

**VALE NATHAN McMAHON**

It is with great sadness that the Company announces the passing of our friend, colleague and founding director Nathan McMahon.

Nathan was a driving force behind Cazaly since its inception and until very recently, worked as joint Managing Director. Nathan was highly regarded in the mining and exploration community and his leadership, business acumen and camaraderie will be sorely missed by all.

Our thoughts are with his family and friends, and we send them all our deepest condolences.

Clive Jones commented; *"We are all terribly saddened at the loss of Nathan here at team Cazaly. Nathan was a driving force not only within the Company but within the mining industry as a whole. I will miss his often exceptional and at times, left field ideas. The industry was his soul, and his soul will be missed."*

ENDS**For and on behalf of the Cazaly Board**

For further information please contact:

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