

3 March 2022

Aaron Bertolatti
Company Secretary
Many Peaks Gold Limited
Level 3, 1060 Hay Street
West Perth WA 6005

and

ASX Limited
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

Dear Aaron,

Many Peaks Gold Limited (ASX: MPG) - Escrowed Securities

We confirm that the following securities subject to escrow restrictions under Chapter 9 of the ASX Listing Rules have been recorded on the Many Peaks Gold Limited register of members (**ASX Escrowed Securities**):

ORDINARY FULLY PAID SHARES ESCROWED FOR 12 MONTHS FROM DATE OF ISSUE	3,025,000
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ORDINARY FULLY PAID SHARES ESCROWED FOR 24 MONTHS FROM DATE OF QUOTATION	3,548,000
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<u>TOTAL ESCROWED ORDINARY FULLY PAID SHARES:</u>	<u>6,573,000</u>
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EXISTING OPTIONS ISSUED PRIOR TO ADMISSION ESCROWED FOR 12 MONTHS FROM DATE OF ISSUE	500,000
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EXISTING OPTIONS ISSUED PRIOR TO ADMISSION ESCROWED FOR 24 MONTHS FROM DATE OF QUOTATION	4,500,000
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DIRECTOR AND OFFICER OPTIONS ESCROWED FOR 24 MONTHS FROM DATE OF QUOTATION	1,300,000
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LEAD MANAGER OPTIONS ESCROWED FOR 24 MONTHS FROM DATE OF QUOTATION	1,500,000
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<u>TOTAL ESCROWED OPTIONS:</u>	<u>7,800,000</u>
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PERFORMANCE RIGHTS ESCROWED FOR 24 MONTHS FROM DATE OF QUOTATION	1,250,000
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<u>TOTAL ESCROWED PERFORMANCE RIGHTS:</u>	<u>1,250,000</u>
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We confirm that we have imposed a holding lock on the issuer sponsored subregister which will prevent a transfer of the ASX Escrowed Securities described above. In relation to the subregisters and pursuant to listing rule 9.1 (f) and 9.1 (h), we undertake to:

- maintain the restrictions until their respective expiry dates or, if earlier, such time as a written consent is received from ASX;
- enter and keep the ASX Escrowed Securities on our issuer sponsored subregister;
- identify in our issuer sponsored subregister that the ASX Escrowed Securities are restricted securities;
- state on the statement for the securities that they are restricted securities under the ASX Listing Rules and are not able to be transferred or otherwise disposed of by the holder except in accordance with those rules;
- apply a holding lock to the ASX Escrowed Securities; and

- f) not register a transfer of, or acknowledge any other disposal of, the ASX Escrowed Securities. We undertake to maintain the restriction until such time as written consent is received from the ASX and Many Peaks Gold Limited.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Craig Cain', followed by a small horizontal line.

Craig Cain
Senior Project Manager, Corporate Services > Investor Services
Computershare