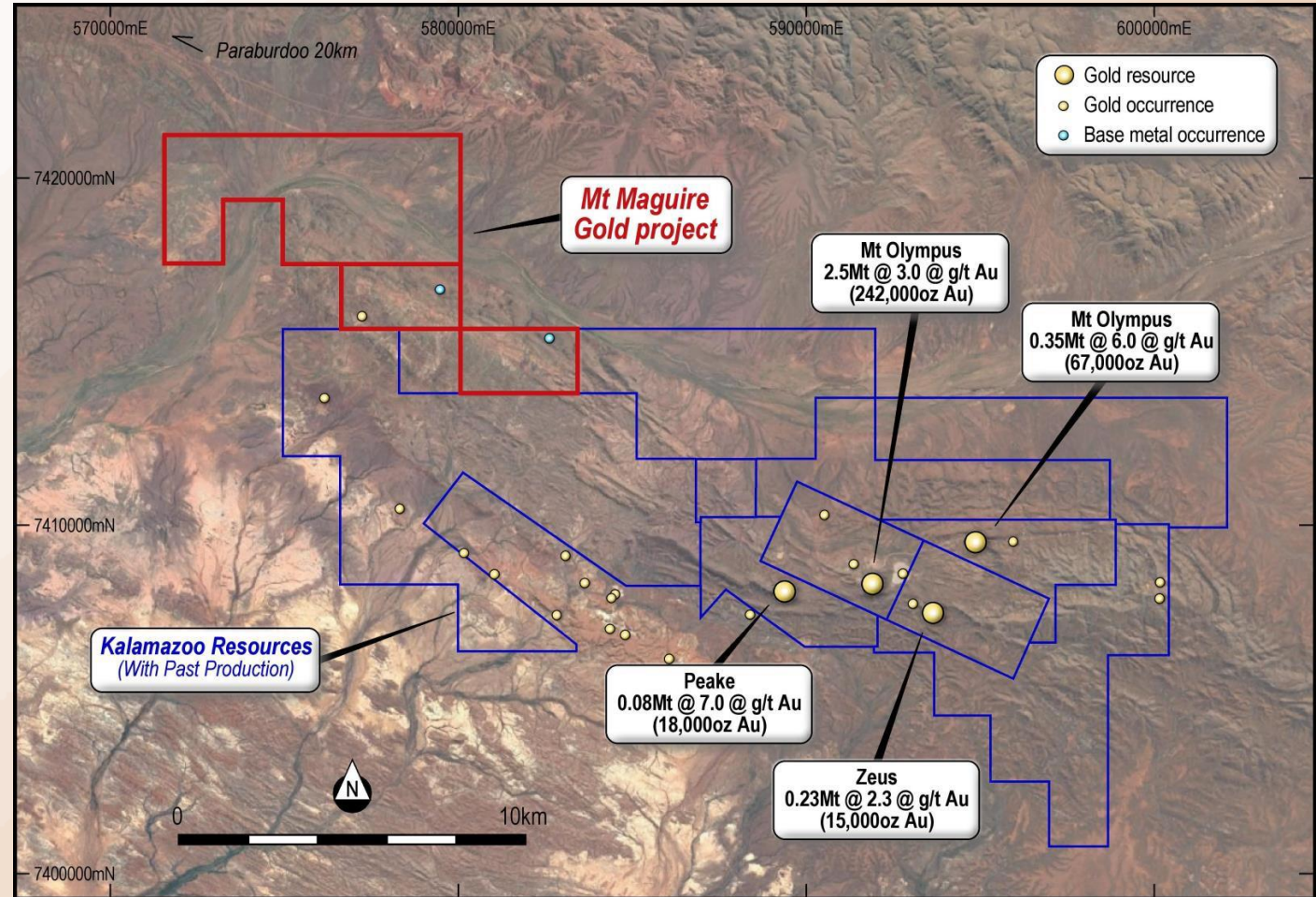
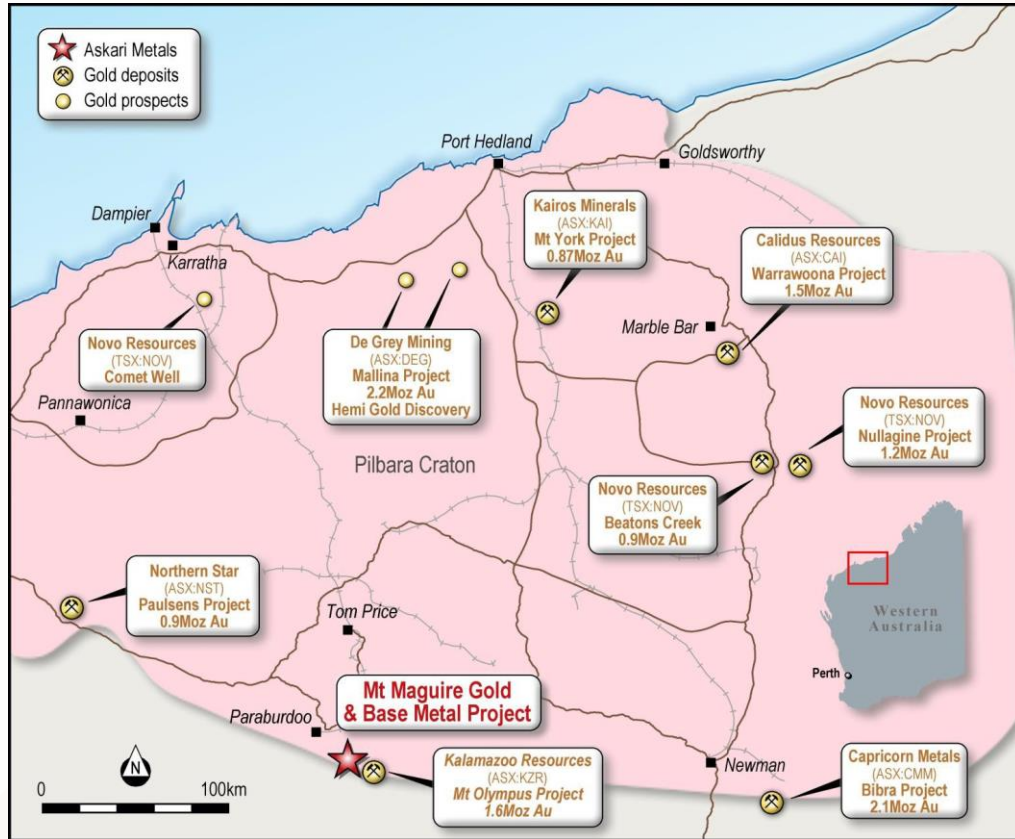


- Review of the geomagnetic dataset suggests the potential for untested mineralised structures near the historical mineralised trend
- De-magnetised zones associated with structures within the geomagnetic data are also potential areas for further exploration



	Map showing main historic mining areas underlain by the recently flown HD Magnetic survey (TMI RTP_tilt)	Plot Date 25-Feb-2022	<b>Burracoppin Gold Project</b>
		Scale 1: 7500	
	Sheet 1 of 1	J. Lambrechts	

# Mt Maguire Gold Project, WA (AS2 – 100%)

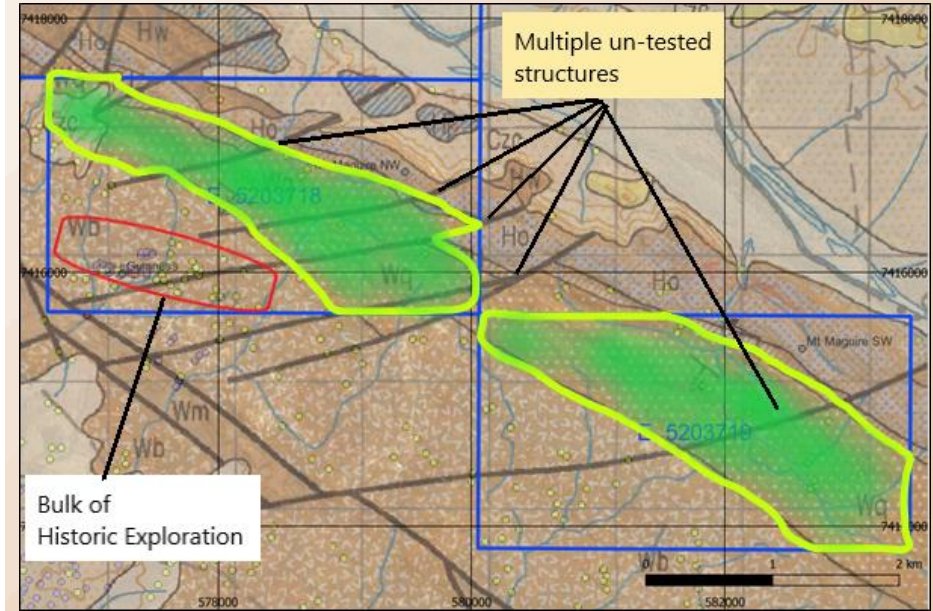
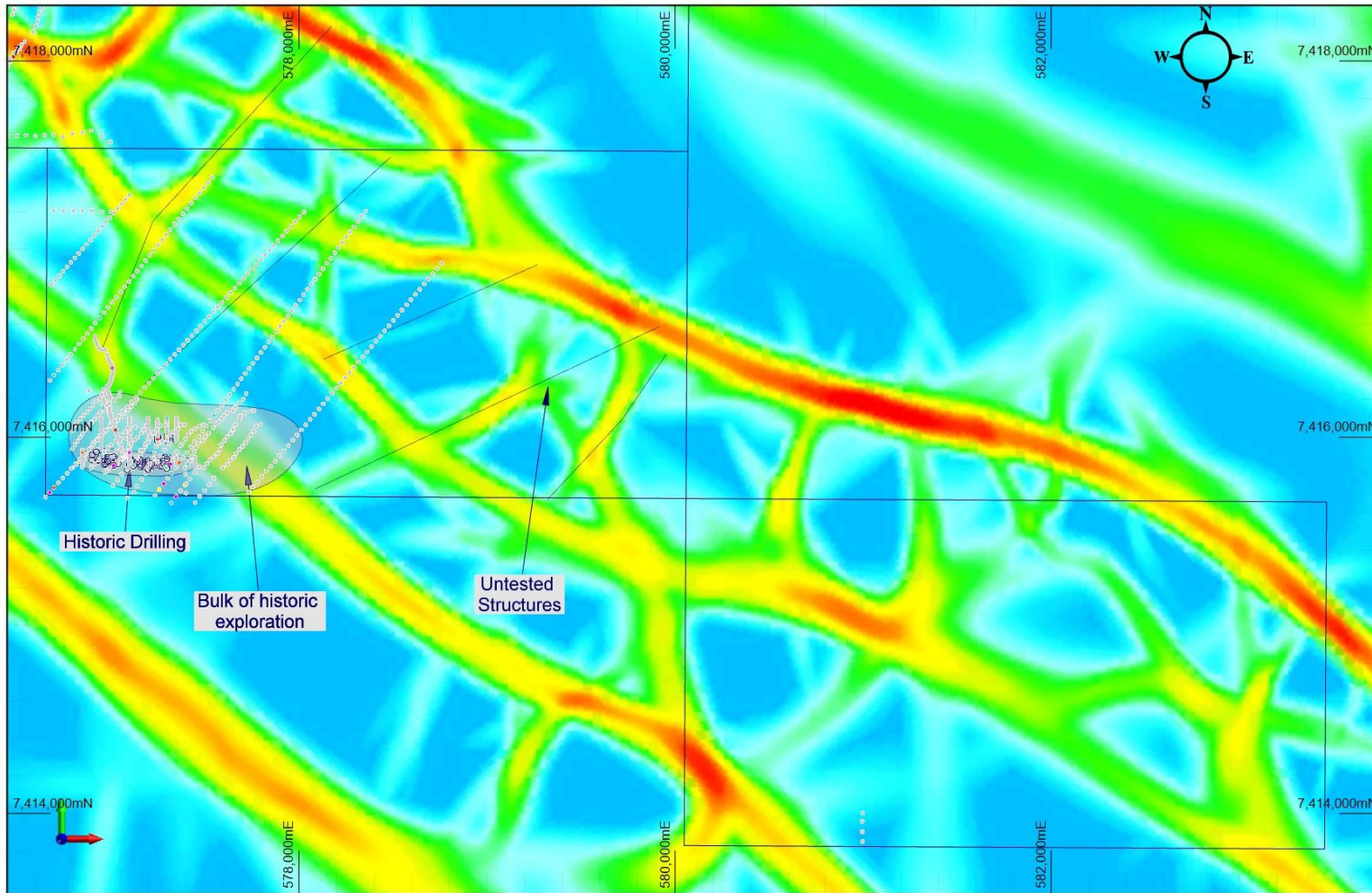


- The Mt Maguire project is located within the Pilbara Craton in Western Australia
- The tenement is prospective for Gold, Base Metals and Iron Ore

- Gold and base metal mineralization is generally associated with structurally controlled quartz veins – shallow RAB drilling has intersected 2m @ 12.14g/t Au from 35m; 1m @ 3.84g/t Au from 33m; and 5m @ 2.67g/t Au from 36m

- A small amount of historic drilling on Mt Maguire has identified an anomalous gold zone, but the tenement remains largely untested by modern exploration methods, which presents Askari Metals with significant exploration potential
- Gold mineralisation intersected in historical drilling includes:
  - 1m @ 6.74g/t Au from 25m
  - 18m @ 1.16g/t Au from 20m
  - 2m @ 12.14g/t Au from 35m
  - 1m @ 3.84g/t Au from 33m
  - 5m @ 2.67g/t Au from 36m
- Within the region there are a few small lead and silver deposits including the Silent Sisters Mine, Arial Mine and the North Kooline deposit
- Majority of the mineralisation is associated with quartz veins, faults or both
- The Mt Maguire Project is situated immediately south of Rio Tinto's Paraburdoo Iron Ore operations

# Mt Maguire Gold Project, WA

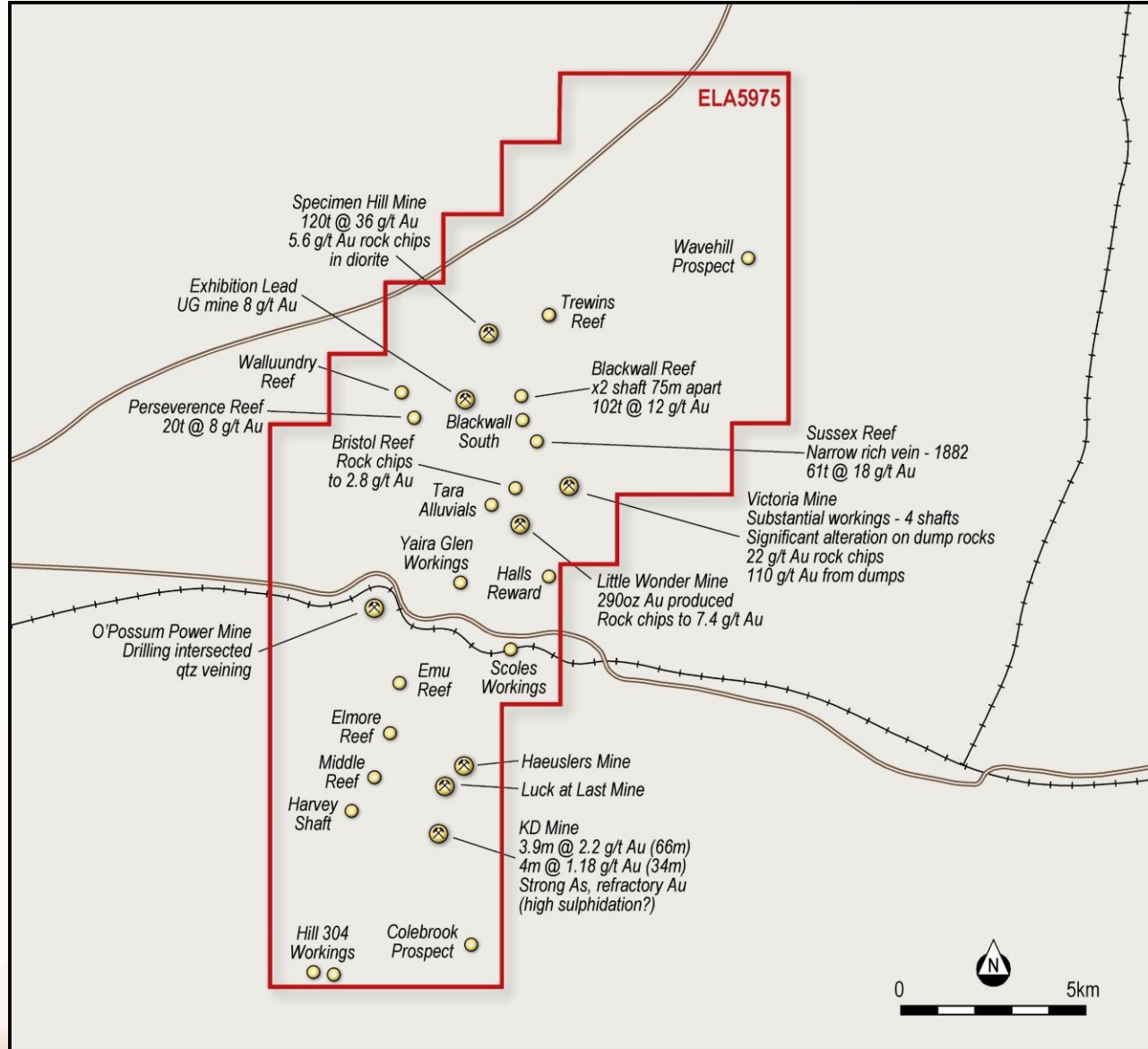


- Multiple untested structures exist at the Mt Maguire project
- Literature review highlights the potential for gold and base metal mineralisation
- Planned field program to commence in Q2 of 2022
- Historical exploration only focused on a small discrete area leaving significant upside

	Structural interpretation of the HD magnetic data over the Mt Maguire project. Historic drilling and soil+Rock sampling data also displayed	Scale	Plot Date	Sheet
		1 : 25000	25-Feb-2022	1 of 1
		J. Lambrechts		
		<b>Mt Maguire Gold Project</b>		



# Springdale Copper-Gold Project, NSW



- Springdale Project covers more than 30km strike of fertile volcanic and sedimentary stratigraphy
- Springdale area has previously produced high-grade gold from artisanal mining, with more than 20 separate workings through the tenement area associated with gold-bearing quartz veins and old alluvial workings
- Askari plans to start exploration on the Springdale exploration license as soon as possible
- Potential for structurally controlled gold mineralisation in the central tenement area with porphyry copper-gold and IOCG potential also being investigated across the project area
- Along strike of the Junee Copper-Gold Porphyry Project held by DevEx Resources Limited (ASX: DEV) and to the east of the Temora Copper-Gold Deposits held by Sandfire Resources Limited (ASX: SFR)



# Value Catalysts and Key Drivers for 2022



## Burracoppin Gold Project

- Ongoing RC and Diamond Drilling – Phase II recently completed and Phase III due to commence in Q2 of 2022
- Soil auger geochemistry program to define the extensions of the mineralising gold structures
- Metallurgical testwork
- Assay results from Phase II and III RC drilling campaigns



## Horry Copper Project

- Maiden RC Drilling campaign – initially targeting 2,000m of RC drilling testing high-grade copper structures at Horry Horse prospect area
- Metallurgical testwork
- Follow-on field programs designed to test the polymetallic features of the project (Au + Ag + Cu)

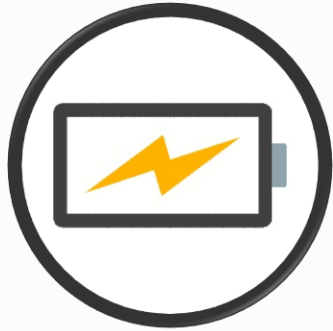


## Barrow Creek Lithium Project

- Phase II soil and rock sampling campaign – assays expected in April 2022
- Maiden RC Drilling campaign – initially targeting 2,000m of RC drilling testing high-priority areas
- Phase III rock sampling campaign at the South-East project targets

## Yarrie Lithium Project

- Phase I mapping, soil and rock sampling campaign



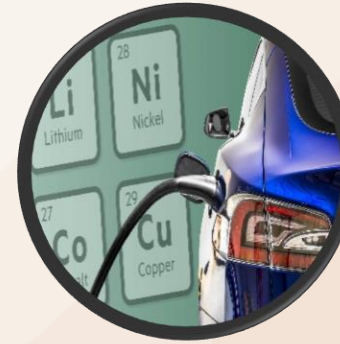
## Australian Focused

- Battery metals (Li + Cu) and gold explorer – *leveraged to strong global outlook for key metals*
- Australia offers a low-risk jurisdiction in a well regulated environment



## Clean Energy Focus

- Commitment to future exploration and development in a practical and environmentally sustainable manner
- Core ESG principles adopted to ensure adherence to global best practices



## Battery Metals super-cycle

- Timing, location and commodity - coming out of bottom of Lithium cycle – ideal time to continue exploration & develop battery metals projects
- Exposure to lithium + copper exploration



## Demand Deficit

- Adoption of EVs around the globe means Lithium and Tantalum are in demand – supply deficit predicted by 2023

# Contacts

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