



11 March 2022

Market Announcements Office
Australian Securities Exchange
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

Issue of Cleansing Notice under Section 708A(5) of the Corporations Act 2001

AusQuest Limited (ASX: AQD) (**Company**) confirms the issue on 10 March 2022 of 1,000,000 fully paid ordinary shares in the capital of the Company in settlement of certain geological consulting services. The issue of these shares was set out in a separate Appendix 2A announcement on 11 March 2022.

This notice is given by the Company under section 708A(5)(e) of the Corporations Act 2001 (Cth) (**Corporations Act**) in relation to the issue of fully paid ordinary shares by the Company without disclosure to investors under Part 6D.2 of the Corporations Act.

As at the date of this notice, the Company has complied with:

1. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
2. section 674 of the Corporations Act.

The Company confirms that, as at the date of this notice, there is no information that:

1. has been excluded from a continuous disclosure notice given to ASX in accordance with the ASX Listing Rules; and
2. investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - (a) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; and
 - (b) the rights and liabilities attaching to fully paid ordinary shares,

to the extent to which it would be reasonable for investors and their professional advisers to expect to find such information in a disclosure document.

The Board of the Company has authorised this announcement to be released to the ASX.

For further information please contact Mr Graeme Drew (Managing Director) on (08) 9364 3866 or Mr Henko Vos (Company Secretary) on (08) 9463 2463.