

#### **ASX Announcement** 11 March 2022

# **Notification of Expiry of PEKOD Quoted Options**

Peak Rare Earths Limited advises that the attached letter has been sent to the registered holders of quoted options (ASX:PEKOD) (Options) which are exercisable at \$0.30 on or before 5.00pm (WST) on Thursday 14 April 2022.

Official quotation of the Options on ASX will cease at close of trading on Friday 8 April 2022.

This announcement is authorised by the Company Secretary.

**Phil Rundell**Company Secretary



«Reg\_Line\_1»
«Reg\_Line\_2»
«Reg\_Line\_3»
«Reg\_Line\_4»
«Postcode»

11 March 2020

Dear Option Holder,

#### **NOTIFICATION OF EXPIRY OF QUOTED OPTIONS**

You are the registered holder of XXXX options (the **Options**) (ASX Code: **PEKOD**) to acquire XXXX fully paid ordinary shares in the capital of Peak Rare Earths Limited (the **Company** or **Peak**) (ASX: **PEK**). The Options are exercisable at 30 cents per Option.

This letter is to notify you that these Options will expire at 5.00pm (WST) on Thursday, 14 April 2022.

As an Option holder, you have three choices as follows:

#### 1. Exercise all or a portion of your Options

To exercise all or a portion of your Options, you should complete the enclosed 'Notice of Exercise of Options' and send it and the exercise price per Option being exercised (A\$0.30 per Option) to the Company in accordance with the instructions on the 'Notice of Exercise of Options', so that the completed 'Notice of Exercise of Options' and the total exercise price is received by no later than 5.00pm (WST) on Thursday, 14 April 2022.

A 'Notice of Exercise of Options' is only effective on and from the later of the date of receipt of the notice and the date of receipt of the payment of the exercise price for each Option being exercised in cleared funds. Note that the exercise of Options will take a number of business days depending on the method of payment, banking processing and clearing times.

You should have regard to the current trading price of the Company's shares on ASX (ASX: PEK) before deciding whether to exercise any of your Options.

### 2. Sell all or a portion of your Options

The Options are quoted on ASX (ASX: PEKOD) and may be traded on the ASX at any time prior to the close of trading on Friday, 8 April 2022 (the last day of quotation). The last traded price for PEKOD prior to finalising this letter was \$0.35 on 10 March 2022.

#### 3. Do nothing

If you choose to do nothing, your Options will automatically expire at 5pm (WST) on Thursday, 14 April 2022 and your rights as an Option holder (including the right to acquire ordinary fully paid shares in the Company on exercise of the Options) will lapse.

Additional Information required by the ASX Listing Rules

In accordance with the ASX Listing Rules, the Company advises the following:

a) The name of the Option holder is the addressee shown on this letter.

b) The number of Options held, and the number of fully paid ordinary shares in the Company (**Peak** 

**Shares**) to be issued on exercise of the Options, is set out in the opening paragraph of this letter.

c) The exercise price for each Option is \$0.30 per Option.

d) The due date for receipt of the amount payable in cleared funds is on or before 5pm (WST) on

Thursday, 14 April 2020.

e) If payment in cleared funds is not received by 5pm (WST) on Thursday, 14 April 2022, your Options

will expire and no further entitlement to be issued Peak Shares will exist with respect to those

Options.

f) Official quotation of Options on the ASX will cease at the close of trading on Friday, 8 April 2022.

g) The last traded price of Peak Shares on ASX prior to finalising this letter was \$0.67 on 10 March 2022.

h) The highest and lowest prices at which Peak Shares traded on ASX during the 3 months immediately

prior to finalising this letter are as follows:

Highest: \$0.92 on 19 January 2022

Lowest: \$0.655 on 8 March 2022.

i) As at the date of this letter, there is no underwriting agreement in place in respect to the exercise of

the Options. Accordingly, the exercise of the Options is not underwritten.

**Further Information** 

If you require more information on your holding, please contact me on (08) 9200 5360 or <a href="mailto:phil.rundell@peakrareearths.com">phil.rundell@peakrareearths.com</a>. If you are unsure on whether or not to exercise your Options, you should

contact your stockbroker, financial advisor or other professional advisor.

Yours faithfully,

**Phil Rundell** 

Company Secretary



All Registry communications to: Link Market Services Limited Locked Bag A14 Sydney South NSW 1235 Australia Telephone: +61 1300 554 474 Facsimile: +61 2 9287 0303

ASX Code: PEKOD

Email: registrars@linkmarketservices.com.au Website: www.linkmarketservices.com.au

NAME AND ADDRESS OF OPTIONHOLDER				
		SRN/HIN		
			Conversion Ratio:	1 for 1
			Expiry Date:	14/04/2022
NOT	ICE OF EXERCIS	E OF OPTIC	DNS	
PLEASE COMPLETE BELOW  I/We apply to exercise the following number of financial institution for the amount payable. Ple every one (1) Option which I/we exercise. I/We	ease allot me/us Ordinary	Shares calculate	ed on the basis of one (1) C	Ordinary Share for
A NUMBER OF OPTIONS EXERCIS	SED	Вт	OTAL PAYMENT REQUIR	RED
	at \$0.30 Option Exercis	per sed \$A	, , , , , , , , , , , , , , , , , , , ,	
You may exercise the Options wholly or in part by you wish to exercise. If you do not indicate the nu accompanying cheque will pay for. However, the	umber of Options you wish	to Exercise, the C	ompany will exercise as mar	ny Options as your
C PAYMENT OPTIONS				
Cheque Payment: Cheques must be drawn on to "Peak Rare Earths Limited" and crossed "Not		a financial instituti	on in <b>Australian currency</b> a	and made payable
Cheque Number	BSB		Account Number	
Electronic Funds Transfer: Account Name: Peak Rare Earths Limited BSB: 086-082 Account Number: 87-202-8502 Payment Reference: please include your full no	ame.			
D YOUR CONTACT DETAILS				
Please provide your telephone number where y		•		ecessary.
Telephone Number	Co	ontact Name (PR	INI)	

## E HOW TO LODGE THE NOTICE OF EXERCISE OF OPTIONS

The completed notice must be must be sent by email to the following email address: phil.rundell@peakrareearths.com. or mailed to the address set out below:

Mailing Address: Peak Rare Earths Limited, PO Box 603, West Perth WA 6872

Personal Information Collection Notification Statement: Link Group advises that personal information it holds about you (including your name, address, date of birth and details of the financial assets) is collected by Link Group organisations to administer your investment. Personal information is held on the public register in accordance with Chapter 2C of the Corporations Act 2001. Some or all of your personal information may be disclosed to contracted third parties, or related Link Group companies in Australia and overseas. Your information may also be disclosed to Australian government agencies, law enforcement agencies and regulators, or as required under other Australian law, contract, and court or tribunal order. For further details about our personal information handling practices, including how you may access and correct your personal information and raise privacy concerns, visit our website at www.linkmarketservices.com.au for a copy of the Link Group condensed privacy statement, or contact us by phone on +61 1800 502 355 (free call within Australia) 9am–5pm (Sydney time) Monday to Friday (excluding public holidays) to request a copy of our complete privacy policy.