

Tambourah Metals Ltd

ASX Announcement | 14 March 2022

Drilling Commences at Tambourah Gold Project

Highlights:

- Reverse Circulation drilling has commenced at the Tambourah Gold Project
- Program testing extensions of known and historic gold mineralisation
- Targets include the Federal Mine workings
- Partially funded by a \$30,000 drilling grant under the WA Government Exploration Incentive Scheme

Tambourah Metals Ltd ("Tambourah" or "the Company") is pleased to announce that reverse circulation ("RC") drilling has commenced at the Tambourah Gold Project. The program is designed to follow up historic drilling and target extensions of known and historic gold mineralisation from the Tambourah Goldfield including Kushmattie prospects and the Federal Mine workings. In addition, the program will test the geophysical targets identified in late 2021 as announced to the ASX on 24 January 2022.

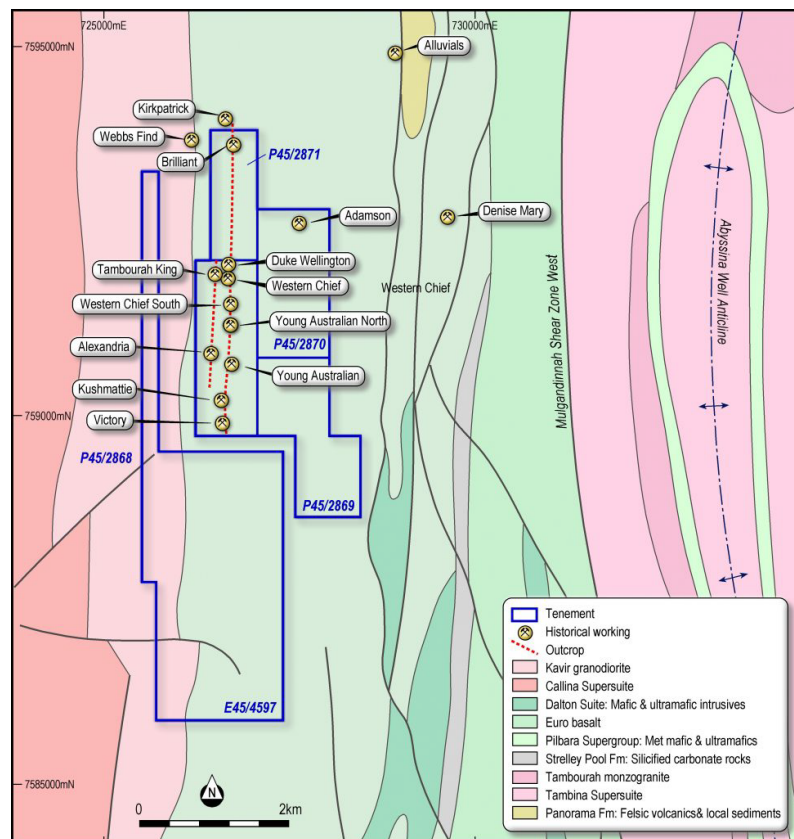


Figure 1. Workings and simplified geology of the Tambourah Goldfield

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Board Members
Rita Brooks Executive Chairperson
Chris Ramsay Non-Executive Director
Ben Donovan Non-Executive Director
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Market Information
ASX Code: TMB
Shares on Issue: 64,950,000
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A 2,000m 19-hole RC program is in progress, designed to test priority one and two targets identified following reprocessing and interpretation of a high resolution airborne magnetic and radiometric survey conducted in 2016 over the Pilbara District.

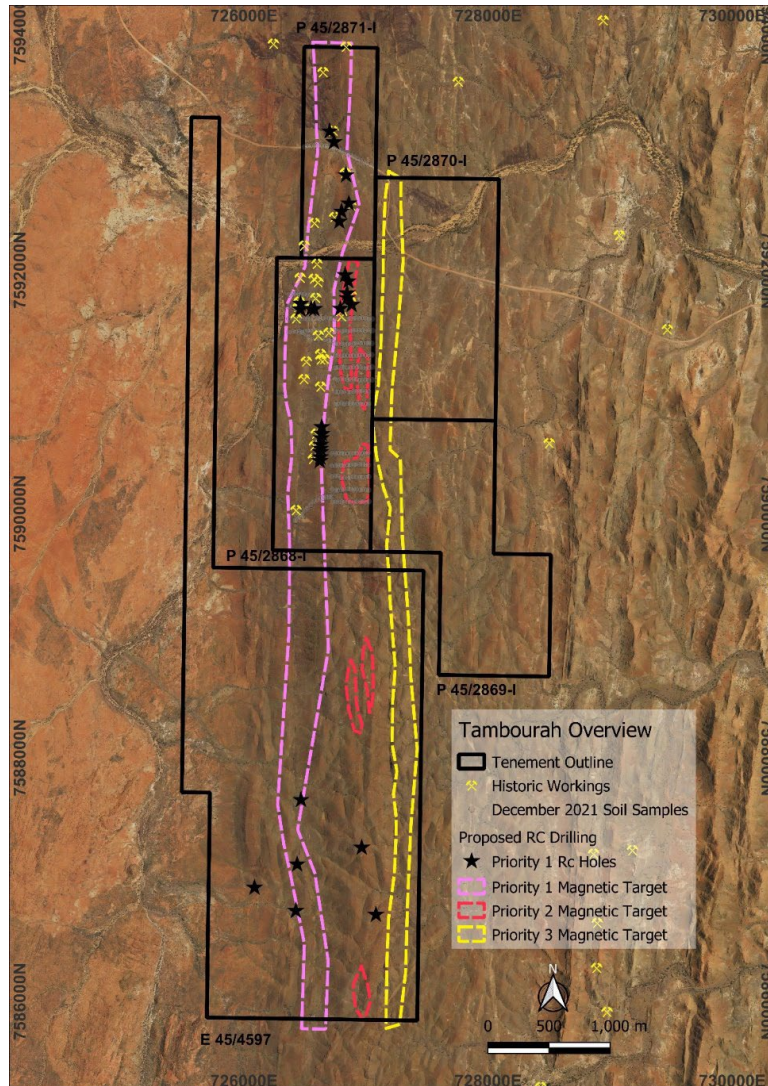


Figure 2. TMB Tambourah Project Airborne Magnetic Interpretation and Priority Target Zones and Proposed Drilling (ASX Announcement Jan 24th 2022)

Priority 1 zone extends north-south along the full length of the tenement package and includes most of the historic workings. The new interpretation extends this prospective zone 4.1km to the south below the historic workings.

Priority 2 zone-includes the Federal Line of workings and consists of six discrete north-south oriented target zones over prospective magnetic responses. The Federal Mine workings have lay dormant since 1898, when it is reported that 11 tons of ore were treated for 15.25 fine oz gold (Kelly, L.F. (1954). *List of cancelled gold mining leases*. Western Australia Department of Mines). The drillholes planned to test the Federal Mine workings will be partially funded under Round 23 of the Exploration Incentive

Scheme, awarded to Baracus Pty Ltd in February 2021. The tenements held by Baracus Pty Ltd were acquired by the Company in 2021.

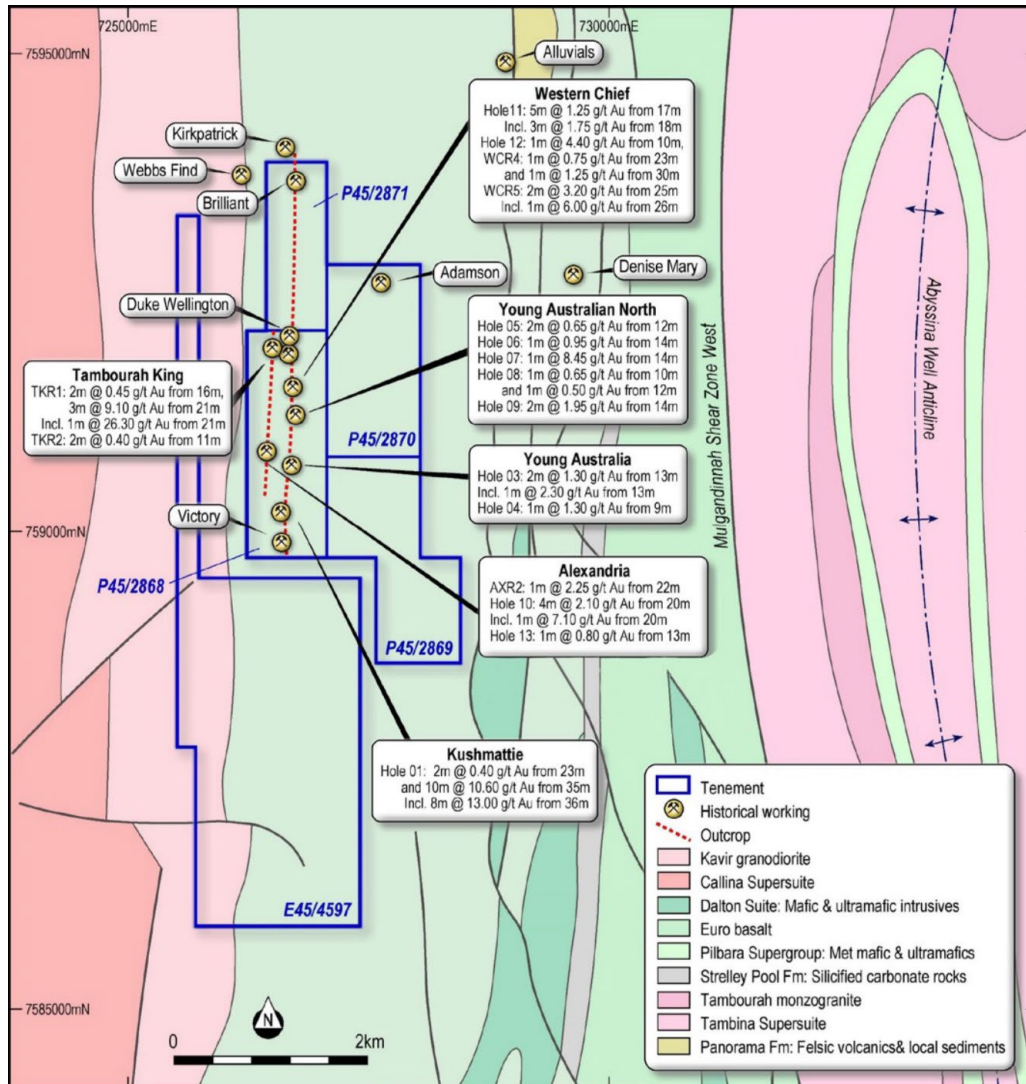


Figure 3. Summary of historical drilling results at the Tambourah Project
 (pg.138 TMB Prospectus Aug 12th 2021)

Rita Brooks commented "The company is delighted to commence drilling at the historic Tambourah Goldfield. The Federal Line of workings have never been drilled, the last known records of mining at the Federal were recorded in 1898. This maiden drill program for Tambourah Metals will test extensions of historic workings and highlight new structural and stratigraphic trends which may control gold mineralisation. We are grateful to the Western Australian Government and the Department of Mines, Industry Regulation and Safety for their continued support of the exploration industry through the \$30,000 co-funded drilling grant"

Authorised by the Board of the Tambourah Metals Ltd.

Rita Brooks

Executive Chairperson

14 March 2022

Competent Person Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr. Kelvin Fox, a full time employee of the company, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr. Kelvin Fox has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Kelvin Fox consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

About Tambourah Metals Ltd

In the Pilbara, Tambourah Metals is exploring for Au-Li at Tambourah and Au at Cheela. At the Russian Jack Project Tambourah is exploring for Li and pegmatite minerals. In the NE Goldfields Tambourah Metals exploring for Ni-PGE-Cu at Achilles and Tambourah is the second largest tenement holder in the Julimar Nth region.



Figure 4. Tambourah Metals project location map