

14 March 2022

ASX Market Announcements
ASX Limited
20 Bridge Street
Sydney NSW 2000

SECTION 708A(5) NOTICE

Suvo Strategic Minerals Limited (the “Company”) confirms that on Monday, 14 March 2022, it completed the issue of 88,235,295 fully paid ordinary shares (“Placement Shares”) referred to in the Appendix 2A – Application for quoted securities lodged on Friday 11 March 2022. The Shares were issued following the Company’s announcement on Monday, 7 March 2022 (“Announcement”).

The Announcement set out that the Company will conduct a share purchase plan to raise up to \$2,000,000 (before costs) pursuant to which eligible shareholders will have the opportunity to subscribe for up to \$30,000 of Shares (“SPP Shares”) at a subscription price of \$0.085 per Share (“SPP”).

The SPP is being conducted by the Company in accordance with *ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547* (“ASIC Instrument”). The SPP Offer Booklet will be sent to eligible shareholders and lodged with the ASX shortly.

The Company gives notice pursuant to the ASIC Instrument and Section 708A(5)(e) of the Corporations Act 2001 (the “Act”) that:

- (a) the Placement Shares were issued without disclosure to investors under Part 6D.2, in reliance of Section 708A (5) of the Act;
- (b) the SPP Shares will be issued without disclosure to investors under Part 6D.2, in reliance of the ASIC Instrument.
- (c) the Company, as at the date of this notice, has complied with:
 - (i) the provisions of Chapter 2M of the Act as they apply to the Company; and
 - (ii) Section 674 of the Act; and
- (d) as at the date of this notice, there is no “excluded information” (as defined in Section 708A(7) and (8) of the Act), required to be disclosed by the Company.

This announcement has been approved by the Board.

Yours faithfully

Chris Achurch
Company Secretary